

PORT OF SKAMANIA COUNTY

February 2022 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
March 15, 2022

Summary:

Total revenues for February were \$111,694.34 and expenditures were \$69,227.52, netting excess revenues over expenses in the amount of \$42,446.82.

February Operating Revenue is \$108,456.47 and Operating Expenses are \$56,361.02, netting \$49,095.45 in Operating revenues over Operating expenses.

February Non-Operating Revenue is \$6,237.87 and Non-operating Expenses are \$12,866.50, netting \$6,628.63 in Non-operating expenses over Non-operating revenues. (Grants, Loans, and Projects)

Cash Balance **February 2022** **February 2021**

Operating and Available for other Projects \$ 1,236,444.64 \$ 559,647.11

Restricted and Reserves:

Restricted Funds (Tenant Deposits)	\$ 149,714.70	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 673,678.00	\$ 645,493.00
Operating Reserve (one-month operating expense)	\$ 88,536.17	\$ 78,145.33

Total Cash Balance: \$2,148,373.51 \$1,424,260.44

Budgeted Grants:

\$ 4,587.50 • MCEDD – Landing Concept grant. This grant is now closed.

Notable income in February:

Property tax \$ 1,108.05 was received
• \$5,269.53 YTD representing 1.5% of the budgeted \$342,002.00.

\$ 30,030.00 • Green Assets brought their account current.
\$ 4,587.50 • MCEDD – Landing Concept grant.

Notable expenses in February:

\$ 4,587.50 • PBS – Landing Concept final billing.
\$ 6,752.04 • Maul Foster Alongi – IPG Cascades Business Park
\$ 1,790.00 • WPPA Annual Dues

Delinquent Account Aging as of 02/08/2022:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
LDB	\$17,960.29	\$17,041.41				\$35,001.70
Skunk Bros.	\$ 3,702.57	\$ 2,615.13				\$ 6,317.70

CASH REPORTS

Port of Skamania County Statement of Assets & Liabilities

As of: February 28, 2022

Assets

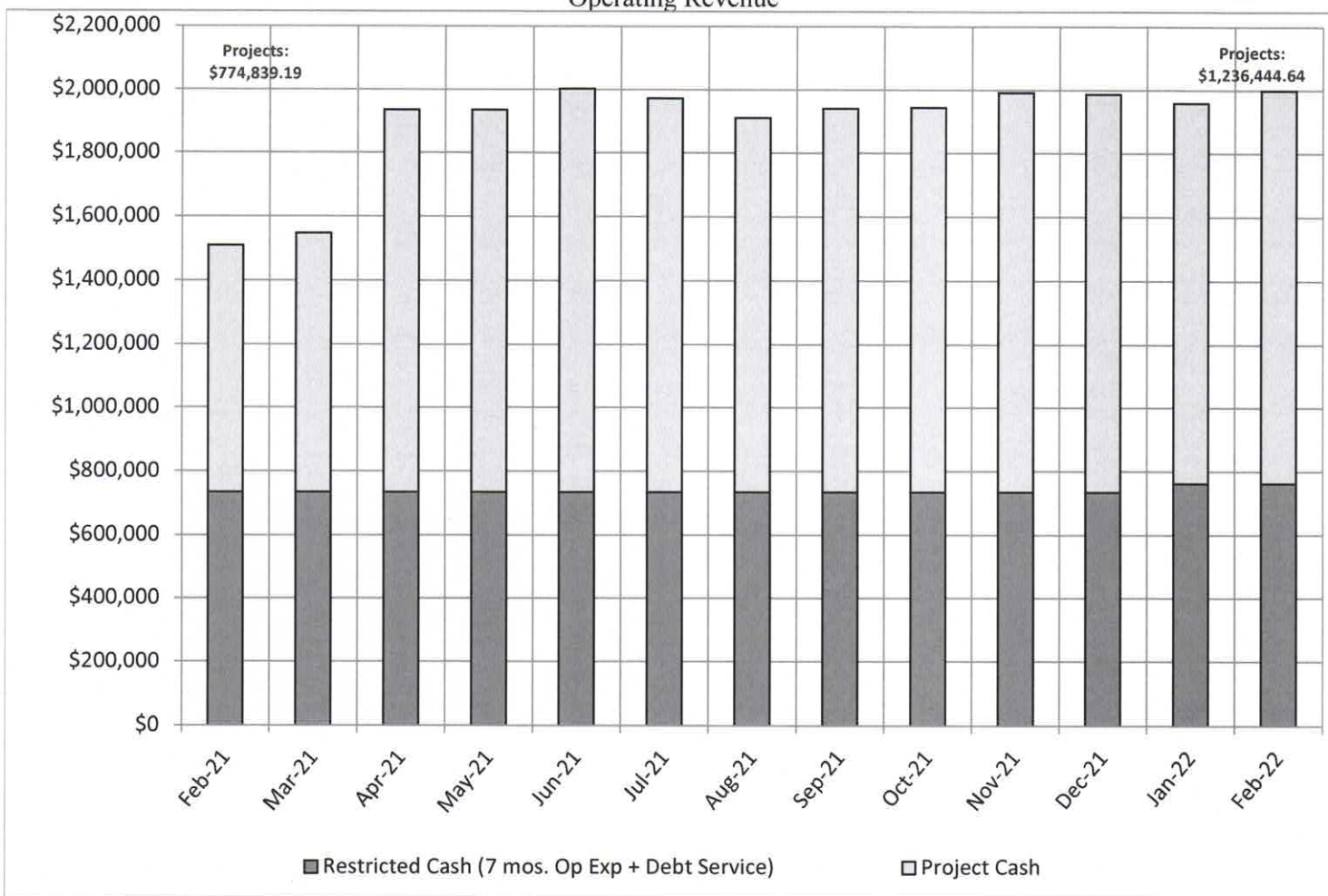
Current Assets

General Checking - Umpqua Bank	346,072.64	
Money Market - Umpqua Bank	1,652,586.17	
TOTAL Operating Revenue		1,998,658.81
Tenant Deposits-Money Market	149,714.70	
TOTAL Tenant Deposits		149,714.70
TOTAL Assets		2,148,373.51

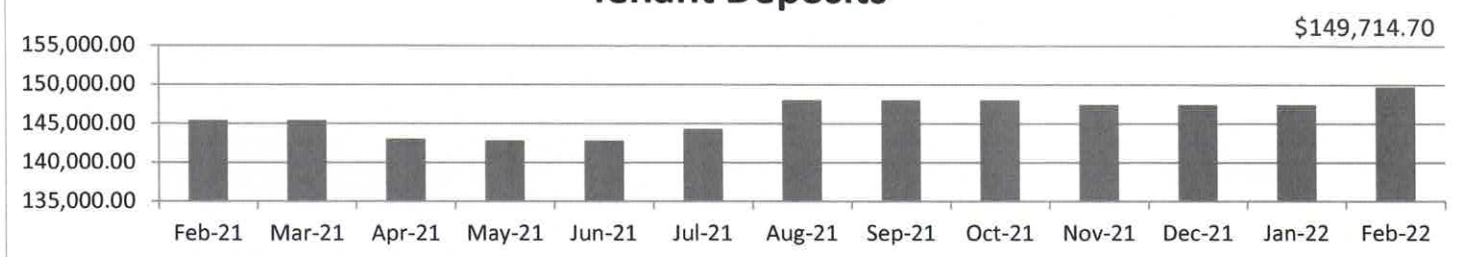
Fund Balance

Net Assets	2,134,554.63	
Excess of Revenue over Expenditures	13,818.88	
TOTAL Fund Balance		2,148,373.51
TOTAL Liabilities & Fund Balance		2,148,373.51

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*February - Statement of Revenue & Expenditures
5-year trend*

PAGE 4

*February – Year to date Statement of Revenue &
Expenditures 5-year trend*

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*February – Detailed Statement of Revenue &
Expenditures*

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures

Year-to-Date Variance, Febraury 2022 - current month, Consolidated by account

	<i>2 Month Ended February 28, 2022</i>	<i>2 Month Ended February 28, 2022 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	47,319.83	33,141.50	14,178.33
CAPITAL CONTRIBUTIONS (Grants)	29,241.05	32,350.00	(3,108.95)
PROPERTY REVENUES	144,664.70	126,557.16	18,107.54
OTHER MISC RENTAL/LEASE REV	20,815.12	16,006.66	4,808.46
NONREVENUE (Loans,other)	1,162.70	0.00	1,162.70
NON-OPERATING REVENUES	18,125.06	12,050.00	6,075.06
TOTAL Revenue	261,328.46	220,105.32	41,223.14
Expenditures			
MARINE TERMINAL EXPENSES	1,399.74	1,310.00	(89.74)
PROPERTY EXPENSES	85,953.31	99,654.01	13,700.70
NONEXPENSE (Loans,Proj,other)	95,435.24	187,086.22	91,650.98
GENERAL & ADMIN EXPENSES	53,224.10	58,285.87	5,061.77
COMMISSIONERS EXPENSES	3,767.29	4,587.16	819.87
NON-OPERATING EXPENSES	7,729.90	6,940.84	(789.06)
TOTAL Expenditures	247,509.58	357,864.10	110,354.52
Excess of Revenue over Expenditures	13,818.88	(137,758.78)	151,577.66

Port of Skamania County
February Monthly Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	0.00	0.00	0.00	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	4,587.50	14,698.12	221,405.29	0.00	96.50
PROPERTY REVENUES	90,551.39	65,851.27	69,779.46	49,179.86	31,922.44
OTHER MISC RENTAL/LEASE REV	14,905.08	8,928.13	10,188.83	6,353.85	1,377.18
NONREVENUE (Loans,other)	528.50	0.00	990.00	300.00	240.00
NON-OPERATING REVENUES	1,121.87	2,544.69	13,842.19	8,606.70	11,208.55
TOTAL Revenue	111,694.34	92,022.21	316,205.77	64,440.41	44,844.67
Expenditures					
MARINE TERMINAL EXPENSES	400.85	256.67	244.45	232.81	0.00
PROPERTY EXPENSES	29,633.57	25,777.24	24,888.75	21,610.60	19,612.52
NONEXPENSE (Loans,Proj,other)	11,770.08	10,056.75	10,569.09	16,316.26	112,821.99
GENERAL & ADMIN EXPENSES	24,305.16	19,580.57	20,020.24	21,414.00	20,032.49
COMMISSIONERS EXPENSES	2,021.44	2,010.83	964.87	1,864.03	2,362.32
NON-OPERATING EXPENSES	1,096.42	338.29	692.91	2,063.70	8.95
TOTAL Expenditures	69,227.52	58,020.35	57,380.31	63,501.40	154,838.27
Excess of Revenue over Expenditures	42,466.82	34,001.86	258,825.46	939.01	(109,993.60)

Port of Skamania County
Year to Date - February Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	47,319.83	0.00	5,782.31	2,109.07	1,653.66
CAPITAL CONTRIBUTIONS (Grants)	29,241.05	50,098.12	328,946.20	11,446.73	96.50
PROPERTY REVENUES	144,664.70	160,226.70	128,622.50	98,661.72	98,732.52
OTHER MISC RENTAL/LEASE REV	20,815.12	23,039.92	52,212.20	14,099.45	7,473.91
NONREVENUE (Loans,other)	1,162.70	0.00	1,790.00	300.00	240.00
NON-OPERATING REVENUES	18,125.06	4,140.41	14,686.53	9,484.45	13,296.59
TOTAL Revenue	261,328.46	237,505.15	532,039.74	136,101.42	121,493.18
Expenditures					
MARINE TERMINAL EXPENSES	1,399.74	660.87	1,540.17	1,302.19	73.39
PROPERTY EXPENSES	85,953.31	76,810.44	78,616.53	77,206.66	65,097.22
NONEXPENSE (Loans,Proj,other)	95,435.24	126,584.70	140,777.52	127,743.64	228,653.32
GENERAL & ADMIN EXPENSES	53,224.10	43,498.47	44,179.43	51,913.69	62,229.94
COMMISSIONERS EXPENSES	3,767.29	4,159.44	3,385.28	3,865.85	4,724.63
NON-OPERATING EXPENSES	7,729.90	8,595.50	10,367.30	11,136.42	11,410.00
TOTAL Expenditures	247,509.58	260,309.42	278,866.23	273,168.45	372,188.50
Excess of Revenue over Expenditures	13,818.88	(22,804.27)	253,173.51	(137,067.03)	(250,695.32)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, February 2022 - current month

	<i>1 Month Ended February 28, 2022</i>		<i>2 Months Ended February 28, 2022</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	45,083.25	17.3 %
Dock Services Labor Reimb	0.00	0.0 %	988.00	0.4 %
Utility Reimbursement-Water	0.00	0.0 %	299.13	0.1 %
Utility Reimbursement-Refuse	0.00	0.0 %	949.45	0.4 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	47,319.83	18.1 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	4,587.50	4.1 %	29,241.05	11.2 %
TOTAL PROJECT GRANT REVENUES	4,587.50	4.1 %	29,241.05	11.2 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	851.70	0.8 %	2,035.14	0.8 %
Rigging Loft-Elect Reimb	297.77	0.3 %	510.46	0.2 %
Tichenor Bldg-Sewer Reimb	1,653.54	1.5 %	3,803.05	1.5 %
Tichenor Bldg-Nat Gas Reimb	697.89	0.6 %	1,325.33	0.5 %
Discovery 1-Prop Ins Reimb	2,724.68	2.4 %	2,724.68	1.0 %
Discovery 2-Prop Ins Reimb	756.34	0.7 %	1,512.68	0.6 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.3 %	645.50	0.2 %
Old Saloon-Prop Ins Reimb	81.67	0.1 %	163.34	0.1 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	95.86	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	163.34	0.1 %
Stev Ind Bldg-Prop Ins Reimb	1,461.33	1.3 %	2,002.02	0.8 %
Tichenor Bldg-Prop Ins Reimb	847.73	0.8 %	1,741.87	0.7 %
TOTAL PROPERTY LEASE USER CHARGES	9,825.00	8.8 %	16,723.27	6.4 %
PROPERTY LEASE REVENUE				
Discovery I Building	19,946.11	17.9 %	19,946.11	7.6 %
Teitzel Building (Discovery 2)	9,842.99	8.8 %	20,128.22	7.7 %
Evergreen Building	3,915.75	3.5 %	7,831.50	3.0 %
212 SW Cascade Ave	100.00	0.1 %	200.00	0.1 %
Old Saloon Building	970.64	0.9 %	1,941.28	0.7 %
Rigging Loft (Red Barn)	746.75	0.7 %	1,493.50	0.6 %
Skye Bldg	1,744.57	1.6 %	3,489.14	1.3 %
River Point Bldg (Stev Ind)	23,140.18	20.7 %	31,179.64	11.9 %
Cascades Business Park - Ground lease	2,000.00	1.8 %	4,000.00	1.5 %
Park Rentals	450.00	0.4 %	450.00	0.2 %
TOTAL PROP LEASE REVENUE	62,856.99	56.3 %	90,659.39	34.7 %

*1 Month Ended
February 28, 2022*

*2 Months Ended
February 28, 2022*

TICHENOR LEASE REVENUE

Tichenor Suite #40	1,521.15	1.4 %	3,042.30	1.2 %
Tichenor Suite #45	2,878.99	2.6 %	4,985.20	1.9 %
Fiber Lease Revenue	360.00	0.3 %	360.00	0.1 %
Tichenor Suite #50	1,621.52	1.5 %	3,343.81	1.3 %
Tichenor Suite #60	683.61	0.6 %	4,601.70	1.8 %
Tichenor Suite #65	1,904.00	1.7 %	3,808.00	1.5 %
Tichenor Suite #70	1,599.49	1.4 %	3,182.88	1.2 %
Tichenor Suite #85	2,059.40	1.8 %	4,118.80	1.6 %
Tichenor Suite #90	1,226.39	1.1 %	1,809.65	0.7 %
Tichenor Suite #105	2,059.40	1.8 %	4,118.80	1.6 %
Tichenor Suite #110	1,955.45	1.8 %	3,910.90	1.5 %
TOTAL TICHENOR LEASE REVENUE	17,869.40	16.0 %	37,282.04	14.3 %

OTHER MISC LEASE REVENUE

Leasehold Taxes from Tenants	14,010.39	12.5 %	19,870.43	7.6 %
Misc Operating Revenue	894.69	0.8 %	944.69	0.4 %
TOTAL OTHER MISC LEASE REV	14,905.08	13.3 %	20,815.12	8.0 %

OTHER NONREVENUE

Tenant Security Deposits	528.50	0.5 %	1,162.70	0.4 %
TOTAL OTHER NONREVENUE	528.50	0.5 %	1,162.70	0.4 %

NON-OPERATING REVENUES

Investment Interest-MMA	13.82	0.0 %	29.11	0.0 %
Property Tax Revenues	1,108.05	1.0 %	5,269.53	2.0 %
PILT Fish & Wildlife Tax Rev	0.00	0.0 %	281.82	0.1 %
DNR PILT NAP/NRCA Rev	0.00	0.0 %	4,432.71	1.7 %
Private Timber Harvest Tax Rev	0.00	0.0 %	4,773.94	1.8 %
Leasehold Tax from State	0.00	0.0 %	3,337.95	1.3 %
TOTAL NON-OPERATING REVENUES	1,121.87	1.0 %	18,125.06	6.9 %

TOTAL Revenue

111,694.34	100.0 %	261,328.46	100.0 %
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*1 Month Ended
February 28, 2022*

*2 Months Ended
February 28, 2022*

Expenditures

STEV LANDING EXPENSES

Util-Electricity-Stev Landing	131.35	0.1 %	131.35	0.1 %
Util-Water Exp-Stev Land	269.50	0.2 %	908.74	0.3 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	359.65	0.1 %
TOTAL STEV LANDING EXPENSES	400.85	0.4 %	1,399.74	0.5 %

OTHER PROPERTY LEASE OPS

Cascade Business Park Easement Exp	800.00	0.7 %	800.00	0.3 %
TOTAL OTHER PROPERTY LEASE OPS	800.00	0.7 %	800.00	0.3 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,140.48	10.9 %	24,280.93	9.3 %
FICA-Maint Exp	925.83	0.8 %	1,836.85	0.7 %
Worker's Comp-Maint Exp	0.00	0.0 %	1,536.35	0.6 %
Unemployment-Maint Exp	0.00	0.0 %	1,137.73	0.4 %
PERS Retirement-Maint Exp	1,244.40	1.1 %	2,488.79	1.0 %
Health Ins-Maint Exp	3,765.28	3.4 %	7,530.56	2.9 %
VEBA-Maint Exp	388.00	0.3 %	776.00	0.3 %
Discovery 2 Sup-Maint Exp	332.16	0.3 %	525.25	0.2 %
212 Cascade Ave Sup-Maint Exp	0.00	0.0 %	264.49	0.1 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	224.39	0.1 %
Stev Ind Bldg Sup-Maint Exp	128.52	0.1 %	4,127.84	1.6 %
Tichenor Supplies-Maint Exp	521.86	0.5 %	1,345.39	0.5 %
Park Grnds Supplies-Maint Exp	862.80	0.8 %	2,458.93	0.9 %
Shop Bldg Supplies-Maint Exp	166.27	0.1 %	394.23	0.2 %
Wind River Bus Park Sup-Maint	651.00	0.6 %	1,302.00	0.5 %
Janitorial Supplies-Maint Exp	37.17	0.0 %	159.50	0.1 %
Fuel-Maint Exp	639.50	0.6 %	959.91	0.4 %
Machinery & Equipment - Maint Exp	77.54	0.1 %	194.01	0.1 %
TOTAL PROPERTY LEASE MAINT EXPENSES	21,880.81	19.6 %	51,543.15	19.7 %

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	35.28	0.0 %	68.88	0.0 %
Rigging Loft-Water Exp	35.28	0.0 %	68.88	0.0 %
Tichenor-Water Exp	844.15	0.8 %	1,794.84	0.7 %
Park-Water Exp	702.73	0.6 %	1,372.00	0.5 %
212 Cascade-Electricity Exp	271.36	0.2 %	271.36	0.1 %
Rigging Loft-Electricity Exp	661.71	0.6 %	1,134.35	0.4 %
Tichenor Bldg-Electricity Exp	760.03	0.7 %	1,379.87	0.5 %
Electricity Exp-Parks & Grnds	283.20	0.3 %	283.20	0.1 %
Electricity-Unoccupied Fac	290.23	0.3 %	554.57	0.2 %
WRBP - Electricity Exp	145.55	0.1 %	270.27	0.1 %
212 Cascade Ave-Sewer Exp	101.27	0.1 %	191.29	0.1 %
Rigging Loft-Sewer Exp	101.27	0.1 %	191.29	0.1 %
Tichenor Bldg-Sewer Exp	1,639.27	1.5 %	3,366.11	1.3 %
Sewer Exp-Parks & Grounds	311.75	0.3 %	588.86	0.2 %
Garbage Exp-Parks & Grounds	72.35	0.1 %	361.35	0.1 %
Tichenor Bldg-Nat Gas Exp	697.33	0.6 %	697.33	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	6,952.76	6.2 %	12,594.45	4.8 %

*1 Month Ended
February 28, 2022*

*2 Months Ended
February 28, 2022*

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	0.00	0.0 %	21,015.71	8.0 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	21,015.71	8.0 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	(205.50)	-0.2 %	5,281.89	2.0 %
WIB/EDC - Line of Credit	574.31	0.5 %	1,199.32	0.5 %
Capital Lease - Auto	390.03	0.3 %	780.06	0.3 %
Prin-WIB-Discovery 2	110.42	0.1 %	110.42	0.0 %
Prin-WIB-Coyote Ridge	(438.72)	-0.4 %	8,909.78	3.4 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.66	25.9 %
TOTAL DEBT REDEMPTION-PRINCIPAL	430.54	0.4 %	83,948.13	32.1 %

GENERAL PROJECTS EXPENSES

NB PARCEL 2 Cascades Bus Park	6,752.04	6.0 %	6,899.61	2.6 %
LANDING IMPROVEMENTS	4,587.50	4.1 %	4,587.50	1.8 %
TOTAL GENERAL PROJECTS EXPENSES	11,339.54	10.2 %	11,487.11	4.4 %

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	8,728.17	7.8 %	17,456.52	6.7 %
FICA-Administrative Expense	736.02	0.7 %	1,486.88	0.6 %
Worker's Comp-Admin Expense	0.00	0.0 %	105.67	0.0 %
PERS Retirement-Admin Exp	894.64	0.8 %	1,789.30	0.7 %
Health Insur-Admin Expense	884.84	0.8 %	1,769.68	0.7 %
VEBA-Admin Expense	194.00	0.2 %	388.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	172.86	0.1 %
TOTAL SALARIES & BENEFITS-ADMIN	11,437.67	10.2 %	23,168.91	8.9 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	225.00	0.2 %	500.00	0.2 %
Professional Serv-Gen Admin	7,818.59	7.0 %	17,797.18	6.8 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	8,043.59	7.2 %	18,297.18	7.0 %

G & A EXPENSES

Legal Fees-G&A Exp	2,212.00	2.0 %	3,722.00	1.4 %
Office Supplies-G&A Exp	216.23	0.2 %	329.54	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	409.92	0.2 %
Professional Develop-G&A Exp	0.00	0.0 %	490.00	0.2 %
Legal Advertising-G&A Expense	0.00	0.0 %	47.32	0.0 %
Marketing Advertising-G&A Exp	27.50	0.0 %	363.50	0.1 %
Membership/Dues-G&A Exp	1,790.00	1.6 %	4,630.00	1.8 %
Administrative-G&A Expense	359.96	0.3 %	867.46	0.3 %
Postage-G&A Expense	32.65	0.0 %	32.65	0.0 %
Safety Program-G&A Expense	10.76	0.0 %	58.01	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	458.01	0.2 %
Telecommunications-G&A Expense	174.80	0.2 %	349.60	0.1 %
TOTAL G & A EXPENSES	4,823.90	4.3 %	11,758.01	4.5 %

*1 Month Ended
February 28, 2022*

*2 Months Ended
February 28, 2022*

COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	640.00	0.6 %	1,024.00	0.4 %
Commissioners Salaries	855.00	0.8 %	1,710.00	0.7 %
FICA-Commissioners	48.96	0.0 %	78.33	0.0 %
Health Ins - Commissioners	477.48	0.4 %	954.96	0.4 %
TOTAL COMMISSIONERS EXPENSES	2,021.44	1.8 %	3,767.29	1.4 %
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	(110.42)	-0.1 %	(110.42)	0.0 %
Interest-WIB-Coyote Ridge	438.72	0.4 %	680.09	0.3 %
Interest - WIB/EDC Line of Credit	562.62	0.5 %	1,074.54	0.4 %
Interest-CTED-126 Cascade Ave	205.50	0.2 %	672.36	0.3 %
Interest-CERB-Discovery 2	0.00	0.0 %	5,413.33	2.1 %
TOTAL NON-OPERATING EXPENSES	1,096.42	1.0 %	7,729.90	3.0 %
TOTAL Expenditures	69,227.52	62.0 %	247,509.58	94.7 %
Excess of Revenue over Expenditures	42,466.82	38.0 %	13,818.88	5.3 %

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, February 2022 - current month

	<i>2 Months Ended February 28, 2022</i>	<i>2 Months Ended February 28, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	45,083.25	32,441.50	12,641.75	39.0 %
Dock Services Labor Reimb	988.00	0.00	988.00	
Utility Reimbursement-Water	299.13	0.00	299.13	
Utility Reimbursement-Refuse	949.45	700.00	249.45	35.6 %
TOTAL STEVENSON LANDING REVENUES	47,319.83	33,141.50	14,178.33	42.8 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	29,241.05	32,350.00	(3,108.95)	-9.6 %
TOTAL PROJECT GRANT REVENUES	29,241.05	32,350.00	(3,108.95)	-9.6 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	2,035.14	2,500.00	(464.86)	-18.6 %
Rigging Loft-Elect Reimb	510.46	180.00	330.46	183.6 %
Tichenor Bldg-Sewer Reimb	3,803.05	4,300.00	(496.95)	-11.6 %
Tichenor Bldg-Nat Gas Reimb	1,325.33	1,100.00	225.33	20.5 %
Discovery 1-Prop Ins Reimb	2,724.68	1,100.00	1,624.68	147.7 %
Discovery 2-Prop Ins Reimb	1,512.68	1,100.00	412.68	37.5 %
Evergreen Bldg-Prop Ins Reimb	645.50	632.00	13.50	2.1 %
Old Saloon-Prop Ins Reimb	163.34	80.50	82.84	102.9 %
Rigging Loft-Prop Ins Reimb	95.86	80.00	15.86	19.8 %
Skye Bldg-Prop Ins Reimb	163.34	160.00	3.34	2.1 %
Stev Ind Bldg-Prop Ins Reimb	2,002.02	2,800.00	(797.98)	-28.5 %
Tichenor Bldg-Prop Ins Reimb	1,741.87	835.84	906.03	108.4 %
TOTAL PROPERTY LEASE USER CHARGES	16,723.27	14,868.34	1,854.93	12.5 %
PROPERTY LEASE REVENUE				
Discovery I Building	19,946.11	9,582.00	10,364.11	108.2 %
Teitzel Building (Discovery 2)	20,128.22	16,214.00	3,914.22	24.1 %
Evergreen Building	7,831.50	7,409.16	422.34	5.7 %
212 SW Cascade Ave	200.00	200.00	0.00	
Old Saloon Building	1,941.28	1,836.00	105.28	5.7 %
Rigging Loft (Red Barn)	1,493.50	1,413.00	80.50	5.7 %
Skye Bldg	3,489.14	3,301.00	188.14	5.7 %
River Point Bldg (Stev Ind)	31,179.64	38,374.16	(7,194.52)	-18.7 %
Cascades Business Park - Ground lease	4,000.00	4,000.00	0.00	
Park Rentals	450.00	0.00	450.00	
TOTAL PROP LEASE REVENUE	90,659.39	82,329.32	8,330.07	10.1 %

*2 Months Ended
February 28, 2022*

*2 Months Ended
February 28, 2022
Budget*

*Variance
Fav/<Unf>*

% Var

TICHENOR LEASE REVENUE

Tichenor Suite #40	3,042.30	2,878.16	164.14	5.7 %
Tichenor Suite #45	4,985.20	2,989.00	1,996.20	66.8 %
Fiber Lease Revenue	360.00	0.00	360.00	
Tichenor Suite #50	3,343.81	3,315.84	27.97	0.8 %
Tichenor Suite #60	4,601.70	1,803.50	2,798.20	155.2 %
Tichenor Suite #65	3,808.00	3,602.66	205.34	5.7 %
Tichenor Suite #70	3,182.88	2,880.84	302.04	10.5 %
Tichenor Suite #85	4,118.80	3,896.66	222.14	5.7 %
Tichenor Suite #90	1,809.65	780.34	1,029.31	131.9 %
Tichenor Suite #105	4,118.80	3,896.66	222.14	5.7 %
Tichenor Suite #110	3,910.90	3,315.84	595.06	17.9 %
TOTAL TICHENOR LEASE REVENUE	37,282.04	29,359.50	7,922.54	27.0 %

OTHER MISC LEASE REVENUE

Leasehold Taxes from Tenants	19,870.43	14,340.00	5,530.43	38.6 %
Misc Operating Revenue	944.69	1,666.66	(721.97)	-43.3 %
TOTAL OTHER MISC LEASE REV	20,815.12	16,006.66	4,808.46	30.0 %

OTHER NONREVENUE

Tenant Security Deposits	1,162.70	0.00	1,162.70	
TOTAL OTHER NONREVENUE	1,162.70	0.00	1,162.70	

NON-OPERATING REVENUES

Investment Interest-MMA	29.11	333.34	(304.23)	-91.3 %
Property Tax Revenues	5,269.53	8,550.00	(3,280.47)	-38.4 %
PILT Fish & Wildlife Tax Rev	281.82	0.00	281.82	
DNR PILT NAP/NRCA Rev	4,432.71	166.66	4,266.05	2559.7 %
Private Timber Harvest Tax Rev	4,773.94	2,833.34	1,940.60	68.5 %
Leasehold Tax from State	3,337.95	166.66	3,171.29	1902.9 %
TOTAL NON-OPERATING REVENUES	18,125.06	12,050.00	6,075.06	50.4 %

TOTAL Revenue

	261,328.46	220,105.32	41,223.14	18.7 %
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	<i>2 Months Ended February 28, 2022</i>	<i>2 Months Ended February 28, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Util-Electricity-Stev Landing	131.35	0.00	(131.35)	
Util-Water Exp-Stev Land	908.74	950.00	41.26	4.3 %
Util-Garbage Exp-Stev Land	359.65	360.00	0.35	0.1 %
TOTAL STEV LANDING EXPENSES	1,399.74	1,310.00	(89.74)	-6.9 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	0.00	(800.00)	
TOTAL OTHER PROPERTY LEASE OPS	800.00	0.00	(800.00)	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	24,280.93	24,501.84	220.91	0.9 %
Overtime-Maint Exp	0.00	1,146.00	1,146.00	100.0 %
FICA-Maint Exp	1,836.85	2,004.66	167.81	8.4 %
Worker's Comp-Maint Exp	1,536.35	1,839.00	302.65	16.5 %
Unemployment-Maint Exp	1,137.73	1,907.50	769.77	40.4 %
PERS Retirement-Maint Exp	2,488.79	2,196.00	(292.79)	-13.3 %
Health Ins-Maint Exp	7,530.56	7,530.50	(0.06)	0.0 %
VEBA-Maint Exp	776.00	776.00	0.00	
Outside Services/Maintenance	0.00	83.34	83.34	100.0 %
BRGC Supplies-Maint Exp	0.00	166.66	166.66	100.0 %
Discovery I Sup-Maint Exp	0.00	333.34	333.34	100.0 %
Discovery 2 Sup-Maint Exp	525.25	416.66	(108.59)	-26.1 %
Evergreen Bldg Sup-Maint Exp	0.00	833.34	833.34	100.0 %
212 Cascade Ave Sup-Maint Exp	264.49	166.66	(97.83)	-58.7 %
Old Saloon Supplies-Maint Exp	0.00	166.66	166.66	100.0 %
Rigging Loft Sup-Maint Exp	224.39	250.00	25.61	10.2 %
Skye Bldg Supplies-Maint Exp	0.00	833.34	833.34	100.0 %
Stev Ind Bldg Sup-Maint Exp	4,127.84	3,772.73	(355.11)	-9.4 %
Tichenor Supplies-Maint Exp	1,345.39	2,416.66	1,071.27	44.3 %
Park Grnds Supplies-Maint Exp	2,458.93	2,833.34	374.41	13.2 %
21 Cascade Supplies-Maint Exp	0.00	33.34	33.34	100.0 %
Shop Bldg Supplies-Maint Exp	394.23	416.66	22.43	5.4 %
Vacant Lands Sup-Maint Exp	0.00	33.34	33.34	100.0 %
Wind River Bus Park Sup-Maint	1,302.00	1,300.00	(2.00)	-0.2 %
Cascades Bus Park Sup-Maint	0.00	166.66	166.66	100.0 %
Boat Launch Supplies-Maint Exp	0.00	166.66	166.66	100.0 %
Tools-Maint Exp	0.00	166.66	166.66	100.0 %
Janitorial Supplies-Maint Exp	159.50	666.66	507.16	76.1 %
Fuel-Maint Exp	959.91	916.66	(43.25)	-4.7 %
Automotive-Maint Exp	0.00	166.66	166.66	100.0 %
Uniforms-Maint Exp	0.00	166.66	166.66	100.0 %
Machinery & Equipment - Maint Exp	194.01	216.66	22.65	10.5 %
Equip Rentals-Maint Exp	0.00	166.66	166.66	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	51,543.15	58,757.51	7,214.36	12.3 %

	<i>2 Months Ended February 28, 2022</i>	<i>2 Months Ended February 28, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	68.88	166.66	97.78	58.7 %
Rigging Loft-Water Exp	68.88	89.16	20.28	22.7 %
Tichenor-Water Exp	1,794.84	2,616.66	821.82	31.4 %
Park-Water Exp	1,372.00	2,100.00	728.00	34.7 %
212 Cascade-Electricity Exp	271.36	471.34	199.98	42.4 %
Rigging Loft-Electricity Exp	1,134.35	1,100.00	(34.35)	-3.1 %
Tichenor Bldg-Electricity Exp	1,379.87	2,500.00	1,120.13	44.8 %
Electricity Exp-Parks & Grnds	283.20	550.00	266.80	48.5 %
Electricity-Unoccupied Fac	554.57	505.00	(49.57)	-9.8 %
WRBP - Electricity Exp	270.27	333.34	63.07	18.9 %
212 Cascade Ave-Sewer Exp	191.29	600.00	408.71	68.1 %
Rigging Loft-Sewer Exp	191.29	233.34	42.05	18.0 %
Tichenor Bldg-Sewer Exp	3,366.11	5,000.00	1,633.89	32.7 %
Sewer Exp-Parks & Grounds	588.86	900.00	311.14	34.6 %
Garbage Exp-Parks & Grounds	361.35	400.00	38.65	9.7 %
Tichenor Bldg-Nat Gas Exp	697.33	1,340.00	642.67	48.0 %
TOTAL PROPERTY UTILITY EXPENSES	12,594.45	18,905.50	6,311.05	33.4 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	21,015.71	21,991.00	975.29	4.4 %
TOTAL OTHER PROPERTY EXPENSES	21,015.71	21,991.00	975.29	4.4 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,281.89	5,526.00	244.11	4.4 %
WIB/EDC - Line of Credit	1,199.32	1,351.16	151.84	11.2 %
Capital Lease - Auto	780.06	780.06	0.00	
Prin-WIB-Discovery 2	110.42	0.00	(110.42)	
Prin-WIB-Coyote Ridge	8,909.78	9,413.00	503.22	5.3 %
Prin-CERB-Discovery 2	67,666.66	67,666.00	(0.66)	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	83,948.13	84,736.22	788.09	0.9 %
GENERAL PROJECTS EXPENSES				
NB PARCEL 2 Cascades Bus Park	6,899.61	30,000.00	23,100.39	77.0 %
LANDING IMPROVEMENTS	4,587.50	17,350.00	12,762.50	73.6 %
TOTAL GENERAL PROJECTS EXPENSES	11,487.11	47,350.00	35,862.89	75.7 %
EQUIPMENT PURCHASES				
Equipment Purchase	0.00	55,000.00	55,000.00	100.0 %
TOTAL EQUIPMENT PURCHASES	0.00	55,000.00	55,000.00	100.0 %
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	17,456.52	17,456.34	(0.18)	0.0 %
FICA-Administrative Expense	1,486.88	1,335.34	(151.54)	-11.3 %
Worker's Comp-Admin Expense	105.67	117.75	12.08	10.3 %
Unemployment-Admin Expense	0.00	1,155.00	1,155.00	100.0 %
PERS Retirement-Admin Exp	1,789.30	1,901.66	112.36	5.9 %
Health Insur-Admin Expense	1,769.68	1,769.66	(0.02)	0.0 %
VEBA-Admin Expense	388.00	388.00	0.00	
Paid Family Medical Leave	172.86	0.00	(172.86)	
TOTAL SALARIES & BENEFITS-ADMIN	23,168.91	24,123.75	954.84	4.0 %

	<i>2 Months Ended February 28, 2022</i>	<i>2 Months Ended February 28, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	500.00	1,000.00	500.00	50.0 %
Professional Serv-Gen Admin	17,797.18	15,637.16	(2,160.02)	-13.8 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	18,297.18	16,637.16	(1,660.02)	-10.0 %
G & A EXPENSES				
Legal Fees-G&A Exp	3,722.00	4,166.66	444.66	10.7 %
Legal Fees-G&A Exp-WRBP	0.00	250.00	250.00	100.0 %
Office Supplies-G&A Exp	329.54	900.00	570.46	63.4 %
Equipment Rentals-G&A Exp	0.00	166.66	166.66	100.0 %
Admin Travel-G&A Expense	409.92	700.00	290.08	41.4 %
Professional Develop-G&A Exp	490.00	500.00	10.00	2.0 %
Legal Advertising-G&A Expense	47.32	200.00	152.68	76.3 %
Marketing Advertising-G&A Exp	363.50	1,666.66	1,303.16	78.2 %
Membership/Dues-G&A Exp	4,630.00	4,650.00	20.00	0.4 %
Administrative-G&A Expense	867.46	450.00	(417.46)	-92.8 %
Marketing & Eco Dev-G&A Exp	0.00	16.66	16.66	100.0 %
Postage-G&A Expense	32.65	125.00	92.35	73.9 %
Safety Program-G&A Expense	58.01	200.00	141.99	71.0 %
State Use Tax-G&A Exp	458.01	2,500.00	2,041.99	81.7 %
Miscellaneous G & A Exp	0.00	16.66	16.66	100.0 %
Telecommunications-G&A Expense	349.60	600.00	250.40	41.7 %
IT Expenses	0.00	416.66	416.66	100.0 %
TOTAL G & A EXPENSES	11,758.01	17,524.96	5,766.95	32.9 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	1,024.00	1,664.00	640.00	38.5 %
Commissioners Salaries	1,710.00	1,710.00	0.00	
FICA-Commissioners	78.33	258.16	179.83	69.7 %
Health Ins - Commissioners	954.96	955.00	0.04	0.0 %
TOTAL COMMISSIONERS EXPENSES	3,767.29	4,587.16	819.87	17.9 %
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	(110.42)	0.00	110.42	
Interest-WIB-Coyote Ridge	680.09	177.00	(503.09)	-284.2 %
Interest - WIB/EDC Line of Credit	1,074.54	922.84	(151.70)	-16.4 %
Interest-CTED-126 Cascade Ave	672.36	428.00	(244.36)	-57.1 %
Interest-CERB-Discovery 2	5,413.33	5,413.00	(0.33)	0.0 %
TOTAL NON-OPERATING EXPENSES	7,729.90	6,940.84	(789.06)	-11.4 %
TOTAL Expenditures	247,509.58	357,864.10	110,354.52	30.8 %
Excess of Revenue over Expenditures	13,818.88	(137,758.78)	151,577.66	110.0 %