

PORT OF SKAMANIA COUNTY

September 2020 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
October 20, 2020

Summary and Forecast:

Total revenues for September were \$133,852.43 and expenditures were \$109,491.49, netting excess revenues over expenses in the amount of \$24,360.94.

Total revenues YTD \$1,441,164.28 and expenditures are \$1,063,833.09, netting excess revenues over expenses in the amount of \$377,331.19.

YTD Operating Revenue is \$763,913.67 and Operating Expenses are \$674,826.75, netting \$89,086.92 in Operating Revenues over Operating Expenses.

YTD Non-Operating Revenue is \$677,250.61 and Non-operating Expenses are \$389,006.34, netting \$288,244.27 in Non-operating revenue over Non-operating expenses. This is due to reimbursement for project expenses paid in 2019 and grant reimbursements were received in 2020.

\$328,946.20 in grant revenue that was budgeted in 2019 from RCO-ALEA and RTC-TAP and billed at the end of 2019 was collected in 2020. It is expected that this budget line item will remain over budget for the remainder of the year.

Cash Balance **September 2020** **September 2019 ~**

Operating and Available for other Projects	\$ 679,464.79	\$ 180,518.61
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Restricted and Reserves:

Restricted Funds (Tenant Deposits)	\$ 145,315.00	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 645,493.00	\$ 817,924.00
Operating Reserve (one month operating expense)	\$ 78,145.33	\$ 76,529.00
Private Loan for Shoreline Project Cash remaining	\$ 0.00	\$ 0.00

Total Cash Balance:	<u>\$1,548,418.12</u>	<u>\$1,215,946.61</u>
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Budgeted Grants:

ALEA – Recreation and Conservation Office * \$354,000 ~ \$637,200.00 has been allowed to date. RCO has paid \$318,600.00. \$35,400 of the grant is remaining and will be held in retainage until the project is complete.

RTC-TAP * \$200,000 ~ The \$184,008.78 has been billed to date. \$159,167.59 has been received. The remaining \$25,025.19 is a grant management fee and \$15,807.22 is retainage. This will be paid after the conditions of the planting survival is met.

Stevenson Waterfront Enhancement Amenities * \$155,000 ~ None billed to date, however, we expect to return approximately \$100,000.00 due to not performing work at Beverly Park.

Notable income in September:

\$ 20,284.58 was received for Property tax.
~ \$214,015.64 YTD representing 67% of the budgeted \$319,288.00 ~
\$ 626.22 Private Timber Tax payment
\$ 36,050.06 RCO-ALEA Grant Payment
\$ 5,000.00 EDC – Door Construction

Notable expenses in September:

\$ 13,512.36 – Hafford Construction – New Entry door
\$ 1,834.00 – Bair Inc. – Shoreline Restoration
\$ 757.31 – Klein – Cascades Business Park

Total Shoreline Expenses in September:

\$ 23,694.60

Delinquent Account Aging as of 10/08/2020:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
LDB/Ryan :					\$ 31,250.88	\$ 31,250.88

Original Balance was \$93,752.88 - Payments are current through September 2020.
Total paid to date ~ 22 payments of \$2,841.00 totaling \$65,502.00.

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets :	\$11,750.96	\$11,607.14				\$29,990.51

CASH REPORTS

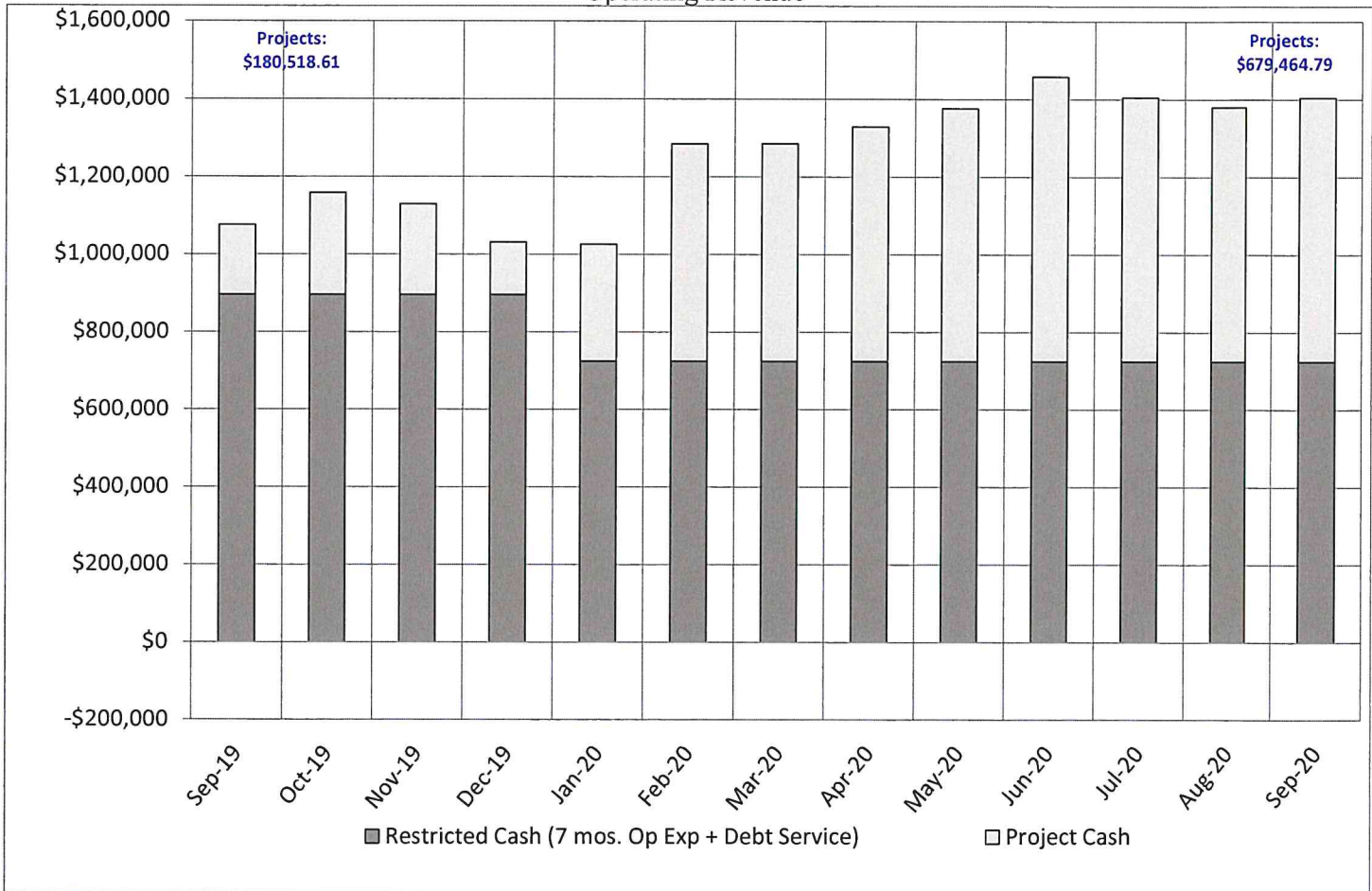
Port of Skamania County

Statement of Assets & Liabilities

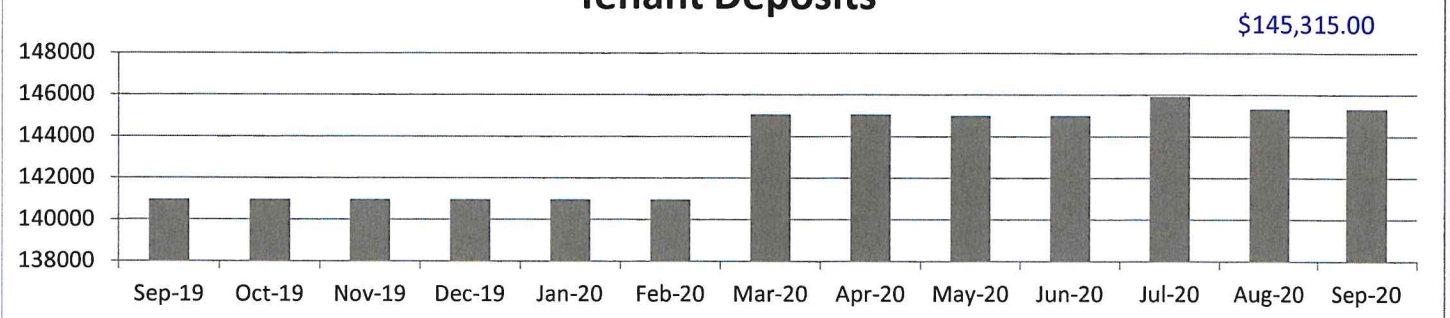
As of: September 30, 2020

Assets		
Current Assets		
General Checking	412,465.76	
Money Market	990,637.36	
TOTAL Operating Revenue	1,403,103.12	1,403,103.12
Tenant Deposits-Money Market	145,315.00	
TOTAL Tenant Deposits	145,315.00	145,315.00
TOTAL Assets	1,548,418.12	1,548,418.12
Fund Balance		
Net Assets	1,171,086.93	
Excess of Revenue over Expenditures	377,331.19	
TOTAL Fund Balance	1,548,418.12	1,548,418.12
TOTAL Liabilities & Fund Balance	1,548,418.12	1,548,418.12

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*September - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*September – Year to date Statement of Revenue &
Expenditures 5 year trend*

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*September – Detailed Statement of Revenue &
Expenditures*

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, September 2020 - current month, Consolidated by account

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	5,782.31	28,334.00	(22,551.69)
CAPITAL CONTRIBUTIONS (Grants)	449,078.92	183,000.00	266,078.92
PROPERTY REVENUES	646,366.21	537,542.51	108,823.70
OTHER MISC RENTAL/LEASE REV	111,765.15	62,031.00	49,734.15
NONREVENUE (Loans,other)	3,730.00	0.00	3,730.00
NON-OPERATING REVENUES	224,441.69	221,779.00	2,662.69
TOTAL Revenue	1,441,164.28	1,032,686.51	408,477.77
Expenditures			
MARINE TERMINAL EXPENSES	4,906.03	20,316.00	15,409.97
PROPERTY EXPENSES	450,976.75	455,291.16	4,314.41
NONEXPENSE (Loans,Proj,other)	371,584.86	474,113.50	102,528.64
GENERAL & ADMIN EXPENSES	200,638.18	229,200.50	28,562.32
COMMISSIONERS EXPENSES	18,305.79	20,465.19	2,159.40
NON-OPERATING EXPENSES	17,421.48	17,812.72	391.24
TOTAL Expenditures	1,063,833.09	1,217,199.07	153,365.98
Excess of Revenue over Expenditures	377,331.19	(184,512.56)	561,843.75

Port of Skamania County
September Monthly Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	0.00	5,487.38	2,752.90	3,755.79	2,874.80
CAPITAL CONTRIBUTIONS (Grants)	36,050.06	0.00	99,910.00	17,835.35	0.00
PROPERTY REVENUES	64,260.03	62,952.55	24,007.58	49,960.00	42,155.11
OTHER MISC RENTAL/LEASE REV	7,065.99	34,040.77	2,830.62	4,365.14	2,384.48
NONREVENUE (Loans,other)	0.00	0.00	1,600.00	0.00	0.00
NON-OPERATING REVENUES	26,476.35	7,900.96	13,274.10	3,817.80	16,655.61
TOTAL Revenue	133,852.43	110,381.66	144,375.20	79,734.08	64,070.00
Expenditures					
MARINE TERMINAL EXPENSES	1,087.66	5,346.79	2,174.60	2,148.15	1,558.12
PROPERTY EXPENSES	51,322.06	28,586.63	29,412.53	90,561.24	38,225.53
NONEXPENSE (Loans,Proj,other)	30,078.77	13,307.38	61,905.76	4,083.98	31,165.69
GENERAL & ADMIN EXPENSES	24,675.66	19,417.25	19,740.57	26,352.55	20,384.88
COMMISSIONERS EXPENSES	1,869.24	1,588.44	2,653.38	2,176.33	1,612.05
NON-OPERATING EXPENSES	458.10	0.00	0.00	16.55	30.14
TOTAL Expenditures	109,491.49	68,246.49	115,886.84	125,338.80	92,976.41
Excess of Revenue over Expenditures	24,360.94	42,135.17	28,488.36	(45,604.72)	(28,906.41)

Port of Skamania County
Year to Date - September Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	5,782.31	31,328.53	24,620.96	25,624.42	17,568.35
CAPITAL CONTRIBUTIONS (Grants)	449,078.92	125,921.73	363,872.51	241,063.27	18,331.00
PROPERTY REVENUES	646,366.21	622,016.45	474,331.28	570,599.29	600,968.75
OTHER MISC RENTAL/LEASE REV	111,765.15	116,501.86	45,141.76	88,332.24	72,234.36
NONREVENUE (Loans,other)	3,730.00	63,150.00	4,105.00	41,985.00	53,050.00
NON-OPERATING REVENUES	224,441.69	219,452.33	223,119.06	180,784.04	195,806.10
TOTAL Revenue	1,441,164.28	1,178,370.90	1,135,190.57	1,148,388.26	957,958.56
Expenditures					
MARINE TERMINAL EXPENSES	4,906.03	21,728.96	15,754.65	14,702.43	10,346.40
PROPERTY EXPENSES	450,976.75	411,537.48	378,037.56	343,424.45	477,880.79
NONEXPENSE (Loans,Proj,other)	371,584.86	260,089.60	761,123.83	386,173.53	289,242.97
GENERAL & ADMIN EXPENSES	200,638.18	207,252.63	198,948.97	225,529.96	434,445.24
COMMISSIONERS EXPENSES	18,305.79	17,327.41	22,349.33	18,499.23	21,498.62
NON-OPERATING EXPENSES	17,421.48	14,443.13	17,262.28	18,854.61	26,979.01
TOTAL Expenditures	1,063,833.09	932,379.21	1,393,476.62	1,007,184.21	1,260,393.03
Excess of Revenue over Expenditures	377,331.19	245,991.69	(258,286.05)	141,204.05	(302,434.47)

Port of Skamania County

Statement of Revenue & Expenditures

Month- and Year-to-Date, September 2020 - current month

	<i>1 Month Ended September 30, 2020</i>		<i>9 Months Ended September 30, 2020</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	1,650.00	0.1 %
Dock Services Labor Reimb	0.00	0.0 %	1,352.00	0.1 %
Utility Reimbursement-Water	0.00	0.0 %	684.31	0.0 %
Utility Reimbursement-Refuse	0.00	0.0 %	2,096.00	0.1 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	5,782.31	0.4 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	36,050.06	26.9 %	418,211.92	29.0 %
Local-CityHotelMotel-Shoreline	0.00	0.0 %	30,867.00	2.1 %
TOTAL PROJECT GRANT REVENUES	36,050.06	26.9 %	449,078.92	31.2 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,466.29	1.1 %	11,965.97	0.8 %
Rigging Loft-Elect Reimb	69.66	0.1 %	901.22	0.1 %
Tichenor Bldg-Sewer Reimb	2,791.44	2.1 %	17,499.61	1.2 %
Tichenor Bldg-Nat Gas Reimb	379.30	0.3 %	4,163.41	0.3 %
Beacon Rock-Prop Ins Reimb	303.01	0.2 %	2,013.07	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	4,199.44	0.3 %
Discovery 2-Prop Ins Reimb	707.96	0.5 %	6,021.08	0.4 %
Evergreen Bldg-Prop Ins Reimb	302.08	0.2 %	2,576.08	0.2 %
Old Saloon-Prop Ins Reimb	76.42	0.1 %	651.78	0.0 %
Rigging Loft-Prop Ins Reimb	45.04	0.0 %	383.12	0.0 %
Skye Bldg-Prop Ins Reimb	76.42	0.1 %	651.78	0.0 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	1.1 %	13,431.46	0.9 %
Tichenor Bldg-Prop Ins Reimb	807.03	0.6 %	6,889.36	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	8,498.58	6.3 %	71,347.38	5.0 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	2,201.15	1.6 %	17,609.20	1.2 %
Discovery I Building	0.00	0.0 %	40,529.97	2.8 %
Teitzel Building (Discovery 2)	6,760.40	5.1 %	68,201.10	4.7 %
Evergreen Building	3,631.95	2.7 %	32,687.55	2.3 %
212 SW Cascade Ave	100.00	0.1 %	900.00	0.1 %
Old Saloon Building	1,780.67	1.3 %	9,991.87	0.7 %
Rigging Loft (Red Barn)	692.63	0.5 %	6,233.67	0.4 %
Skye Bldg	1,268.13	0.9 %	11,413.17	0.8 %
River Point Bldg (Stev Ind)	24,038.28	18.0 %	216,344.52	15.0 %
Park Rentals	618.00	0.5 %	1,328.00	0.1 %
Wind River Business Park	548.38	0.4 %	21,008.76	1.5 %
TOTAL PROP LEASE REVENUE	41,639.59	31.1 %	426,247.81	29.6 %

*1 Month Ended
September 30, 2020*

*9 Months Ended
September 30, 2020*

TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,410.90	1.1 %	13,033.19	0.9 %
Tichenor Suite #45	1,953.56	1.5 %	21,638.60	1.5 %
Fiber Lease Revenue	180.00	0.1 %	16,260.00	1.1 %
Tichenor Suite #50	1,662.73	1.2 %	15,141.34	1.1 %
Tichenor Suite #60	634.07	0.5 %	8,706.63	0.6 %
Tichenor Suite #65	883.00	0.7 %	10,596.03	0.7 %
Tichenor Suite #70	1,419.81	1.1 %	10,018.14	0.7 %
Tichenor Suite #85	1,910.14	1.4 %	17,191.26	1.2 %
Tichenor Suite #90	746.61	0.6 %	6,296.47	0.4 %
Tichenor Suite #105	1,910.14	1.4 %	17,191.26	1.2 %
Tichenor Suite #110	1,410.90	1.1 %	12,698.10	0.9 %
TOTAL TICHENOR LEASE REVENUE	14,121.86	10.6 %	148,771.02	10.3 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	6,953.44	5.2 %	72,308.73	5.0 %
Interest on Sale of Equipment - Balance	0.00	0.0 %	285.00	0.0 %
Misc Operating Revenue	112.55	0.1 %	37,708.42	2.6 %
WA Sales Taxes	0.00	0.0 %	1,463.00	0.1 %
TOTAL OTHER MISC LEASE REV	7,065.99	5.3 %	111,765.15	7.8 %
OTHER NONREVENUE				
Tenant Security Deposits	0.00	0.0 %	3,730.00	0.3 %
TOTAL OTHER NONREVENUE	0.00	0.0 %	3,730.00	0.3 %
NON-OPERATING REVENUES				
Investment Interest-MMA	493.55	0.4 %	3,017.18	0.2 %
Property Tax Revenues	20,284.58	15.2 %	214,015.64	14.9 %
Private Timber Harvest Tax Rev	626.22	0.5 %	2,257.26	0.2 %
Other Non-Operating Revenues	5,072.00	3.8 %	5,151.61	0.4 %
TOTAL NON-OPERATING REVENUES	26,476.35	19.8 %	224,441.69	15.6 %
TOTAL Revenue	133,852.43	100.0 %	1,441,164.28	100.0 %

*1 Month Ended
September 30, 2020*

*9 Months Ended
September 30, 2020*

Expenditures

STEVE LANDING EXPENSES

Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Supplies-Stev Landing	10.76	0.0 %	10.76	0.0 %
Util-Electricity-Stev Landing	161.44	0.1 %	769.99	0.1 %
Util-Water Exp-Stev Land	915.46	0.7 %	3,738.93	0.3 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	62.35	0.0 %
TOTAL STEVE LANDING EXPENSES	1,087.66	0.8 %	4,906.03	0.3 %

OTHER PROPERTY LEASE OPS

Cascade Business Park Easement Exp	0.00	0.0 %	800.00	0.1 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	0.0 %	800.00	0.1 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	15,576.53	11.6 %	103,596.37	7.2 %
FICA-Maint Exp	1,191.60	0.9 %	7,885.25	0.5 %
Worker's Comp-Maint Exp	0.00	0.0 %	4,664.74	0.3 %
Unemployment-Maint Exp	0.00	0.0 %	4,436.55	0.3 %
PERS Retirement-Maint Exp	2,020.28	1.5 %	13,409.19	0.9 %
Health Ins-Maint Exp	3,570.34	2.7 %	32,133.06	2.2 %
VEBA-Maint Exp	388.00	0.3 %	3,492.00	0.2 %
Discovery 2 Sup-Maint Exp	128.87	0.1 %	6,362.84	0.4 %
Evergreen Bldg Sup-Maint Exp	0.00	0.0 %	229.51	0.0 %
212 Cascade Ave Sup-Maint Exp	13,512.36	10.1 %	14,024.09	1.0 %
Old Saloon Supplies-Maint Exp	0.00	0.0 %	2,210.15	0.2 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	524.47	0.0 %
Stev Ind Bldg Sup-Maint Exp	114.70	0.1 %	8,739.31	0.6 %
Tichenor Supplies-Maint Exp	774.25	0.6 %	5,244.43	0.4 %
Park Grnds Supplies-Maint Exp	2,165.80	1.6 %	6,272.20	0.4 %
Shop Bldg Supplies-Maint Exp	63.71	0.0 %	2,262.41	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	646.00	0.5 %	5,573.90	0.4 %
Cascades Bus Park Sup-Maint	0.00	0.0 %	164.72	0.0 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	4.19	0.0 %
Tools-Maint Exp	0.00	0.0 %	18.28	0.0 %
Janitorial Supplies-Maint Exp	96.88	0.1 %	2,500.88	0.2 %
Fuel-Maint Exp	288.38	0.2 %	2,470.16	0.2 %
Automotive-Maint Exp	0.00	0.0 %	298.69	0.0 %
Uniforms-Maint Exp	0.00	0.0 %	409.81	0.0 %
Machinery & Equipment - Maint Exp	43.07	0.0 %	1,503.74	0.1 %
Equip Rentals-Maint Exp	0.00	0.0 %	396.59	0.0 %
Insurance-Property Maint Exp	0.00	0.0 %	88,647.00	6.2 %
TOTAL PROPERTY LEASE MAINT EXPENSES	40,580.77	30.3 %	317,528.23	22.0 %

*1 Month Ended
September 30, 2020*

*9 Months Ended
September 30, 2020*

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	33.89	0.0 %	288.37	0.0 %
Rigging Loft-Water Exp	32.00	0.0 %	286.48	0.0 %
Tichenor-Water Exp	1,415.17	1.1 %	10,719.07	0.7 %
Park-Water Exp	1,878.72	1.4 %	5,707.55	0.4 %
212 Cascade-Electricity Exp	248.42	0.2 %	1,535.06	0.1 %
Rigging Loft-Electricity Exp	154.81	0.1 %	2,002.71	0.1 %
Tichenor Bldg-Electricity Exp	1,424.81	1.1 %	5,930.61	0.4 %
Electricity Exp-Parks & Grnds	277.13	0.2 %	1,322.75	0.1 %
Electricity-Unoccupied Fac	428.92	0.3 %	2,950.89	0.2 %
WRBP - Electricity Exp	222.82	0.2 %	1,211.30	0.1 %
212 Cascade Ave-Sewer Exp	82.09	0.1 %	700.64	0.0 %
Rigging Loft-Sewer Exp	80.02	0.1 %	698.57	0.0 %
Tichenor Bldg-Sewer Exp	2,798.92	2.1 %	19,605.23	1.4 %
Sewer Exp-Parks & Grounds	711.13	0.5 %	2,986.58	0.2 %
Garbage Exp-Parks & Grounds	262.75	0.2 %	1,480.10	0.1 %
Tichenor Bldg-Nat Gas Exp	689.69	0.5 %	3,858.23	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	10,741.29	8.0 %	61,284.14	4.3 %

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	0.00	0.0 %	71,364.38	5.0 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	71,364.38	5.0 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,630.06	0.7 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,152.89	1.9 %
WIB/EDC - Line of Credit	678.83	0.5 %	5,839.86	0.4 %
Capital Lease - Auto	390.03	0.3 %	3,510.27	0.2 %
Prin-WIB-Discovery 2	0.00	0.0 %	8,237.46	0.6 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	17,820.40	1.2 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.67	4.7 %
TOTAL DEBT REDEMPTION-PRINCIPAL	1,068.86	0.8 %	140,857.61	9.8 %

GENERAL PROJECTS EXPENSES

WATERFRONT DEV-STEV SHORELINE REST	1,834.00	1.4 %	4,834.00	0.3 %
WATERFRONT DEV - SHORELINE ENHANCE	23,694.60	17.7 %	179,096.09	12.4 %
NB PARCEL 2 Cascades Bus Park	757.31	0.6 %	15,842.75	1.1 %
Wind River Business Park - Waterline Prj	2,724.00	2.0 %	19,265.63	1.3 %
TOTAL GENERAL PROJECTS EXPENSES	29,009.91	21.7 %	219,038.47	15.2 %

EQUIPMENT PURCHASES

Office Equipment Purchases	0.00	0.0 %	3,916.78	0.3 %
Equipment Purchase	0.00	0.0 %	6,642.00	0.5 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	10,558.78	0.7 %

OTHER NONEXPENSE

Returned Tenant Deposits	0.00	0.0 %	1,130.00	0.1 %
TOTAL OTHER NONEXPENSE	0.00	0.0 %	1,130.00	0.1 %

*1 Month Ended
September 30, 2020*

*9 Months Ended
September 30, 2020*

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	10,641.42	8.0 %	72,442.76	5.0 %
FICA-Administrative Expense	879.47	0.7 %	6,177.58	0.4 %
Worker's Comp-Admin Expense	0.00	0.0 %	370.23	0.0 %
Unemployment-Admin Expense	0.00	0.0 %	2,656.79	0.2 %
PERS Retirement-Admin Exp	1,380.18	1.0 %	9,144.90	0.6 %
Health Insur-Admin Expense	841.02	0.6 %	7,569.18	0.5 %
VEBA-Admin Expense	194.00	0.1 %	1,746.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	480.64	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	13,936.09	10.4 %	100,588.08	7.0 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	500.00	0.4 %	3,637.50	0.3 %
Professional Serv-Gen Admin	6,768.00	5.1 %	60,609.50	4.2 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,268.00	5.4 %	64,247.00	4.5 %

G & A EXPENSES

Legal Fees-G&A Exp	1,338.00	1.0 %	14,814.00	1.0 %
Legal Fees-G&A Exp-WRBP	108.00	0.1 %	1,458.00	0.1 %
Office Supplies-G&A Exp	153.88	0.1 %	1,146.49	0.1 %
Equipment Rentals-G&A Exp	346.24	0.3 %	1,618.75	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	99.53	0.0 %
Professional Develop-G&A Exp	250.00	0.2 %	405.00	0.0 %
Legal Advertising-G&A Expense	0.00	0.0 %	36.90	0.0 %
Marketing Advertising-G&A Exp	25.00	0.0 %	138.00	0.0 %
Membership/Dues-G&A Exp	75.00	0.1 %	5,285.16	0.4 %
Administrative-G&A Expense	380.65	0.3 %	2,084.49	0.1 %
Postage-G&A Expense	110.00	0.1 %	220.00	0.0 %
Safety Program-G&A Expense	0.00	0.0 %	390.77	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	5,292.81	0.4 %
Miscellaneous G & A Exp	0.00	0.0 %	50.00	0.0 %
Telecommunications-G&A Expense	684.80	0.5 %	2,763.20	0.2 %
TOTAL G & A EXPENSES	3,471.57	2.6 %	35,803.10	2.5 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	384.00	0.3 %	5,504.00	0.4 %
Commissioners Salaries	983.00	0.7 %	8,463.00	0.6 %
FICA-Commissioners	39.16	0.0 %	479.79	0.0 %
Health Ins - Commissioners	463.08	0.3 %	3,859.00	0.3 %
TOTAL COMMISSIONERS EXPENSES	1,869.24	1.4 %	18,305.79	1.3 %

NON-OPERATING EXPENSES

Interest-WIB-Discovery 2	0.00	0.0 %	2,527.54	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	1,359.34	0.1 %
Interest - WIB/EDC Line of Credit	458.10	0.3 %	4,392.51	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	1,278.44	0.1 %
Interest-CERB-Discovery 1	0.00	0.0 %	1,096.98	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,766.67	0.5 %
TOTAL NON-OPERATING EXPENSES	458.10	0.3 %	17,421.48	1.2 %

TOTAL Expenditures

109,491.49	81.8 %	1,063,833.09	73.8 %
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Excess of Revenue over Expenditures

24,360.94	18.2 %	377,331.19	26.2 %
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Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, September 2020 - current month

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	1,650.00	11,400.00	(9,750.00)	-85.5 %
Dock Services Labor Reimb	1,352.00	(0.00)	1,352.00	
Utility Reimbursement-Water	684.31	6,131.00	(5,446.69)	-88.8 %
Utility Reimbursement-Refuse	2,096.00	10,803.00	(8,707.00)	-80.6 %
TOTAL STEVENSON LANDING REVENUES	5,782.31	28,334.00	(22,551.69)	-79.6 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	418,211.92	183,000.00	235,211.92	128.5 %
Local-CityHotelMotel-Shoreline	30,867.00	(0.00)	30,867.00	
TOTAL PROJECT GRANT REVENUES	449,078.92	183,000.00	266,078.92	145.4 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	11,965.97	10,524.00	1,441.97	13.7 %
Rigging Loft-Elect Reimb	901.22	830.00	71.22	8.6 %
Tichenor Bldg-Sewer Reimb	17,499.61	17,471.00	28.61	0.2 %
Tichenor Bldg-Nat Gas Reimb	4,163.41	2,612.00	1,551.41	59.4 %
Beacon Rock-Prop Ins Reimb	2,013.07	1,985.00	28.07	1.4 %
Discovery 1-Prop Ins Reimb	4,199.44	3,033.72	1,165.72	38.4 %
Discovery 2-Prop Ins Reimb	6,021.08	3,346.47	2,674.61	79.9 %
Evergreen Bldg-Prop Ins Reimb	2,576.08	2,864.97	(288.89)	-10.1 %
Old Saloon-Prop Ins Reimb	651.78	362.25	289.53	79.9 %
Rigging Loft-Prop Ins Reimb	383.12	425.97	(42.85)	-10.1 %
Skye Bldg-Prop Ins Reimb	651.78	725.22	(73.44)	-10.1 %
Stev Ind Bldg-Prop Ins Reimb	13,431.46	6,486.75	6,944.71	107.1 %
Tichenor Bldg-Prop Ins Reimb	6,889.36	3,762.72	3,126.64	83.1 %
TOTAL PROPERTY LEASE USER CHARGES	71,347.38	54,430.07	16,917.31	31.1 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	17,609.20	30,124.00	(12,514.80)	-41.5 %
Discovery I Building	40,529.97	54,000.00	(13,470.03)	-24.9 %
Teitzel Building (Discovery 2)	68,201.10	66,559.50	1,641.60	2.5 %
Evergreen Building	32,687.55	31,889.97	797.58	2.5 %
212 SW Cascade Ave	900.00	900.00	0.00	
Old Saloon Building	9,991.87	8,774.00	1,217.87	13.9 %
Rigging Loft (Red Barn)	6,233.67	6,081.75	151.92	2.5 %
Skye Bldg	11,413.17	11,134.53	278.64	2.5 %
River Point Bldg (Stev Ind)	216,344.52	158,490.72	57,853.80	36.5 %
Park Rentals	1,328.00	(0.00)	1,328.00	
Wind River Business Park	21,008.76	(0.00)	21,008.76	
TOTAL PROP LEASE REVENUE	426,247.81	367,954.47	58,293.34	15.8 %

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	13,033.19	11,149.47	1,883.72	16.9 %
Tichenor Suite #45	21,638.60	17,153.28	4,485.32	26.1 %
Fiber Lease Revenue	16,260.00	1,620.00	14,640.00	903.7 %
Tichenor Suite #50	15,141.34	14,271.75	869.59	6.1 %
Tichenor Suite #60	8,706.63	5,010.75	3,695.88	73.8 %
Tichenor Suite #65	10,596.03	13,956.03	(3,360.00)	-24.1 %
Tichenor Suite #70	10,018.14	3,363.75	6,654.39	197.8 %
Tichenor Suite #85	17,191.26	16,772.22	419.04	2.5 %
Tichenor Suite #90	6,296.47	2,700.00	3,596.47	133.2 %
Tichenor Suite #105	17,191.26	16,772.22	419.04	2.5 %
Tichenor Suite #110	12,698.10	12,388.50	309.60	2.5 %
TOTAL TICHENOR LEASE REVENUE	148,771.02	115,157.97	33,613.05	29.2 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	72,308.73	62,031.00	10,277.73	16.6 %
Interest on Sale of Equipment - Balance	285.00	(0.00)	285.00	
Misc Operating Revenue	37,708.42	(0.00)	37,708.42	
WA Sales Taxes	1,463.00	(0.00)	1,463.00	
TOTAL OTHER MISC LEASE REV	111,765.15	62,031.00	49,734.15	80.2 %
OTHER NONREVENUE				
Tenant Security Deposits	3,730.00	0.00	3,730.00	
TOTAL OTHER NONREVENUE	3,730.00	0.00	3,730.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	3,017.18	1,500.03	1,517.15	101.1 %
Property Tax Revenues	214,015.64	206,029.00	7,986.64	3.9 %
DNR PILT NAP/NRCA Rev	(0.00)	749.97	(749.97)	-100.0 %
Private Timber Harvest Tax Rev	2,257.26	12,750.03	(10,492.77)	-82.3 %
Leasehold Tax from State	(0.00)	749.97	(749.97)	-100.0 %
Other Non-Operating Revenues	5,151.61	(0.00)	5,151.61	
TOTAL NON-OPERATING REVENUES	224,441.69	221,779.00	2,662.69	1.2 %
TOTAL Revenue	1,441,164.28	1,032,686.51	408,477.77	39.6 %

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEVE LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	1,934.00	1,934.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Supplies-Stev Landing	10.76	0.00	(10.76)	
Util-Electricity-Stev Landing	769.99	607.00	(162.99)	-26.9 %
Util-Water Exp-Stev Land	3,738.93	6,131.00	2,392.07	39.0 %
Util-Garbage Exp-Stev Land	62.35	11,644.00	11,581.65	99.5 %
TOTAL STEVE LANDING EXPENSES	4,906.03	20,316.00	15,409.97	75.9 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	800.00	0.00	
TOTAL OTHER PROPERTY LEASE OPS	800.00	800.00	0.00	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	103,596.37	104,139.00	542.63	0.5 %
Overtime-Maint Exp	0.00	3,894.00	3,894.00	100.0 %
FICA-Maint Exp	7,885.25	8,427.00	541.75	6.4 %
Worker's Comp-Maint Exp	4,664.74	5,193.75	529.01	10.2 %
Unemployment-Maint Exp	4,436.55	4,435.50	(1.05)	0.0 %
PERS Retirement-Maint Exp	13,409.19	11,902.00	(1,507.19)	-12.7 %
Health Ins-Maint Exp	32,133.06	32,132.97	(0.09)	0.0 %
VEBA-Maint Exp	3,492.00	3,492.00	0.00	
Outside Services/Maintenance	0.00	375.03	375.03	100.0 %
BRGC Supplies-Maint Exp	0.00	2,625.03	2,625.03	100.0 %
Discovery I Sup-Maint Exp	0.00	749.97	749.97	100.0 %
Discovery 2 Sup-Maint Exp	6,362.84	5,249.97	(1,112.87)	-21.2 %
Evergreen Bldg Sup-Maint Exp	229.51	1,125.00	895.49	79.6 %
212 Cascade Ave Sup-Maint Exp	14,024.09	749.97	(13,274.12)	#####
Old Saloon Supplies-Maint Exp	2,210.15	749.97	(1,460.18)	-194.7 %
Rigging Loft Sup-Maint Exp	524.47	375.03	(149.44)	-39.8 %
Skye Bldg Supplies-Maint Exp	0.00	1,125.00	1,125.00	100.0 %
Stev Ind Bldg Sup-Maint Exp	8,739.31	4,875.03	(3,864.28)	-79.3 %
Tichenor Supplies-Maint Exp	5,244.43	15,000.03	9,755.60	65.0 %
Park Grnds Supplies-Maint Exp	6,272.20	4,349.97	(1,922.23)	-44.2 %
21 Cascade Supplies-Maint Exp	0.00	375.03	375.03	100.0 %
Shop Bldg Supplies-Maint Exp	2,262.41	1,874.97	(387.44)	-20.7 %
Vacant Lands Sup-Maint Exp	53.70	375.03	321.33	85.7 %
Wind River Bus Park Sup-Maint	5,573.90	749.97	(4,823.93)	-643.2 %
Cascades Bus Park Sup-Maint	164.72	2,250.00	2,085.28	92.7 %
Boat Launch Supplies-Maint Exp	4.19	749.97	745.78	99.4 %
Tools-Maint Exp	18.28	1,874.97	1,856.69	99.0 %
Janitorial Supplies-Maint Exp	2,500.88	1,500.03	(1,000.85)	-66.7 %
Fuel-Maint Exp	2,470.16	4,500.00	2,029.84	45.1 %
Automotive-Maint Exp	298.69	749.97	451.28	60.2 %
Uniforms-Maint Exp	409.81	749.97	340.16	45.4 %
Machinery & Equipment - Maint Exp	1,503.74	1,500.03	(3.71)	-0.2 %
Equip Rentals-Maint Exp	396.59	749.97	353.38	47.1 %
Insurance-Property Maint Exp	88,647.00	89,823.00	1,176.00	1.3 %
TOTAL PROPERTY LEASE MAINT EXPENSES	317,528.23	318,789.13	1,260.90	0.4 %

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
Discovery 2-Water Exp	0.00	180.00	180.00	100.0 %
212 Cascade Ave-Water Exp	288.37	294.03	5.66	1.9 %
Rigging Loft-Water Exp	286.48	294.03	7.55	2.6 %
Tichenor-Water Exp	10,719.07	12,354.00	1,634.93	13.2 %
Park-Water Exp	5,707.55	5,903.00	195.45	3.3 %
Unoccupied Fac-Water Exp	0.00	1,720.53	1,720.53	100.0 %
Discovery 2-Electricity Exp	0.00	2,710.53	2,710.53	100.0 %
212 Cascade-Electricity Exp	1,535.06	2,220.00	684.94	30.9 %
Rigging Loft-Electricity Exp	2,002.71	2,825.00	822.29	29.1 %
Tichenor Bldg-Electricity Exp	5,930.61	7,638.00	1,707.39	22.4 %
Electricity Exp-Parks & Grnds	1,322.75	1,640.00	317.25	19.3 %
Electricity-Unoccupied Fac	2,950.89	2,549.97	(400.92)	-15.7 %
WRBP - Electricity Exp	1,211.30	742.50	(468.80)	-63.1 %
Discovery 2-Sewer Exp	0.00	333.00	333.00	100.0 %
212 Cascade Ave-Sewer Exp	700.64	720.72	20.08	2.8 %
Rigging Loft-Sewer Exp	698.57	720.72	22.15	3.1 %
Tichenor Bldg-Sewer Exp	19,605.23	21,999.00	2,393.77	10.9 %
Sewer Exp-Parks & Grounds	2,986.58	2,306.25	(680.33)	-29.5 %
Unoccupied Fac-Sewer Exp	0.00	1,725.75	1,725.75	100.0 %
Garbage Exp-Parks & Grounds	1,480.10	2,383.00	902.90	37.9 %
Discovery 2-Nat Gas Exp	0.00	590.00	590.00	100.0 %
Tichenor Bldg-Nat Gas Exp	3,858.23	3,265.00	(593.23)	-18.2 %
TOTAL PROPERTY UTILITY EXPENSES	61,284.14	75,115.03	13,830.89	18.4 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	71,364.38	60,587.00	(10,777.38)	-17.8 %
TOTAL OTHER PROPERTY EXPENSES	71,364.38	60,587.00	(10,777.38)	-17.8 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,630.06	10,621.00	(9.06)	-0.1 %
Prin-CERB-Discovery 1	27,152.89	27,153.00	0.11	0.0 %
WIB/EDC - Line of Credit	5,839.86	6,983.28	1,143.42	16.4 %
Capital Lease - Auto	3,510.27	3,510.72	0.45	0.0 %
Prin-WIB-Discovery 2	8,237.46	8,865.50	628.04	7.1 %
Prin-WIB-Coyote Ridge	17,820.40	17,913.00	92.60	0.5 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	140,857.61	142,713.50	1,855.89	1.3 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEV SHORELINE RES	4,834.00	0.00	(4,834.00)	
WATERFRONT DEV - SHORELINE ENHANC	179,096.09	162,000.00	(17,096.09)	-10.6 %
NB PARCEL 2 Cascades Bus Park	15,842.75	166,400.00	150,557.25	90.5 %
Wind River Business Park - Waterline Prj	19,265.63	0.00	(19,265.63)	
TOTAL GENERAL PROJECTS EXPENSES	219,038.47	328,400.00	109,361.53	33.3 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	3,916.78	3,000.00	(916.78)	-30.6 %
Equipment Purchase	6,642.00	0.00	(6,642.00)	
TOTAL EQUIPMENT PURCHASES	10,558.78	3,000.00	(7,558.78)	-252.0 %

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OTHER NONEXPENSE				
Returned Tenant Deposits	1,130.00	0.00	(1,130.00)	
TOTAL OTHER NONEXPENSE	1,130.00	0.00	(1,130.00)	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	72,442.76	74,491.00	2,048.24	2.7 %
FICA-Administrative Expense	6,177.58	5,700.00	(477.58)	-8.4 %
Worker's Comp-Admin Expense	370.23	324.75	(45.48)	-14.0 %
Unemployment-Admin Expense	2,656.79	2,799.75	142.96	5.1 %
PERS Retirement-Admin Exp	9,144.90	9,345.00	200.10	2.1 %
Health Insur-Admin Expense	7,569.18	7,569.00	(0.18)	0.0 %
VEBA-Admin Expense	1,746.00	1,746.00	0.00	
Paid Family Medical Leave	480.64	0.00	(480.64)	
TOTAL SALARIES & BENEFITS-ADMIN	100,588.08	101,975.50	1,387.42	1.4 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	3,637.50	7,499.97	3,862.47	51.5 %
Professional Serv-Gen Admin	60,609.50	67,500.00	6,890.50	10.2 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	64,247.00	74,999.97	10,752.97	14.3 %
G & A EXPENSES				
Legal Fees-G&A Exp	14,814.00	15,000.03	186.03	1.2 %
Legal Fees-G&A Exp-WRBP	1,458.00	3,750.03	2,292.03	61.1 %
Office Supplies-G&A Exp	1,146.49	2,999.97	1,853.48	61.8 %
Equipment Rentals-G&A Exp	1,618.75	2,250.00	631.25	28.1 %
Admin Travel-G&A Expense	99.53	2,750.00	2,650.47	96.4 %
Professional Develop-G&A Exp	405.00	2,700.00	2,295.00	85.0 %
Legal Advertising-G&A Expense	36.90	900.00	863.10	95.9 %
Marketing Advertising-G&A Exp	138.00	749.97	611.97	81.6 %
Membership/Dues-G&A Exp	5,285.16	6,650.00	1,364.84	20.5 %
Administrative-G&A Expense	2,084.49	2,343.78	259.29	11.1 %
Marketing & Eco Dev-G&A Exp	0.00	37.53	37.53	100.0 %
Publications-G&A Exp	0.00	18.72	18.72	100.0 %
Postage-G&A Expense	220.00	300.00	80.00	26.7 %
Safety Program-G&A Expense	390.77	524.97	134.20	25.6 %
State Use Tax-G&A Exp	5,292.81	7,500.00	2,207.19	29.4 %
Miscellaneous G & A Exp	50.00	0.00	(50.00)	
Telecommunications-G&A Expense	2,763.20	3,750.03	986.83	26.3 %
TOTAL G & A EXPENSES	35,803.10	52,225.03	16,421.93	31.4 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	5,504.00	7,488.00	1,984.00	26.5 %
Commissioners Salaries	8,463.00	7,695.00	(768.00)	-10.0 %
FICA-Commissioners	479.79	1,161.72	681.93	58.7 %
Health Ins - Commissioners	3,859.00	4,120.47	261.47	6.3 %
TOTAL COMMISSIONERS EXPENSES	18,305.79	20,465.19	2,159.40	10.6 %

	<i>9 Months Ended September 30, 2020</i>	<i>9 Months Ended September 30, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	2,527.54	1,899.50	(628.04)	-33.1 %
Interest-WIB-Coyote Ridge	1,359.34	1,266.00	(93.34)	-7.4 %
Interest - WIB/EDC Line of Credit	4,392.51	5,495.22	1,102.71	20.1 %
Interest-CTED-126 Cascade Ave	1,278.44	1,288.00	9.56	0.7 %
Interest-CERB-Discovery 1	1,096.98	1,097.00	0.02	0.0 %
Interest-CERB-Discovery 2	6,766.67	6,767.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	<u>17,421.48</u>	<u>17,812.72</u>	<u>391.24</u>	<u>2.2 %</u>
TOTAL Expenditures	<u>1,063,833.09</u>	<u>1,217,199.07</u>	<u>153,365.98</u>	<u>12.6 %</u>
Excess of Revenue over Expenditures	<u>377,331.19</u>	<u>(184,512.56)</u>	<u>561,843.75</u>	<u>304.5 %</u>