

Port of Skamania County
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2020

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Port of Skamania County was incorporated on November 3, 1964 and operates under the laws of the State of Washington applicable to a Port district.

a) Reporting Entity

The Port of Skamania County is a special purpose government and provides an industrial park and light industrial space for lease in two Skamania County communities: Stevenson and North Bonneville. In addition, the Port of Skamania County owns a tour boat dock in Stevenson, and a golf course in North Bonneville. The Port currently manages the Wind River Business Park located in Stabler, WA under an agreement between the Port and Skamania County. The Port of Skamania County is supported primarily through user charges and ad valorem taxes. The Port is governed by an elected three member board.

b) Basis of Accounting and Measurement Focus

The Port of Skamania County reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

The accounts of the Port of Skamania County are maintained on the basis of funds. For reporting purposes, the activities of all the Port of Skamania County's funds are combined.

The accounting records of the Port of Skamania County are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW.

The Port's financial statement is prepared using the cash basis of accounting where revenues are recognized when cash is received, and expenses are recognized when warrants/checks are issued. Fixed asset purchases are not capitalized, and depreciation expense is not recorded. Principal on debt retirement is recorded as an expenditure, and inventory is expensed when purchased rather than consumed. Interest is recognized when paid. The Skamania County Treasurer is the custodian of the Port's cash and temporary investments.

c) Budgets

Annual budgets are adopted on the same basis of accounting as used for financial reporting.

d) Cash

It is the Port of Skamania County's policy to invest all temporary cash surpluses. The amount is included on the statement of revenues and expenses arising from cash transactions as net cash and investments.

e) Deposits

The Port of Skamania County deposits (and certificates of deposit) are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). Management intends to hold the time deposits and securities until maturity.

f) Fixed Assets

Major expenses for fixed assets, including capital leases and major repairs that increase useful lives, are recorded as expenses when purchased. There is no capitalization of fixed assets, nor allocation of depreciation expense. Inventory is expensed when purchased. Maintenance, repairs, and minor renewals are accounted for as expenses when paid.

g) Investments

See Note 2.

h) Compensated Absences

Vacation pay may be accumulated up to 30 days (240 hours) and is payable upon separation or retirement. Sick leave may accumulate indefinitely. Upon separation or retirement employees will be paid out according to the respective Port policies governing such payouts and according to RCW 41.04.340.

The Port of Skamania County keeps records of accumulated unused vacation pay as well as unused sick leave. The Port of Skamania County recognizes vacation and sick leave benefits only when paid, since the Port is on a cash basis.

i) Long-Term Debt

See Note 4.

j) Risk Management

The Port maintains liability and standard insurance coverage for personal property, automobile, public officials, and equipment.

Port of Skamania is a member of Enduris. Chapter 48.62 RCW provides the exclusive source of local government entity authority to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and to contract for risk management, claims, and administrative services. Enduris was formed July 10, 1987 pursuant to the provisions of Chapter 48.62 RCW, Chapter 200-100 WAC, and Chapter 39.34 RCW. Two (2) counties and two (2) cities in the State of Washington joined together by signing an interlocal governmental agreement to fund their self-insured losses and jointly purchase insurance and administrative services. As of August 31, 2019, there are 547 Enduris members representing a broad array of special purpose districts throughout the state. Enduris provides property and liability coverage as well as risk management services and other related administrative services.

Members make an annual contribution to fund Pool and share in the self-insured retention. The self-insured retention is:

- \$1,000,000 self-insured retention on liability loss - the member is responsible for the first \$1,000 of the amount of each claim, while Enduris is responsible for the remaining \$999,000 on a liability loss.
- \$250,000 self-insured retention on property loss - the member is responsible for the first \$1,000 of the amount of each claim, while Enduris is responsible for the remaining \$249,000 on a property loss. For property losses related to boiler and machinery Enduris is responsible for the first \$4,000 of the claim

Enduris acquires reinsurance from unrelated insurance companies on a “per occurrence” basis to cover all losses over the deductibles as shown on the policy maximum limits. Liability coverage is for all lines of liability coverage including Public Official’s Liability. The Property coverage is written on an “all risk”, blanket basis using current Statement of Values. The Property coverage includes but is not limited to mobile equipment, boiler and machinery, electronic data processing equipment, business interruption, course of construction and additions, property in transit, fine arts, cyber and automobile physical damage to insured vehicles. Liability coverage limit is \$20 million per occurrence and property coverage limit is \$1 billion per occurrence. Enduris offers crime coverage up to a limit of \$1 million per occurrence.

Since Enduris is a cooperative program, there is a joint liability among the participating members.

The contract requires members to remain in the Pool for a minimum of one year (1) and must give notice 60 days before terminating participation. The Master Agreement (Intergovernmental Contract) is automatically renewed after the initial one (1) full fiscal year commitment. Even

after termination, a member is still responsible for contribution to Enduris for any unresolved, unreported and in-process claims for the period they were a signatory to the Master Agreement.

Enduris is fully funded by its member participants. Claims are filed by members with the Pool and are administered in house.

The Pool is governed by a Board of Directors which is comprised of seven (7) board members. The Pool members elect the Board and the positions are filled on a rotating basis. The Board meets quarterly and is responsible for conducting the business affairs of Enduris.

Worker's Compensation Insurance is purchased through the State of Washington Department of Labor and Industries and Unemployment Insurance is purchased through the State of Washington Employment Security Department.

NOTE 2—INVESTMENTS

Investments

As required by law, all deposits and investments of the Port of Skamania County's funds are obligations of the U.S. Government, (the State Treasurer's Investment Pool), or deposits with Washington State banks and savings and loan institutions. The Port of Skamania County's deposits and certificates of deposits are insured, registered or held by the Port or its agent in the Port's name.

Unrestricted and Restricted Cash and Investments

Investments are reported at fair value.

The Port's assigned cash and investments at December 31, 2020 are as follows:

General Fund – Maintenance Fund	\$ 540,435
General Fund – Money Market	991,134
General Fund – CD's	<u>-</u>
Total assigned cash and investments:	\$ 1,531,569

The restricted assets at December 31, 2020 are composed of the following:

General Fund – Tenant Deposits	\$ 145,475
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2020 Summary:

Total assigned cash and investments	\$ 1,531,569
Total assigned cash and investments (Tenant)	<u>\$ 145,475</u>
Total cash and investments	<u>\$ 1,677,044</u>

NOTE 3 – PROPERTY TAXES

The Skamania County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed at the end of each month to the Port by the county treasurer. A revaluation of all property is required every four years.

Property tax revenues are recognized when cash is received. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied.

The Port may levy up to \$0.45 per \$1,000 of assessed valuation for general governmental services. Washington State Constitution and Washington State Law RCW 84.55.010, limit the rate. The Port may also levy taxes at a lower rate.

The Port's regular levy for 2020 was .315482 per \$1,000 on an assessed valuation of \$1,012,063,186 for a total regular levy of \$319,288.

NOTE 4 – LONG-TERM DEBT

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Port of Skamania County. The annual requirements to amortize outstanding debt, including interest payments, are as follows:

	<u>Outstanding Principal at 12/31/2020</u>
<u>2001, CERB Loan, \$342,000</u>	\$ 27,696
Discovery Building Construction, 2.0% Interest payment in year 6 of \$41,040 \$28,250 annual principal/interest to 2021	
<u>2004, CTED Loan, \$191,500</u>	\$ 56,397
Purchase of Property 126 SW Cascade Ave, 2.0% \$11,909 annual principal/interest to 2025	
<u>2009, WIB Skamania County EDC Loan, \$350,000</u>	\$ 176,791
Discovery II (Teitzel) Building, 2.0% \$10,765 bi-annual principal/interest 2011 to 2029	
<u>2009, CERB Loan, \$1,015,000</u>	\$ 608,996
Discovery II (Teitzel) Building, 1.0% Annual principal paid is \$67,667	
<u>2013, WIB Skamania County EDC Loan, \$170,000</u>	\$ 37,308
Coyote Ridge Road, 2.5% \$10,765 bi-annual principal/interest 2012 to 2022	

2018, WIB-Line of Credit, \$205,000

\$ 196,567

Line of Credit for Port projects.

Monthly payments of principal and interest until 2037

2019, Capital Auto Lease \$16,940

\$ 7,861

Auto Lease with Toyota

Monthly lease payments until 2022

Principal and Interest

	G.O.		
	OTHER DEBT	INTEREST	TOTAL
2021	155,268	17,681	172,948
2022	127,219	15,243	142,462
2023	106,113	13,372	119,485
2024	106,972	11,837	118,808
2025	107,857	10,281	118,138
2026-2030	401,685	30,197	431,882
2031-2035	56,408	14,763	68,216
2036-2039	49,344	2,955	52,302
	\$1,110,866	\$113,374	\$ 1,224,241

NOTE 5 – CONSTRUCTION IN PROGRESS

The Port has active construction projects as of December 31, 2020.

Project	Spent to Date	Remaining Commitment
		\$0
Stevenson Shoreline *	\$762,343	\$0

*Stevenson Shoreline Restoration and Enhancement Project funding consists of \$354,000 RCO/ALEA Grant, \$200,000 RTC/TAP Grant, \$200,000 private loan, \$250,000 Washington Investment Fund Line of Credit, \$103,000 WA State Department of Commerce Direct appropriations, and local TAC funding of \$326,849. As of December 31, 2020 \$318,600 has been paid from the RCO/ALEA grant. The RTC/TAC grant has paid \$159,167 and the WIF Line of credit has paid \$205,000. The WA State Department of Commerce Direct appropriations for \$103,000 had been fully paid. The Local TAC funding has paid \$171,849. The private local loan has been repaid. The restoration portion of this project is a Skamania County Mitigation project with the Corp of Engineers.

NOTE 6 – OTHER POST-EMPLOYMENT BENEFITS

The Port of Skamania is a participating employer in the state's Public Employees Benefits Board (PEBB) program, a defined benefit plan administered by the Washington State Health Care Authority. The plan provides medical, dental, and life insurance benefits for public employees and retirees and their dependents on a pay-as-you-go basis. The plan provides OPEB benefits

through both explicit and implicit subsidies. The explicit subsidy is a set dollar amount that lowers the monthly premium paid by members over the age of 65 enrolled in Medicare Parts A and B. PEBB determines the amount of the explicit subsidy annually. The implicit subsidy results from the inclusion of active and non-Medicare eligible retirees in the same pool when determining premiums. There is an implicit subsidy from active employees since the premiums paid by retirees are lower than they would have been if the retirees were insured separately. The Port of Skamania had 3 active plan members and zero retired plan members as of December 31, 2020. The Port of Skamania contributed \$58,493 to the plan for the year ended December 31, 2020.

NOTE 7 – PENSION PLANS

Substantially all Port of Skamania County’s full-time and qualifying part-time employees participate in the PERS Plan 2 plan administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 PO Box 48380
 Olympia, WA 98504-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

At June 30, 2020, the Port of Skamania County’s proportionate share of the collective net pension liabilities, as reported on the Schedule 09, was as follows:

<u>Plan</u>	<u>Allocation %</u>	<u>Liability</u>
PERS 1	0.001688%	\$ 59,596
PERS 2	0.002140%	\$ 27,369

NOTE 8 – CONTINGENCIES AND LITIGATIONS

No contingencies and litigations.

NOTE 9 – OTHER DISCLOSURES

Grants

The Port participates in a number of state and local-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. The management of the Port believes that such disallowances, if any, will be immaterial.

Subsequent Events

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of a deadly new virus. In the weeks following the declaration, precautionary measures to slow the spread of the virus have been ordered. These measures include closing schools, colleges and universities, cancelling public events, prohibiting public and private gatherings, and requiring people to stay home unless they are leaving for an essential function.

The Port of Skamania County's Commission approved a temporary Rent Relief program. The program will remain in effect until the Governor lifts the "Stay Home Stay Healthy" order. This program allows tenants that are not eligible for other COVID-19 funding such as the SBA programs to receive a 50% lease reduction until the order is lifted. Tenants that have or will receive funding are eligible to defer their lease payments until the order is lifted and then will be required to pay the deferred lease payments in not more than 12 equal payments.

As of December 31, 2020, 3 tenants remain on COVID-19 Rent Relief program. The net annual affect in 2021 to the Port will be less than \$21,600.

PRIOR PERIOD ADJUSTMENT

No adjustments in 2020.

**Comparative Statement of Activities Arising from Cash Transactions
For the Years Ending December 31, 2019 and 2020**

	<u>2020</u>	<u>2019</u>
<u>OPERATING REVENUES</u>		
Marine Terminal Operations		
Stevenson Landing Revenues	5,782.31	41,724.71
Total Marine Terminal Operations	5,782.31	41,724.71
Property Lease/Rental Operations		
Lease/Rental User Charges	93,623.77	81,660.20
Property Lease Revenue	582,668.00	596,417.13
Tichenor Building Lease Revenue	191,273.02	174,583.57
Total Property Lease/Rental Operations	867,564.79	852,660.90
Total Operating Revenues	873,347.10	894,385.61
<u>OPERATING EXPENDITURES</u>		
General Operations		
Stevenson Landing Expenses	6,307.45	25,799.29
Property Lease Operating Expenses	-	-
Salaries - Projects (General Projects Expenses Line Item)	-	-
FICA - Projects (General Projects Expenses Line Item)	-	-
W/C - Projects (General Projects Expenses Line Item)	-	-
Umemploy - Projects (General Projects Expenses Line Item)	-	-
PERS - Projects (General Projects Expenses Line Item)	-	-
Health Ins - Projects (General Projects Expenses Line Item)	-	-
VEBA - Projects (General Projects Expenses Line Item)	-	-
Total General Operations	6,307.45	25,799.29
Maintenance		
Property Lease Maintenance Salaries & Taxes Expenses	156,636.96	155,123.55
Property Lease Maintenance Benefits Expenses	64,891.57	67,107.45
Property Lease Maintenance Expenses	99,304.33	62,679.74
Property Utility Expenses	78,219.37	68,273.11
Maintenance Equipment Purchase	15,514.29	-
Leasing Commissions	-	-
Total Maintenance	414,566.52	353,183.85
General and Administration		
Returned Tenant Deposit (Other Property Exp & Other Nonexpense Line Item)	1,670.00	41,702.94
Employee PERS W/H Paid (Other Nonexpense Line Item)	-	-
Office Equipment Purchase (Equipment Purchase Line Item)	3,916.78	4,079.31
Salaries & Taxes - Administration	106,111.97	101,437.99
Benefits - Administration	24,325.50	26,810.80
Outside Services - General & Administration	86,238.50	97,305.91
General & Administration Expenses	146,283.20	148,067.13
Maintenance General & Administration	-	-
Election Expense (Non-operating Expense Line Item)	-	-
Salaries & Taxes - Commissioners	18,940.89	18,816.43
Salaries & Taxes - Benefits - Commissioners	5,248.24	5,494.32
General & Administration Expenses - Commissioners	-	425.13
Total General & Administration	392,735.08	444,139.96
Total Operating Expenditures	813,609.05	823,123.10
Income (loss) from Operations	59,738.05	71,262.51
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Investment Income		

Interest - MMA	3,722.85	8,932.22
Interest - CD's	-	-
Total Investment Income	<u>3,722.85</u>	<u>8,932.22</u>
Taxes Levied for Port		
Property Tax Revenues	<u>320,435.48</u>	<u>306,375.56</u>
Total Property Taxes	320,435.48	306,375.56
Miscellaneous Taxes		
PIIT Fish & Wildlife Taxes	568.42	-
DNR PILT NAP/NRCA Taxes	3,938.68	2,527.86
State Forest Timber Taxes	-	38.19
Private Timber Harvest Taxes	15,588.25	27,567.70
Leasehold Taxes from State	<u>1,737.08</u>	<u>1,343.36</u>
Total Miscellaneous Taxes	21,832.43	31,477.11
Capital Contributions		
Project Grant Revenues	76,673.91	82,493.68
Project Grant Revenues - RCO-ALEA	318,600.00	
Project Grant Revenues - WA DOC, WRBP Water-Wastewater		45,921.73
Project Grant Revenues - Local .09	-	80,000.00
Project Grant Revenues - SAO - State Archives Grant	3,038.01	
Project Grant Revenues - CARES-COVID	20,000.00	
Project Grant Revenues - Community Foundation Grant	19,900.00	
Project Grant Revenues - WRBP		-
Project Grant Revenues - Local-CityHotelMotel-Shoreline	110,088.51	-
Project Grant Revenues - Local-CityHotelMotel - Stev Land		-
Project Grant Revenues - Local-CityHotelMotel - PropAcp	-	-
Project Grant Revenues - Local-CityHotelMotel - WaterSign	-	-
Project Grant Revenues - USEDA, Riverpoint Retrofit	<u>-</u>	<u>-</u>
Total Capital Contributions	548,300.43	208,415.41
Proceeds from Sale of Asset		
	<u>19,000.00</u>	<u>42,699.51</u>
Total Proceeds from Sales of Assets	19,000.00	42,699.51
Debt Proceeds		
Loan Proceeds	-	200,000.00
Intergovernment Loan Proceeds	<u>-</u>	<u>-</u>
Total Debt Proceeds	-	200,000.00
Miscellaneous Revenues		
Lease Late Fees	-	-
Misc Operating Revenue	20,507.51	7,476.67
Security Deposit from Tenant	4,430.00	65,850.00
Other Non-operating Revenues	6,025.67	4,873.96
WA Sales Taxes	<u>1,463.00</u>	<u>1,232.00</u>
Total Miscellaneous Revenues	32,426.18	79,432.63
Miscellaneous Revenues-Leasehold		
Leasehold Taxes from Tenants	<u>96,044.26</u>	<u>98,818.18</u>
Total Leasehold Tax Revenues	96,044.26	98,818.18
Total Non-Operating Revenues	1,041,761.63	976,150.62
Interest Expense		
WIB - Tich Expansion #70	-	-
WIB - Discovery II (Teitzel Bldg)	3,800.05	4,647.38
WIB - Coyote Ridge	1,359.34	1,736.81
1st Indy - Discovery Bldg		-
1st Indy - 212 Cascade Avenue	-	-
IQCU - 2015 Ford F250	-	-
WIB - Line of Credit	5,993.47	353.84
CTED - 126 Cascade Avenue	1,278.44	1,513.76
CERB - Discovery Bldg	1,096.98	1,629.39
CERB - Discovery II (Teitzel) Bldg	<u>6,766.67</u>	<u>7,443.33</u>

Total Interest Expense	20,294.95	17,324.51
Other Tax Expense-Leasehold		
Leasehold Taxes from Tenants	<u>98,340.64</u>	<u>100,357.47</u>
Total Leasehold Tax Expense	98,340.64	100,357.47
Election Expense		
Election Expense	<u>-</u>	<u>2,560.63</u>
Total Election Expense	-	2,560.63
Purchase of Capital Assets		
Industrial Land Acquisitions	-	-
212 Cascade Avenue	-	-
21 Cascade Ave - Beverly Park	-	-
Discovery III (Skye) Bldg	-	-
Discovery II	-	-
Discovery I	-	-
IAC Boat Launch	-	-
Waterfront Development - General	-	-
Waterfront Development - Stevenson Shoreline Restoration	4,834.00	16,402.89
Waterfront Development - Stevenson Landing Impr	-	-
Waterfront Development - Leavens Point Access	-	-
Waterfront Development - Cascade Ave Impr	-	-
Waterfront Development - Sign Project	-	-
Waterfront Development - Park 21	-	-
Waterfront Development - Shoreline Enhancement	213,373.51	346,109.80
Beacon Rock Golf Course	-	-
Cascades Business Park	83,034.32	3,760.00
Capital Repairs	-	-
Wind River Business Park	-	340.00
Wind River Business Park-Waterline Prj	<u>22,334.63</u>	<u>15,297.92</u>
Total Capital Expenditures	323,576.46	381,910.61
Principal Paid on Long-Term Debt		
WIB - Tich Expansion #70	-	-
WIB - Discovery II (Teitzel Bldg)	17,729.95	16,882.62
WIB - Coyote Ridge	17,820.40	17,442.93
WIB - Line of Credit	7,649.69	783.09
Capital Auto Lease	4,680.36	4,337.37
Oliva Shoreline Loan	-	200,000.00
IQUU - 2015 Ford F250	-	-
1st Indy - 212 Cascade Avenue	-	-
CTED - 126 Cascade Avenue	10,630.06	10,394.74
CERB - Discovery II (Teitzel Bldg)	67,666.67	67,666.67
CERB - Discovery Bldg	<u>27,152.89</u>	<u>26,620.48</u>
Total Principal Paid on Long-Term Debt	153,330.02	344,127.90
Total Non-Operating Expenses	595,542.07	846,281.12
Income (loss) from Non-Operating	446,219.56	129,869.50
Net increase (decrease) in Net Cash and Investments	<u>505,957.61</u>	<u>201,132.01</u>
Beginning Balance of Net Cash and Investments	-	-
Prior Year Adjustment	-	-
Ending Balance of Net Cash and Investments	<u>505,957.61</u>	<u>201,132.01</u>
Total Revenue	1,915,108.73	1,870,536.23
Total Expense	1,409,151.12	1,669,404.22
Net Income (loss)	<u>505,957.61</u>	<u>201,132.01</u>

	2020	2019
<u>OPERATING REVENUES</u>		
Marine Terminal Operations	\$ 5,782	\$ 41,725
Property Lease/Rental Operations	867,565	852,661
Total Operating Revenues	873,347	894,386
<u>OPERATING EXPENDITURES</u>		
General Operations	(6,307)	(25,799)
Maintenance	(414,567)	(353,184)
General and Administrative	(392,735)	(444,140)
Total Operating Expenditures	(813,609)	(823,123)
Income (loss) from Operations	59,738	71,263
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Investment Income	3,723	8,932
Taxes Levied for Port	320,435	306,376
Miscellaneous Taxes	21,832	31,477
Capital Contributions	548,300	208,415
Proceeds from Sale of Asset	19,000	42,700
Debt Proceeds	-	200,000
Miscellaneous Revenues	32,426	79,433
Miscellaneous Revenues-Leasehold	96,044	98,818
Interest Expense	(20,295)	(17,325)
Election Expense	-	(2,561)
Other Tax Expense-Leasehold	(98,341)	(100,357)
Purchase of Capital Assets	(323,576)	(381,911)
Principal Paid on Long-Term Debt	(153,330)	(344,128)
Miscellaneous Expense	-	-
Total Non-Operating Revenues (Expenses)	446,220	129,870
Net increase (decrease) in Net Cash and Investments	505,958	201,132
Beginning Balance of Net Cash and Investments	1,171,087	969,955
Prior Year Adjustment	-	-
<u>ENDING BALANCE OF NET CASH AND INVESTMENTS</u>	\$ 1,677,045	\$ 1,171,087

MCAG	Fund Number	Fund Name	BARS Account	Description	Amount
	401	Operations	3083100	Restricted Cash and Investments - Beginning	
	401	Operations	3084100	Committed Cash and Investments - Beginning	
	401	Operations	3085100	Assigned Cash and Investments - Beginning	1,171,087
	402	Operations	3089100	Unassigned Cash and Investments - Beginning	
	401	Operations	3111000	Property Tax	320,435
	401	Operations	3218000	Concessions	
	401	Operations	3311000	Federal Direct Grant from Department of Agriculture	
	401	Operations	3311100	Federal Direct Grant from Department of Commerce	
	401	Operations	3311200	Federal Direct Grant from Department of Defense	
	401	Operations	3311500	Federal Direct Grant from Department of Interior	
	401	Operations	3311600	Federal Direct Grant from Department of Justice	
	401	Operations	3312000	Federal Direct Grant from Department of Transportation	
	401	Operations	3316600	Federal Direct Grant from Environmental Protection Agency	
	401	Operations	3319700	Federal Direct Grant from Department of Homeland Security	
	401	Operations	3321560	Payment In-Lieu of Tax	4,507
	401	Operations	3331000	Federal Indirect Grant from Department of Agriculture	
	401	Operations	3331100	Federal Indirect Grant from Department of Commerce	20,000
	401	Operations	3331200	Federal Indirect Grant from Department of Defense	
	401	Operations	3331500	Federal Indirect Grant from Department of Interior	
	401	Operations	3331600	Federal Indirect Grant from Department of Justice	
	401	Operations	3332000	Federal Indirect Grant from Department of Transportation	76,674
	401	Operations	3336600	Federal Indirect Grant from Environmental Protection Agency	
	401	Operations	3339700	Federal Indirect Grant from Department of Homeland Security	
	401	Operations	3340010	State Grant from Legislature and its Committees	
	401	Operations	3340210	State Grant from Department of Agriculture	
	401	Operations	3340230	State Grant from Department Natural Resources	
	401	Operations	3340240	State Grant from Parks and Recreation Commission	
	401	Operations	3340250	State Grant from Department of Fish and Wildlife	
	401	Operations	3340270	State Grant from Recreation and Conservation Office	
	401	Operations	3340310	State Grant from Department of Ecology	
	401	Operations	3340360	State Grant from Department of Transportation	
	401	Operations	3340420	State Grant from Department of Commerce	321,638
	401	Operations	3340690	State Grant from Other State Agencies	
	401	Operations	3370000	Local Grants, Entitlements and Other Payments	129,989
	401	Operations	3445000	Sales of Fuel	
	401	Operations	3446000	Airports and Ports Services	5,782
	401	Operations	3590000	Non-Court Fines and Penalties	
	401	Operations	3611000	Investment Earnings	3,723
	401	Operations	3613000	Gains (Losses) on Sale of Investments	
	401	Operations	3614000	Other Interest	
	401	Operations	3620000	Rents and Leases	867,565
	401	Operations	3670000	Contributions and Donations from Nongovernmental Sources	5,000
	401	Operations	3691000	Sale of Surplus	19,000
	401	Operations	3694000	Judgments and Settlements	
	401	Operations	3699100	Miscellaneous Other	40,322
	401	Operations	3850000	Special or Extraordinary Items	
	401	Operations	3821000	Refundable Deposits	4,430
	401	Operations	3822000	Retainage Deposits	
	401	Operations	3823000	Non-Fiduciary Collections for Others	
	401	Operations	3829000	Immaterial Fiduciary Collections	
	401	Operations	3881000	Prior Period Adjustment(s)	
	402	Operations	3893000	Custodial Type Collections	96,044
	401	Operations	3911000	General Obligation Bonds Issued	
	401	Operations	3912000	Revenue Bonds Issued	
	401	Operations	3915000	Capital Leases and Installment Sales	

401	Operations	3918000	Intergovernmental Loans	
401	Operations	3919000	Other Long-Term Debt Issued	
401	Operations	3920000	Premiums on Bonds Issued	
401	Operations	3951000	Proceeds from Sales of Capital Assets	
401	Operations	3952000	Compensation for Loss/Impairment of Capital Assets	
401	Operations	3981000	Insurance Recoveries	
401	Operations	5460010	Airports and Ports - Salaries	281,690
401	Operations	5460020	Airports and Ports - Benefits	94,465
401	Operations	5460030	Airports and Ports - Supplies	125,043
401	Operations	5460040	Airports and Ports - Services	310,741
401	Operations	5850000	Special or Extraordinary Items	
401	Operations	5821000	Refund of Deposits	1,670
401	Operations	5822000	Refund of Retainage	
401	Operations	5823000	Non-Fiduciary Remittance for Others	
401	Operations	5829000	Immaterial Fiduciary Remittance	
401	Operations	5881000	Prior Period Adjustment(s)	
402	Operations	3893000	Custodial Tyape Remittances	98,341
401	Operations	5914670	Debt Repayment - Airports and Ports	153,330
401	Operations	5924680	Interest and Other Debt Service Cost - Airports and Ports	20,295
401	Operations	5944660	Capital Expenditures/Expenses - Airports and Ports	323,576
401	Operations	5083100	Restricted Cash and Investments - Ending	
401	Operations	5084100	Committed Cash and Investments - Ending	
401	Operations	5085100	Assigned Cash and Investments - Ending	1,677,045
402	Operations	5099100	Unassigned Cash and Investments - Ending	

Description	Actual Revenues
Ad Valorem Taxes	\$ 320,435
Miscellaneous Taxes - Leasehold Taxes	\$ 96,044
Capital Contributions - Federal/State/Local	\$ 548,300
Dockage Revenue	\$ 5,782
Property Lease/Rental - User Charges	\$ 93,624
Real Property Rentals - Golf Course	\$ 32,582
Real Property Rentals - Facilities	\$ 741,359
Miscellaneous Taxes - Other	\$ 21,832
Interest Income	\$ 3,723
Other Revenues	\$ 51,426
Debt Proceeds	\$ -
<i>Rounding</i>	<i>\$ -</i>
TOTAL REVENUES	<u>\$ 1,915,107</u>

MCAG NO. 1758		PORT OF SKAMANIA COUNTY	Schedule 05
BARS Expense			Actual
Account No.	Description		Expenses
540.00	Marine Terminal	\$	6,307
540.00	Property Lease/Rental - Maintenance		414,567
540.00	Other Tax Expense - Leasehold		98,341
540.00	General and Administrative Operating Expenses		392,735
540.00	Election Expense		-
591-593	Debt Redemption - Principal		153,330
591-593	Interest Expense		20,295
594-595	Fixed Assets Purchased/Grants		323,576
	<i>Rounding</i>		-
	TOTAL EXPENDITURES	\$	1,409,151

PORT OF SKAMANIA COUNTY
SCHEDULE OF LIABILITIES
 For the Year Ended December 31, 2020

ID No.	Description	Date of Original Issuance	Date of Maturity	Interest Rate	Amount Originally Issued	Beginning Outstanding Debt 1/1/20 (PY Ending Balance)	Amount Issued in Current Year	Amount Redeemed in Current Year	Ending Outstanding Debt 12/31/20
259.12	Employee Compensation Vacation - Sick Pay	n/a	n/a	n/a	n/a	\$ 18,155	\$ 26,442	\$ 20,990	\$ 23,607
264.30	Pension Liability	n/a	n/a	n/a	n/a	\$ 78,567	\$ 8,398	\$ -	\$ 86,965
263.91	CERB Loan Industrial Bldg.	2001	2021	2.00%	\$ 342,000	\$ 54,849	\$ -	\$ 27,153	\$ 27,696
263.91	WIB/CTED Loan Waterfront Bldg	2004	2025	2.00%	\$ 191,500	\$ 67,027	\$ -	\$ 10,630	\$ 56,397
263.91	WIB/Ska. Co. EDC Loan Industrial Bldg	2009	2029	2.00%	\$ 350,000	\$ 194,521	\$ -	\$ 17,730	\$ 176,791
263.91	CERB Loan Teitzel Industrial Bldg	2009	2029	1.00%	\$1,015,000	\$ 676,664	\$ -	\$ 67,668	\$ 608,996
263.91	WIB/Ska. Co. EDC Loan Coyote Ridge Paving	2012	2022	2.50%	\$ 170,000	\$ 55,128	\$ -	\$ 17,820	\$ 37,308
263.91	WIB/Ska. Co. EDC Loan Line of Credit	2019	2039	3.00%	\$ 205,000	\$ 204,217		\$ 7,650	\$ 196,567
						\$ 1,349,128	\$ 34,840	\$ 169,641	\$ 1,214,327

Year end adjustment were made to bring totals inline with Amortizations schedules from debtors.

for CTED Debt Survey:

4.Revenue Debt

2.(a) Other non-voted (lease p

ties to Note 4

\$ 1,103,755

\$ -

ID. No.	Description	Maturity/Payment Due Date __/__/20__	Beginning Balance 01/01/2020	Additions	Reductions	BARS Code for Redemption (Optional)	Ending Balance 12/31/2020
259.12	Employee Compensation Vacation - Sick Pay		\$ 18,155	\$ 26,442	\$ 20,990		\$ 23,607
264.30	Pension Liability		\$ 78,567	\$ 8,398			#REF!
263.91	CERB Loan Industrial Bldg.	1/31/2021	\$ 54,849		\$ 27,153		\$ 27,696
263.91	WIB/CTED Loan Waterfront Bldg	7/31/2025	\$ 67,027		\$ 10,630		\$ 56,397
263.91	WIB/Ska. Co. EDC Loan Industrial Bldg	12/1/2029	\$ 194,521		\$ 17,730		\$ 176,791
263.91	CERB Loan Teitzel Industrial Bldg	1/31/2029	\$ 676,664		\$ 67,668		\$ 608,996
263.91	WIB/Ska. Co. EDC Loan Coyote Ridge Paving	7/15/2022	\$ 55,128		\$ 17,820		\$ 37,308
263.91	WIB/Ska. Co. EDC Loan Line of Credit	11/20/2039	\$ 204,217		\$ 7,650		\$ 196,567

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 2019

Grantor /Pass-Through Grantor/ Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
Regional Transportation Council	20.205	14-1125DR	\$76,674
Transportation Alternatives Program			
Coronavirus Relief Funds (CARES)	21.019		\$20,000
Total Expenditures of Federal Awards			\$96,674

CFDA #	COVID-19 Expenditures	Federal Agency Name (Optional)	Federal Program Name (Optional)	Pass-Through Agency Name	Other Award I.D. Number	R&D	Total	Passed Through to Subrecipients
20.205				WA Department of Transporta	14.1125DR		\$76,674	
21.019	\$20,000			Skamania County			\$20,000	

LABOR RELATIONS CONSULTANT(S)

Ended December 31, 2020

Has your government engaged labor relations consultants? _____ Ye X No

If yes, please provide the following information for each consultant(s):

Name Of Firm
Name Of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms And Conditions, As Applicable, Including: Rates (E.g., Hourly, Etc) _____ Maximum Compensations Allowed _____ Duration Of Service _____ Services Provided _____

Certified Correct this _____ day of _____, _____ to the best of my knowledge and belief:
Signature
Name
Title