

PORT OF SKAMANIA COUNTY

November 2021 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
December 14, 2021

Summary:

Total revenues for November were \$141,230.17 and expenditures were \$89,193.85, netting excess revenues over expenses in the amount of \$52,036.32.

Revenues YTD \$1,655,495.82 and expenditures are \$1,188,561.68, netting excess revenues over expenses in the amount of \$466,934.14.

November Operating Revenue is \$64,646.19 and Operating Expenses are \$691,077.04, netting \$3,569.15 in Operating revenues over Operating expenses.

November Non-Operating Revenue is \$76,583.98 and Non-operating Expenses are \$28,116.81, netting \$48,467.17 in Non-operating revenues over Non-operating expenses. (Grants, Loans, and Projects)

Cash Balance **November 2021** **November 2020**

Operating and Available for other Projects \$ 1,257,039.13 \$ 732,083.56

Restricted and Reserves:

Restricted Funds (Tenant Deposits)	\$ 147,446.00	\$ 145,315.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 653,786.50	\$ 645,493.00
Operating Reserve (one month operating expense)	\$ 80,139.58	\$ 78,145.33

Total Cash Balance: \$2,138,411.21 \$1,601,036.89

Budgeted Grants:

RTC-TAP * \$200,000 • The \$184,008.78 has been billed to date. \$159,167.59 has been received. The final billing of \$13,377.00 has been sent to WSDOT.

Notable income in November:

Property tax \$75,088.52 was received
• \$306,182.52 YTD representing 92.7% of the budgeted \$330,391.00

Notable expenses in November:

\$ 6,193.94 • New Floor in the Rigging Loft (Red Barn)
\$ 10,795.00 • Discovery 2 WIF Loan Payment
\$ 13,770.00 • Waterfront Trail Retainage payment to Lee Contractors
\$ 2,205.45 • State Audit

Delinquent Account Aging as of 12/09/2021:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets	\$ 7,338.31	\$ 7,330.07				\$14,668.38
LDB	\$17,041.41	\$17,041.41				\$34,082.82
Skunk Bros.	\$ 3,224.96	\$ 3,148.32	\$ 2,082.81			\$ 8,456.09

CASH REPORTS

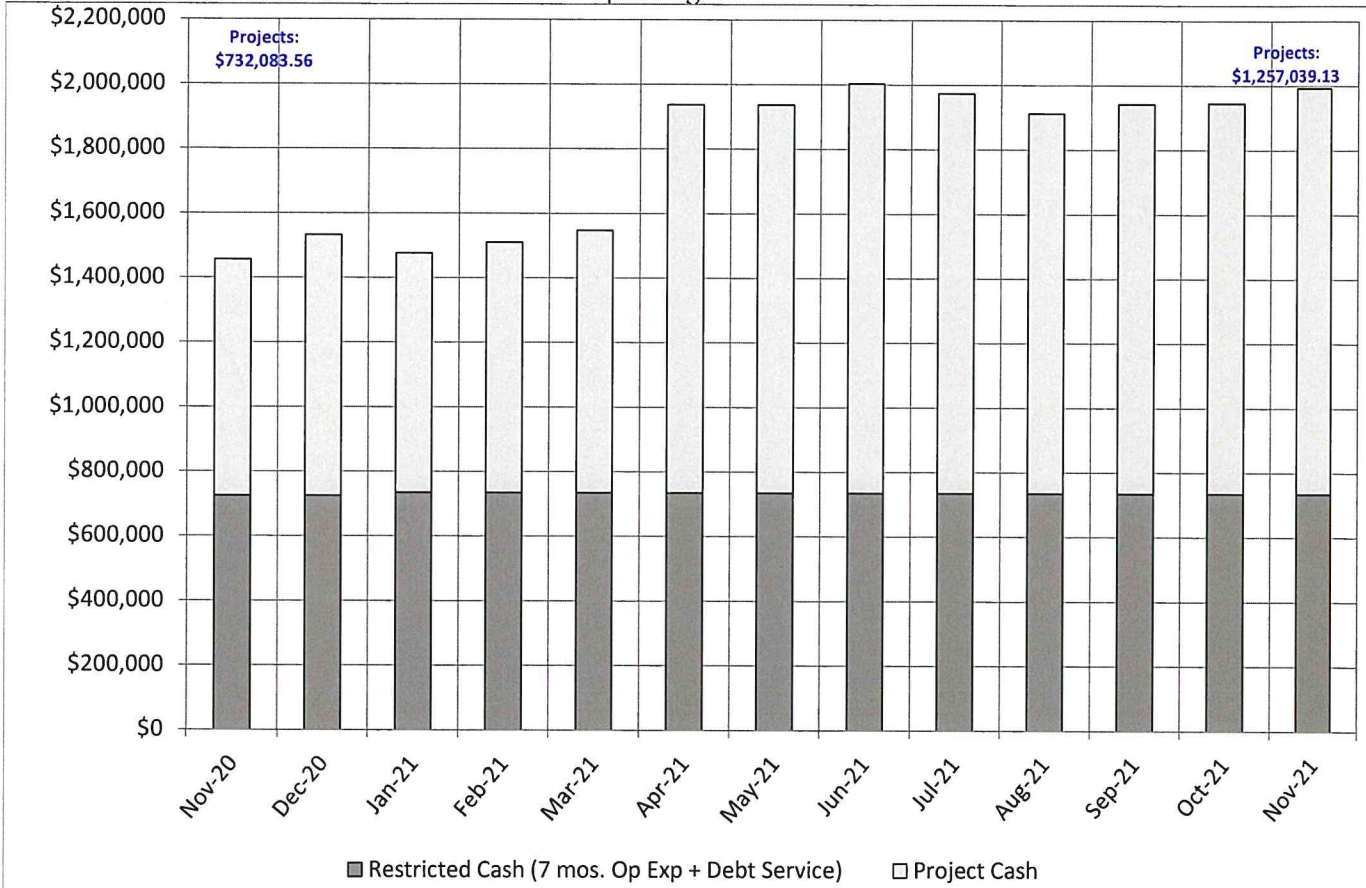
Port of Skamania County

Statement of Assets & Liabilities

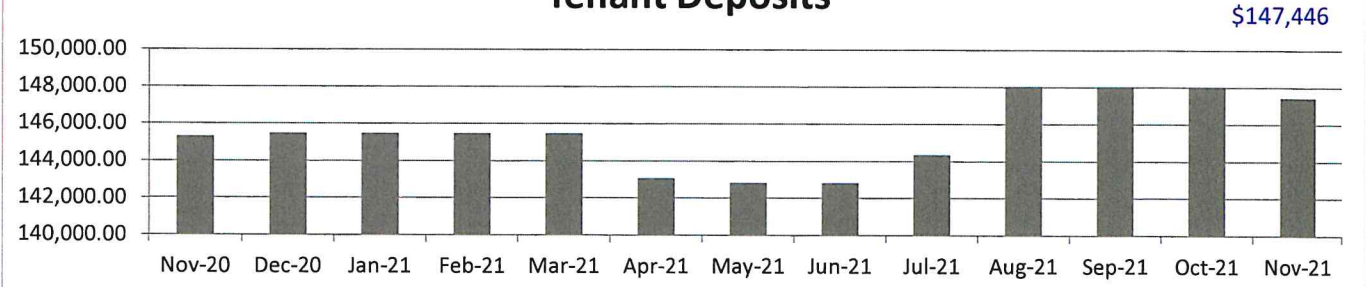
As of: November, 2021

Assets		
Current Assets		
General Checking - Umpqua Bank	338,423.44	
Money Market - Umpqua Bank	1,652,541.77	
TOTAL Operating Revenue		<u>1,990,965.21</u>
Tenant Deposits-Money Market	147,446.00	
TOTAL Tenant Deposits		<u>147,446.00</u>
TOTAL Assets		<u>2,138,411.21</u>
Current Liabilities		
Accrued Expense	(5,567.47)	
<i>This is for the Dec 3rd payroll. The bank posted the EFT Nov 30. This will correct itself in December.</i>		
Fund Balance		
Net Assets	1,677,044.54	
Excess of Revenue over Expenditures	466,934.14	
TOTAL Fund Balance		<u>2,143,978.68</u>
TOTAL Liabilities & Fund Balance		<u>2,138,411.21</u>

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*November - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*November - Year to date Statement of Revenue &
Expenditures 5 year trend*

PAGES 5 - 10

*November - Detailed Statement of Revenue &
Expenditures*

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, November 2021 - current month, Consolidated by account

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	28,792.75	37,381.00	(8,588.25)
CAPITAL CONTRIBUTIONS (Grants)	100,300.00	67,667.00	32,633.00
PROPERTY REVENUES	805,374.98	686,045.83	119,329.15
OTHER MISC RENTAL/LEASE REV	104,158.71	84,636.00	19,522.71
NONREVENUE (Loans,other)	6,142.00	0.00	6,142.00
NON-OPERATING REVENUES	610,727.38	344,686.00	266,041.38
TOTAL Revenue	1,655,495.82	1,220,415.83	435,079.99
Expenditures			
MARINE TERMINAL EXPENSES	21,169.42	27,756.00	6,586.58
PROPERTY EXPENSES	565,403.34	564,683.79	(719.55)
NONEXPENSE (Loans,Proj,other)	307,169.04	562,206.93	255,037.89
GENERAL & ADMIN EXPENSES	255,730.19	289,597.86	33,867.67
COMMISSIONERS EXPENSES	21,843.45	25,112.01	3,268.56
NON-OPERATING EXPENSES	17,246.24	19,546.63	2,300.39
TOTAL Expenditures	1,188,561.68	1,488,903.22	300,341.54
Excess of Revenue over Expenditures	466,934.14	(268,487.39)	735,421.53

Port of Skamania County
November Monthly Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	654.12	0.00	3,693.98	2,259.95	5,325.42
CAPITAL CONTRIBUTIONS (Grants)	0.00	20,000.00	0.00	0.00	0.00
PROPERTY REVENUES	57,693.78	70,271.81	64,483.39	62,818.97	76,024.64
OTHER MISC RENTAL/LEASE REV	6,298.29	10,567.15	10,625.78	6,774.44	5,005.29
NONREVENUE (Loans,other)	306.00	0.00	200,000.00	0.00	0.00
NON-OPERATING REVENUES	76,277.98	18,220.24	18,247.01	22,480.68	17,802.05
TOTAL Revenue	141,230.17	119,059.20	297,050.16	94,334.04	104,157.40
Expenditures					
MARINE TERMINAL EXPENSES	2,288.33	403.55	4,376.56	1,460.54	920.26
PROPERTY EXPENSES	32,968.45	36,461.04	32,137.19	31,726.48	29,535.17
NONEXPENSE (Loans,Proj,other)	26,401.23	30,118.34	258,098.29	25,679.38	30,908.09
GENERAL & ADMIN EXPENSES	23,671.64	20,135.49	29,546.92	21,218.15	95,170.18
COMMISSIONERS EXPENSES	2,148.62	1,869.25	1,995.90	2,515.60	2,697.23
NON-OPERATING EXPENSES	1,715.58	1,711.75	0.00	2,357.97	3,606.07
TOTAL Expenditures	89,193.85	90,699.42	326,154.86	84,958.12	162,837.00
Excess of Revenue over Expenditures	52,036.32	28,359.78	(29,104.70)	9,375.92	(58,679.60)

Port of Skamania County
Year to Date - November Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	28,792.75	5,782.31	37,738.76	35,483.40	30,949.84
CAPITAL CONTRIBUTIONS (Grants)	100,300.00	469,078.92	208,415.41	363,824.26	250,555.02
PROPERTY REVENUES	805,374.98	789,370.61	776,092.02	604,133.35	691,511.93
OTHER MISC RENTAL/LEASE REV	104,158.71	130,025.88	143,016.50	59,458.15	98,617.85
NONREVENUE (Loans,other)	6,142.00	4,430.00	263,150.00	4,685.00	241,985.00
NON-OPERATING REVENUES	610,727.38	337,953.63	341,971.38	321,850.02	268,461.72
TOTAL Revenue	1,655,495.82	1,736,641.35	1,770,384.07	1,389,434.18	1,582,081.36
Expenditures					
MARINE TERMINAL EXPENSES	21,169.42	6,063.00	28,449.77	18,888.57	15,922.69
PROPERTY EXPENSES	565,403.34	554,489.10	503,562.47	458,024.51	417,561.87
NONEXPENSE (Loans,Proj,other)	307,169.04	457,146.39	636,895.58	801,314.38	419,544.19
GENERAL & ADMIN EXPENSES	255,730.19	247,123.78	266,610.47	248,390.26	341,449.91
COMMISSIONERS EXPENSES	21,843.45	22,044.29	21,462.92	28,345.08	24,105.16
NON-OPERATING EXPENSES	17,246.24	19,824.83	14,443.13	19,620.25	22,477.23
TOTAL Expenditures	1,188,561.68	1,306,691.39	1,471,424.34	1,574,583.05	1,241,061.05
Excess of Revenue over Expenditures	466,934.14	429,949.96	298,959.73	(185,148.87)	341,020.31

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, November 2021 - current month

	<i>1 Month Ended</i> <i>November 30, 2021</i>		<i>11 Months Ended</i> <i>November 30, 2021</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	300.00	0.2 %	8,700.00	0.5 %
Dock Services Labor Reimb	104.00	0.1 %	8,892.00	0.5 %
Utility Reimbursement-Water	172.97	0.1 %	2,230.45	0.1 %
Utility Reimbursement-Refuse	77.15	0.1 %	8,970.30	0.5 %
TOTAL STEVENSON LANDING REVENUES	654.12	0.5 %	28,792.75	1.7 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	100,300.00	6.1 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	100,300.00	6.1 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,124.31	0.8 %	9,935.12	0.6 %
Rigging Loft-Elect Reimb	88.88	0.1 %	1,063.79	0.1 %
Tichenor Bldg-Sewer Reimb	2,036.29	1.4 %	17,907.59	1.1 %
Tichenor Bldg-Nat Gas Reimb	563.34	0.4 %	4,367.27	0.3 %
Beacon Rock-Prop Ins Reimb	0.00	0.0 %	2,424.08	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	7,736.54	0.5 %
Discovery 2-Prop Ins Reimb	0.00	0.0 %	7,176.36	0.4 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.2 %	3,384.89	0.2 %
Old Saloon-Prop Ins Reimb	0.00	0.0 %	382.10	0.0 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	504.11	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	856.37	0.1 %
Stev Ind Bldg-Prop Ins Reimb	1,461.33	1.0 %	15,361.13	0.9 %
Tichenor Bldg-Prop Ins Reimb	998.62	0.7 %	8,739.02	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	6,725.12	4.8 %	79,838.37	4.8 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	0.00	0.0 %	26,968.52	1.6 %
Discovery I Building	0.00	0.0 %	74,754.02	4.5 %
Teitzel Building (Discovery 2)	1,486.40	1.1 %	82,193.00	5.0 %
Evergreen Building	3,704.59	2.6 %	40,750.49	2.5 %
212 SW Cascade Ave	100.00	0.1 %	1,100.00	0.1 %
Old Saloon Building	2,203.12	1.6 %	14,550.00	0.9 %
Rigging Loft (Red Barn)	706.48	0.5 %	7,771.28	0.5 %
Skye Bldg	1,650.49	1.2 %	18,155.39	1.1 %
River Point Bldg (Stev Ind)	22,103.50	15.7 %	250,043.86	15.1 %
Cascades Business Park - Ground lease	2,000.00	1.4 %	14,000.01	0.8 %
Park Rentals	50.00	0.0 %	1,290.00	0.1 %
Wind River Business Park	0.00	0.0 %	24,412.51	1.5 %
TOTAL PROP LEASE REVENUE	34,004.58	24.1 %	555,989.08	33.6 %

*1 Month Ended
November 30, 2021*

*11 Months Ended
November 30, 2021*

TICHENOR LEASE REVENUE

Tichenor Suite #40	1,439.12	1.0 %	15,830.32	1.0 %
Tichenor Suite #45	2,868.89	2.0 %	19,065.74	1.2 %
Fiber Lease Revenue	180.00	0.1 %	1,980.00	0.1 %
Tichenor Suite #50	2,024.61	1.4 %	18,475.42	1.1 %
Tichenor Suite #60	646.75	0.5 %	10,174.25	0.6 %
Tichenor Suite #65	1,801.32	1.3 %	19,814.57	1.2 %
Tichenor Suite #70	1,658.61	1.2 %	15,531.02	0.9 %
Tichenor Suite #85	1,948.34	1.4 %	21,431.74	1.3 %
Tichenor Suite #90	598.10	0.4 %	8,338.89	0.5 %
Tichenor Suite #105	1,948.34	1.4 %	21,431.74	1.3 %
Tichenor Suite #110	1,850.00	1.3 %	17,473.84	1.1 %
TOTAL TICHENOR LEASE REVENUE	16,964.08	12.0 %	169,547.53	10.2 %

OTHER MISC LEASE REVENUE

Leasehold Taxes from Tenants	6,248.29	4.4 %	98,296.75	5.9 %
Misc Operating Revenue	50.00	0.0 %	5,861.96	0.4 %
TOTAL OTHER MISC LEASE REV	6,298.29	4.5 %	104,158.71	6.3 %

OTHER NONREVENUE

Tenant Security Deposits	306.00	0.2 %	6,142.00	0.4 %
TOTAL OTHER NONREVENUE	306.00	0.2 %	6,142.00	0.4 %
Investment Interest-MMA	1,189.66	0.8 %	2,923.81	0.2 %
Property Tax Revenues	75,088.32	53.2 %	306,182.52	18.5 %
Private Timber Harvest Tax Rev	0.00	0.0 %	6,993.39	0.4 %
Wind River Sale Proceeds	0.00	0.0 %	273,367.24	16.5 %
Other Non-Operating Revenues	0.00	0.0 %	21,260.42	1.3 %
TOTAL NON-OPERATING REVENUES	76,277.98	54.0 %	610,727.38	36.9 %

TOTAL Revenue

141,230.17	100.0 %	1,655,495.82	100.0 %
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*1 Month Ended
November 30, 2021*

*11 Months Ended
November 30, 2021*

Expenditures

STEV LANDING EXPENSES

Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Supplies-Stev Landing	0.00	0.0 %	10.74	0.0 %
Util-Electricity-Stev Landing	100.44	0.1 %	1,163.97	0.1 %
Util-Water Exp-Stev Land	821.99	0.6 %	9,334.71	0.6 %
Util-Garbage Exp-Stev Land	1,365.90	1.0 %	10,336.00	0.6 %
TOTAL STEV LANDING EXPENSES	2,288.33	1.6 %	21,169.42	1.3 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,948.76	9.2 %	139,740.81	8.4 %
FICA-Maint Exp	990.60	0.7 %	10,638.13	0.6 %
Worker's Comp-Maint Exp	0.00	0.0 %	5,761.46	0.3 %
Unemployment-Maint Exp	0.00	0.0 %	6,864.19	0.4 %
PERS Retirement-Maint Exp	1,150.44	0.8 %	14,657.67	0.9 %
Health Ins-Maint Exp	3,627.43	2.6 %	39,901.73	2.4 %
VEBA-Maint Exp	388.00	0.3 %	4,268.00	0.3 %
BRGC Supplies-Maint Exp	21.53	0.0 %	1,081.68	0.1 %
Discovery 2 Sup-Maint Exp	139.96	0.1 %	2,264.27	0.1 %
Evergreen Bldg Sup-Maint Exp	0.00	0.0 %	1,408.75	0.1 %
212 Cascade Ave Sup-Maint Exp	1,318.09	0.9 %	4,524.02	0.3 %
Rigging Loft Sup-Maint Exp	4,139.09	2.9 %	4,139.09	0.3 %
Cascade Business Park-Maint Exp	0.00	0.0 %	40.98	0.0 %
Skye Bldg Supplies-Maint Exp	0.00	0.0 %	3,743.42	0.2 %
Stev Ind Bldg Sup-Maint Exp	54.62	0.0 %	3,397.94	0.2 %
Tichenor Supplies-Maint Exp	201.42	0.1 %	7,094.05	0.4 %
Park Grnds Supplies-Maint Exp	194.85	0.1 %	10,258.41	0.6 %
Shop Bldg Supplies-Maint Exp	57.25	0.0 %	2,593.12	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	859.00	0.6 %	10,795.00	0.7 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	63.07	0.0 %
Tools-Maint Exp	21.53	0.0 %	2,315.09	0.1 %
Janitorial Supplies-Maint Exp	449.73	0.3 %	2,984.97	0.2 %
Fuel-Maint Exp	509.10	0.4 %	5,118.93	0.3 %
Automotive-Maint Exp	328.85	0.2 %	2,463.72	0.1 %
Uniforms-Maint Exp	0.00	0.0 %	990.59	0.1 %
Machinery & Equipment - Maint Exp	0.00	0.0 %	2,788.19	0.2 %
Equip Rentals-Maint Exp	0.00	0.0 %	966.74	0.1 %
Insurance-Property Maint Exp	0.00	0.0 %	92,153.00	5.6 %
TOTAL PROPERTY LEASE MAINT EXPENSES	27,400.25	19.4 %	383,070.72	23.1 %

*1 Month Ended
November 30, 2021*

*11 Months Ended
November 30, 2021*

PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	33.60	0.0 %	395.65	0.0 %
Rigging Loft-Water Exp	33.60	0.0 %	369.68	0.0 %
Tichenor-Water Exp	796.75	0.6 %	10,235.50	0.6 %
Park-Water Exp	728.36	0.5 %	9,360.13	0.6 %
212 Cascade-Electricity Exp	112.59	0.1 %	1,943.96	0.1 %
Rigging Loft-Electricity Exp	197.52	0.1 %	2,369.11	0.1 %
Tichenor Bldg-Electricity Exp	736.12	0.5 %	8,437.32	0.5 %
Electricity Exp-Parks & Grnds	177.16	0.1 %	2,000.24	0.1 %
Electricity-Unoccupied Fac	286.32	0.2 %	3,092.11	0.2 %
WRBP - Electricity Exp	117.27	0.1 %	1,345.43	0.1 %
212 Cascade Ave-Sewer Exp	90.02	0.1 %	1,009.17	0.1 %
Rigging Loft-Sewer Exp	90.02	0.1 %	981.98	0.1 %
Tichenor Bldg-Sewer Exp	1,436.14	1.0 %	18,605.49	1.1 %
Sewer Exp-Parks & Grounds	323.69	0.2 %	4,437.35	0.3 %
Garbage Exp-Parks & Grounds	124.35	0.1 %	1,640.25	0.1 %
Tichenor Bldg-Nat Gas Exp	284.69	0.2 %	4,556.71	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	5,568.20	3.9 %	70,780.08	4.3 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	0.00	0.0 %	2,775.00	0.2 %
Leasehold Taxes Expense	0.00	0.0 %	108,777.54	6.6 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	111,552.54	6.7 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,835.14	0.7 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,696.00	1.7 %
WIB/EDC - Line of Credit	661.89	0.5 %	7,209.74	0.4 %
Capital Lease - Auto	390.03	0.3 %	4,290.33	0.3 %
Prin-WIB-Discovery 2	9,524.46	6.7 %	18,115.96	1.1 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	18,361.31	1.1 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.66	4.1 %
TOTAL DEBT REDEMPTION-PRINCIPAL	10,576.38	7.5 %	154,175.14	9.3 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV - SHORELINE ENHANCE	15,824.85	11.2 %	45,802.38	2.8 %
NB PARCEL 2 Cascades Bus Park	0.00	0.0 %	76,623.63	4.6 %
Capital Repairs-Maintenance	0.00	0.0 %	18,011.39	1.1 %
Wind River Business Park - Waterline Prj	0.00	0.0 %	5,320.00	0.3 %
TOTAL GENERAL PROJECTS EXPENSES	15,824.85	11.2 %	145,757.40	8.8 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	0.0 %	525.58	0.0 %
Equipment Purchase	0.00	0.0 %	6,460.92	0.4 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	6,986.50	0.4 %
OTHER NONEXPENSE				
Returned Tenant Deposits	0.00	0.0 %	250.00	0.0 %
TOTAL OTHER NONEXPENSE	0.00	0.0 %	250.00	0.0 %

*1 Month Ended
November 30, 2021*

*11 Months Ended
November 30, 2021*

SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	8,056.73	5.7 %	90,252.92	5.5 %
FICA-Administrative Expense	681.74	0.5 %	7,709.02	0.5 %
Worker's Comp-Admin Expense	0.00	0.0 %	467.17	0.0 %
Unemployment-Admin Expense	0.00	0.0 %	3,530.24	0.2 %
PERS Retirement-Admin Exp	825.82	0.6 %	10,686.84	0.6 %
Health Insur-Admin Expense	853.77	0.6 %	9,391.47	0.6 %
VEBA-Admin Expense	194.00	0.1 %	2,134.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	652.07	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	10,612.06	7.5 %	124,823.73	7.5 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	3,136.95	2.2 %	10,093.15	0.6 %
Professional Serv-Gen Admin	6,971.00	4.9 %	76,489.00	4.6 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	10,107.95	7.2 %	86,582.15	5.2 %
G & A EXPENSES				
Legal Fees-G&A Exp	1,500.00	1.1 %	16,270.39	1.0 %
Legal Fees-G&A Exp-WRBP	0.00	0.0 %	288.00	0.0 %
Office Supplies-G&A Exp	126.81	0.1 %	12,212.23	0.7 %
Equipment Rentals-G&A Exp	0.00	0.0 %	1,585.51	0.1 %
Promotional Hosting-G&A Exp	145.94	0.1 %	145.94	0.0 %
Admin Travel-G&A Expense	0.00	0.0 %	11.20	0.0 %
Professional Develop-G&A Exp	0.00	0.0 %	1,249.16	0.1 %
Legal Advertising-G&A Expense	67.60	0.0 %	294.83	0.0 %
Marketing Advertising-G&A Exp	0.00	0.0 %	233.66	0.0 %
Membership/Dues-G&A Exp	550.00	0.4 %	5,779.16	0.3 %
Administrative-G&A Expense	247.15	0.2 %	(5,149.86)	-0.3 %
Marketing & Eco Dev-G&A Exp	0.00	0.0 %	50.00	0.0 %
Postage-G&A Expense	4.33	0.0 %	231.28	0.0 %
Safety Program-G&A Expense	0.00	0.0 %	318.46	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	(234.43)	0.0 %
Miscellaneous G & A Exp	135.00	0.1 %	0.00	0.0 %
Telecommunications-G&A Expense	174.80	0.1 %	2,702.80	0.2 %
IT Expenses	0.00	0.0 %	8,335.98	0.5 %
TOTAL G & A EXPENSES	2,951.63	2.1 %	44,324.31	2.7 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	768.00	0.5 %	6,784.00	0.4 %
Commissioners Salaries	855.00	0.6 %	9,405.00	0.6 %
FICA-Commissioners	58.76	0.0 %	518.99	0.0 %
Health Ins - Commissioners	466.86	0.3 %	5,135.46	0.3 %
TOTAL COMMISSIONERS EXPENSES	2,148.62	1.5 %	21,843.45	1.3 %

*1 Month Ended
November 30, 2021*

*11 Months Ended
November 30, 2021*

	<i>1 Month Ended November 30, 2021</i>		<i>11 Months Ended November 30, 2021</i>	
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	1,240.54	0.9 %	3,414.04	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	818.43	0.0 %
Interest - WIB/EDC Line of Credit	475.04	0.3 %	5,785.79	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	584.06	0.0 %
Interest-CERB-Discovery 1	0.00	0.0 %	553.92	0.0 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,090.00	0.4 %
TOTAL NON-OPERATING EXPENSES	<u>1,715.58</u>	<u>1.2 %</u>	<u>17,246.24</u>	<u>1.0 %</u>
TOTAL Expenditures	<u>89,193.85</u>	<u>63.2 %</u>	<u>1,188,561.68</u>	<u>71.8 %</u>
Excess of Revenue over Expenditures	<u>52,036.32</u>	<u>36.8 %</u>	<u>466,934.14</u>	<u>28.2 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, November 2021 - current month

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	8,700.00	15,450.00	(6,750.00)	-43.7 %
Dock Services Labor Reimb	8,892.00	(0.00)	8,892.00	
Utility Reimbursement-Water	2,230.45	7,957.00	(5,726.55)	-72.0 %
Utility Reimbursement-Refuse	8,970.30	13,974.00	(5,003.70)	-35.8 %
TOTAL STEVENSON LANDING REVENUES	28,792.75	37,381.00	(8,588.25)	-23.0 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	100,300.00	67,667.00	32,633.00	48.2 %
TOTAL PROJECT GRANT REVENUES	100,300.00	67,667.00	32,633.00	48.2 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	9,935.12	13,750.00	(3,814.88)	-27.7 %
Rigging Loft-Elect Reimb	1,063.79	990.00	73.79	7.5 %
Tichenor Bldg-Sewer Reimb	17,907.59	23,650.00	(5,742.41)	-24.3 %
Tichenor Bldg-Nat Gas Reimb	4,367.27	4,600.00	(232.73)	-5.1 %
Beacon Rock-Prop Ins Reimb	2,424.08	2,240.00	184.08	8.2 %
Discovery 1-Prop Ins Reimb	7,736.54	6,050.00	1,686.54	27.9 %
Discovery 2-Prop Ins Reimb	7,176.36	6,050.00	1,126.36	18.6 %
Evergreen Bldg-Prop Ins Reimb	3,384.89	3,476.00	(91.11)	-2.6 %
Old Saloon-Prop Ins Reimb	382.10	442.75	(60.65)	-13.7 %
Rigging Loft-Prop Ins Reimb	504.11	440.00	64.11	14.6 %
Skye Bldg-Prop Ins Reimb	856.37	880.00	(23.63)	-2.7 %
Stev Ind Bldg-Prop Ins Reimb	15,361.13	15,400.00	(38.87)	-0.3 %
Tichenor Bldg-Prop Ins Reimb	8,739.02	4,597.12	4,141.90	90.1 %
TOTAL PROPERTY LEASE USER CHARGES	79,838.37	82,565.87	(2,727.50)	-3.3 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	26,968.52	35,218.00	(8,249.48)	-23.4 %
Discovery I Building	74,754.02	66,000.00	8,754.02	13.3 %
Teitzel Building (Discovery 2)	82,193.00	81,129.62	1,063.38	1.3 %
Evergreen Building	40,750.49	39,951.12	799.37	2.0 %
212 SW Cascade Ave	1,100.00	1,100.00	0.00	
Old Saloon Building	14,550.00	11,663.00	2,887.00	24.8 %
Rigging Loft (Red Barn)	7,771.28	7,619.37	151.91	2.0 %
Skye Bldg	18,155.39	13,949.87	4,205.52	30.1 %
River Point Bldg (Stev Ind)	250,043.86	206,920.12	43,123.74	20.8 %
Cascades Business Park - Ground lease	14,000.01	(0.00)	14,000.01	
Park Rentals	1,290.00	(0.00)	1,290.00	
Wind River Business Park	24,412.51	1,645.00	22,767.51	1384.0 %
TOTAL PROP LEASE REVENUE	555,989.08	465,196.10	90,792.98	19.5 %

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	15,830.32	15,520.12	310.20	2.0 %
Tichenor Suite #45	19,065.74	21,489.38	(2,423.64)	-11.3 %
Fiber Lease Revenue	1,980.00	(0.00)	1,980.00	
Tichenor Suite #50	18,475.42	17,879.62	595.80	3.3 %
Tichenor Suite #60	10,174.25	9,724.88	449.37	4.6 %
Tichenor Suite #65	19,814.57	4,856.50	14,958.07	308.0 %
Tichenor Suite #70	15,531.02	6,244.37	9,286.65	148.7 %
Tichenor Suite #85	21,431.74	21,011.87	419.87	2.0 %
Tichenor Suite #90	8,338.89	5,025.13	3,313.76	65.9 %
Tichenor Suite #105	21,431.74	21,011.87	419.87	2.0 %
Tichenor Suite #110	17,473.84	15,520.12	1,953.72	12.6 %
TOTAL TICHENOR LEASE REVENUE	169,547.53	138,283.86	31,263.67	22.6 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	98,296.75	77,486.00	20,810.75	26.9 %
Misc Operating Revenue	5,861.96	7,150.00	(1,288.04)	-18.0 %
TOTAL OTHER MISC LEASE REV	104,158.71	84,636.00	19,522.71	23.1 %
OTHER NONREVENUE				
Tenant Security Deposits	6,142.00	0.00	6,142.00	
TOTAL OTHER NONREVENUE	6,142.00	0.00	6,142.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	2,923.81	1,833.37	1,090.44	59.5 %
Property Tax Revenues	306,182.52	325,436.00	(19,253.48)	-5.9 %
DNR PILT NAP/NRCA Rev	(0.00)	916.63	(916.63)	-100.0 %
Private Timber Harvest Tax Rev	6,993.39	15,583.37	(8,589.98)	-55.1 %
Leasehold Tax from State	(0.00)	916.63	(916.63)	-100.0 %
Wind River Sale Proceeds	273,367.24	(0.00)	273,367.24	
Other Non-Operating Revenues	21,260.42	(0.00)	21,260.42	
TOTAL NON-OPERATING REVENUES	610,727.38	344,686.00	266,041.38	77.2 %
TOTAL Revenue	1,655,495.82	1,220,415.83	435,079.99	35.7 %

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEVE LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	2,501.00	2,501.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Supplies-Stev Landing	10.74	0.00	(10.74)	
Util-Electricity-Stev Landing	1,163.97	830.00	(333.97)	-40.2 %
Util-Water Exp-Stev Land	9,334.71	9,825.00	490.29	5.0 %
Util-Garbage Exp-Stev Land	10,336.00	14,600.00	4,264.00	29.2 %
TOTAL STEVE LANDING EXPENSES	21,169.42	27,756.00	6,586.58	23.7 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	0.00	800.00	800.00	100.0 %
BRGC/BNSF Property Agreement Exp	0.00	1,200.00	1,200.00	100.0 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	2,000.00	2,000.00	100.0 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	139,740.81	129,677.00	(10,063.81)	-7.8 %
Overtime-Maint Exp	0.00	4,726.00	4,726.00	100.0 %
FICA-Maint Exp	10,638.13	10,475.00	(163.13)	-1.6 %
Worker's Comp-Maint Exp	5,761.46	7,463.00	1,701.54	22.8 %
Unemployment-Maint Exp	6,864.19	6,195.00	(669.19)	-10.8 %
PERS Retirement-Maint Exp	14,657.67	15,756.00	1,098.33	7.0 %
Health Ins-Maint Exp	39,901.73	39,901.62	(0.11)	0.0 %
VEBA-Maint Exp	4,268.00	4,268.00	0.00	
Outside Services/Maintenance	0.00	458.37	458.37	100.0 %
BRGC Supplies-Maint Exp	1,081.68	916.63	(165.05)	-18.0 %
Discovery I Sup-Maint Exp	0.00	1,833.37	1,833.37	100.0 %
Discovery 2 Sup-Maint Exp	2,264.27	2,291.63	27.36	1.2 %
Evergreen Bldg Sup-Maint Exp	1,408.75	4,583.37	3,174.62	69.3 %
212 Cascade Ave Sup-Maint Exp	4,524.02	916.63	(3,607.39)	-393.5 %
Old Saloon Supplies-Maint Exp	0.00	916.63	916.63	100.0 %
Rigging Loft Sup-Maint Exp	4,139.09	1,375.00	(2,764.09)	-201.0 %
Cascade Business Park-Maint Exp	40.98	916.63	875.65	95.5 %
Skye Bldg Supplies-Maint Exp	3,743.42	4,583.37	839.95	18.3 %
Stev Ind Bldg Sup-Maint Exp	3,397.94	5,958.37	2,560.43	43.0 %
Tichenor Supplies-Maint Exp	7,094.05	13,750.00	6,655.95	48.4 %
Park Grnds Supplies-Maint Exp	10,258.41	7,333.37	(2,925.04)	-39.9 %
21 Cascade Supplies-Maint Exp	0.00	183.37	183.37	100.0 %
Shop Bldg Supplies-Maint Exp	2,593.12	2,291.63	(301.49)	-13.2 %
Vacant Lands Sup-Maint Exp	53.70	183.37	129.67	70.7 %
Wind River Bus Park Sup-Maint	10,795.00	7,150.00	(3,645.00)	-51.0 %
Boat Launch Supplies-Maint Exp	63.07	916.63	853.56	93.1 %
Tools-Maint Exp	2,315.09	916.63	(1,398.46)	-152.6 %
Janitorial Supplies-Maint Exp	2,984.97	3,666.63	681.66	18.6 %
Fuel-Maint Exp	5,118.93	3,666.63	(1,452.30)	-39.6 %
Automotive-Maint Exp	2,463.72	916.63	(1,547.09)	-168.8 %
Uniforms-Maint Exp	990.59	916.63	(73.96)	-8.1 %
Machinery & Equipment - Maint Exp	2,788.19	1,191.63	(1,596.56)	-134.0 %
Equip Rentals-Maint Exp	966.74	916.63	(50.11)	-5.5 %
Insurance-Property Maint Exp	92,153.00	98,517.00	6,364.00	6.5 %
TOTAL PROPERTY LEASE MAINT EXPENSES	383,070.72	385,728.40	2,657.68	0.7 %

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	395.65	490.38	94.73	19.3 %
Rigging Loft-Water Exp	369.68	490.38	120.70	24.6 %
Tichenor-Water Exp	10,235.50	14,391.63	4,156.13	28.9 %
Park-Water Exp	9,360.13	7,775.00	(1,585.13)	-20.4 %
212 Cascade-Electricity Exp	1,943.96	4,325.00	2,381.04	55.1 %
Rigging Loft-Electricity Exp	2,369.11	3,050.00	680.89	22.3 %
Tichenor Bldg-Electricity Exp	8,437.32	13,750.00	5,312.68	38.6 %
Electricity Exp-Parks & Grnds	2,000.24	3,300.00	1,299.76	39.4 %
Electricity-Unoccupied Fac	3,092.11	3,030.00	(62.11)	-2.0 %
WRBP - Electricity Exp	1,345.43	1,650.00	304.57	18.5 %
212 Cascade Ave-Sewer Exp	1,009.17	1,650.00	640.83	38.8 %
Rigging Loft-Sewer Exp	981.98	1,100.00	118.02	10.7 %
Tichenor Bldg-Sewer Exp	18,605.49	26,125.00	7,519.51	28.8 %
Sewer Exp-Parks & Grounds	4,437.35	5,050.00	612.65	12.1 %
Garbage Exp-Parks & Grounds	1,640.25	2,000.00	359.75	18.0 %
Tichenor Bldg-Nat Gas Exp	4,556.71	4,730.00	173.29	3.7 %
TOTAL PROPERTY UTILITY EXPENSES	70,780.08	92,907.39	22,127.31	23.8 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	2,775.00	0.00	(2,775.00)	
Leasehold Taxes Expense	108,777.54	84,048.00	(24,729.54)	-29.4 %
TOTAL OTHER PROPERTY EXPENSES	111,552.54	84,048.00	(27,504.54)	-32.7 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,835.14	10,835.00	(0.14)	0.0 %
Prin-CERB-Discovery 1	27,696.00	27,696.00	0.00	
WIB/EDC - Line of Credit	7,209.74	7,211.38	1.64	0.0 %
Capital Lease - Auto	4,290.33	4,290.88	0.55	0.0 %
Prin-WIB-Discovery 2	18,115.96	9,047.00	(9,068.96)	-100.2 %
Prin-WIB-Coyote Ridge	18,361.31	18,364.00	2.69	0.0 %
Prin-CERB-Discovery 2	67,666.66	67,666.67	0.01	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	154,175.14	145,110.93	(9,064.21)	-6.2 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV - SHORELINE ENHANCE	45,802.38	0.00	(45,802.38)	
NB PARCEL 2 Cascades Bus Park	76,623.63	399,096.00	322,472.37	80.8 %
Capital Repairs-Maintenance	18,011.39	15,000.00	(3,011.39)	-20.1 %
Wind River Business Park - Waterline Prj	5,320.00	0.00	(5,320.00)	
TOTAL GENERAL PROJECTS EXPENSES	145,757.40	414,096.00	268,338.60	64.8 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	525.58	3,000.00	2,474.42	82.5 %
Equipment Purchase	6,460.92	0.00	(6,460.92)	
TOTAL EQUIPMENT PURCHASES	6,986.50	3,000.00	(3,986.50)	-132.9 %
OTHER NONEXPENSE				
Returned Tenant Deposits	250.00	0.00	(250.00)	
TOTAL OTHER NONEXPENSE	250.00	0.00	(250.00)	

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	90,252.92	92,077.00	1,824.08	2.0 %
FICA-Administrative Expense	7,709.02	7,043.00	(666.02)	-9.5 %
Worker's Comp-Admin Expense	467.17	442.00	(25.17)	-5.7 %
Unemployment-Admin Expense	3,530.24	3,908.00	377.76	9.7 %
PERS Retirement-Admin Exp	10,686.84	11,565.00	878.16	7.6 %
Health Insur-Admin Expense	9,391.47	9,391.25	(0.22)	0.0 %
VEBA-Admin Expense	2,134.00	2,134.00	0.00	
Paid Family Medical Leave	652.07	0.00	(652.07)	
TOTAL SALARIES & BENEFITS-ADMIN	124,823.73	126,560.25	1,736.52	1.4 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	10,093.15	14,833.37	4,740.22	32.0 %
Professional Serv-Gen Admin	76,489.00	77,916.63	1,427.63	1.8 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	86,582.15	92,750.00	6,167.85	6.6 %
G & A EXPENSES				
Legal Fees-G&A Exp	16,270.39	18,333.37	2,062.98	11.3 %
Legal Fees-G&A Exp-WRBP	288.00	458.37	170.37	37.2 %
Office Supplies-G&A Exp	12,212.23	4,950.00	(7,262.23)	-146.7 %
Equipment Rentals-G&A Exp	1,585.51	1,833.37	247.86	13.5 %
Promotional Hosting-G&A Exp	145.94	0.00	(145.94)	
Admin Travel-G&A Expense	11.20	5,550.00	5,538.80	99.8 %
Professional Develop-G&A Exp	1,249.16	5,000.00	3,750.84	75.0 %
Legal Advertising-G&A Expense	294.83	1,100.00	805.17	73.2 %
Marketing Advertising-G&A Exp	233.66	1,100.00	866.34	78.8 %
Membership/Dues-G&A Exp	5,779.16	12,600.00	6,820.84	54.1 %
Administrative-G&A Expense	(5,149.86)	2,750.00	7,899.86	287.3 %
Marketing & Eco Dev-G&A Exp	50.00	91.63	41.63	45.4 %
Publications-G&A Exp	0.00	45.87	45.87	100.0 %
Postage-G&A Expense	231.28	500.00	268.72	53.7 %
Safety Program-G&A Expense	318.46	1,275.00	956.54	75.0 %
State Use Tax-G&A Exp	(234.43)	10,000.00	10,234.43	102.3 %
Telecommunications-G&A Expense	2,702.80	4,700.00	1,997.20	42.5 %
IT Expenses	8,335.98	0.00	(8,335.98)	
TOTAL G & A EXPENSES	44,324.31	70,287.61	25,963.30	36.9 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	6,784.00	9,152.00	2,368.00	25.9 %
Commissioners Salaries	9,405.00	9,405.00	0.00	
FICA-Commissioners	518.99	1,419.88	900.89	63.4 %
Health Ins - Commissioners	5,135.46	5,135.13	(0.33)	0.0 %
TOTAL COMMISSIONERS EXPENSES	21,843.45	25,112.01	3,268.56	13.0 %

	<i>11 Months Ended November 30, 2021</i>	<i>11 Months Ended November 30, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	3,414.04	1,718.00	(1,696.04)	-98.7 %
Interest-WIB-Coyote Ridge	818.43	816.00	(2.43)	-0.3 %
Interest - WIB/EDC Line of Credit	5,785.79	5,294.63	(491.16)	-9.3 %
Interest-CTED-126 Cascade Ave	584.06	1,074.00	489.94	45.6 %
Interest-CERB-Discovery 1	553.92	554.00	0.08	0.0 %
Interest-CERB-Discovery 2	6,090.00	6,090.00	0.00	
Election Expense	0.00	4,000.00	4,000.00	100.0 %
TOTAL NON-OPERATING EXPENSES	<u>17,246.24</u>	<u>19,546.63</u>	<u>2,300.39</u>	<u>11.8 %</u>
TOTAL Expenditures	<u>1,188,561.68</u>	<u>1,488,903.22</u>	<u>300,341.54</u>	<u>20.2 %</u>
Excess of Revenue over Expenditures	<u>466,934.14</u>	<u>(268,487.39)</u>	<u>735,421.53</u>	<u>273.9 %</u>