

PORT OF SKAMANIA COUNTY

March 2022 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
April 19, 2022

Summary:

Total revenues for March were \$120,145.89 and expenditures were \$88,954.31, netting excess revenues over expenses in the amount of \$31,191.58.

March Operating Revenue is \$116,012.53 and Operating Expenses are \$60,943.58, netting \$55,068.95 in Operating revenues over Operating expenses.

March Non-Operating Revenue is \$4,133.36 and Non-operating Expenses are \$28,010.73, netting \$23,544.37 in Non-operating expenses over Non-operating revenues. (Grants, Loans, and Projects)

Cash Balance	March 2022	March 2021
Operating and Available for other Projects	\$ 1,261,654.23	\$ 812,342.34
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 149,714.70	\$ 145,475.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 673,678.00	\$ 653,786.50
Operating Reserve (one-month operating expense)	\$ 88,536.17	\$ 80,139.58
Total Cash Balance:	\$2,173,583.10	\$1,691,743.42

Budgeted Grants:

The Ecology Integrative Planning Grant work is underway. Billings are expected to be sent out in April.

Notable income in March:

\$ 1,979.76 • Property tax was received
• \$7,249.29 YTD representing 2.1% of the budgeted \$342,002.00.

\$ 35,920.58 • LDB brought their account current.

Notable expenses in March:

\$ 5,000.00 • Maul Foster Alongi - Flo Analytics – Redistricting – Budgeted in 2021.
\$ 26,336.42 • Maul Foster Alongi – IPG Cascades Business Park

Delinquent Account Aging as of 04/07/2022:

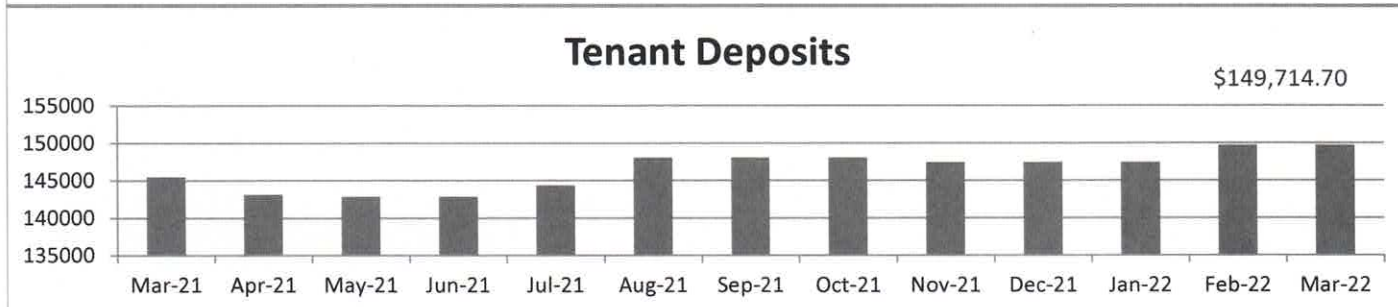
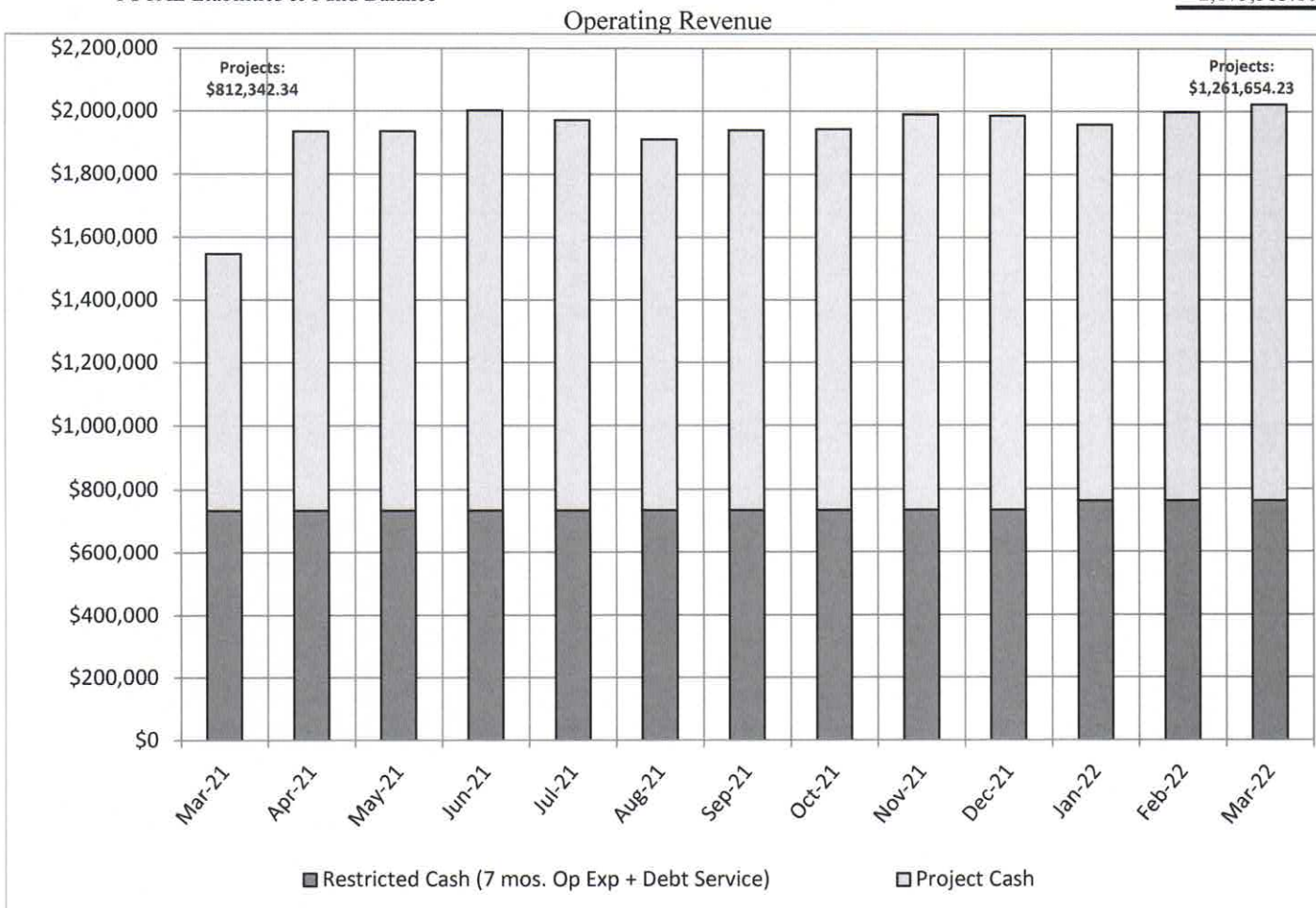
	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets	\$ 7,630.64	\$ 7,703.07				\$15,251.01
Skunk Bros.	\$ 3,656.12	\$ 1,743.13				\$ 5,399.25

CASH REPORTS

Port of Skamania County Statement of Assets & Liabilities

As of: March 31, 2022

Assets			
Current Assets			
General Checking - Umpqua Bank	371,266.92		
Money Market - Umpqua Bank	1,652,601.48		
TOTAL Operating Revenue			2,023,868.40
Tenant Deposits-Money Market	149,714.70		
TOTAL Tenant Deposits			149,714.70
TOTAL Assets			2,173,583.10
 Current Liabilities			
Accrued Expenses - April Payroll DD transfer posted in March This will be corrected in April	(5,981.99)		
			(5,981.99)
 Fund Balance			
Net Assets	2,134,554.63		
Excess of Revenue over Expenditures	45,010.46		
TOTAL Fund Balance			2,179,565.09
TOTAL Liabilities & Fund Balance			2,173,583.10



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*March - Statement of Revenue & Expenditures
5-year trend*

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*March - Year to date Statement of Revenue &
Expenditures 5-year trend*

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March - Detailed Statement of Revenue & Expenditures

PAGES 10-14

Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, March 2022 - current month, Consolidated by account

	<i>3 Month Ended March 31, 2022</i>	<i>3 Month Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	47,319.83	33,296.50	14,023.33
CAPITAL CONTRIBUTIONS (Grants)	29,241.05	32,350.00	(3,108.95)
PROPERTY REVENUES	248,745.26	193,286.74	55,458.52
OTHER MISC RENTAL/LEASE REV	32,747.09	24,442.99	8,304.10
NONREVENUE (Loans,other)	3,091.20	0.00	3,091.20
NON-OPERATING REVENUES	20,329.92	30,900.00	(10,570.08)
TOTAL Revenue	381,474.35	314,276.23	67,198.12
Expenditures			
MARINE TERMINAL EXPENSES	1,917.08	5,476.00	3,558.92
PROPERTY EXPENSES	116,734.04	134,718.63	17,984.59
NONEXPENSE (Loans,Proj,other)	124,286.14	299,651.83	175,365.69
GENERAL & ADMIN EXPENSES	80,985.96	83,304.93	2,318.97
COMMISSIONERS EXPENSES	5,650.94	6,880.74	1,229.80
NON-OPERATING EXPENSES	6,889.73	7,402.26	512.53
TOTAL Expenditures	336,463.89	537,434.39	200,970.50
Excess of Revenue over Expenditures	45,010.46	(223,158.16)	268,168.62

Port of Skamania County
March Monthly Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	0.00	0.00	0.00	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	0.00	0.00	438.62	0.00	12,181.30
PROPERTY REVENUES	104,080.56	70,865.63	49,429.09	63,518.59	38,493.29
OTHER MISC RENTAL/LEASE REV	11,931.97	9,573.84	7,034.56	7,459.36	4,520.39
NONREVENUE (Loans,other)	1,928.50	0.00	0.00	2,850.00	0.00
NON-OPERATING REVENUES	2,204.86	43,447.60	26,989.32	22,934.72	50,256.59
TOTAL Revenue	120,145.89	123,887.07	83,891.59	96,762.67	105,451.57
Expenditures					
MARINE TERMINAL EXPENSES	517.34	559.28	407.34	313.02	82.01
PROPERTY EXPENSES	30,780.73	35,465.91	31,899.80	26,099.66	27,352.72
NONEXPENSE (Loans,Proj,other)	28,850.90	22,100.28	24,044.74	16,667.13	218,096.80
GENERAL & ADMIN EXPENSES	27,761.86	25,535.03	20,310.29	20,734.21	6,754.45
COMMISSIONERS EXPENSES	1,883.65	2,010.82	1,802.97	2,446.01	2,485.03
NON-OPERATING EXPENSES	(840.17)	712.60	233.71	0.00	10.32
TOTAL Expenditures	88,954.31	86,383.92	78,698.85	66,260.03	254,781.33
Excess of Revenue over Expenditures	31,191.58	37,503.15	5,192.74	30,502.64	(149,329.76)

Port of Skamania County
Year to Date - March Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	47,319.83	0.00	5,782.31	2,109.07	1,653.66
CAPITAL CONTRIBUTIONS (Grants)	29,241.05	50,098.12	329,384.82	11,446.73	12,277.80
PROPERTY REVENUES	248,745.26	231,092.33	178,051.59	162,180.31	137,225.81
OTHER MISC RENTAL/LEASE REV	32,747.09	32,613.76	59,246.76	21,558.81	11,994.30
NONREVENUE (Loans,other)	3,091.20	0.00	1,790.00	3,150.00	240.00
NON-OPERATING REVENUES	20,329.92	47,588.01	41,675.85	32,419.17	63,553.18
TOTAL Revenue	381,474.35	361,392.22	615,931.33	232,864.09	226,944.75
Expenditures					
MARINE TERMINAL EXPENSES	1,917.08	1,220.15	1,947.51	1,615.21	155.40
PROPERTY EXPENSES	116,734.04	112,276.35	110,516.33	103,306.32	92,449.94
NONEXPENSE (Loans,Proj,other)	124,286.14	148,684.98	164,822.26	144,410.77	446,750.12
GENERAL & ADMIN EXPENSES	80,985.96	69,033.50	64,489.72	72,647.90	68,984.39
COMMISSIONERS EXPENSES	5,650.94	6,170.26	5,188.25	6,311.86	7,209.66
NON-OPERATING EXPENSES	6,889.73	9,308.10	10,601.01	11,136.42	11,420.32
TOTAL Expenditures	336,463.89	346,693.34	357,565.08	339,428.48	626,969.83
Excess of Revenue over Expenditures	45,010.46	14,698.88	258,366.25	(106,564.39)	(400,025.08)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, March 2022 - current month

	<i>1 Month Ended</i> <i>March 31, 2022</i>		<i>3 Months Ended</i> <i>March 31, 2022</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	45,083.25	11.8 %
Dock Services Labor Reimb	0.00	0.0 %	988.00	0.3 %
Utility Reimbursement-Water	0.00	0.0 %	299.13	0.1 %
Utility Reimbursement-Refuse	0.00	0.0 %	949.45	0.2 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	47,319.83	12.4 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	29,241.05	7.7 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	29,241.05	7.7 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	988.60	0.8 %	3,023.74	0.8 %
Rigging Loft-Elect Reimb	252.55	0.2 %	763.01	0.2 %
Tichenor Bldg-Sewer Reimb	1,931.39	1.6 %	5,734.44	1.5 %
Tichenor Bldg-Nat Gas Reimb	529.09	0.4 %	1,854.42	0.5 %
Beacon Rock-Prop Ins Reimb	323.51	0.3 %	323.51	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	2,724.68	0.7 %
Discovery 2-Prop Ins Reimb	756.34	0.6 %	2,269.02	0.6 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.3 %	968.25	0.3 %
Old Saloon-Prop Ins Reimb	81.67	0.1 %	245.01	0.1 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	143.79	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	245.01	0.1 %
Stev Ind Bldg-Prop Ins Reimb	3,302.61	2.7 %	5,304.63	1.4 %
Tichenor Bldg-Prop Ins Reimb	847.73	0.7 %	2,589.60	0.7 %
TOTAL PROPERTY LEASE USER CHARGES	9,465.84	7.9 %	26,189.11	6.9 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	4,675.24	3.9 %	4,675.24	1.2 %
Discovery I Building	0.00	0.0 %	19,946.11	5.2 %
Teitzel Building (Discovery 2)	9,578.73	8.0 %	29,706.95	7.8 %
Evergreen Building	3,915.75	3.3 %	11,747.25	3.1 %
212 SW Cascade Ave	100.00	0.1 %	300.00	0.1 %
Old Saloon Building	970.64	0.8 %	2,911.92	0.8 %
Rigging Loft (Red Barn)	746.75	0.6 %	2,240.25	0.6 %
Skye Bldg	1,744.57	1.5 %	5,233.71	1.4 %
River Point Bldg (Stev Ind)	53,341.62	44.4 %	84,521.26	22.2 %
Cascades Business Park - Ground lease	2,000.00	1.7 %	6,000.00	1.6 %
Park Rentals	0.00	0.0 %	450.00	0.1 %
TOTAL PROP LEASE REVENUE	77,073.30	64.1 %	167,732.69	44.0 %

	<i>1 Month Ended</i> <i>March 31, 2022</i>		<i>3 Months Ended</i> <i>March 31, 2022</i>	
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,521.15	1.3 %	4,563.45	1.2 %
Tichenor Suite #45	2,878.99	2.4 %	7,864.19	2.1 %
Fiber Lease Revenue	180.00	0.1 %	540.00	0.1 %
Tichenor Suite #50	1,671.26	1.4 %	5,015.07	1.3 %
Tichenor Suite #60	683.61	0.6 %	5,285.31	1.4 %
Tichenor Suite #65	1,904.00	1.6 %	5,712.00	1.5 %
Tichenor Suite #70	1,799.97	1.5 %	4,982.85	1.3 %
Tichenor Suite #85	2,059.40	1.7 %	6,178.20	1.6 %
Tichenor Suite #90	828.19	0.7 %	2,637.84	0.7 %
Tichenor Suite #105	2,059.40	1.7 %	6,178.20	1.6 %
Tichenor Suite #110	1,955.45	1.6 %	5,866.35	1.5 %
TOTAL TICHENOR LEASE REVENUE	17,541.42	14.6 %	54,823.46	14.4 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	11,881.97	9.9 %	31,752.40	8.3 %
Misc Operating Revenue	50.00	0.0 %	994.69	0.3 %
TOTAL OTHER MISC LEASE REV	11,931.97	9.9 %	32,747.09	8.6 %
OTHER NONREVENUE				
Tenant Security Deposits	1,928.50	1.6 %	3,091.20	0.8 %
TOTAL OTHER NONREVENUE	1,928.50	1.6 %	3,091.20	0.8 %
NON-OPERATING REVENUES				
Investment Interest-MMA	15.31	0.0 %	44.42	0.0 %
Property Tax Revenues	1,979.76	1.6 %	7,249.29	1.9 %
PILT Fish & Wildlife Tax Rev	0.00	0.0 %	281.82	0.1 %
DNR PILT NAP/NRCA Rev	0.00	0.0 %	4,432.71	1.2 %
Private Timber Harvest Tax Rev	0.00	0.0 %	4,773.94	1.3 %
Leasehold Tax from State	0.00	0.0 %	3,337.95	0.9 %
Other Non-Operating Revenues	209.79	0.2 %	209.79	0.1 %
TOTAL NON-OPERATING REVENUES	2,204.86	1.8 %	20,329.92	5.3 %
TOTAL Revenue	120,145.89	100.0 %	381,474.35	100.0 %

*1 Month Ended
March 31, 2022*

*3 Months Ended
March 31, 2022*

Expenditures

STEVE LANDING EXPENSES

Outside Serv/Maint-Stev Land	126.22	0.1 %	126.22	0.0 %
Util-Electricity-Stev Landing	121.62	0.1 %	252.97	0.1 %
Util-Water Exp-Stev Land	269.50	0.2 %	1,178.24	0.3 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	359.65	0.1 %
TOTAL STEVE LANDING EXPENSES	517.34	0.4 %	1,917.08	0.5 %

OTHER PROPERTY LEASE OPS

Cascade Business Park Easement Exp	0.00	0.0 %	800.00	0.2 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	0.0 %	800.00	0.2 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	11,116.80	9.3 %	35,397.73	9.3 %
FICA-Maint Exp	850.44	0.7 %	2,687.29	0.7 %
Worker's Comp-Maint Exp	0.00	0.0 %	1,536.35	0.4 %
Unemployment-Maint Exp	0.00	0.0 %	1,137.73	0.3 %
PERS Retirement-Maint Exp	1,142.47	1.0 %	3,631.26	1.0 %
Health Ins-Maint Exp	3,765.28	3.1 %	11,295.84	3.0 %
VEBA-Maint Exp	388.00	0.3 %	1,164.00	0.3 %
Discovery 2 Sup-Maint Exp	367.85	0.3 %	893.10	0.2 %
212 Cascade Ave Sup-Maint Exp	192.97	0.2 %	457.46	0.1 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	224.39	0.1 %
Stev Ind Bldg Sup-Maint Exp	1,006.87	0.8 %	5,134.71	1.3 %
Tichenor Supplies-Maint Exp	475.96	0.4 %	1,821.35	0.5 %
Park Grnds Supplies-Maint Exp	1,081.29	0.9 %	3,540.22	0.9 %
Shop Bldg Supplies-Maint Exp	321.87	0.3 %	716.10	0.2 %
Vacant Lands Sup-Maint Exp	35.80	0.0 %	35.80	0.0 %
Wind River Bus Park Sup-Maint	651.00	0.5 %	1,953.00	0.5 %
Boat Launch Supplies-Maint Exp	27.84	0.0 %	27.84	0.0 %
Tools-Maint Exp	26.91	0.0 %	26.91	0.0 %
Janitorial Supplies-Maint Exp	7.87	0.0 %	167.37	0.0 %
Fuel-Maint Exp	427.44	0.4 %	1,387.35	0.4 %
Machinery & Equipment - Maint Exp	276.65	0.2 %	470.66	0.1 %
TOTAL PROPERTY LEASE MAINT EXPENSES	22,163.31	18.4 %	73,706.46	19.3 %

*1 Month Ended
March 31, 2022*

*3 Months Ended
March 31, 2022*

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	35.28	0.0 %	104.16	0.0 %
Rigging Loft-Water Exp	35.28	0.0 %	104.16	0.0 %
Tichenor-Water Exp	980.50	0.8 %	2,775.34	0.7 %
Park-Water Exp	702.73	0.6 %	2,074.73	0.5 %
212 Cascade-Electricity Exp	356.71	0.3 %	628.07	0.2 %
Rigging Loft-Electricity Exp	561.22	0.5 %	1,695.57	0.4 %
Tichenor Bldg-Electricity Exp	763.80	0.6 %	2,143.67	0.6 %
Electricity Exp-Parks & Grnds	227.42	0.2 %	510.62	0.1 %
Electricity-Unoccupied Fac	329.23	0.3 %	883.80	0.2 %
WRBP - Electricity Exp	158.89	0.1 %	429.16	0.1 %
212 Cascade Ave-Sewer Exp	101.70	0.1 %	292.99	0.1 %
Rigging Loft-Sewer Exp	101.27	0.1 %	292.56	0.1 %
Tichenor Bldg-Sewer Exp	1,917.12	1.6 %	5,283.23	1.4 %
Sewer Exp-Parks & Grounds	311.75	0.3 %	900.61	0.2 %
Garbage Exp-Parks & Grounds	105.85	0.1 %	467.20	0.1 %
Tichenor Bldg-Nat Gas Exp	528.67	0.4 %	1,226.00	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	7,217.42	6.0 %	19,811.87	5.2 %

OTHER PROPERTY EXPENSES

Returned Tenant Deposits	1,400.00	1.2 %	1,400.00	0.4 %
Leasehold Taxes Expense	0.00	0.0 %	21,015.71	5.5 %
TOTAL OTHER PROPERTY EXPENSES	1,400.00	1.2 %	22,415.71	5.9 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	205.50	0.2 %	5,487.39	1.4 %
WIB/EDC - Line of Credit	844.60	0.7 %	2,043.92	0.5 %
Capital Lease - Auto	390.03	0.3 %	1,170.09	0.3 %
Prin-WIB-Discovery 2	386.00	0.3 %	496.42	0.1 %
Prin-WIB-Coyote Ridge	541.00	0.5 %	9,450.78	2.5 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.66	17.7 %
TOTAL DEBT REDEMPTION-PRINCIPAL	2,367.13	2.0 %	86,315.26	22.6 %

GENERAL PROJECTS EXPENSES

WATERFRONT DEV - SHORELINE ENHANCE	147.35	0.1 %	147.35	0.0 %
NB PARCEL 2 Cascades Bus Park	26,336.42	21.9 %	33,236.03	8.7 %
LANDING IMPROVEMENTS	0.00	0.0 %	4,587.50	1.2 %
TOTAL GENERAL PROJECTS EXPENSES	26,483.77	22.0 %	37,970.88	10.0 %

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	8,728.18	7.3 %	26,184.70	6.9 %
FICA-Administrative Expense	733.11	0.6 %	2,219.99	0.6 %
Worker's Comp-Admin Expense	0.00	0.0 %	105.67	0.0 %
PERS Retirement-Admin Exp	894.64	0.7 %	2,683.94	0.7 %
Health Insur-Admin Expense	884.84	0.7 %	2,654.52	0.7 %
VEBA-Admin Expense	194.00	0.2 %	582.00	0.2 %
Paid Family Medical Leave	0.00	0.0 %	172.86	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	11,434.77	9.5 %	34,603.68	9.1 %

*1 Month Ended
March 31, 2022*

*3 Months Ended
March 31, 2022*

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	0.00	0.0 %	500.00	0.1 %
Professional Serv-Gen Admin	12,818.59	10.7 %	30,615.77	8.0 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	12,818.59	10.7 %	31,115.77	8.2 %

G & A EXPENSES

Legal Fees-G&A Exp	2,300.00	1.9 %	6,022.00	1.6 %
Office Supplies-G&A Exp	148.02	0.1 %	477.56	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	409.92	0.1 %
Professional Develop-G&A Exp	75.00	0.1 %	565.00	0.1 %
Legal Advertising-G&A Expense	25.00	0.0 %	72.32	0.0 %
Marketing Advertising-G&A Exp	45.00	0.0 %	408.50	0.1 %
Membership/Dues-G&A Exp	0.00	0.0 %	4,630.00	1.2 %
Administrative-G&A Expense	188.18	0.2 %	1,055.64	0.3 %
Postage-G&A Expense	0.00	0.0 %	32.65	0.0 %
Safety Program-G&A Expense	0.00	0.0 %	58.01	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	458.01	0.1 %
Telecommunications-G&A Expense	684.80	0.6 %	1,034.40	0.3 %
IT Expenses	42.50	0.0 %	42.50	0.0 %
TOTAL G & A EXPENSES	3,508.50	2.9 %	15,266.51	4.0 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	512.00	0.4 %	1,536.00	0.4 %
Commissioners Salaries	855.00	0.7 %	2,565.00	0.7 %
FICA-Commissioners	39.17	0.0 %	117.50	0.0 %
Health Ins - Commissioners	477.48	0.4 %	1,432.44	0.4 %
TOTAL COMMISSIONERS EXPENSES	1,883.65	1.6 %	5,650.94	1.5 %

NON-OPERATING EXPENSES

Interest-WIB-Discovery 2	(386.00)	-0.3 %	(496.42)	-0.1 %
Interest-WIB-Coyote Ridge	(541.00)	-0.5 %	139.09	0.0 %
Interest - WIB/EDC Line of Credit	292.33	0.2 %	1,366.87	0.4 %
Interest-CTED-126 Cascade Ave	(205.50)	-0.2 %	466.86	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	5,413.33	1.4 %
TOTAL NON-OPERATING EXPENSES	(840.17)	-0.7 %	6,889.73	1.8 %

TOTAL Expenditures

88,954.31	74.0 %	336,463.89	88.2 %
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Excess of Revenue over Expenditures

31,191.58	26.0 %	45,010.46	11.8 %
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Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, March 2022 - current month

	<i>3 Months Ended March 31, 2022</i>	<i>3 Months Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	45,083.25	32,441.50	12,641.75	39.0 %
Other Docking Fees - 10% Admin	0.00	21.00	(21.00)	-100.0 %
Dock Services Labor Reimb	988.00	84.00	904.00	1076.2 %
Utility Reimbursement-Water	299.13	50.00	249.13	498.3 %
Utility Reimbursement-Refuse	949.45	700.00	249.45	35.6 %
TOTAL STEVENSON LANDING REVENUES	47,319.83	33,296.50	14,023.33	42.1 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	29,241.05	32,350.00	(3,108.95)	-9.6 %
TOTAL PROJECT GRANT REVENUES	29,241.05	32,350.00	(3,108.95)	-9.6 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	3,023.74	3,750.00	(726.26)	-19.4 %
Rigging Loft-Elect Reimb	763.01	270.00	493.01	182.6 %
Tichenor Bldg-Sewer Reimb	5,734.44	6,450.00	(715.56)	-11.1 %
Tichenor Bldg-Nat Gas Reimb	1,854.42	1,450.00	404.42	27.9 %
Beacon Rock-Prop Ins Reimb	323.51	280.00	43.51	15.5 %
Discovery 1-Prop Ins Reimb	2,724.68	1,650.00	1,074.68	65.1 %
Discovery 2-Prop Ins Reimb	2,269.02	1,650.00	619.02	37.5 %
Evergreen Bldg-Prop Ins Reimb	968.25	948.00	20.25	2.1 %
Old Saloon-Prop Ins Reimb	245.01	120.75	124.26	102.9 %
Rigging Loft-Prop Ins Reimb	143.79	120.00	23.79	19.8 %
Skye Bldg-Prop Ins Reimb	245.01	240.00	5.01	2.1 %
Stev Ind Bldg-Prop Ins Reimb	5,304.63	4,200.00	1,104.63	26.3 %
Tichenor Bldg-Prop Ins Reimb	2,589.60	1,253.76	1,335.84	106.5 %
TOTAL PROPERTY LEASE USER CHARGES	26,189.11	22,382.51	3,806.60	17.0 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	4,675.24	3,371.00	1,304.24	38.7 %
Discovery I Building	19,946.11	14,373.00	5,573.11	38.8 %
Teitzel Building (Discovery 2)	29,706.95	24,321.00	5,385.95	22.1 %
Evergreen Building	11,747.25	11,113.74	633.51	5.7 %
212 SW Cascade Ave	300.00	300.00	0.00	
Old Saloon Building	2,911.92	2,754.00	157.92	5.7 %
Rigging Loft (Red Barn)	2,240.25	2,119.50	120.75	5.7 %
Skye Bldg	5,233.71	4,951.50	282.21	5.7 %
River Point Bldg (Stev Ind)	84,521.26	57,561.24	26,960.02	46.8 %
Cascades Business Park - Ground lease	6,000.00	6,000.00	0.00	
Park Rentals	450.00	0.00	450.00	
TOTAL PROP LEASE REVENUE	167,732.69	126,864.98	40,867.71	32.2 %

	<i>3 Months Ended March 31, 2022</i>	<i>3 Months Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	4,563.45	4,317.24	246.21	5.7 %
Tichenor Suite #45	7,864.19	4,483.50	3,380.69	75.4 %
Fiber Lease Revenue	540.00	0.00	540.00	
Tichenor Suite #50	5,015.07	4,973.76	41.31	0.8 %
Tichenor Suite #60	5,285.31	2,705.25	2,580.06	95.4 %
Tichenor Suite #65	5,712.00	5,403.99	308.01	5.7 %
Tichenor Suite #70	4,982.85	4,321.26	661.59	15.3 %
Tichenor Suite #85	6,178.20	5,844.99	333.21	5.7 %
Tichenor Suite #90	2,637.84	1,170.51	1,467.33	125.4 %
Tichenor Suite #105	6,178.20	5,844.99	333.21	5.7 %
Tichenor Suite #110	5,866.35	4,973.76	892.59	17.9 %
TOTAL TICHENOR LEASE REVENUE	54,823.46	44,039.25	10,784.21	24.5 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	31,752.40	21,943.00	9,809.40	44.7 %
Misc Operating Revenue	994.69	2,499.99	(1,505.30)	-60.2 %
TOTAL OTHER MISC LEASE REV	32,747.09	24,442.99	8,304.10	34.0 %
OTHER NONREVENUE				
Tenant Security Deposits	3,091.20	0.00	3,091.20	
TOTAL OTHER NONREVENUE	3,091.20	0.00	3,091.20	
NON-OPERATING REVENUES				
Investment Interest-MMA	44.42	500.01	(455.59)	-91.1 %
Property Tax Revenues	7,249.29	25,650.00	(18,400.71)	-71.7 %
PILT Fish & Wildlife Tax Rev	281.82	0.00	281.82	
DNR PILT NAP/NRCA Rev	4,432.71	249.99	4,182.72	1673.2 %
Private Timber Harvest Tax Rev	4,773.94	4,250.01	523.93	12.3 %
Leasehold Tax from State	3,337.95	249.99	3,087.96	1235.2 %
Other Non-Operating Revenues	209.79	0.00	209.79	
TOTAL NON-OPERATING REVENUES	20,329.92	30,900.00	(10,570.08)	-34.2 %
TOTAL Revenue	381,474.35	314,276.23	67,198.12	21.4 %

	<i>3 Months Ended March 31, 2022</i>	<i>3 Months Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEVE LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	266.00	266.00	100.0 %
Outside Serv/Maint-Stev Land	126.22	0.00	(126.22)	
Util-Electricity-Stev Landing	252.97	150.00	(102.97)	-68.6 %
Util-Water Exp-Stev Land	1,178.24	1,700.00	521.76	30.7 %
Util-Garbage Exp-Stev Land	359.65	3,360.00	3,000.35	89.3 %
TOTAL STEVE LANDING EXPENSES	1,917.08	5,476.00	3,558.92	65.0 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	0.00	(800.00)	
TOTAL OTHER PROPERTY LEASE OPS	800.00	0.00	(800.00)	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	35,397.73	36,752.76	1,355.03	3.7 %
Overtime-Maint Exp	0.00	1,719.00	1,719.00	100.0 %
FICA-Maint Exp	2,687.29	3,006.99	319.70	10.6 %
Worker's Comp-Maint Exp	1,536.35	1,839.00	302.65	16.5 %
Unemployment-Maint Exp	1,137.73	1,907.50	769.77	40.4 %
PERS Retirement-Maint Exp	3,631.26	3,294.00	(337.26)	-10.2 %
Health Ins-Maint Exp	11,295.84	11,295.75	(0.09)	0.0 %
VEBA-Maint Exp	1,164.00	1,164.00	0.00	
Outside Services/Maintenance	0.00	125.01	125.01	100.0 %
BRGC Supplies-Maint Exp	0.00	249.99	249.99	100.0 %
Discovery 1 Sup-Maint Exp	0.00	500.01	500.01	100.0 %
Discovery 2 Sup-Maint Exp	893.10	624.99	(268.11)	-42.9 %
Evergreen Bldg Sup-Maint Exp	0.00	1,250.01	1,250.01	100.0 %
212 Cascade Ave Sup-Maint Exp	457.46	249.99	(207.47)	-83.0 %
Old Saloon Supplies-Maint Exp	0.00	249.99	249.99	100.0 %
Rigging Loft Sup-Maint Exp	224.39	375.00	150.61	40.2 %
Skye Bldg Supplies-Maint Exp	0.00	1,250.01	1,250.01	100.0 %
Stev Ind Bldg Sup-Maint Exp	5,134.71	4,045.46	(1,089.25)	-26.9 %
Tichenor Supplies-Maint Exp	1,821.35	3,624.99	1,803.64	49.8 %
Park Grnds Supplies-Maint Exp	3,540.22	4,250.01	709.79	16.7 %
21 Cascade Supplies-Maint Exp	0.00	50.01	50.01	100.0 %
Shop Bldg Supplies-Maint Exp	716.10	624.99	(91.11)	-14.6 %
Vacant Lands Sup-Maint Exp	35.80	50.01	14.21	28.4 %
Wind River Bus Park Sup-Maint	1,953.00	1,950.00	(3.00)	-0.2 %
Cascades Bus Park Sup-Maint	0.00	249.99	249.99	100.0 %
Boat Launch Supplies-Maint Exp	27.84	249.99	222.15	88.9 %
Tools-Maint Exp	26.91	249.99	223.08	89.2 %
Janitorial Supplies-Maint Exp	167.37	999.99	832.62	83.3 %
Fuel-Maint Exp	1,387.35	1,374.99	(12.36)	-0.9 %
Automotive-Maint Exp	0.00	249.99	249.99	100.0 %
Uniforms-Maint Exp	0.00	249.99	249.99	100.0 %
Machinery & Equipment - Maint Exp	470.66	324.99	(145.67)	-44.8 %
Equip Rentals-Maint Exp	0.00	249.99	249.99	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	73,706.46	84,649.38	10,942.92	12.9 %

	<i>3 Months Ended March 31, 2022</i>	<i>3 Months Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	104.16	249.99	145.83	58.3 %
Rigging Loft-Water Exp	104.16	133.74	29.58	22.1 %
Tichenor-Water Exp	2,775.34	3,924.99	1,149.65	29.3 %
Park-Water Exp	2,074.73	3,150.00	1,075.27	34.1 %
212 Cascade-Electricity Exp	628.07	707.01	78.94	11.2 %
Rigging Loft-Electricity Exp	1,695.57	1,400.00	(295.57)	-21.1 %
Tichenor Bldg-Electricity Exp	2,143.67	3,750.00	1,606.33	42.8 %
Electricity Exp-Parks & Grnds	510.62	825.00	314.38	38.1 %
Electricity-Unoccupied Fac	883.80	757.50	(126.30)	-16.7 %
WRBP - Electricity Exp	429.16	500.01	70.85	14.2 %
212 Cascade Ave-Sewer Exp	292.99	900.00	607.01	67.4 %
Rigging Loft-Sewer Exp	292.56	350.01	57.45	16.4 %
Tichenor Bldg-Sewer Exp	5,283.23	7,500.00	2,216.77	29.6 %
Sewer Exp-Parks & Grounds	900.61	1,350.00	449.39	33.3 %
Garbage Exp-Parks & Grounds	467.20	700.00	232.80	33.3 %
Tichenor Bldg-Nat Gas Exp	1,226.00	1,880.00	654.00	34.8 %
TOTAL PROPERTY UTILITY EXPENSES	19,811.87	28,078.25	8,266.38	29.4 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	1,400.00	0.00	(1,400.00)	
Leasehold Taxes Expense	21,015.71	21,991.00	975.29	4.4 %
TOTAL OTHER PROPERTY EXPENSES	22,415.71	21,991.00	(424.71)	-1.9 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,487.39	5,526.00	38.61	0.7 %
WIB/EDC - Line of Credit	2,043.92	2,026.74	(17.18)	-0.8 %
Capital Lease - Auto	1,170.09	1,170.09	0.00	
Prin-WIB-Discovery 2	496.42	0.00	(496.42)	
Prin-WIB-Coyote Ridge	9,450.78	9,413.00	(37.78)	-0.4 %
Prin-CERB-Discovery 2	67,666.66	67,666.00	(0.66)	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	86,315.26	85,801.83	(513.43)	-0.6 %
GENERAL PROJECTS EXPENSES				
Rigging Loft - Capital Repair	0.00	20,000.00	20,000.00	100.0 %
WATERFRONT DEV - SHORELINE ENHANC	147.35	0.00	(147.35)	
NB PARCEL 2 Cascades Bus Park	33,236.03	117,500.00	84,263.97	71.7 %
LANDING IMPROVEMENTS	4,587.50	17,350.00	12,762.50	73.6 %
TOTAL GENERAL PROJECTS EXPENSES	37,970.88	154,850.00	116,879.12	75.5 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	4,000.00	4,000.00	100.0 %
Equipment Purchase	0.00	55,000.00	55,000.00	100.0 %
TOTAL EQUIPMENT PURCHASES	0.00	59,000.00	59,000.00	100.0 %

	<i>3 Months Ended March 31, 2022</i>	<i>3 Months Ended March 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	26,184.70	26,184.51	(0.19)	0.0 %
FICA-Administrative Expense	2,219.99	2,003.01	(216.98)	-10.8 %
Worker's Comp-Admin Expense	105.67	117.75	12.08	10.3 %
Unemployment-Admin Expense	0.00	1,155.00	1,155.00	100.0 %
PERS Retirement-Admin Exp	2,683.94	2,852.49	168.55	5.9 %
Health Insur-Admin Expense	2,654.52	2,654.49	(0.03)	0.0 %
VEBA-Admin Expense	582.00	582.00	0.00	
Paid Family Medical Leave	172.86	0.00	(172.86)	
TOTAL SALARIES & BENEFITS-ADMIN	34,603.68	35,549.25	945.57	2.7 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	500.00	1,500.00	1,000.00	66.7 %
Professional Serv-Gen Admin	30,615.77	23,455.74	(7,160.03)	-30.5 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	31,115.77	24,955.74	(6,160.03)	-24.7 %
G & A EXPENSES				
Legal Fees-G&A Exp	6,022.00	6,249.99	227.99	3.6 %
Legal Fees-G&A Exp-WRBP	0.00	375.00	375.00	100.0 %
Office Supplies-G&A Exp	477.56	1,350.00	872.44	64.6 %
Equipment Rentals-G&A Exp	0.00	249.99	249.99	100.0 %
Admin Travel-G&A Expense	409.92	700.00	290.08	41.4 %
Professional Develop-G&A Exp	565.00	500.00	(65.00)	-13.0 %
Legal Advertising-G&A Expense	72.32	300.00	227.68	75.9 %
Marketing Advertising-G&A Exp	408.50	2,499.99	2,091.49	83.7 %
Membership/Dues-G&A Exp	4,630.00	4,825.00	195.00	4.0 %
Administrative-G&A Expense	1,055.64	550.00	(505.64)	-91.9 %
Marketing & Eco Dev-G&A Exp	0.00	24.99	24.99	100.0 %
Postage-G&A Expense	32.65	125.00	92.35	73.9 %
Safety Program-G&A Expense	58.01	300.00	241.99	80.7 %
State Use Tax-G&A Exp	458.01	2,500.00	2,041.99	81.7 %
Miscellaneous G & A Exp	0.00	24.99	24.99	100.0 %
Telecommunications-G&A Expense	1,034.40	1,600.00	565.60	35.4 %
IT Expenses	42.50	624.99	582.49	93.2 %
TOTAL G & A EXPENSES	15,266.51	22,799.94	7,533.43	33.0 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	1,536.00	2,496.00	960.00	38.5 %
Commissioners Salaries	2,565.00	2,565.00	0.00	
FICA-Commissioners	117.50	387.24	269.74	69.7 %
Health Ins - Commissioners	1,432.44	1,432.50	0.06	0.0 %
TOTAL COMMISSIONERS EXPENSES	5,650.94	6,880.74	1,229.80	17.9 %
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	(496.42)	0.00	496.42	
Interest-WIB-Coyote Ridge	139.09	177.00	37.91	21.4 %
Interest - WIB/EDC Line of Credit	1,366.87	1,384.26	17.39	1.3 %
Interest-CTED-126 Cascade Ave	466.86	428.00	(38.86)	-9.1 %
Interest-CERB-Discovery 2	5,413.33	5,413.00	(0.33)	0.0 %
TOTAL NON-OPERATING EXPENSES	6,889.73	7,402.26	512.53	6.9 %
TOTAL Expenditures	336,463.89	537,434.39	200,970.50	37.4 %
Excess of Revenue over Expenditures	45,010.46	(223,158.16)	268,168.62	120.2 %