

# **PORT OF SKAMANIA COUNTY**

## January 2024 FINANCIAL REPORTS

Cindy Bradley  
Finance Manager  
February 20, 2024

**Summary:**

In 2024, the year began with payments of regular Q4 2023 tax obligations and the annual CERB loan payment. January revenues exceeded initial projections. However, expenses surpassed projections due to the Beacon Rock Golf Course insurance settlement payment stemming from the 2017 ice storm.

January typically has a negative financial performance. This year is no exception. We expect February to regain positive financial performance.

<b>Cash Balance</b>	<b>January 2024</b>	<b>January 2023</b>
Operating and Available for other Projects	<u>\$ 1,853,217</u>	<u>\$ 1,531,409</u>
<b>Restricted and Reserves:</b>		
Restricted Funds (Tenant Deposits)	\$ 150,811	\$ 150,461
Six months Operating Expenses + 12 months Long Term Debt	\$ 695,670	\$ 702,027
Operating Reserve (one-month operating expense)	<u>\$ 98,417</u>	<u>\$ 97,090</u>
Total Cash Balance:	<u>\$ 2,798,116</u>	<u>\$ 2,480,988</u>

**Budget and Grants:**

\$300,000 Ecology Integrative Planning Grant – 252,378.39 has been paid to date.

\$47,000 Ecology IAA - \$33,703.40 has been paid to date.

**Notable income in January:**

- \$ 2,401.67 • Property tax was received
  - The 2024 budgeted property tax revenue is \$364,851.
- \$ 11,480.53 • LGIP interest income
- \$ 460.42 • PILT Fish & Wildlife Tax Rev
- \$ 5,465.33 • DNR PILT NAP/NRCA
- \$ 1,286.47 • Leasehold Tax from State

**Notable expenses in January**

- \$ 23,714.33 • BRGC 2017 Insurance Settlement payout
- \$ 5,954.05 • PBS Engineering, Cascades Business Park Light engineering
- \$ 1,053.75 • Maul, Foster, Alongi – Ecology Phase II Grant
- \$ 71,726.66 • Annual CERB payment – Teitzel (Approximate remaining balance \$338,330 / 5-years)
- \$ 5,653.25 • WIF Loan payment – Brown House (Approximate remaining balance \$17,487 / 1-year)
- \$ 4,931.85 • Washington State Auditor – Biennial Audit work for December
- \$ 30,140.08 • Q4 2023 Leasehold Tax

**Delinquent Account Aging as of 02/08/2024:**

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
AQSC			\$ 5,049.43	\$ 5,979.80		\$ 11,029.23

AQSC continues to pay their invoices slow. Spoke to Ruth at AQSC who stated that the payments are in process.

Ska Acupuncture \$ 4,314.48

Skamania Acupuncture has stayed current with approved payment plan.

Skunk Bros \$ 3,989.44 \$4,422.31 \$ 8,411.75

Skunk Bros. has stayed current with the approved payment plan.

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# CASH REPORTS

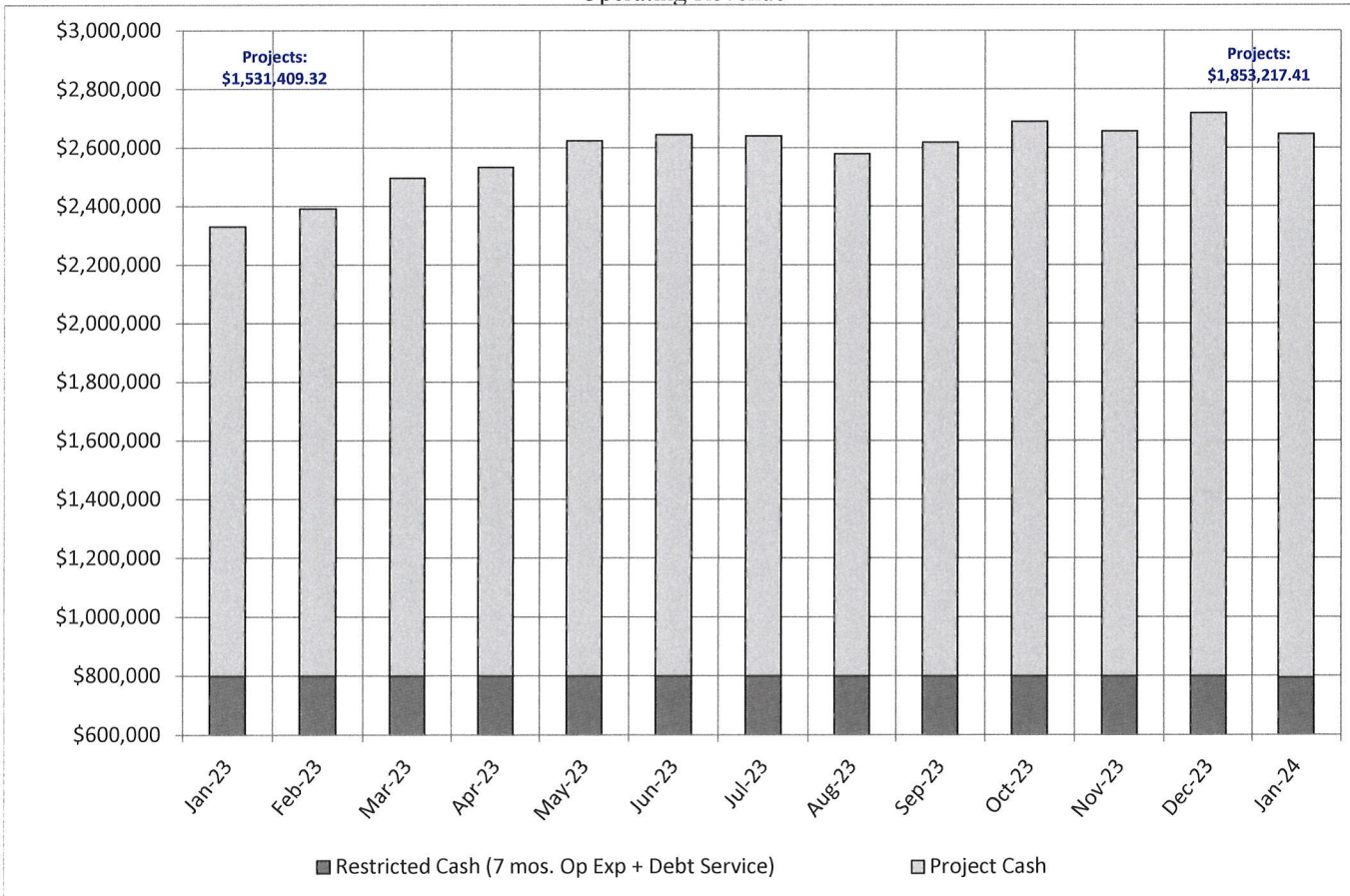
# Port of Skamania County

## Statement of Assets & Liabilities

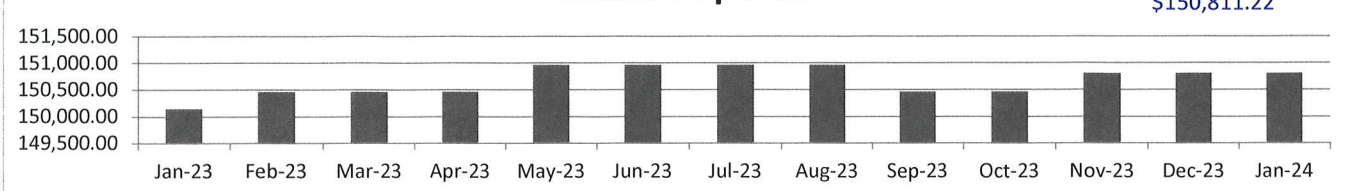
As of: January 31, 2024

<b>Assets</b>		
<b>Current Assets</b>		
General Checking - Umpqua Bank	268,170.21	
Money Market - Umpqua Bank	28,221.21	
LGIP Investment	2,350,912.91	
TOTAL Operating Revenue		2,647,304.33
LGIP - Tenant Deposits	150,811.22	
TOTAL Tenant Deposits		150,811.22
TOTAL Assets		2,798,115.55
<b>Liabilities</b>		
<b>Current Liabilities</b>		
WA CARES PAYABLE	151.56	
TOTAL Current Liabilities		151.56
TOTAL Liabilities		151.56
<b>Fund Balance</b>		
Net Assets	2,869,482.51	
Excess of Revenue over Expenditures	(71,518.52)	
TOTAL Fund Balance		2,797,963.99
TOTAL Liabilities & Fund Balance		2,798,115.55

**Operating Revenue**



**Tenant Deposits**



# STATEMENT OF REVENUES AND EXPENSES

## 2024 MONTH END REPORTS

*PAGES 2*

*Month end Actual vs. Budget Month end Summary*

*PAGE 3*

*January - Statement of Revenue & Expenditures  
5-year trend*

*PAGES 4 - 7*

*January  
– Detailed Statement of Revenue & Expenditures*

*PAGES 8-12*

*Month end Actual vs. Budget Fiscal year end Detail*

**Port of Skamania County**  
**Statement of Revenue & Expenditures**  
*Year-to-Date Variance, January 2024 - current month, Consolidated by account*

	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2024 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>
<b>Revenue</b>			
MARINE TERMINAL REVENUES	0.00	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	20,643.75	2,500.00	18,143.75
PROPERTY REVENUES	89,766.83	66,799.16	22,967.67
OTHER MISC RENTAL/LEASE REV	10,263.67	7,721.33	2,542.34
NONREVENUE (Loans,other)	0.00	0.00	0.00
NON-OPERATING REVENUES	21,094.42	5,083.33	16,011.09
<b>TOTAL Revenue</b>	<b>141,768.67</b>	<b>82,103.82</b>	<b>59,664.85</b>
<b>Expenditures</b>			
MARINE TERMINAL EXPENSES	667.33	677.98	10.65
PROPERTY EXPENSES	69,381.77	69,127.61	(254.16)
NONEXPENSE (Loans,Proj,other)	104,108.77	81,417.50	(22,691.27)
GENERAL & ADMIN EXPENSES	33,095.38	32,207.65	4,044.12
COMMISSIONERS EXPENSES	1,739.67	2,730.33	990.66
NON-OPERATING EXPENSES	4,294.27	4,264.00	(4,962.12)
<b>TOTAL Expenditures</b>	<b>213,287.19</b>	<b>190,425.07</b>	<b>(22,862.12)</b>
<b>Excess of Revenue over Expenditures</b>	<b>(71,518.52)</b>	<b>(108,321.25)</b>	<b>36,802.73</b>

*Port of Skamania County*  
*January Monthly Statement of Revenue & Expenditures*

	2023	2022	2021	2020	2019
Revenue					
MARINE TERMINAL REVENUES	0.00	47,319.83	0.00	5,782.31	2,109.07
CAPITAL CONTRIBUTIONS (Grants)	20,643.75	24,653.55	35,400.00	107,540.91	11,446.73
PROPERTY REVENUES	89,766.83	54,113.31	94,375.43	58,843.04	49,481.86
OTHER MISC RENTAL/LEASE REV	10,263.67	5,910.04	14,111.79	42,023.37	7,745.60
NONREVENUE (Loans,other)	0.00	634.20	0.00	800.00	0.00
NON-OPERATING REVENUES	21,094.42	17,003.19	1,595.72	844.34	877.75
<b>TOTAL Revenue</b>	<b>141,768.67</b>	<b>149,634.12</b>	<b>145,482.94</b>	<b>215,833.97</b>	<b>71,661.01</b>
Expenditures					
MARINE TERMINAL EXPENSES	667.33	998.89	404.20	1,295.72	1,069.38
PROPERTY EXPENSES	69,381.77	56,319.74	51,033.20	53,727.78	55,596.06
NONEXPENSE (Loans,Proj,other)	104,108.77	83,665.16	116,527.95	130,208.43	111,427.38
GENERAL & ADMIN EXPENSES	33,095.38	28,918.94	23,917.90	24,159.19	30,499.69
COMMISSIONERS EXPENSES	1,739.67	1,745.85	2,148.61	2,420.41	2,001.82
NON-OPERATING EXPENSES	4,294.27	6,633.48	8,257.21	9,674.39	9,072.72
<b>TOTAL Expenditures</b>	<b>213,287.19</b>	<b>178,282.06</b>	<b>202,289.07</b>	<b>221,485.92</b>	<b>209,667.05</b>
<b>Excess of Revenue over Expenditures</b>	<b>(71,518.52)</b>	<b>(28,647.94)</b>	<b>(56,806.13)</b>	<b>(5,651.95)</b>	<b>(138,006.04)</b>



***Port of Skamania County***  
***Statement of Revenue & Expenditures***  
***Month- and Year-to-Date, January 2024 - current month***

	<i>1 Month Ended</i>		<i>1 Months Ended</i>	
	<i>January 31, 2024</i>		<i>January 31, 2024</i>	
<b>Revenue</b>				
<b>PROJECT GRANT REVENUES</b>				
Project - Grant Revenues	20,643.75	14.6 %	20,643.75	14.6 %
<b>TOTAL PROJECT GRANT REVENUES</b>	<b>20,643.75</b>	<b>14.6 %</b>	<b>20,643.75</b>	<b>14.6 %</b>
<b>PROP LEASE/RENTAL-USER CHARGES</b>				
			-	
Tichenor Bldg-Water Reimb	782.69	0.6 %	782.69	0.6 %
Rigging Loft-Elect Reimb	194.03	0.1 %	194.03	0.1 %
Tichenor Bldg-Sewer Reimb	1,645.17	1.2 %	1,645.17	1.2 %
Tichenor Bldg-Nat Gas Reimb	217.63	0.2 %	217.63	0.2 %
Discovery 1-Prop Ins Reimb	796.83	0.6 %	796.83	0.6 %
Evergreen Bldg-Prop Ins Reimb	377.58	0.3 %	377.58	0.3 %
Old Saloon-Prop Ins Reimb	95.50	0.1 %	95.50	0.1 %
Rigging Loft-Prop Ins Reimb	55.84	0.0 %	55.84	0.0 %
Skye Bldg-Prop Ins Reimb	191.00	0.1 %	191.00	0.1 %
Riverpoint Bldg-Prop Ins Reimb	1,709.51	1.2 %	1,709.51	1.2 %
Tichenor Bldg-Prop Ins Reimb	1,647.29	1.2 %	1,647.29	1.2 %
<b>TOTAL PROPERTY LEASE USER CHARGES</b>	<b>7,713.07</b>	<b>5.4 %</b>	<b>7,713.07</b>	<b>5.4 %</b>
<b>PROPERTY LEASE REVENUE</b>				
			-	
Discovery I Building	14,270.79	10.1 %	14,270.79	10.1 %
Teitzel Building (Discovery 2)	12,329.83	8.7 %	12,329.83	8.7 %
Evergreen Building	4,406.15	3.1 %	4,406.15	3.1 %
212 SW Cascade Ave	100.00	0.1 %	100.00	0.1 %
Old Saloon Building	1,092.20	0.8 %	1,092.20	0.8 %
Rigging Loft (Red Barn)	840.27	0.6 %	840.27	0.6 %
Skye Bldg	2,492.57	1.8 %	2,492.57	1.8 %
Riverpoint Bldg (Stev Ind)	26,038.19	18.4 %	26,038.19	18.4 %
Cascades Business Park - Ground lease	2,121.80	1.5 %	2,121.80	1.5 %
<b>TOTAL PROP LEASE REVENUE</b>	<b>63,691.80</b>	<b>44.9 %</b>	<b>63,691.80</b>	<b>44.9 %</b>
<b>TICHENOR LEASE REVENUE</b>				
			-	
Tichenor Suite #40	180.00	0.1 %	180.00	0.1 %
Fiber Lease Revenue	360.00	0.3 %	360.00	0.3 %
Tichenor Suite #50	1,740.43	1.2 %	1,740.43	1.2 %
Tichenor Suite #60	4,408.70	3.1 %	4,408.70	3.1 %
Tichenor Suite #65	2,142.45	1.5 %	2,142.45	1.5 %
Tichenor Suite #70	1,850.51	1.3 %	1,850.51	1.3 %
Tichenor Suite #85	2,317.31	1.6 %	2,317.31	1.6 %
Tichenor Suite #90	844.91	0.6 %	844.91	0.6 %
Tichenor Suite #105	2,317.31	1.6 %	2,317.31	1.6 %
Tichenor Suite #110	2,200.34	1.6 %	2,200.34	1.6 %
<b>TOTAL TICHENOR LEASE REVENUE</b>	<b>18,361.96</b>	<b>13.0 %</b>	<b>18,361.96</b>	<b>13.0 %</b>

*1 Month Ended  
January 31, 2024*

*1 Months Ended  
January 31, 2024*

OTHER MISC LEASE REVENUE			-	
Leasehold Taxes from Tenants	10,263.67	7.2 %	10,263.67	7.2 %
TOTAL OTHER MISC LEASE REV	<u>10,263.67</u>	<u>7.2 %</u>	<u>10,263.67</u>	<u>7.2 %</u>
NON-OPERATING REVENUES			-	
Investment Interest-MMA	11,480.53	8.1 %	11,480.53	8.1 %
Property Tax Revenues	2,401.67	1.7 %	2,401.67	1.7 %
PILT Fish & Wildlife Tax Rev	460.42	0.3 %	460.42	0.3 %
DNR PILT NAP/NRCA Rev	5,465.33	3.9 %	5,465.33	3.9 %
Leasehold Tax from State	1,286.47	0.9 %	1,286.47	0.9 %
TOTAL NON-OPERATING REVENUES	<u>21,094.42</u>	<u>14.9 %</u>	<u>21,094.42</u>	<u>14.9 %</u>
TOTAL Revenue	<u>141,768.67</u>	<u>100.0 %</u>	<u>141,768.67</u>	<u>100.0 %</u>

	<i>1 Month Ended</i> <i>January 31, 2024</i>		<i>1 Months Ended</i> <i>January 31, 2024</i>	
Expenditures				
STEV LANDING EXPENSES				
Stev Landing-Util-Electricity	141.80	0.1 %	141.80	0.1 %
Stev Landing-Util-Water Exp	282.98	0.2 %	282.98	0.2 %
Stev Landing-Util-Garbage Exp	242.55	0.2 %	242.55	0.2 %
<b>TOTAL STEV LANDING EXPENSES</b>	<b>667.33</b>	<b>0.5 %</b>	<b>667.33</b>	<b>0.5 %</b>
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	15,561.47	11.0 %	15,561.47	11.0 %
Payroll Tax-Maint Exp	1,537.28	1.1 %	1,537.28	1.1 %
Worker's Comp-Maint Exp	2,325.00	1.6 %	2,325.00	1.6 %
Unemployment-Maint Exp	77.37	0.1 %	77.37	0.1 %
PERS Retirement-Maint Exp	1,483.00	1.0 %	1,483.00	1.0 %
Health Ins-Maint Exp	7,228.39	5.1 %	7,228.39	5.1 %
VEBA-Maint Exp	582.00	0.4 %	582.00	0.4 %
Teitzel Sup-Maint Exp	1,233.16	0.9 %	1,233.16	0.9 %
212 Cascade Ave Sup-Maint Exp	17.87	0.0 %	17.87	0.0 %
Riverpoint Bldg Sup-Maint Exp	141.52	0.1 %	141.52	0.1 %
Tichenor Supplies-Maint Exp	956.68	0.7 %	956.68	0.7 %
Park Grnds Supplies-Maint Exp	338.96	0.2 %	338.96	0.2 %
Shop Bldg Supplies-Maint Exp	139.12	0.1 %	139.12	0.1 %
WRBP Sup-Maint Exp	550.00	0.4 %	550.00	0.4 %
Tools-Maint Exp	248.36	0.2 %	248.36	0.2 %
Janitorial Supplies-Maint Exp	270.82	0.2 %	270.82	0.2 %
Fuel-Maint Exp	214.38	0.2 %	214.38	0.2 %
Automotive-Maint Exp	30.12	0.0 %	30.12	0.0 %
<b>TOTAL PROPERTY LEASE MAINT EXPENSES</b>	<b>32,935.50</b>	<b>23.2 %</b>	<b>32,935.50</b>	<b>23.2 %</b>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	37.04	0.0 %	37.04	0.0 %
Rigging Loft-Water Exp	37.04	0.0 %	37.04	0.0 %
Tichenor-Water Exp	912.78	0.6 %	912.78	0.6 %
Park-Water Exp	737.86	0.5 %	737.86	0.5 %
212 Cascade-Electricity Exp	189.31	0.1 %	189.31	0.1 %
Rigging Loft-Electricity Exp	431.18	0.3 %	431.18	0.3 %
Tichenor Bldg-Electricity Exp	808.69	0.6 %	808.69	0.6 %
Parks & Grounds-Electricity Exp	225.07	0.2 %	225.07	0.2 %
WRBP-Electricity Exp	156.79	0.1 %	156.79	0.1 %
212 Cascade Ave-Sewer Exp	116.46	0.1 %	116.46	0.1 %
Rigging Loft-Sewer Exp	116.46	0.1 %	116.46	0.1 %
Tichenor Bldg-Sewer Exp	1,954.31	1.4 %	1,954.31	1.4 %
Parks & Grounds-Sewer Exp	499.65	0.4 %	499.65	0.4 %
Parks & Grounds-Garbage Exp	119.55	0.1 %	119.55	0.1 %
<b>TOTAL PROPERTY UTILITY EXPENSES</b>	<b>6,342.19</b>	<b>4.5 %</b>	<b>6,342.19</b>	<b>4.5 %</b>
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	30,104.08	21.2 %	30,104.08	21.2 %
<b>TOTAL OTHER PROPERTY EXPENSES</b>	<b>30,104.08</b>	<b>21.2 %</b>	<b>30,104.08</b>	<b>21.2 %</b>
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,419.98	3.8 %	5,419.98	3.8 %
Prin-CERB-Teitzel (Disc 2)	67,666.66	47.7 %	67,666.66	47.7 %
<b>TOTAL DEBT REDEMPTION-PRINCIPAL</b>	<b>73,086.64</b>	<b>51.6 %</b>	<b>73,086.64</b>	<b>51.6 %</b>

*1 Month Ended  
January 31, 2024*

*1 Months Ended  
January 31, 2024*

GENERAL PROJECTS EXPENSES			-	
BEACON ROCK GOLF COURSE	23,714.33	16.7 %	23,714.33	16.7 %
NB PARCEL Cascades Bus Park	7,307.80	5.2 %	7,307.80	5.2 %
TOTAL GENERAL PROJECTS EXPENSES	31,022.13	21.9 %	31,022.13	21.9 %
SALARIES & BENEFITS-ADMIN			-	
Salaries-Administrative Exp	9,324.28	6.6 %	9,324.28	6.6 %
Payroll Tax-Administrative Exp	894.35	0.6 %	894.35	0.6 %
Worker's Comp-Admin Exp	117.59	0.1 %	117.59	0.1 %
PERS Retirement-Admin Exp	888.60	0.6 %	888.60	0.6 %
Health Insur-Admin Exp	994.82	0.7 %	994.82	0.7 %
VEBA-Admin Exp	194.00	0.1 %	194.00	0.1 %
Paid Family Medical Leave Exp	464.06	0.3 %	464.06	0.3 %
TOTAL SALARIES & BENEFITS-ADMIN	12,877.70	9.1 %	12,877.70	9.1 %
OUTSIDE SERVICES-GEN & ADMIN			-	
Auditing-Gen & Admin	5,944.35	4.2 %	5,944.35	4.2 %
Professional Serv-Gen Admin	8,361.16	5.9 %	8,361.16	5.9 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	14,305.51	10.1 %	14,305.51	10.1 %
G & A EXPENSES			-	
Office Supplies-G&A Exp	513.23	0.4 %	513.23	0.4 %
Legal Advertising-G&A Exp	23.10	0.0 %	23.10	0.0 %
Marketing Advertising-G&A Exp	27.50	0.0 %	27.50	0.0 %
Membership/Dues-G&A Exp	4,317.00	3.0 %	4,317.00	3.0 %
Administrative-G&A Exp	650.14	0.5 %	650.14	0.5 %
Bank Fees-G&A Exp	214.14	0.2 %	214.14	0.2 %
State Use Tax-G&A Exp	47.06	0.0 %	47.06	0.0 %
Telecommunications-G&A Exp	120.00	0.1 %	120.00	0.1 %
TOTAL G & A EXPENSES	5,912.17	4.2 %	5,912.17	4.2 %
COMMISSIONER'S EXPENSES			-	
Commissioners Mtg Comp	384.00	0.3 %	384.00	0.3 %
Commissioners Salaries	855.00	0.6 %	855.00	0.6 %
Payroll Taxes-Commissioners	29.37	0.0 %	29.37	0.0 %
Health Ins-Commissioners	471.30	0.3 %	471.30	0.3 %
TOTAL COMMISSIONERS EXPENSES	1,739.67	1.2 %	1,739.67	1.2 %
NON-OPERATING EXPENSES			-	
Interest-CTED-126 Cascade Ave	234.27	0.2 %	234.27	0.2 %
Interest-CERB-Teitzel (Disc 2)	4,060.00	2.9 %	4,060.00	2.9 %
TOTAL NON-OPERATING EXPENSES	4,294.27	3.0 %	4,294.27	3.0 %
TOTAL Expenditures	213,287.19	150.4 %	213,287.19	150.4 %
Excess of Revenue over Expenditures	(71,518.52)	-50.4 %	(71,518.52)	-50.4 %

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*Port of Skamania County*  
**Statement of Revenue & Expenditures**  
*Month-to-Date Variance, January 2024 - current month*

	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>Revenue</b>				
<b>PROJECT GRANT REVENUES</b>				
Project - Grant Revenues	20,643.75	2,500.00	18,143.75	725.8 %
<b>TOTAL PROJECT GRANT REVENUES</b>	<b>20,643.75</b>	<b>2,500.00</b>	<b>18,143.75</b>	<b>725.8 %</b>
<b>PROP LEASE/RENTAL-USER CHARGES</b>				
Tichenor Bldg-Water Reimb	782.69	926.00	(143.31)	-15.5 %
Rigging Loft-Elect Reimb	194.03	131.00	63.03	48.1 %
Tichenor Bldg-Sewer Reimb	1,645.17	1,801.00	(155.83)	-8.7 %
Tichenor Bldg-Nat Gas Reimb	217.63	496.00	(278.37)	-56.1 %
Discovery 1-Prop Ins Reimb	796.83	637.50	159.33	25.0 %
Teitzel-Prop Ins Reimb	0.00	707.33	(707.33)	-100.0 %
Evergreen Bldg-Prop Ins Reimb	377.58	270.08	107.50	39.8 %
Old Saloon-Prop Ins Reimb	95.50	95.50	0.00	
Rigging Loft-Prop Ins Reimb	55.84	55.83	0.01	0.0 %
Skye Bldg-Prop Ins Reimb	191.00	84.83	106.17	125.2 %
Riverpoint Bldg-Prop Ins Reimb	1,709.51	1,282.17	427.34	33.3 %
Tichenor Bldg-Prop Ins Reimb	1,647.29	722.75	924.54	127.9 %
<b>TOTAL PROPERTY LEASE USER CHARGES</b>	<b>7,713.07</b>	<b>7,209.99</b>	<b>503.08</b>	<b>7.0 %</b>
<b>PROPERTY LEASE REVENUE</b>				
Discovery I Building	14,270.79	6,342.00	7,928.79	125.0 %
Teitzel Building (Discovery 2)	12,329.83	9,355.50	2,974.33	31.8 %
Evergreen Building	4,406.15	3,915.75	490.40	12.5 %
212 SW Cascade Ave	100.00	100.00	0.00	
Old Saloon Building	1,092.20	1,051.00	41.20	3.9 %
Rigging Loft (Red Barn)	840.27	746.75	93.52	12.5 %
Skye Bldg	2,492.57	1,368.00	1,124.57	82.2 %
Riverpoint Bldg (Stev Ind)	26,038.19	19,365.00	6,673.19	34.5 %
Cascades Business Park - Ground lease	2,121.80	2,060.00	61.80	3.0 %
<b>TOTAL PROP LEASE REVENUE</b>	<b>63,691.80</b>	<b>44,304.00</b>	<b>19,387.80</b>	<b>43.8 %</b>
<b>TICHENOR LEASE REVENUE</b>				
Tichenor Suite #40	180.00	1,140.83	(960.83)	-84.2 %
Tichenor Suite #45	0.00	1,369.00	(1,369.00)	-100.0 %
Fiber Lease Revenue	360.00	0.00	360.00	
Tichenor Suite #50	1,740.43	1,752.42	(11.99)	-0.7 %
Tichenor Suite #60	4,408.70	953.08	3,455.62	362.6 %
Tichenor Suite #65	2,142.45	1,904.00	238.45	12.5 %
Tichenor Suite #70	1,850.51	1,244.75	605.76	48.7 %
Tichenor Suite #85	2,317.31	2,059.42	257.89	12.5 %
Tichenor Suite #90	844.91	846.83	(1.92)	-0.2 %
Tichenor Suite #105	2,317.31	2,059.42	257.89	12.5 %
Tichenor Suite #110	2,200.34	1,955.42	244.92	12.5 %
<b>TOTAL TICHENOR LEASE REVENUE</b>	<b>18,361.96</b>	<b>15,285.17</b>	<b>3,076.79</b>	<b>20.1 %</b>

	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	10,263.67	6,888.00	3,375.67	49.0 %
Misc Operating Revenue	0.00	833.33	(833.33)	-100.0 %
TOTAL OTHER MISC LEASE REV	<u>10,263.67</u>	<u>7,721.33</u>	<u>2,542.34</u>	<u>32.9 %</u>
NON-OPERATING REVENUES				
Investment Interest-MMA	11,480.53	2,083.33	9,397.20	451.1 %
Property Tax Revenues	2,401.67	2,500.00	(98.33)	-3.9 %
PILT Fish & Wildlife Tax Rev	460.42	0.00	460.42	
DNR PILT NAP/NRCA Rev	5,465.33	250.00	5,215.33	2086.1 %
Leasehold Tax from State	1,286.47	250.00	1,036.47	414.6 %
TOTAL NON-OPERATING REVENUES	<u>21,094.42</u>	<u>5,083.33</u>	<u>16,011.09</u>	<u>315.0 %</u>
TOTAL Revenue	<u>141,768.67</u>	<u>82,103.82</u>	<u>59,664.85</u>	<u>72.7 %</u>

	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Expenditures				
STEVE LANDING EXPENSES				
Stev Landing-Util-Electricity	141.80	145.00	3.20	2.2 %
Stev Landing-Util-Water Exp	282.98	282.98	0.00	
Stev Landing-Util-Garbage Exp	242.55	250.00	7.45	3.0 %
<b>TOTAL STEVE LANDING EXPENSES</b>	<b>667.33</b>	<b>677.98</b>	<b>10.65</b>	<b>1.6 %</b>
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	15,561.47	16,556.83	995.36	6.0 %
Overtime-Maint Exp	0.00	706.42	706.42	100.0 %
Payroll Tax-Maint Exp	1,537.28	1,320.67	(216.61)	-16.4 %
Worker's Comp-Maint Exp	2,325.00	2,712.00	387.00	14.3 %
Unemployment-Maint Exp	77.37	124.00	46.63	37.6 %
PERS Retirement-Maint Exp	1,483.00	1,723.50	240.50	14.0 %
Health Ins-Maint Exp	7,228.39	5,288.17	(1,940.22)	-36.7 %
VEBA-Maint Exp	582.00	600.00	18.00	3.0 %
Outside Services-Maint Exp	0.00	41.67	41.67	100.0 %
BRGC Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Discovery I Sup-Maint Exp	0.00	166.67	166.67	100.0 %
Teitzel Sup-Maint Exp	1,233.16	1,166.67	(66.49)	-5.7 %
Evergreen Bldg Sup-Maint Exp	0.00	1,166.67	1,166.67	100.0 %
212 Cascade Ave Sup-Maint Exp	17.87	350.00	332.13	94.9 %
Old Saloon Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Rigging Loft Sup-Maint Exp	0.00	125.00	125.00	100.0 %
Skye Bldg Supplies-Maint Exp	0.00	416.67	416.67	100.0 %
Riverpoint Bldg Sup-Maint Exp	141.52	541.67	400.15	73.9 %
Tichenor Supplies-Maint Exp	956.68	1,250.00	293.32	23.5 %
Park Grnds Supplies-Maint Exp	338.96	1,000.00	661.04	66.1 %
21 Cascade Supplies-Maint Exp	0.00	16.67	16.67	100.0 %
Shop Bldg Supplies-Maint Exp	139.12	291.67	152.55	52.3 %
Vacant Lands Sup-Maint Exp	0.00	16.67	16.67	100.0 %
WRBP Sup-Maint Exp	550.00	666.67	116.67	17.5 %
Cascades Bus Park Sup-Maint Exp	0.00	83.33	83.33	100.0 %
Boat Launch Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Tools-Maint Exp	248.36	375.00	126.64	33.8 %
Janitorial Supplies-Maint Exp	270.82	333.33	62.51	18.8 %
Fuel-Maint Exp	214.38	750.00	535.62	71.4 %
Automotive-Maint Exp	30.12	216.67	186.55	86.1 %
Uniforms-Maint Exp	0.00	83.33	83.33	100.0 %
Machinery & Equipment-Maint Exp	0.00	291.67	291.67	100.0 %
Equip Rentals-Maint Exp	0.00	83.33	83.33	100.0 %
<b>TOTAL PROPERTY LEASE MAINT EXPENSES</b>	<b>32,935.50</b>	<b>38,714.94</b>	<b>5,779.44</b>	<b>14.9 %</b>



	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>PROPERTY UTILITY EXPENSES</b>				
212 Cascade Ave-Water Exp	37.04	40.00	2.96	7.4 %
Rigging Loft-Water Exp	37.04	45.00	7.96	17.7 %
Tichenor-Water Exp	912.78	926.00	13.22	1.4 %
Park-Water Exp	737.86	992.00	254.14	25.6 %
212 Cascade-Electricity Exp	189.31	265.00	75.69	28.6 %
Rigging Loft-Electricity Exp	431.18	292.00	(139.18)	-47.7 %
Tichenor Bldg-Electricity Exp	808.69	794.00	(14.69)	-1.9 %
Parks & Grounds-Electricity Exp	225.07	232.00	6.93	3.0 %
WRBP-Electricity Exp	156.79	250.00	93.21	37.3 %
212 Cascade Ave-Sewer Exp	116.46	133.00	16.54	12.4 %
Rigging Loft-Sewer Exp	116.46	166.67	50.21	30.1 %
Tichenor Bldg-Sewer Exp	1,954.31	1,801.00	(153.31)	-8.5 %
Parks & Grounds-Sewer Exp	499.65	330.00	(169.65)	-51.4 %
Parks & Grounds-Garbage Exp	119.55	165.00	45.45	27.5 %
Tichenor Bldg-Nat Gas Exp	0.00	497.00	497.00	100.0 %
<b>TOTAL PROPERTY UTILITY EXPENSES</b>	<b>6,342.19</b>	<b>6,928.67</b>	<b>586.48</b>	<b>8.5 %</b>
<b>OTHER PROPERTY EXPENSES</b>				
Leasehold Taxes Expense	30,104.08	23,484.00	(6,620.08)	-28.2 %
<b>TOTAL OTHER PROPERTY EXPENSES</b>	<b>30,104.08</b>	<b>23,484.00</b>	<b>(6,620.08)</b>	<b>-28.2 %</b>
<b>DEBT REDEMPTION-PRINCIPAL</b>				
Prin-CTED-126 Cascade Ave	5,419.98	5,750.50	330.52	5.7 %
Prin-CERB-Teitzel (Disc 2)	67,666.66	67,667.00	0.34	0.0 %
<b>TOTAL DEBT REDEMPTION-PRINCIPAL</b>	<b>73,086.64</b>	<b>73,417.50</b>	<b>330.86</b>	<b>0.5 %</b>
<b>GENERAL PROJECTS EXPENSES</b>				
BEACON ROCK GOLF COURSE	23,714.33	0.00	(23,714.33)	
NB PARCEL Cascades Bus Park	7,307.80	8,000.00	692.20	8.7 %
<b>TOTAL GENERAL PROJECTS EXPENSES</b>	<b>31,022.13</b>	<b>8,000.00</b>	<b>(23,022.13)</b>	<b>-287.8 %</b>
<b>SALARIES &amp; BENEFITS-ADMIN</b>				
Salaries-Administrative Exp	9,324.28	9,484.92	160.64	1.7 %
Payroll Tax-Administrative Exp	894.35	725.58	(168.77)	-23.3 %
Worker's Comp-Admin Exp	117.59	133.50	15.91	11.9 %
Unemployment-Admin Exp	0.00	62.75	62.75	100.0 %
PERS Retirement-Admin Exp	888.60	949.92	61.32	6.5 %
Health Insur-Admin Exp	994.82	994.83	0.01	0.0 %
VEBA-Admin Exp	194.00	200.00	6.00	3.0 %
Paid Family Medical Leave Exp	464.06	500.00	35.94	7.2 %
<b>TOTAL SALARIES &amp; BENEFITS-ADMIN</b>	<b>12,877.70</b>	<b>13,051.50</b>	<b>173.80</b>	<b>1.3 %</b>
<b>OUTSIDE SERVICES-GEN &amp; ADMIN</b>				
Auditing-Gen & Admin	1,012.50	500.00	(512.50)	-102.5 %
Professional Serv-Gen Admin	8,361.16	8,364.50	3.34	0.0 %
<b>TOTAL OUTSIDE SERVICES-GEN &amp; ADMIN</b>	<b>9,373.66</b>	<b>8,864.50</b>	<b>(509.16)</b>	<b>-5.7 %</b>

	<i>1 Month Ended January 31, 2024</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>G &amp; A EXPENSES</b>				
Legal Fees-G&A Exp	0.00	1,250.00	1,250.00	100.0 %
Office Supplies-G&A Exp	513.23	450.00	(63.23)	-14.1 %
Equipment-G&A Exp	0.00	83.33	83.33	100.0 %
Legal Advertising-G&A Exp	23.10	100.00	76.90	76.9 %
Marketing Advertising-G&A Exp	27.50	833.33	805.83	96.7 %
Membership/Dues-G&A Exp	4,317.00	4,500.00	183.00	4.1 %
Administrative-G&A Exp	650.14	650.00	(0.14)	0.0 %
Bank Fees-G&A Exp	214.14	83.33	(130.81)	-157.0 %
Marketing & Eco Dev-G&A Exp	0.00	8.33	8.33	100.0 %
Postage-G&A Exp	0.00	125.00	125.00	100.0 %
Safety Program-G&A Exp	0.00	100.00	100.00	100.0 %
State Use Tax-G&A Exp	47.06	1,250.00	1,202.94	96.2 %
Miscellaneous-G&A Exp	0.00	8.33	8.33	100.0 %
Telecommunications-G&A Exp	120.00	500.00	380.00	76.0 %
IT- G&A Exp	0.00	350.00	350.00	100.0 %
<b>TOTAL G &amp; A EXPENSES</b>	<b>5,912.17</b>	<b>10,291.65</b>	<b>4,379.48</b>	<b>42.6 %</b>
<b>COMMISSIONER'S EXPENSES</b>				
Commissioners Mtg Comp	384.00	1,018.50	634.50	62.3 %
Commissioners Salaries	855.00	1,080.00	225.00	20.8 %
Payroll Taxes-Commissioners	29.37	160.50	131.13	81.7 %
Health Ins-Commissioners	471.30	471.33	0.03	0.0 %
<b>TOTAL COMMISSIONERS EXPENSES</b>	<b>1,739.67</b>	<b>2,730.33</b>	<b>990.66</b>	<b>36.3 %</b>
<b>NON-OPERATING EXPENSES</b>				
Interest-CTED-126 Cascade Ave	233.27	204.00	(30.27)	-14.8 %
Interest-CERB-Teitzel (Disc 2)	4,060.00	4,060.00	0.00	
State Audit	4,931.85	0.00	(4,931.85)	
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>9,226.12</b>	<b>4,264.00</b>	<b>(4,962.12)</b>	<b>-116.4 %</b>
<b>TOTAL Expenditures</b>	<b>213,287.19</b>	<b>190,425.07</b>	<b>(22,862.12)</b>	<b>-12.0 %</b>
<b>Excess of Revenue over Expenditures</b>	<b>(71,518.52)</b>	<b>(108,321.25)</b>	<b>36,802.73</b>	<b>34.0 %</b>