

PORT OF SKAMANIA COUNTY

December 2020 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
January 19, 2021

Summary and Forecast:

Total revenues for December were \$178,467.38 and expenditures were \$102,459.73, netting excess revenues over expenses in the amount of \$76,007.65.

Total revenues YTD \$1,915,108.73 and expenditures are \$1,409,151.12, netting excess revenues over expenses in the amount of \$505,957.61.

YTD Operating Revenue is \$1,010,646.87 and Operating Expenses are \$890,848.62, netting \$119,848.62 in Operating Revenues over Operating Expenses.

YTD Non-Operating Revenue is \$904,461.86 and Non-operating Expenses are \$518,302.50, netting \$386,159.36 in Non-operating revenue over Non-operating expenses. This is due to reimbursement for grant expenses paid in 2019 and reimbursed in 2020.

Cash Balance	December 2020	December 2019
Operating and Available for other Projects	<u>\$ 807,931.21</u>	<u>\$ 135,658.93</u>
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 145,475.00	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 645,493.00	\$ 817,924.00
Operating Reserve (one month operating expense)	\$ 78,145.33	\$ 76,529.00
Private Loan for Shoreline Project Cash remaining	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Cash Balance:	<u>\$1,677,044.54</u>	<u>\$1,171,086.93</u>

2020 Revenue and Expense Variances:

Landing:	Actual Revenue	\$ 5,782.31	Budget	\$ 41,055.00	under	Budget	\$ 35,222.69
User Charges:	Actual Revenue	\$ 93,623.77	Budget	\$ 710,000.00	over	Budget	\$ 23,623.77
Property Lease:	Actual Revenue	\$ 582,668.00	Budget	\$ 483,984.00	over	Budget	\$ 98,648.00
Tichenor Lease:	Actual Revenue	\$ 191,273.02	Budget	\$ 153,544.00	over	Budget	\$ 37,729.02
Misc Revenue:	Actual Revenue	\$ 137,299.77	Budget	\$ 81,858.00	over	Budget	\$ 55,441.77
Non-Op Revenue:	Actual Revenue	\$ 351,731.43	Budget	\$ 340,288.00	over	Budget	\$ 11,443.43

Budgeted Grants:

ALEA – Recreation and Conservation Office * \$354,000 • \$708,000.00 has been allowed to date. RCO has paid \$354,000.00. The final check was received in January 2021. This grant was closed in January.

RTC-TAP * \$200,000 • The \$184,008.78 has been billed to date. \$159,167.59 has been received. There have no recent changes in this grant billing. This grant will be closed out once the plants meet the survival requirements. A plant inspection will occur Spring 2021.

Stevenson Waterfront Enhancement Amenities \$79,221.51 was received in December. This grant is now closed.

Notable income in December:

- \$ 2,804.45 was received for Property tax.
 - \$320,435.48 YTD representing 100.1% of the budgeted \$319,288.00 •
 - due to previous year collections •
- \$ 4,202.68 PILT Tax Revenue
- \$ 4,375.22 Private Timber Harvest Tax Revenue
- \$ 1,737.08 State Leasehold Tax Revenue
- \$ 79,221.51 TAC Grant Revenue / Shoreline

Notable expenses in December:

- \$ 2,699.55 – Hafford Construction – New entry door – Final payment
- \$ 1,062.18 – Tichenor – Water heaters
- \$ 28,889.65 – Crescent Electric – Light pole and heads
- \$ 3,618.72 – Maul, Foster & Alongi – Cascades Business Park Market Study
- \$ 5,000.00 – EDC 2020 Annual Professional Service Contract
- \$ 2,000.00 – Pacific NW Waterway 2021 Membership

Note Payments:

Payments are current through December 2020.

LDB/Ryan : Balance \$ 22,727.88

Original Balance was \$93,752.88

Total paid to date • 25 payments of \$2,841.00 totaling \$71,025.00.

Delinquent Account Aging as of 01/14/2021:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>
<u>Total</u>					

ALL TENANTS ARE CURRENT!

CASH REPORTS

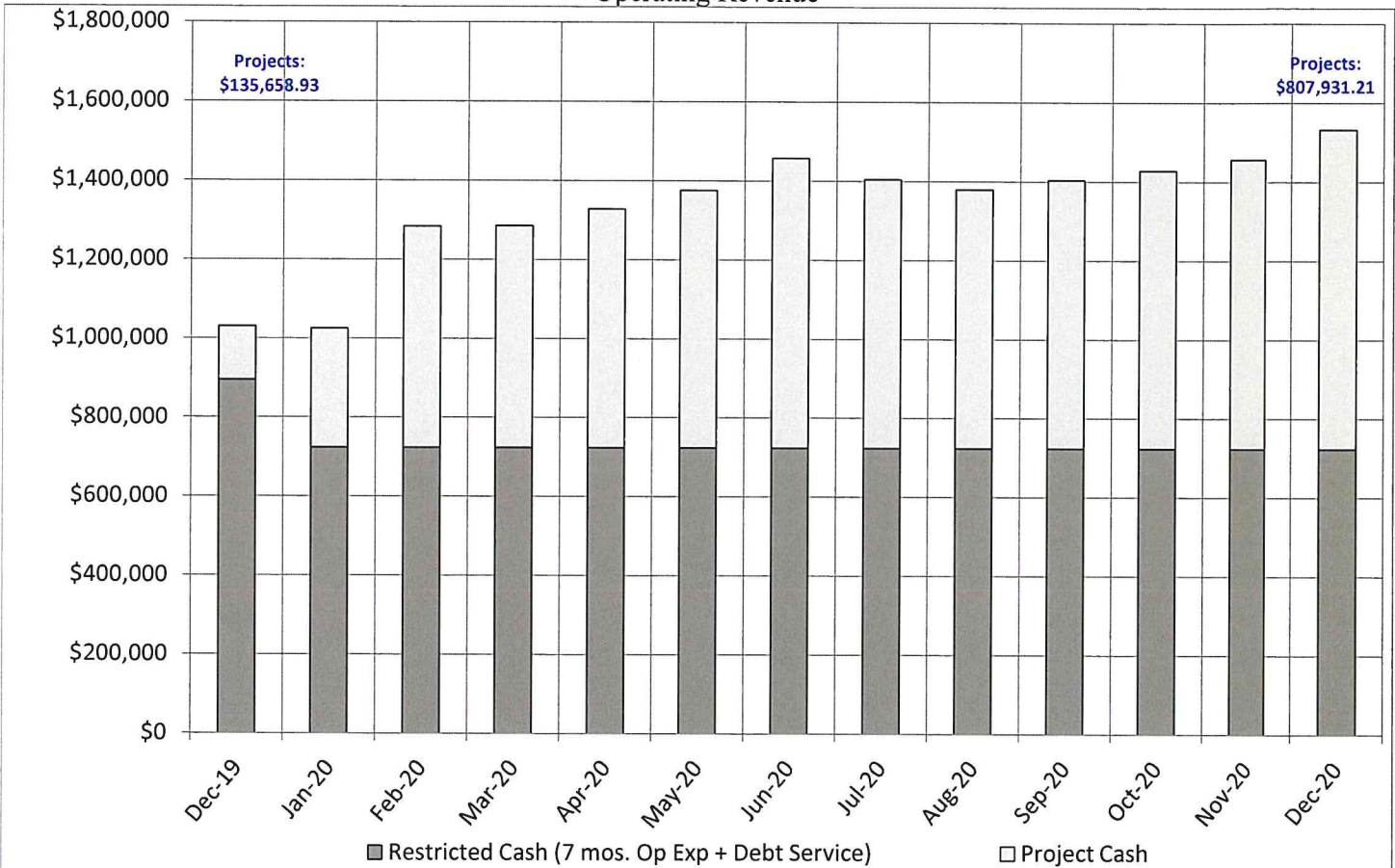
Port of Skamania County

Statement of Assets & Liabilities

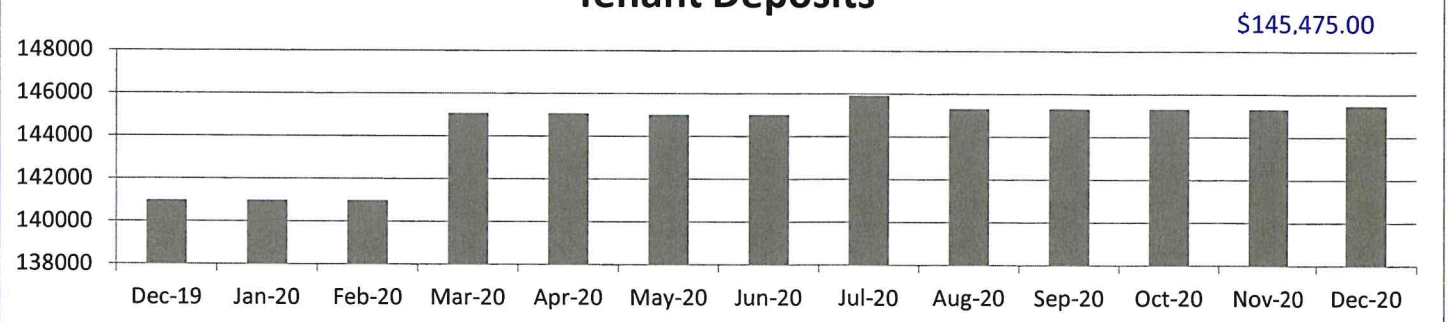
As of: December 31, 2020

Assets			
Current Assets			
General Checking	540,435.27		
Money Market	991,134.27		
TOTAL Operating Revenue		1,531,569.54	
Tenant Deposits-Money Market	145,475.00		
TOTAL Tenant Deposits		145,475.00	
TOTAL Assets			1,677,044.54
Fund Balance			
Net Assets	1,171,086.93		
Excess of Revenue over Expenditures	505,957.61		
TOTAL Fund Balance		1,677,044.54	
TOTAL Liabilities & Fund Balance			1,677,044.54

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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December - Statement of Revenue & Expenditures

5 year trend

PAGE 4

December – Year to date Statement of Revenue &

Expenditures 5 year trend

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December – Detailed Statement of Revenue &

Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, December 2020 - current month, Consolidated by account

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	5,782.31	41,005.00	(35,222.69)
CAPITAL CONTRIBUTIONS (Grants)	548,300.43	183,000.00	365,300.43
PROPERTY REVENUES	867,564.79	707,528.00	160,036.79
OTHER MISC RENTAL/LEASE REV	137,299.77	81,858.00	55,441.77
NONREVENUE (Loans,other)	4,430.00	0.00	4,430.00
NON-OPERATING REVENUES	351,731.43	340,288.00	11,443.43
TOTAL Revenue	1,915,108.73	1,353,679.00	561,429.73
Expenditures			
MARINE TERMINAL EXPENSES	6,307.45	29,501.00	23,193.55
PROPERTY EXPENSES	586,039.87	570,110.00	(15,929.87)
NONEXPENSE (Loans,Proj,other)	498,007.55	583,577.00	85,569.45
GENERAL & ADMIN EXPENSES	274,312.17	307,848.00	33,535.83
COMMISSIONERS EXPENSES	24,189.13	27,287.00	3,097.87
NON-OPERATING EXPENSES	20,294.95	21,544.00	1,249.05
TOTAL Expenditures	1,409,151.12	1,539,867.00	130,715.88
Excess of Revenue over Expenditures	505,957.61	(186,188.00)	692,145.61

Port of Skamania County
December Monthly Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	0.00	3,985.95	2,669.25	616.20	7,102.15
CAPITAL CONTRIBUTIONS (Grants)	79,221.51	0.00	52,940.17	0.00	0.00
PROPERTY REVENUES	78,194.18	76,568.88	112,135.45	54,838.27	50,278.64
OTHER MISC RENTAL/LEASE REV	7,273.89	11,109.86	13,046.61	4,988.74	4,301.66
NONREVENUE (Loans,other)	0.00	2,700.00	0.00	0.00	(1,000.00)
NON-OPERATING REVENUES	13,777.80	5,787.47	6,636.13	35,837.38	5,808.87
TOTAL Revenue	178,467.38	100,152.16	187,427.61	96,280.59	66,491.32
Expenditures					
MARINE TERMINAL EXPENSES	244.45	1,883.30	1,136.22	787.05	560.95
PROPERTY EXPENSES	31,550.77	25,506.52	37,894.81	18,875.95	19,221.97
NONEXPENSE (Loans,Proj,other)	40,861.16	135,518.60	94,637.08	1,615.62	15,279.66
GENERAL & ADMIN EXPENSES	27,188.39	26,356.49	26,415.38	14,351.16	27,116.88
COMMISSIONERS EXPENSES	2,144.84	3,272.96	2,653.38	2,451.77	3,096.63
NON-OPERATING EXPENSES	470.12	5,442.01	391.24	3,649.99	1,354.60
TOTAL Expenditures	102,459.73	197,979.88	163,128.11	41,731.54	66,630.69
Excess of Revenue over Expenditures	76,007.65	(97,827.72)	24,299.50	54,549.05	(139.37)

Port of Skamania County
Year to Date - December Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	5,782.31	41,724.71	38,152.65	31,566.04	34,284.95
CAPITAL CONTRIBUTIONS (Grants)	548,300.43	208,415.41	416,764.43	250,555.02	18,331.00
PROPERTY REVENUES	867,564.79	852,660.90	716,268.80	746,350.20	756,261.01
OTHER MISC RENTAL/LEASE REV	137,299.77	154,126.36	72,504.76	103,606.59	87,725.55
NONREVENUE (Loans,other)	4,430.00	265,850.00	4,685.00	241,985.00	52,150.00
NON-OPERATING REVENUES	351,731.43	347,758.85	328,486.15	304,299.10	288,374.54
TOTAL Revenue	1,915,108.73	1,870,536.23	1,576,861.79	1,678,361.95	1,237,127.05
Expenditures					
MARINE TERMINAL EXPENSES	6,307.45	30,333.07	20,024.79	16,709.74	15,427.05
PROPERTY EXPENSES	586,039.87	529,068.99	495,919.32	436,437.82	590,576.03
NONEXPENSE (Loans,Proj,other)	498,007.55	772,414.18	895,951.46	421,159.81	437,520.93
GENERAL & ADMIN EXPENSES	274,312.17	292,966.96	274,805.64	355,801.07	519,522.43
COMMISSIONERS EXPENSES	24,189.13	24,735.88	30,998.46	26,556.93	28,809.69
NON-OPERATING EXPENSES	20,294.95	19,885.14	20,011.49	26,127.22	32,913.49
TOTAL Expenditures	1,409,151.12	1,669,404.22	1,737,711.16	1,282,792.59	1,624,769.62
Excess of Revenue over Expenditures	505,957.61	201,132.01	(160,849.37)	395,569.36	(387,642.57)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, December 2020 - current month

	<i>1 Month Ended</i> <i>December 31, 2020</i>		<i>12 Months Ended</i> <i>December 31, 2020</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	1,650.00	0.1 %
Dock Services Labor Reimb	0.00	0.0 %	1,352.00	0.1 %
Utility Reimbursement-Water	0.00	0.0 %	684.31	0.0 %
Utility Reimbursement-Refuse	0.00	0.0 %	2,096.00	0.1 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	5,782.31	0.3 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	438,211.92	22.9 %
Local-CityHotelMotel-Shoreline	79,221.51	44.4 %	110,088.51	5.7 %
TOTAL PROJECT GRANT REVENUES	79,221.51	44.4 %	548,300.43	28.6 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,079.36	0.6 %	15,070.69	0.8 %
Rigging Loft-Elect Reimb	93.73	0.1 %	1,129.57	0.1 %
Tichenor Bldg-Sewer Reimb	1,530.41	0.9 %	22,673.21	1.2 %
Tichenor Bldg-Nat Gas Reimb	817.25	0.5 %	5,342.48	0.3 %
Beacon Rock-Prop Ins Reimb	0.00	0.0 %	2,316.08	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	6,074.20	0.3 %
Discovery 2-Prop Ins Reimb	707.96	0.4 %	8,144.96	0.4 %
Evergreen Bldg-Prop Ins Reimb	302.08	0.2 %	3,482.32	0.2 %
Old Saloon-Prop Ins Reimb	76.42	0.0 %	804.62	0.0 %
Rigging Loft-Prop Ins Reimb	45.04	0.0 %	518.24	0.0 %
Skye Bldg-Prop Ins Reimb	76.42	0.0 %	881.04	0.0 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	0.8 %	17,853.25	0.9 %
Tichenor Bldg-Prop Ins Reimb	970.90	0.5 %	9,333.11	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	7,173.50	4.0 %	93,623.77	4.9 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	0.00	0.0 %	19,810.35	1.0 %
Discovery I Building	0.00	0.0 %	63,374.52	3.3 %
Teitzel Building (Discovery 2)	7,170.39	4.0 %	89,712.30	4.7 %
Evergreen Building	3,631.95	2.0 %	43,583.40	2.3 %
212 SW Cascade Ave	100.00	0.1 %	1,200.00	0.1 %
Old Saloon Building	655.20	0.4 %	11,661.60	0.6 %
Rigging Loft (Red Barn)	692.63	0.4 %	8,311.56	0.4 %
Skye Bldg	1,618.13	0.9 %	16,267.56	0.8 %
River Point Bldg (Stev Ind)	24,038.28	13.5 %	288,459.36	15.1 %
Cascades Business Park - Ground lease	1,500.00	0.8 %	1,500.00	0.1 %
Park Rentals	0.00	0.0 %	1,328.00	0.1 %
Wind River Business Park	15,353.83	8.6 %	37,459.35	2.0 %
TOTAL PROP LEASE REVENUE	54,760.41	30.7 %	582,668.00	30.4 %

*1 Month Ended
December 31, 2020*

*12 Months Ended
December 31, 2020*

TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,411.20	0.8 %	17,265.89	0.9 %
Tichenor Suite #45	3,889.12	2.2 %	27,481.28	1.4 %
Fiber Lease Revenue	180.00	0.1 %	16,800.00	0.9 %
Tichenor Suite #50	1,345.56	0.8 %	19,830.98	1.0 %
Tichenor Suite #60	634.07	0.4 %	10,608.84	0.6 %
Tichenor Suite #65	883.00	0.5 %	13,244.98	0.7 %
Tichenor Suite #70	1,480.00	0.8 %	14,474.96	0.8 %
Tichenor Suite #85	1,910.14	1.1 %	22,921.68	1.2 %
Tichenor Suite #90	1,206.14	0.7 %	8,791.93	0.5 %
Tichenor Suite #105	1,910.14	1.1 %	22,921.68	1.2 %
Tichenor Suite #110	1,410.90	0.8 %	16,930.80	0.9 %
TOTAL TICHENOR LEASE REVENUE	16,260.27	9.1 %	191,273.02	10.0 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	7,223.89	4.0 %	96,044.26	5.0 %
Interest on Sale of Equipment - Balance	0.00	0.0 %	285.00	0.0 %
Misc Operating Revenue	50.00	0.0 %	39,507.51	2.1 %
WA Sales Taxes	0.00	0.0 %	1,463.00	0.1 %
TOTAL OTHER MISC LEASE REV	7,273.89	4.1 %	137,299.77	7.2 %
OTHER NONREVENUE				
Tenant Security Deposits	0.00	0.0 %	4,430.00	0.2 %
TOTAL OTHER NONREVENUE	0.00	0.0 %	4,430.00	0.2 %
NON-OPERATING REVENUES				
Investment Interest-MMA	444.21	0.2 %	3,722.85	0.2 %
Property Tax Revenues	2,804.45	1.6 %	320,435.48	16.7 %
PILT Fish & Wildlife Tax Rev	264.00	0.1 %	568.42	0.0 %
DNR PILT NAP/NRCA Rev	3,938.68	2.2 %	3,938.68	0.2 %
Private Timber Harvest Tax Rev	4,375.22	2.5 %	15,588.25	0.8 %
Leasehold Tax from State	1,737.08	1.0 %	1,737.08	0.1 %
Other Non-Operating Revenues	214.16	0.1 %	5,740.67	0.3 %
TOTAL NON-OPERATING REVENUES	13,777.80	7.7 %	351,731.43	18.4 %
TOTAL Revenue	178,467.38	100.0 %	1,915,108.73	100.0 %

*1 Month Ended
December 31, 2020*

*12 Months Ended
December 31, 2020*

Expenditures

STEV LANDING EXPENSES

Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Supplies-Stev Landing	0.00	0.0 %	10.76	0.0 %
Util-Electricity-Stev Landing	0.00	0.0 %	929.09	0.0 %
Util-Water Exp-Stev Land	244.45	0.1 %	4,981.25	0.3 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	62.35	0.0 %
TOTAL STEV LANDING EXPENSES	244.45	0.1 %	6,307.45	0.3 %

OTHER PROPERTY LEASE OPS

Cascade Business Park Easement Exp	0.00	0.0 %	800.00	0.0 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	0.0 %	800.00	0.0 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	10,176.00	5.7 %	134,300.37	7.0 %
FICA-Maint Exp	755.76	0.4 %	10,211.40	0.5 %
Worker's Comp-Maint Exp	0.00	0.0 %	6,033.57	0.3 %
Unemployment-Maint Exp	0.00	0.0 %	6,091.62	0.3 %
PERS Retirement-Maint Exp	1,319.82	0.7 %	17,391.49	0.9 %
Health Ins-Maint Exp	3,570.34	2.0 %	42,844.08	2.2 %
VEBA-Maint Exp	388.00	0.2 %	4,656.00	0.2 %
BRGC Supplies-Maint Exp	0.00	0.0 %	1,159.28	0.1 %
Discovery 2 Sup-Maint Exp	290.88	0.2 %	7,946.35	0.4 %
Evergreen Bldg Sup-Maint Exp	0.00	0.0 %	229.51	0.0 %
212 Cascade Ave Sup-Maint Exp	3,962.45	2.2 %	29,316.50	1.5 %
Old Saloon Supplies-Maint Exp	0.00	0.0 %	2,210.15	0.1 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	524.47	0.0 %
Skye Bldg Supplies-Maint Exp	335.58	0.2 %	1,966.62	0.1 %
Stev Ind Bldg Sup-Maint Exp	112.65	0.1 %	10,480.64	0.5 %
Tichenor Supplies-Maint Exp	1,579.24	0.9 %	9,306.19	0.5 %
Park Grnds Supplies-Maint Exp	1,915.47	1.1 %	9,352.34	0.5 %
Shop Bldg Supplies-Maint Exp	284.45	0.2 %	3,212.58	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	646.00	0.4 %	7,653.40	0.4 %
Cascades Bus Park Sup-Maint	0.00	0.0 %	164.72	0.0 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	4.19	0.0 %
Tools-Maint Exp	0.00	0.0 %	264.65	0.0 %
Janitorial Supplies-Maint Exp	478.18	0.3 %	3,736.21	0.2 %
Fuel-Maint Exp	314.96	0.2 %	3,590.83	0.2 %
Automotive-Maint Exp	5.00	0.0 %	2,061.07	0.1 %
Uniforms-Maint Exp	0.00	0.0 %	692.19	0.0 %
Machinery & Equipment - Maint Exp	108.40	0.1 %	4,182.15	0.2 %
Equip Rentals-Maint Exp	0.00	0.0 %	396.59	0.0 %
Insurance-Property Maint Exp	0.00	0.0 %	88,647.00	4.6 %
TOTAL PROPERTY LEASE MAINT EXPENSES	26,243.18	14.7 %	408,679.86	21.3 %

*1 Month Ended
December 31, 2020*

*12 Months Ended
December 31, 2020*

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	32.00	0.0 %	385.44	0.0 %
Rigging Loft-Water Exp	32.00	0.0 %	382.48	0.0 %
Tichenor-Water Exp	834.44	0.5 %	13,783.68	0.7 %
Park-Water Exp	637.40	0.4 %	8,292.56	0.4 %
212 Cascade-Electricity Exp	0.00	0.0 %	1,789.95	0.1 %
Rigging Loft-Electricity Exp	208.28	0.1 %	2,510.14	0.1 %
Tichenor Bldg-Electricity Exp	585.19	0.3 %	7,894.07	0.4 %
Electricity Exp-Parks & Grnds	0.00	0.0 %	1,608.46	0.1 %
Electricity-Unoccupied Fac	260.68	0.1 %	4,260.06	0.2 %
WRBP - Electricity Exp	108.83	0.1 %	1,532.22	0.1 %
212 Cascade Ave-Sewer Exp	80.02	0.0 %	941.87	0.0 %
Rigging Loft-Sewer Exp	80.02	0.0 %	938.63	0.0 %
Tichenor Bldg-Sewer Exp	1,537.89	0.9 %	25,330.53	1.3 %
Sewer Exp-Parks & Grounds	246.32	0.1 %	1,123.33	0.1 %
Garbage Exp-Parks & Grounds	99.00	0.1 %	2,058.60	0.1 %
Tichenor Bldg-Nat Gas Exp	565.52	0.3 %	5,387.35	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	5,307.59	3.0 %	78,219.37	4.1 %

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	0.00	0.0 %	98,340.64	5.1 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	98,340.64	5.1 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,630.06	0.6 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,152.89	1.4 %
WIB/EDC - Line of Credit	666.81	0.4 %	7,649.69	0.4 %
Capital Lease - Auto	390.03	0.2 %	4,680.36	0.2 %
Prin-WIB-Discovery 2	0.00	0.0 %	17,729.95	0.9 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	17,820.40	0.9 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.67	3.5 %
TOTAL DEBT REDEMPTION-PRINCIPAL	1,056.84	0.6 %	153,330.02	8.0 %

GENERAL PROJECTS EXPENSES

WATERFRONT DEV-STEV SHORELINE REST	0.00	0.0 %	4,834.00	0.3 %
WATERFRONT DEV - SHORELINE ENHANCE	80.92	0.0 %	213,373.51	11.1 %
NB PARCEL 2 Cascades Bus Park	39,183.40	22.0 %	83,034.32	4.3 %
Wind River Business Park - Waterline Prj	0.00	0.0 %	22,334.63	1.2 %
TOTAL GENERAL PROJECTS EXPENSES	39,264.32	22.0 %	323,576.46	16.9 %

EQUIPMENT PURCHASES

Office Equipment Purchases	0.00	0.0 %	3,916.78	0.2 %
Equipment Purchase	0.00	0.0 %	15,514.29	0.8 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	19,431.07	1.0 %

OTHER NONEXPENSE

Returned Tenant Deposits	540.00	0.3 %	1,670.00	0.1 %
TOTAL OTHER NONEXPENSE	540.00	0.3 %	1,670.00	0.1 %

*1 Month Ended
December 31, 2020*

*12 Months Ended
December 31, 2020*

SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	7,094.27	4.0 %	93,725.65	4.9 %
FICA-Administrative Expense	630.82	0.4 %	8,024.65	0.4 %
Worker's Comp-Admin Expense	0.00	0.0 %	493.22	0.0 %
Unemployment-Admin Expense	0.00	0.0 %	3,222.29	0.2 %
PERS Retirement-Admin Exp	920.12	0.5 %	11,905.26	0.6 %
Health Insur-Admin Expense	841.02	0.5 %	10,092.24	0.5 %
VEBA-Admin Expense	194.00	0.1 %	2,328.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	646.16	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	9,680.23	5.4 %	130,437.47	6.8 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	562.50	0.3 %	5,325.00	0.3 %
Professional Serv-Gen Admin	6,768.00	3.8 %	80,913.50	4.2 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,330.50	4.1 %	86,238.50	4.5 %
G & A EXPENSES				
Legal Fees-G&A Exp	1,554.00	0.9 %	19,800.00	1.0 %
Legal Fees-G&A Exp-WRBP	0.00	0.0 %	1,710.00	0.1 %
Office Supplies-G&A Exp	67.98	0.0 %	3,371.30	0.2 %
Equipment Rentals-G&A Exp	172.99	0.1 %	2,129.13	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	99.53	0.0 %
Professional Develop-G&A Exp	137.50	0.1 %	767.50	0.0 %
Legal Advertising-G&A Expense	0.00	0.0 %	172.10	0.0 %
Marketing Advertising-G&A Exp	35.00	0.0 %	198.00	0.0 %
Membership/Dues-G&A Exp	7,712.51	4.3 %	13,547.67	0.7 %
Administrative-G&A Expense	251.26	0.1 %	4,440.80	0.2 %
Postage-G&A Expense	0.00	0.0 %	226.55	0.0 %
Safety Program-G&A Expense	71.62	0.0 %	462.39	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	7,373.63	0.4 %
Miscellaneous G & A Exp	0.00	0.0 %	50.00	0.0 %
Telecommunications-G&A Expense	174.80	0.1 %	3,287.60	0.2 %
TOTAL G & A EXPENSES	10,177.66	5.7 %	57,636.20	3.0 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	768.00	0.4 %	7,296.00	0.4 %
Commissioners Salaries	855.00	0.5 %	11,028.00	0.6 %
FICA-Commissioners	58.76	0.0 %	616.89	0.0 %
Health Ins - Commissioners	463.08	0.3 %	5,248.24	0.3 %
TOTAL COMMISSIONERS EXPENSES	2,144.84	1.2 %	24,189.13	1.3 %
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	0.00	0.0 %	3,800.05	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	1,359.34	0.1 %
Interest - WIB/EDC Line of Credit	470.12	0.3 %	5,993.47	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	1,278.44	0.1 %
Interest-CERB-Discovery 1	0.00	0.0 %	1,096.98	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,766.67	0.4 %
TOTAL NON-OPERATING EXPENSES	470.12	0.3 %	20,294.95	1.1 %
TOTAL Expenditures	102,459.73	57.4 %	1,409,151.12	73.6 %
Excess of Revenue over Expenditures	76,007.65	42.6 %	505,957.61	26.4 %

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, December 2020 - current month

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	1,650.00	16,500.00	(14,850.00)	-90.0 %
Dock Services Labor Reimb	1,352.00	(0.00)	1,352.00	
Utility Reimbursement-Water	684.31	8,873.00	(8,188.69)	-92.3 %
Utility Reimbursement-Refuse	2,096.00	15,632.00	(13,536.00)	-86.6 %
TOTAL STEVENSON LANDING REVENUES	5,782.31	41,005.00	(35,222.69)	-85.9 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	438,211.92	183,000.00	255,211.92	139.5 %
Local-CityHotelMotel-Shoreline	110,088.51	(0.00)	110,088.51	
TOTAL PROJECT GRANT REVENUES	548,300.43	183,000.00	365,300.43	199.6 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	15,070.69	13,339.00	1,731.69	13.0 %
Rigging Loft-Elect Reimb	1,129.57	1,100.00	29.57	2.7 %
Tichenor Bldg-Sewer Reimb	22,673.21	21,216.00	1,457.21	6.9 %
Tichenor Bldg-Nat Gas Reimb	5,342.48	4,064.00	1,278.48	31.5 %
Beacon Rock-Prop Ins Reimb	2,316.08	2,270.00	46.08	2.0 %
Discovery 1-Prop Ins Reimb	6,074.20	4,045.00	2,029.20	50.2 %
Discovery 2-Prop Ins Reimb	8,144.96	4,462.00	3,682.96	82.5 %
Evergreen Bldg-Prop Ins Reimb	3,482.32	3,820.00	(337.68)	-8.8 %
Old Saloon-Prop Ins Reimb	804.62	483.00	321.62	66.6 %
Rigging Loft-Prop Ins Reimb	518.24	568.00	(49.76)	-8.8 %
Skye Bldg-Prop Ins Reimb	881.04	967.00	(85.96)	-8.9 %
Stev Ind Bldg-Prop Ins Reimb	17,853.25	8,649.00	9,204.25	106.4 %
Tichenor Bldg-Prop Ins Reimb	9,333.11	5,017.00	4,316.11	86.0 %
TOTAL PROPERTY LEASE USER CHARGES	93,623.77	70,000.00	23,623.77	33.7 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	19,810.35	34,427.00	(14,616.65)	-42.5 %
Discovery I Building	63,374.52	72,000.00	(8,625.48)	-12.0 %
Teitzel Building (Discovery 2)	89,712.30	88,746.00	966.30	1.1 %
Evergreen Building	43,583.40	42,520.00	1,063.40	2.5 %
212 SW Cascade Ave	1,200.00	1,200.00	0.00	
Old Saloon Building	11,661.60	10,815.00	846.60	7.8 %
Rigging Loft (Red Barn)	8,311.56	8,109.00	202.56	2.5 %
Skye Bldg	16,267.56	14,846.00	1,421.56	9.6 %
River Point Bldg (Stev Ind)	288,459.36	211,321.00	77,138.36	36.5 %
Cascades Business Park - Ground lease	1,500.00	(0.00)	1,500.00	
Park Rentals	1,328.00	(0.00)	1,328.00	
Wind River Business Park	37,459.35	(0.00)	37,459.35	
TOTAL PROP LEASE REVENUE	582,668.00	483,984.00	98,684.00	20.4 %

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	17,265.89	14,866.00	2,399.89	16.1 %
Tichenor Suite #45	27,481.28	22,871.00	4,610.28	20.2 %
Fiber Lease Revenue	16,800.00	2,160.00	14,640.00	677.8 %
Tichenor Suite #50	19,830.98	19,029.00	801.98	4.2 %
Tichenor Suite #60	10,608.84	6,681.00	3,927.84	58.8 %
Tichenor Suite #65	13,244.98	18,608.00	(5,363.02)	-28.8 %
Tichenor Suite #70	14,474.96	4,485.00	9,989.96	222.7 %
Tichenor Suite #85	22,921.68	22,363.00	558.68	2.5 %
Tichenor Suite #90	8,791.93	3,600.00	5,191.93	144.2 %
Tichenor Suite #105	22,921.68	22,363.00	558.68	2.5 %
Tichenor Suite #110	16,930.80	16,518.00	412.80	2.5 %
TOTAL TICHENOR LEASE REVENUE	191,273.02	153,544.00	37,729.02	24.6 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	96,044.26	81,858.00	14,186.26	17.3 %
Interest on Sale of Equipment - Balance	285.00	(0.00)	285.00	
Misc Operating Revenue	39,507.51	(0.00)	39,507.51	
WA Sales Taxes	1,463.00	(0.00)	1,463.00	
TOTAL OTHER MISC LEASE REV	137,299.77	81,858.00	55,441.77	67.7 %
OTHER NONREVENUE				
Tenant Security Deposits	4,430.00	0.00	4,430.00	
TOTAL OTHER NONREVENUE	4,430.00	0.00	4,430.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	3,722.85	2,000.00	1,722.85	86.1 %
Property Tax Revenues	320,435.48	319,288.00	1,147.48	0.4 %
PILT Fish & Wildlife Tax Rev	568.42	(0.00)	568.42	
DNR PILT NAP/NRCA Rev	3,938.68	1,000.00	2,938.68	293.9 %
Private Timber Harvest Tax Rev	15,588.25	17,000.00	(1,411.75)	-8.3 %
Leasehold Tax from State	1,737.08	1,000.00	737.08	73.7 %
Other Non-Operating Revenues	5,740.67	(0.00)	5,740.67	
TOTAL NON-OPERATING REVENUES	351,731.43	340,288.00	11,443.43	3.4 %
TOTAL Revenue	1,915,108.73	1,353,679.00	561,429.73	41.5 %

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	2,767.00	2,767.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Supplies-Stev Landing	10.76	0.00	(10.76)	
Util-Electricity-Stev Landing	929.09	917.00	(12.09)	-1.3 %
Util-Water Exp-Stev Land	4,981.25	8,873.00	3,891.75	43.9 %
Util-Garbage Exp-Stev Land	62.35	16,944.00	16,881.65	99.6 %
TOTAL STEV LANDING EXPENSES	6,307.45	29,501.00	23,193.55	78.6 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	800.00	0.00	
BRGC/BNSF Property Agreement Exp	0.00	1,200.00	1,200.00	100.0 %
TOTAL OTHER PROPERTY LEASE OPS	800.00	2,000.00	1,200.00	60.0 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	134,300.37	135,381.00	1,080.63	0.8 %
Overtime-Maint Exp	0.00	5,064.00	5,064.00	100.0 %
FICA-Maint Exp	10,211.40	10,956.00	744.60	6.8 %
Worker's Comp-Maint Exp	6,033.57	6,925.00	891.43	12.9 %
Unemployment-Maint Exp	6,091.62	5,914.00	(177.62)	-3.0 %
PERS Retirement-Maint Exp	17,391.49	16,309.00	(1,082.49)	-6.6 %
Health Ins-Maint Exp	42,844.08	42,844.00	(0.08)	0.0 %
VEBA-Maint Exp	4,656.00	4,656.00	0.00	
Outside Services/Maintenance	0.00	500.00	500.00	100.0 %
BRGC Supplies-Maint Exp	1,159.28	3,500.00	2,340.72	66.9 %
Discovery 1 Sup-Maint Exp	0.00	1,000.00	1,000.00	100.0 %
Discovery 2 Sup-Maint Exp	7,946.35	7,000.00	(946.35)	-13.5 %
Evergreen Bldg Sup-Maint Exp	229.51	1,500.00	1,270.49	84.7 %
212 Cascade Ave Sup-Maint Exp	29,316.50	1,000.00	(28,316.50)	-2831.7 %
Old Saloon Supplies-Maint Exp	2,210.15	1,000.00	(1,210.15)	-121.0 %
Rigging Loft Sup-Maint Exp	524.47	500.00	(24.47)	-4.9 %
Skye Bldg Supplies-Maint Exp	1,966.62	1,500.00	(466.62)	-31.1 %
Stev Ind Bldg Sup-Maint Exp	10,480.64	6,500.00	(3,980.64)	-61.2 %
Tichenor Supplies-Maint Exp	9,306.19	20,000.00	10,693.81	53.5 %
Park Grnds Supplies-Maint Exp	9,352.34	5,800.00	(3,552.34)	-61.2 %
21 Cascade Supplies-Maint Exp	0.00	500.00	500.00	100.0 %
Shop Bldg Supplies-Maint Exp	3,212.58	2,500.00	(712.58)	-28.5 %
Vacant Lands Sup-Maint Exp	53.70	500.00	446.30	89.3 %
Wind River Bus Park Sup-Maint	7,653.40	1,000.00	(6,653.40)	-665.3 %
Cascades Bus Park Sup-Maint	164.72	3,000.00	2,835.28	94.5 %
Boat Launch Supplies-Maint Exp	4.19	1,000.00	995.81	99.6 %
Tools-Maint Exp	264.65	2,500.00	2,235.35	89.4 %
Janitorial Supplies-Maint Exp	3,736.21	2,000.00	(1,736.21)	-86.8 %
Fuel-Maint Exp	3,590.83	6,000.00	2,409.17	40.2 %
Automotive-Maint Exp	2,061.07	1,000.00	(1,061.07)	-106.1 %
Uniforms-Maint Exp	692.19	1,000.00	307.81	30.8 %
Machinery & Equipment - Maint Exp	4,182.15	2,000.00	(2,182.15)	-109.1 %
Equip Rentals-Maint Exp	396.59	1,000.00	603.41	60.3 %
Insurance-Property Maint Exp	88,647.00	89,823.00	1,176.00	1.3 %
TOTAL PROPERTY LEASE MAINT EXPENS	408,679.86	391,672.00	(17,007.86)	-4.3 %

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
Discovery 2-Water Exp	0.00	216.00	216.00	100.0 %
212 Cascade Ave-Water Exp	385.44	392.00	6.56	1.7 %
Rigging Loft-Water Exp	382.48	392.00	9.52	2.4 %
Tichenor-Water Exp	13,783.68	15,103.00	1,319.32	8.7 %
Park-Water Exp	8,292.56	7,053.00	(1,239.56)	-17.6 %
Unoccupied Fac-Water Exp	0.00	2,294.00	2,294.00	100.0 %
Discovery 2-Electricity Exp	0.00	3,614.00	3,614.00	100.0 %
212 Cascade-Electricity Exp	1,789.95	2,619.00	829.05	31.7 %
Rigging Loft-Electricity Exp	2,510.14	4,000.00	1,489.86	37.2 %
Tichenor Bldg-Electricity Exp	7,894.07	9,165.00	1,270.93	13.9 %
Electricity Exp-Parks & Grnds	1,608.46	1,969.00	360.54	18.3 %
Electricity-Unoccupied Fac	4,260.06	3,400.00	(860.06)	-25.3 %
WRBP - Electricity Exp	1,532.22	990.00	(542.22)	-54.8 %
Discovery 2-Sewer Exp	0.00	399.00	399.00	100.0 %
212 Cascade Ave-Sewer Exp	941.87	961.00	19.13	2.0 %
Rigging Loft-Sewer Exp	938.63	961.00	22.37	2.3 %
Tichenor Bldg-Sewer Exp	25,330.53	26,852.00	1,521.47	5.7 %
Sewer Exp-Parks & Grounds	1,123.33	3,075.00	1,951.67	63.5 %
Unoccupied Fac-Sewer Exp	0.00	2,301.00	2,301.00	100.0 %
Garbage Exp-Parks & Grounds	2,058.60	2,863.00	804.40	28.1 %
Discovery 2-Nat Gas Exp	0.00	881.00	881.00	100.0 %
Tichenor Bldg-Nat Gas Exp	5,387.35	5,080.00	(307.35)	-6.1 %
TOTAL PROPERTY UTILITY EXPENSES	78,219.37	94,580.00	16,360.63	17.3 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	98,340.64	81,858.00	(16,482.64)	-20.1 %
TOTAL OTHER PROPERTY EXPENSES	98,340.64	81,858.00	(16,482.64)	-20.1 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,630.06	10,621.00	(9.06)	-0.1 %
Prin-CERB-Discovery 1	27,152.89	27,153.00	0.11	0.0 %
WIB/EDC - Line of Credit	7,649.69	9,311.00	1,661.31	17.8 %
Capital Lease - Auto	4,680.36	4,681.00	0.64	0.0 %
Prin-WIB-Discovery 2	17,729.95	17,731.00	1.05	0.0 %
Prin-WIB-Coyote Ridge	17,820.40	17,913.00	92.60	0.5 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	153,330.02	155,077.00	1,746.98	1.1 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEV SHORELINE F	4,834.00	0.00	(4,834.00)	
WATERFRONT DEV - SHORELINE ENHA	213,373.51	183,000.00	(30,373.51)	-16.6 %
NB PARCEL 2 Cascades Bus Park	83,034.32	242,500.00	159,465.68	65.8 %
Wind River Business Park - Waterline Prj	22,334.63	0.00	(22,334.63)	
TOTAL GENERAL PROJECTS EXPENSES	323,576.46	425,500.00	101,923.54	24.0 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	3,916.78	3,000.00	(916.78)	-30.6 %
Equipment Purchase	15,514.29	0.00	(15,514.29)	
TOTAL EQUIPMENT PURCHASES	19,431.07	3,000.00	(16,431.07)	-547.7 %

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OTHER NONEXPENSE				
Returned Tenant Deposits	1,670.00	0.00	(1,670.00)	
TOTAL OTHER NONEXPENSE	1,670.00	0.00	(1,670.00)	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	93,725.65	96,839.00	3,113.35	3.2 %
FICA-Administrative Expense	8,024.65	7,408.00	(616.65)	-8.3 %
Worker's Comp-Admin Expense	493.22	433.00	(60.22)	-13.9 %
Unemployment-Admin Expense	3,222.29	3,733.00	510.71	13.7 %
PERS Retirement-Admin Exp	11,905.26	12,015.00	109.74	0.9 %
Health Insur-Admin Expense	10,092.24	10,092.00	(0.24)	0.0 %
VEBA-Admin Expense	2,328.00	2,328.00	0.00	
Paid Family Medical Leave	646.16	0.00	(646.16)	
TOTAL SALARIES & BENEFITS-ADMIN	130,437.47	132,848.00	2,410.53	1.8 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	5,325.00	10,000.00	4,675.00	46.8 %
Professional Serv-Gen Admin	80,913.50	90,000.00	9,086.50	10.1 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	86,238.50	100,000.00	13,761.50	13.8 %
G & A EXPENSES				
Legal Fees-G&A Exp	19,800.00	20,000.00	200.00	1.0 %
Legal Fees-G&A Exp-WRBP	1,710.00	5,000.00	3,290.00	65.8 %
Office Supplies-G&A Exp	3,371.30	4,000.00	628.70	15.7 %
Equipment Rentals-G&A Exp	2,129.13	3,000.00	870.87	29.0 %
Admin Travel-G&A Expense	99.53	5,000.00	4,900.47	98.0 %
Professional Develop-G&A Exp	767.50	3,500.00	2,732.50	78.1 %
Legal Advertising-G&A Expense	172.10	1,200.00	1,027.90	85.7 %
Marketing Advertising-G&A Exp	198.00	1,000.00	802.00	80.2 %
Membership/Dues-G&A Exp	13,547.67	13,000.00	(547.67)	-4.2 %
Administrative-G&A Expense	4,440.80	3,125.00	(1,315.80)	-42.1 %
Marketing & Eco Dev-G&A Exp	0.00	50.00	50.00	100.0 %
Publications-G&A Exp	0.00	25.00	25.00	100.0 %
Postage-G&A Expense	226.55	400.00	173.45	43.4 %
Safety Program-G&A Expense	462.39	700.00	237.61	33.9 %
State Use Tax-G&A Exp	7,373.63	10,000.00	2,626.37	26.3 %
Miscellaneous G & A Exp	50.00	0.00	(50.00)	
Telecommunications-G&A Expense	3,287.60	5,000.00	1,712.40	34.2 %
TOTAL G & A EXPENSES	57,636.20	75,000.00	17,363.80	23.2 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	7,296.00	9,984.00	2,688.00	26.9 %
Commissioners Salaries	11,028.00	10,260.00	(768.00)	-7.5 %
FICA-Commissioners	616.89	1,549.00	932.11	60.2 %
Health Ins - Commissioners	5,248.24	5,494.00	245.76	4.5 %
TOTAL COMMISSIONERS EXPENSES	24,189.13	27,287.00	3,097.87	11.4 %

	<i>12 Months Ended December 31, 2020</i>	<i>12 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	3,800.05	3,799.00	(1.05)	0.0 %
Interest-WIB-Coyote Ridge	1,359.34	1,266.00	(93.34)	-7.4 %
Interest - WIB/EDC Line of Credit	5,993.47	7,327.00	1,333.53	18.2 %
Interest-CTED-126 Cascade Ave	1,278.44	1,288.00	9.56	0.7 %
Interest-CERB-Discovery 1	1,096.98	1,097.00	0.02	0.0 %
Interest-CERB-Discovery 2	6,766.67	6,767.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	<u>20,294.95</u>	<u>21,544.00</u>	<u>1,249.05</u>	<u>5.8 %</u>
TOTAL Expenditures	<u>1,409,151.12</u>	<u>1,539,867.00</u>	<u>130,715.88</u>	<u>8.5 %</u>
Excess of Revenue over Expenditures	<u>505,957.61</u>	<u>(186,188.00)</u>	<u>692,145.61</u>	<u>371.7 %</u>