

PORT OF SKAMANIA COUNTY

December 2021 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
January 18, 2021

Summary:

Total revenues for December were \$112,368.07 and expenditures were \$121,792.12, netting excess expenses over revenues in the amount of \$9,424.05.

Revenues YTD \$1,767,863.89 and expenditures are \$1,310,353.80, netting excess revenues over expenses in the amount of \$457,510.09.

December Operating Revenue is \$82,822.27 and Operating Expenses are \$78,609.61, netting \$4,212.66 in Operating revenues over Operating expenses.

December Non-Operating Revenue is \$29,545.80 and Non-operating Expenses are \$43,182.51, netting \$13,636.71 in Non-operating expenses over Non-operating revenues. (Grants, Loans, and Projects)

Cash Balance **December 2021** **December 2020**

Operating and Available for other Projects \$ 1,253,182.55 \$ 807,931.21

Restricted and Reserves:

Restricted Funds (Tenant Deposits) \$ 147,446.00 \$ 145,475.00

Six months Operating Expenses + 12 months Long Term Debt \$ 653,786.50 \$ 645,493.00

Operating Reserve (one month operating expense) \$ 80,139.58 \$ 78,145.33

Total Cash Balance: \$2,134,554.63 \$1,677,044.54

Budgeted Grants:

RTC-TAP * \$200,000 • The final payment of \$11,911.05 was received on January 10, 2022. This grant will be closed in January 2022.

Notable income in December:

Property tax \$28,892.70 was received
• \$335,075.22 YTD representing 101.4% of the budgeted \$330,391.00. The extra represents back taxes that were collected in 2021.

Notable expenses in December:

- \$ 4,512.24 • New Floor in the Rigging Loft (Red Barn)
- \$ 4,351.46 • Annual Fire System Testing – Teitzel, Evergreen, Stevenson Industrial, Tichenor.
- \$ 1,169.43 • HVAC Exhaust Fans - Teitzel
- \$ 3,208.86 • Holiday lights and manlift, misc maintenance expenses Parks and Grounds
- \$ 25,882.50 • Maul Foster Alongi, Cascades Business Park Integrative Planning Grant
- \$ 12,742.50 • PBS – Landing Project Conceptual work
- \$ 6,680.00 • Skamania EDC Annual Professional Services Contract
- \$ 4,029.66 • Annual Election Expense

Delinquent Account Aging as of 01/10/2022:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets	\$ 7,638.18	\$ 7,338.31	\$ 7,306.74			\$22,283.23
LDB	\$17,960.29	\$17,041.41				\$35,001.70
Skunk Bros.	\$ 3,556.79	\$ 3,224.96	\$ 1134.17			\$ 7,915.92

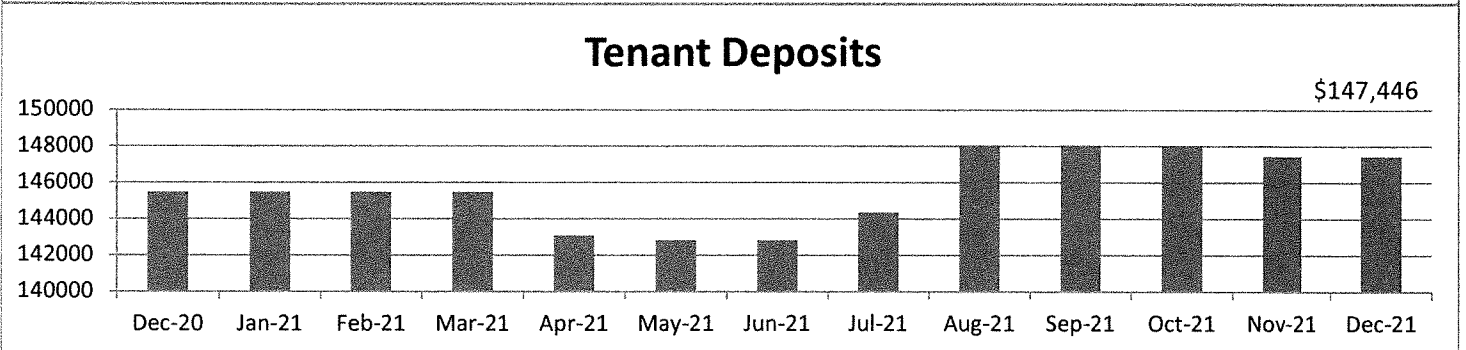
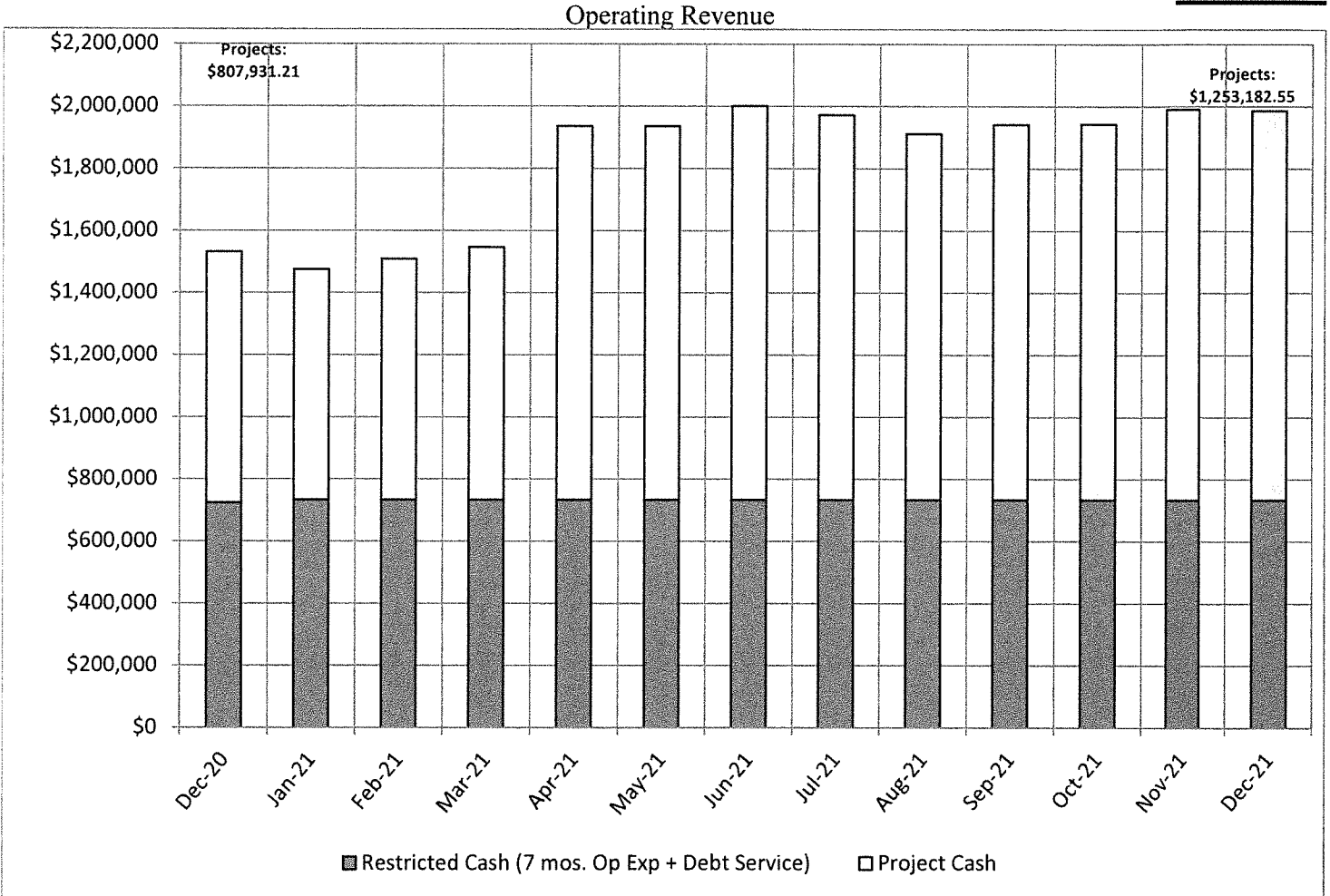
CASH REPORTS

Port of Skamania County

Statement of Assets & Liabilities

As of: December, 2021

Assets		
Current Assets		
General Checking - Umpqua Bank	334,551.57	
Money Market - Umpqua Bank	1,652,557.06	
TOTAL Operating Revenue		1,987,108.63
Tenant Deposits-Money Market	147,446.00	
TOTAL Tenant Deposits		147,446.00
TOTAL Assets		2,134,554.63
 Fund Balance		
Net Assets	1,677,044.54	
Excess of Revenue over Expenditures	457,510.09	
TOTAL Fund Balance		2,134,554.63
TOTAL Liabilities & Fund Balance		2,134,554.63



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*December - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*December - Year to date Statement of Revenue &
Expenditures 5 year trend*

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*December - Detailed Statement of Revenue &
Expenditures*

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, December 2021 - current month, Consolidated by account

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	34,069.19	39,738.00	(5,668.81)
CAPITAL CONTRIBUTIONS (Grants)	100,300.00	267,667.00	(167,367.00)
PROPERTY REVENUES	875,109.84	744,585.00	130,524.84
OTHER MISC RENTAL/LEASE REV	111,969.68	91,848.00	20,121.68
NONREVENUE (Loans,other)	6,642.00	0.00	6,642.00
NON-OPERATING REVENUES	639,773.18	351,391.00	288,382.18
TOTAL Revenue	1,767,863.89	1,495,229.00	272,634.89
Expenditures			
MARINE TERMINAL EXPENSES	23,599.29	29,767.00	6,167.71
PROPERTY EXPENSES	611,198.63	595,369.00	(15,829.63)
NONEXPENSE (Loans,Proj,other)	345,801.81	600,870.67	255,068.86
GENERAL & ADMIN EXPENSES	284,103.82	321,145.00	37,041.18
COMMISSIONERS EXPENSES	23,854.27	27,395.00	3,540.73
NON-OPERATING EXPENSES	21,795.98	29,746.00	7,950.02
TOTAL Expenditures	1,310,353.80	1,604,292.67	293,938.87
Excess of Revenue over Expenditures	457,510.09	(109,063.67)	566,573.76

Port of Skamania County
December Monthly Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	5,276.44	0.00	3,985.95	2,669.25	616.20
CAPITAL CONTRIBUTIONS (Grants)	0.00	79,221.51	0.00	52,940.17	0.00
PROPERTY REVENUES	69,734.86	78,194.18	76,568.88	112,135.45	54,838.27
OTHER MISC RENTAL/LEASE REV	7,810.97	7,273.89	11,109.86	13,046.61	4,988.74
NONREVENUE (Loans,other)	500.00	0.00	2,700.00	0.00	0.00
NON-OPERATING REVENUES	29,045.80	13,777.80	5,787.47	6,636.13	35,837.38
TOTAL Revenue	112,368.07	178,467.38	100,152.16	187,427.61	96,280.59
Expenditures					
MARINE TERMINAL EXPENSES	2,429.87	244.45	1,883.30	1,136.22	787.05
PROPERTY EXPENSES	45,795.29	31,550.77	25,506.52	37,894.81	18,875.95
NONEXPENSE (Loans,Proj,other)	38,632.77	40,861.16	135,518.60	94,637.08	1,615.62
GENERAL & ADMIN EXPENSES	28,373.63	27,188.39	26,356.49	26,415.38	14,351.16
COMMISSIONERS EXPENSES	2,010.82	2,144.84	3,272.96	2,653.38	2,451.77
NON-OPERATING EXPENSES	4,549.74	470.12	5,442.01	391.24	3,649.99
TOTAL Expenditures	121,792.12	102,459.73	197,979.88	163,128.11	41,731.54
Excess of Revenue over Expenditures	(9,424.05)	76,007.65	(97,827.72)	24,299.50	54,549.05

Port of Skamania County
Year to Date - December Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	34,069.19	5,782.31	41,724.71	38,152.65	31,566.04
CAPITAL CONTRIBUTIONS (Grants)	100,300.00	548,300.43	208,415.41	416,764.43	250,555.02
PROPERTY REVENUES	875,109.84	867,564.79	852,660.90	716,268.80	746,350.20
OTHER MISC RENTAL/LEASE REV	111,969.68	137,299.77	154,126.36	72,504.76	103,606.59
NONREVENUE (Loans,other)	6,642.00	4,430.00	265,850.00	4,685.00	241,985.00
NON-OPERATING REVENUES	639,773.18	351,731.43	347,758.85	328,486.15	304,299.10
TOTAL Revenue	1,767,863.89	1,915,108.73	1,870,536.23	1,576,861.79	1,678,361.95
Expenditures					
MARINE TERMINAL EXPENSES	23,599.29	6,307.45	30,333.07	20,024.79	16,709.74
PROPERTY EXPENSES	611,198.63	586,039.87	529,068.99	495,919.32	436,437.82
NONEXPENSE (Loans,Proj,other)	345,801.81	498,007.55	772,414.18	895,951.46	421,159.81
GENERAL & ADMIN EXPENSES	284,103.82	274,312.17	292,966.96	274,805.64	355,801.07
COMMISSIONERS EXPENSES	23,854.27	24,189.13	24,735.88	30,998.46	26,556.93
NON-OPERATING EXPENSES	21,795.98	20,294.95	19,885.14	20,011.49	26,127.22
TOTAL Expenditures	1,310,353.80	1,409,151.12	1,669,404.22	1,737,711.16	1,282,792.59
Excess of Revenue over Expenditures	457,510.09	505,957.61	201,132.01	(160,849.37)	395,569.36

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, December 2021 - current month

	<i>1 Month Ended</i> <i>December 31, 2021</i>		<i>12 Months Ended</i> <i>December 31, 2021</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	1,500.00	1.3 %	10,200.00	0.6 %
Dock Services Labor Reimb	1,404.00	1.2 %	10,296.00	0.6 %
Utility Reimbursement-Water	239.69	0.2 %	2,470.14	0.1 %
Utility Reimbursement-Refuse	2,132.75	1.9 %	11,103.05	0.6 %
TOTAL STEVENSON LANDING REVENUES	5,276.44	4.7 %	34,069.19	1.9 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	100,300.00	5.7 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	100,300.00	5.7 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	833.26	0.7 %	10,768.38	0.6 %
Rigging Loft-Elect Reimb	116.37	0.1 %	1,180.16	0.1 %
Tichenor Bldg-Sewer Reimb	1,503.22	1.3 %	19,410.81	1.1 %
Tichenor Bldg-Nat Gas Reimb	284.91	0.3 %	4,652.18	0.3 %
Beacon Rock-Prop Ins Reimb	0.00	0.0 %	2,424.08	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	7,736.54	0.4 %
Discovery 2-Prop Ins Reimb	1,512.68	1.3 %	8,689.04	0.5 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.3 %	3,707.64	0.2 %
Old Saloon-Prop Ins Reimb	0.00	0.0 %	382.10	0.0 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	552.04	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	938.04	0.1 %
Stev Ind Bldg-Prop Ins Reimb	1,461.33	1.3 %	16,822.46	1.0 %
Tichenor Bldg-Prop Ins Reimb	847.73	0.8 %	9,586.75	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	7,011.85	6.2 %	86,850.22	4.9 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	0.00	0.0 %	26,968.52	1.5 %
Discovery I Building	0.00	0.0 %	74,754.02	4.2 %
Teitzel Building (Discovery 2)	14,610.60	13.0 %	96,803.60	5.5 %
Evergreen Building	3,704.59	3.3 %	44,455.08	2.5 %
212 SW Cascade Ave	100.00	0.1 %	1,200.00	0.1 %
Old Saloon Building	918.30	0.8 %	15,468.30	0.9 %
Rigging Loft (Red Barn)	706.48	0.6 %	8,477.76	0.5 %
Skye Bldg	1,650.49	1.5 %	19,805.88	1.1 %
River Point Bldg (Stev Ind)	22,044.44	19.6 %	272,088.30	15.4 %
Cascades Business Park - Ground lease	2,000.00	1.8 %	16,000.01	0.9 %
Park Rentals	500.00	0.4 %	1,790.00	0.1 %
Wind River Business Park	0.00	0.0 %	24,412.51	1.4 %
TOTAL PROP LEASE REVENUE	46,234.90	41.1 %	602,223.98	34.1 %

	<i>1 Month Ended</i>		<i>12 Months Ended</i>	
	<i>December 31, 2021</i>		<i>December 31, 2021</i>	
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,439.12	1.3 %	17,269.44	1.0 %
Tichenor Suite #45	2,765.40	2.5 %	21,831.14	1.2 %
Fiber Lease Revenue	180.00	0.2 %	2,160.00	0.1 %
Tichenor Suite #50	1,615.66	1.4 %	20,091.08	1.1 %
Tichenor Suite #60	646.75	0.6 %	10,821.00	0.6 %
Tichenor Suite #65	1,801.32	1.6 %	21,615.89	1.2 %
Tichenor Suite #70	1,505.61	1.3 %	17,036.63	1.0 %
Tichenor Suite #85	1,910.14	1.7 %	23,341.88	1.3 %
Tichenor Suite #90	863.97	0.8 %	9,202.86	0.5 %
Tichenor Suite #105	1,910.14	1.7 %	23,341.88	1.3 %
Tichenor Suite #110	1,850.00	1.6 %	19,323.84	1.1 %
TOTAL TICHENOR LEASE REVENUE	16,488.11	14.7 %	186,035.64	10.5 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	7,760.97	6.9 %	106,057.72	6.0 %
Misc Operating Revenue	50.00	0.0 %	5,911.96	0.3 %
TOTAL OTHER MISC LEASE REV	7,810.97	7.0 %	111,969.68	6.3 %
OTHER NONREVENUE				
Tenant Security Deposits	500.00	0.4 %	6,642.00	0.4 %
TOTAL OTHER NONREVENUE	500.00	0.4 %	6,642.00	0.4 %
NON-OPERATING REVENUES				
Investment Interest-MMA	153.10	0.1 %	3,076.91	0.2 %
Property Tax Revenues	28,892.70	25.7 %	335,075.22	19.0 %
Private Timber Harvest Tax Rev	0.00	0.0 %	6,993.39	0.4 %
Wind River Sale Proceeds	0.00	0.0 %	273,367.24	15.5 %
Other Non-Operating Revenues	0.00	0.0 %	21,260.42	1.2 %
TOTAL NON-OPERATING REVENUES	29,045.80	25.8 %	639,773.18	36.2 %
TOTAL Revenue	112,368.07	100.0 %	1,767,863.89	100.0 %

Expenditures	<i>1 Month Ended December 31, 2021</i>		<i>12 Months Ended December 31, 2021</i>	
STEV LANDING EXPENSES				
Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Supplies-Stev Landing	0.00	0.0 %	10.74	0.0 %
Util-Electricity-Stev Landing	199.07	0.2 %	1,363.04	0.1 %
Util-Water Exp-Stev Land	868.60	0.8 %	10,203.31	0.6 %
Util-Garbage Exp-Stev Land	1,362.20	1.2 %	11,698.20	0.7 %
TOTAL STEV LANDING EXPENSES	2,429.87	2.2 %	23,599.29	1.3 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	13,082.56	11.6 %	152,823.37	8.6 %
FICA-Maint Exp	1,000.81	0.9 %	11,638.94	0.7 %
Worker's Comp-Maint Exp	0.00	0.0 %	5,761.46	0.3 %
Unemployment-Maint Exp	0.00	0.0 %	6,864.19	0.4 %
PERS Retirement-Maint Exp	1,187.20	1.1 %	15,844.87	0.9 %
Health Ins-Maint Exp	3,627.43	3.2 %	43,529.16	2.5 %
VEBA-Maint Exp	388.00	0.3 %	4,656.00	0.3 %
BRGC Supplies-Maint Exp	4,101.96	3.7 %	5,183.64	0.3 %
Discovery 2 Sup-Maint Exp	2,710.52	2.4 %	4,974.79	0.3 %
Evergreen Bldg Sup-Maint Exp	401.05	0.4 %	1,809.80	0.1 %
212 Cascade Ave Sup-Maint Exp	618.11	0.6 %	5,142.13	0.3 %
Rigging Loft Sup-Maint Exp	4,512.24	4.0 %	8,651.33	0.5 %
Cascade Business Park-Maint Exp	0.00	0.0 %	40.98	0.0 %
Skye Bldg Supplies-Maint Exp	0.00	0.0 %	3,743.42	0.2 %
Stev Ind Bldg Sup-Maint Exp	1,590.30	1.4 %	4,988.24	0.3 %
Tichenor Supplies-Maint Exp	1,438.28	1.3 %	8,532.33	0.5 %
Park Grnds Supplies-Maint Exp	3,208.86	2.9 %	13,467.27	0.8 %
Shop Bldg Supplies-Maint Exp	343.20	0.3 %	2,936.32	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	651.00	0.6 %	11,446.00	0.6 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	63.07	0.0 %
Tools-Maint Exp	0.00	0.0 %	2,315.09	0.1 %
Janitorial Supplies-Maint Exp	67.58	0.1 %	3,052.55	0.2 %
Fuel-Maint Exp	471.80	0.4 %	5,590.73	0.3 %
Automotive-Maint Exp	0.00	0.0 %	2,463.72	0.1 %
Uniforms-Maint Exp	0.00	0.0 %	990.59	0.1 %
Machinery & Equipment - Maint Exp	0.00	0.0 %	2,788.19	0.2 %
Equip Rentals-Maint Exp	0.00	0.0 %	966.74	0.1 %
Insurance-Property Maint Exp	0.00	0.0 %	92,153.00	5.2 %
TOTAL PROPERTY LEASE MAINT EXPENSES	39,400.90	35.1 %	422,471.62	23.9 %

	<i>1 Month Ended</i> <i>December 31, 2021</i>		<i>12 Months Ended</i> <i>December 31, 2021</i>	
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	33.60	0.0 %	429.25	0.0 %
Rigging Loft-Water Exp	33.60	0.0 %	403.28	0.0 %
Tichenor-Water Exp	825.56	0.7 %	11,061.06	0.6 %
Park-Water Exp	704.79	0.6 %	10,064.92	0.6 %
212 Cascade-Electricity Exp	253.77	0.2 %	2,197.73	0.1 %
Rigging Loft-Electricity Exp	258.59	0.2 %	2,627.70	0.1 %
Tichenor Bldg-Electricity Exp	801.53	0.7 %	9,238.85	0.5 %
Electricity Exp-Parks & Grnds	337.66	0.3 %	2,337.90	0.1 %
Electricity-Unoccupied Fac	294.56	0.3 %	3,386.67	0.2 %
WRBP - Electricity Exp	117.75	0.1 %	1,463.18	0.1 %
212 Cascade Ave-Sewer Exp	90.02	0.1 %	1,099.19	0.1 %
Rigging Loft-Sewer Exp	90.02	0.1 %	1,072.00	0.1 %
Tichenor Bldg-Sewer Exp	1,490.55	1.3 %	20,096.04	1.1 %
Sewer Exp-Parks & Grounds	314.28	0.3 %	4,751.63	0.3 %
Garbage Exp-Parks & Grounds	79.20	0.1 %	1,719.45	0.1 %
Tichenor Bldg-Nat Gas Exp	418.91	0.4 %	4,975.62	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	6,144.39	5.5 %	76,924.47	4.4 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	250.00	0.2 %	3,025.00	0.2 %
Leasehold Taxes Expense	0.00	0.0 %	108,777.54	6.2 %
TOTAL OTHER PROPERTY EXPENSES	250.00	0.2 %	111,802.54	6.3 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,835.14	0.6 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,696.00	1.6 %
WIB/EDC - Line of Credit	616.85	0.5 %	7,826.59	0.4 %
Capital Lease - Auto	390.03	0.3 %	4,680.36	0.3 %
Prin-WIB-Discovery 2	0.00	0.0 %	18,115.96	1.0 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	18,361.31	1.0 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.66	3.8 %
TOTAL DEBT REDEMPTION-PRINCIPAL	1,006.88	0.9 %	155,182.02	8.8 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV - SHORELINE ENHANCE	(749.11)	-0.7 %	45,053.27	2.5 %
NB PARCEL 2 Cascades Bus Park	25,882.50	23.0 %	102,506.13	5.8 %
LANDING IMPROVEMENTS	12,742.50	11.3 %	12,742.50	0.7 %
Capital Repairs-Maintenance	0.00	0.0 %	18,011.39	1.0 %
Wind River Business Park - Waterline Prj	0.00	0.0 %	5,320.00	0.3 %
TOTAL GENERAL PROJECTS EXPENSES	37,875.89	33.7 %	183,633.29	10.4 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	0.0 %	525.58	0.0 %
Equipment Purchase	0.00	0.0 %	6,460.92	0.4 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	6,986.50	0.4 %
OTHER NONEXPENSE				
Returned Tenant Deposits - Do not use	(250.00)	-0.2 %	0.00	0.0 %
TOTAL OTHER NONEXPENSE	(250.00)	-0.2 %	0.00	0.0 %

	<i>1 Month Ended</i>		<i>12 Months Ended</i>	
	<i>December 31, 2021</i>		<i>December 31, 2021</i>	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	8,440.39	7.5 %	98,693.31	5.6 %
FICA-Administrative Expense	711.11	0.6 %	8,420.13	0.5 %
Worker's Comp-Admin Expense	0.00	0.0 %	467.17	0.0 %
Unemployment-Admin Expense	0.00	0.0 %	3,530.24	0.2 %
PERS Retirement-Admin Exp	865.14	0.8 %	11,551.98	0.7 %
Health Insur-Admin Expense	853.77	0.8 %	10,245.24	0.6 %
VEBA-Admin Expense	194.00	0.2 %	2,328.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	652.07	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	11,064.41	9.8 %	135,888.14	7.7 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	500.00	0.4 %	10,593.15	0.6 %
Professional Serv-Gen Admin	6,971.00	6.2 %	83,460.00	4.7 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,471.00	6.6 %	94,053.15	5.3 %
G & A EXPENSES				
Legal Fees-G&A Exp	1,608.00	1.4 %	17,878.39	1.0 %
Legal Fees-G&A Exp-WRBP	0.00	0.0 %	288.00	0.0 %
Office Supplies-G&A Exp	(8,236.62)	-7.3 %	3,975.61	0.2 %
Equipment Rentals-G&A Exp	0.00	0.0 %	1,585.51	0.1 %
Promotional Hosting-G&A Exp	0.00	0.0 %	145.94	0.0 %
Admin Travel-G&A Expense	102.65	0.1 %	113.85	0.0 %
Professional Develop-G&A Exp	0.00	0.0 %	1,249.16	0.1 %
Legal Advertising-G&A Expense	140.27	0.1 %	435.10	0.0 %
Marketing Advertising-G&A Exp	70.00	0.1 %	303.66	0.0 %
Membership/Dues-G&A Exp	6,680.00	5.9 %	12,459.16	0.7 %
Administrative-G&A Expense	8,771.41	7.8 %	3,621.55	0.2 %
Marketing & Eco Dev-G&A Exp	0.00	0.0 %	50.00	0.0 %
Postage-G&A Expense	0.00	0.0 %	231.28	0.0 %
Safety Program-G&A Expense	23.67	0.0 %	342.13	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	(234.43)	0.0 %
Telecommunications-G&A Expense	174.80	0.2 %	2,877.60	0.2 %
IT Expenses	504.04	0.4 %	8,840.02	0.5 %
TOTAL G & A EXPENSES	9,838.22	8.8 %	54,162.53	3.1 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	640.00	0.6 %	7,424.00	0.4 %
Commissioners Salaries	855.00	0.8 %	10,260.00	0.6 %
FICA-Commissioners	48.96	0.0 %	567.95	0.0 %
Health Ins - Commissioners	466.86	0.4 %	5,602.32	0.3 %
TOTAL COMMISSIONERS EXPENSES	2,010.82	1.8 %	23,854.27	1.3 %

*1 Month Ended
December 31, 2021*

*12 Months Ended
December 31, 2021*

	<i>1 Month Ended December 31, 2021</i>		<i>12 Months Ended December 31, 2021</i>	
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	0.00	0.0 %	3,414.04	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	818.43	0.0 %
Interest - WIB/EDC Line of Credit	520.08	0.5 %	6,305.87	0.4 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	584.06	0.0 %
Interest-CERB-Discovery 1	0.00	0.0 %	553.92	0.0 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,090.00	0.3 %
Election Expense	4,029.66	3.6 %	4,029.66	0.2 %
TOTAL NON-OPERATING EXPENSES	<u>4,549.74</u>	<u>4.0 %</u>	<u>21,795.98</u>	<u>1.2 %</u>
TOTAL Expenditures	<u>121,792.12</u>	<u>108.4 %</u>	<u>1,310,353.80</u>	<u>74.1 %</u>
Excess of Revenue over Expenditures	<u>(9,424.05)</u>	<u>-8.4 %</u>	<u>457,510.09</u>	<u>25.9 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, December 2021 - current month

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	10,200.00	16,500.00	(6,300.00)	-38.2 %
Dock Services Labor Reimb	10,296.00	0.00	10,296.00	
Utility Reimbursement-Water	2,470.14	8,414.00	(5,943.86)	-70.6 %
Utility Reimbursement-Refuse	11,103.05	14,824.00	(3,720.95)	-25.1 %
TOTAL STEVENSON LANDING REVENUES	34,069.19	39,738.00	(5,668.81)	-14.3 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	100,300.00	267,667.00	(167,367.00)	-62.5 %
TOTAL PROJECT GRANT REVENUES	100,300.00	267,667.00	(167,367.00)	-62.5 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	10,768.38	15,000.00	(4,231.62)	-28.2 %
Rigging Loft-Elect Reimb	1,180.16	1,080.00	100.16	9.3 %
Tichenor Bldg-Sewer Reimb	19,410.81	25,800.00	(6,389.19)	-24.8 %
Tichenor Bldg-Nat Gas Reimb	4,652.18	5,150.00	(497.82)	-9.7 %
Beacon Rock-Prop Ins Reimb	2,424.08	2,240.00	184.08	8.2 %
Discovery 1-Prop Ins Reimb	7,736.54	6,600.00	1,136.54	17.2 %
Discovery 2-Prop Ins Reimb	8,689.04	6,600.00	2,089.04	31.7 %
Evergreen Bldg-Prop Ins Reimb	3,707.64	3,792.00	(84.36)	-2.2 %
Old Saloon-Prop Ins Reimb	382.10	483.00	(100.90)	-20.9 %
Rigging Loft-Prop Ins Reimb	552.04	480.00	72.04	15.0 %
Skye Bldg-Prop Ins Reimb	938.04	960.00	(21.96)	-2.3 %
Stev Ind Bldg-Prop Ins Reimb	16,822.46	16,800.00	22.46	0.1 %
Tichenor Bldg-Prop Ins Reimb	9,586.75	5,015.00	4,571.75	91.2 %
TOTAL PROPERTY LEASE USER CHARGES	86,850.22	90,000.00	(3,149.78)	-3.5 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	26,968.52	35,218.00	(8,249.48)	-23.4 %
Discovery I Building	74,754.02	72,000.00	2,754.02	3.8 %
Teitzel Building (Discovery 2)	96,803.60	88,505.00	8,298.60	9.4 %
Evergreen Building	44,455.08	43,583.00	872.08	2.0 %
212 SW Cascade Ave	1,200.00	1,200.00	0.00	
Old Saloon Building	15,468.30	12,318.00	3,150.30	25.6 %
Rigging Loft (Red Barn)	8,477.76	8,312.00	165.76	2.0 %
Skye Bldg	19,805.88	15,218.00	4,587.88	30.1 %
River Point Bldg (Stev Ind)	272,088.30	225,731.00	46,357.30	20.5 %
Cascades Business Park - Ground lease	16,000.01	0.00	16,000.01	
Park Rentals	1,790.00	0.00	1,790.00	
Wind River Business Park	24,412.51	1,645.00	22,767.51	1384.0 %
TOTAL PROP LEASE REVENUE	602,223.98	503,730.00	98,493.98	19.6 %

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	17,269.44	16,931.00	338.44	2.0 %
Tichenor Suite #45	21,831.14	23,443.00	(1,611.86)	-6.9 %
Fiber Lease Revenue	2,160.00	0.00	2,160.00	
Tichenor Suite #50	20,091.08	19,505.00	586.08	3.0 %
Tichenor Suite #60	10,821.00	10,609.00	212.00	2.0 %
Tichenor Suite #65	21,615.89	5,298.00	16,317.89	308.0 %
Tichenor Suite #70	17,036.63	6,812.00	10,224.63	150.1 %
Tichenor Suite #85	23,341.88	22,922.00	419.88	1.8 %
Tichenor Suite #90	9,202.86	5,482.00	3,720.86	67.9 %
Tichenor Suite #105	23,341.88	22,922.00	419.88	1.8 %
Tichenor Suite #110	19,323.84	16,931.00	2,392.84	14.1 %
TOTAL TICHENOR LEASE REVENUE	186,035.64	150,855.00	35,180.64	23.3 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	106,057.72	84,048.00	22,009.72	26.2 %
Misc Operating Revenue	5,911.96	7,800.00	(1,888.04)	-24.2 %
TOTAL OTHER MISC LEASE REV	111,969.68	91,848.00	20,121.68	21.9 %
OTHER NONREVENUE				
Tenant Security Deposits	6,642.00	0.00	6,642.00	
TOTAL OTHER NONREVENUE	6,642.00	0.00	6,642.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	3,076.91	2,000.00	1,076.91	53.8 %
Property Tax Revenues	335,075.22	330,391.00	4,684.22	1.4 %
DNR PILT NAP/NRCA Rev	0.00	1,000.00	(1,000.00)	-100.0 %
Private Timber Harvest Tax Rev	6,993.39	17,000.00	(10,006.61)	-58.9 %
Leasehold Tax from State	0.00	1,000.00	(1,000.00)	-100.0 %
Wind River Sale Proceeds	273,367.24	0.00	273,367.24	
Other Non-Operating Revenues	21,260.42	0.00	21,260.42	
TOTAL NON-OPERATING REVENUES	639,773.18	351,391.00	288,382.18	82.1 %
TOTAL Revenue	1,767,863.89	1,495,229.00	272,634.89	18.2 %

Expenditures	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
STEV LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	2,767.00	2,767.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Supplies-Stev Landing	10.74	0.00	(10.74)	
Util-Electricity-Stev Landing	1,363.04	900.00	(463.04)	-51.4 %
Util-Water Exp-Stev Land	10,203.31	10,500.00	296.69	2.8 %
Util-Garbage Exp-Stev Land	11,698.20	15,600.00	3,901.80	25.0 %
TOTAL STEV LANDING EXPENSES	23,599.29	29,767.00	6,167.71	20.7 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	0.00	800.00	800.00	100.0 %
BRGC/BNSF Property Agreement Exp	0.00	1,200.00	1,200.00	100.0 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	2,000.00	2,000.00	100.0 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	152,823.37	140,424.00	(12,399.37)	-8.8 %
Overtime-Maint Exp	0.00	5,117.00	5,117.00	100.0 %
FICA-Maint Exp	11,638.94	11,346.00	(292.94)	-2.6 %
Worker's Comp-Maint Exp	5,761.46	7,463.00	1,701.54	22.8 %
Unemployment-Maint Exp	6,864.19	6,195.00	(669.19)	-10.8 %
PERS Retirement-Maint Exp	15,844.87	17,074.00	1,229.13	7.2 %
Health Ins-Maint Exp	43,529.16	43,529.00	(0.16)	0.0 %
VEBA-Maint Exp	4,656.00	4,656.00	0.00	
Outside Services/Maintenance	0.00	500.00	500.00	100.0 %
BRGC Supplies-Maint Exp	5,183.64	1,000.00	(4,183.64)	-418.4 %
Discovery I Sup-Maint Exp	0.00	2,000.00	2,000.00	100.0 %
Discovery 2 Sup-Maint Exp	4,974.79	2,500.00	(2,474.79)	-99.0 %
Evergreen Bldg Sup-Maint Exp	1,809.80	5,000.00	3,190.20	63.8 %
212 Cascade Ave Sup-Maint Exp	5,142.13	1,000.00	(4,142.13)	-414.2 %
Old Saloon Supplies-Maint Exp	0.00	1,000.00	1,000.00	100.0 %
Rigging Loft Sup-Maint Exp	8,651.33	1,500.00	(7,151.33)	-476.8 %
Cascade Business Park-Maint Exp	40.98	1,000.00	959.02	95.9 %
Skye Bldg Supplies-Maint Exp	3,743.42	5,000.00	1,256.58	25.1 %
Stev Ind Bldg Sup-Maint Exp	4,988.24	6,500.00	1,511.76	23.3 %
Tichenor Supplies-Maint Exp	8,532.33	15,000.00	6,467.67	43.1 %
Park Grnds Supplies-Maint Exp	13,467.27	8,000.00	(5,467.27)	-68.3 %
21 Cascade Supplies-Maint Exp	0.00	200.00	200.00	100.0 %
Shop Bldg Supplies-Maint Exp	2,936.32	2,500.00	(436.32)	-17.5 %
Vacant Lands Sup-Maint Exp	53.70	200.00	146.30	73.2 %
Wind River Bus Park Sup-Maint	11,446.00	7,800.00	(3,646.00)	-46.7 %
Boat Launch Supplies-Maint Exp	63.07	1,000.00	936.93	93.7 %
Tools-Maint Exp	2,315.09	1,000.00	(1,315.09)	-131.5 %
Janitorial Supplies-Maint Exp	3,052.55	4,000.00	947.45	23.7 %
Fuel-Maint Exp	5,590.73	4,000.00	(1,590.73)	-39.8 %
Automotive-Maint Exp	2,463.72	1,000.00	(1,463.72)	-146.4 %
Uniforms-Maint Exp	990.59	1,000.00	9.41	0.9 %
Machinery & Equipment - Maint Exp	2,788.19	1,300.00	(1,488.19)	-114.5 %
Equip Rentals-Maint Exp	966.74	1,000.00	33.26	3.3 %
Insurance-Property Maint Exp	92,153.00	98,517.00	6,364.00	6.5 %
TOTAL PROPERTY LEASE MAINT EXPENSES	422,471.62	409,321.00	(13,150.62)	-3.2 %

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	429.25	535.00	105.75	19.8 %
Rigging Loft-Water Exp	403.28	535.00	131.72	24.6 %
Tichenor-Water Exp	11,061.06	15,700.00	4,638.94	29.5 %
Park-Water Exp	10,064.92	8,075.00	(1,989.92)	-24.6 %
212 Cascade-Electricity Exp	2,197.73	4,325.00	2,127.27	49.2 %
Rigging Loft-Electricity Exp	2,627.70	3,300.00	672.30	20.4 %
Tichenor Bldg-Electricity Exp	9,238.85	15,000.00	5,761.15	38.4 %
Electricity Exp-Parks & Grnds	2,337.90	3,300.00	962.10	29.2 %
Electricity-Unoccupied Fac	3,386.67	3,030.00	(356.67)	-11.8 %
WRBP - Electricity Exp	1,463.18	1,800.00	336.82	18.7 %
212 Cascade Ave-Sewer Exp	1,099.19	1,800.00	700.81	38.9 %
Rigging Loft-Sewer Exp	1,072.00	1,200.00	128.00	10.7 %
Tichenor Bldg-Sewer Exp	20,096.04	28,500.00	8,403.96	29.5 %
Sewer Exp-Parks & Grounds	4,751.63	5,400.00	648.37	12.0 %
Garbage Exp-Parks & Grounds	1,719.45	2,100.00	380.55	18.1 %
Tichenor Bldg-Nat Gas Exp	4,975.62	5,400.00	424.38	7.9 %
TOTAL PROPERTY UTILITY EXPENSES	76,924.47	100,000.00	23,075.53	23.1 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	3,025.00	0.00	(3,025.00)	
Leasehold Taxes Expense	108,777.54	84,048.00	(24,729.54)	-29.4 %
TOTAL OTHER PROPERTY EXPENSES	111,802.54	84,048.00	(27,754.54)	-33.0 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,835.14	10,835.00	(0.14)	0.0 %
Prin-CERB-Discovery 1	27,696.00	27,696.00	0.00	
WIB/EDC - Line of Credit	7,826.59	7,867.00	40.41	0.5 %
Capital Lease - Auto	4,680.36	4,681.00	0.64	0.0 %
Prin-WIB-Discovery 2	18,115.96	18,094.00	(21.96)	-0.1 %
Prin-WIB-Coyote Ridge	18,361.31	18,364.00	2.69	0.0 %
Prin-CERB-Discovery 2	67,666.66	67,666.67	0.01	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	155,182.02	155,203.67	21.65	0.0 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV - SHORELINE ENHANC	45,053.27	0.00	(45,053.27)	
NB PARCEL 2 Cascades Bus Park	102,506.13	427,667.00	325,160.87	76.0 %
LANDING IMPROVEMENTS	12,742.50	0.00	(12,742.50)	
Capital Repairs-Maintenance	18,011.39	15,000.00	(3,011.39)	-20.1 %
Wind River Business Park - Waterline Prj	5,320.00	0.00	(5,320.00)	
TOTAL GENERAL PROJECTS EXPENSES	183,633.29	442,667.00	259,033.71	58.5 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	525.58	3,000.00	2,474.42	82.5 %
Equipment Purchase	6,460.92	0.00	(6,460.92)	
TOTAL EQUIPMENT PURCHASES	6,986.50	3,000.00	(3,986.50)	-132.9 %

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	98,693.31	99,750.00	1,056.69	1.1 %
FICA-Administrative Expense	8,420.13	7,631.00	(789.13)	-10.3 %
Worker's Comp-Admin Expense	467.17	442.00	(25.17)	-5.7 %
Unemployment-Admin Expense	3,530.24	3,908.00	377.76	9.7 %
PERS Retirement-Admin Exp	11,551.98	12,491.00	939.02	7.5 %
Health Insur-Admin Expense	10,245.24	10,245.00	(0.24)	0.0 %
VEBA-Admin Expense	2,328.00	2,328.00	0.00	
Paid Family Medical Leave	652.07	0.00	(652.07)	
TOTAL SALARIES & BENEFITS-ADMIN	135,888.14	136,795.00	906.86	0.7 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	10,593.15	23,000.00	12,406.85	53.9 %
Professional Serv-Gen Admin	83,460.00	85,000.00	1,540.00	1.8 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	94,053.15	108,000.00	13,946.85	12.9 %
G & A EXPENSES				
Legal Fees-G&A Exp	17,878.39	20,000.00	2,121.61	10.6 %
Legal Fees-G&A Exp-WRBP	288.00	500.00	212.00	42.4 %
Office Supplies-G&A Exp	3,975.61	5,400.00	1,424.39	26.4 %
Equipment Rentals-G&A Exp	1,585.51	2,000.00	414.49	20.7 %
Promotional Hosting-G&A Exp	145.94	0.00	(145.94)	
Admin Travel-G&A Expense	113.85	6,000.00	5,886.15	98.1 %
Professional Develop-G&A Exp	1,249.16	5,000.00	3,750.84	75.0 %
Legal Advertising-G&A Expense	435.10	1,200.00	764.90	63.7 %
Marketing Advertising-G&A Exp	303.66	1,200.00	896.34	74.7 %
Membership/Dues-G&A Exp	12,459.16	15,000.00	2,540.84	16.9 %
Administrative-G&A Expense	3,621.55	3,000.00	(621.55)	-20.7 %
Marketing & Eco Dev-G&A Exp	50.00	100.00	50.00	50.0 %
Publications-G&A Exp	0.00	50.00	50.00	100.0 %
Postage-G&A Expense	231.28	500.00	268.72	53.7 %
Safety Program-G&A Expense	342.13	1,400.00	1,057.87	75.6 %
State Use Tax-G&A Exp	(234.43)	10,000.00	10,234.43	102.3 %
Telecommunications-G&A Expense	2,877.60	5,000.00	2,122.40	42.4 %
IT Expenses	8,840.02	0.00	(8,840.02)	
TOTAL G & A EXPENSES	54,162.53	76,350.00	22,187.47	29.1 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	7,424.00	9,984.00	2,560.00	25.6 %
Commissioners Salaries	10,260.00	10,260.00	0.00	
FICA-Commissioners	567.95	1,549.00	981.05	63.3 %
Health Ins - Commissioners	5,602.32	5,602.00	(0.32)	0.0 %
TOTAL COMMISSIONERS EXPENSES	23,854.27	27,395.00	3,540.73	12.9 %

	<i>12 Months Ended December 31, 2021</i>	<i>12 Months Ended December 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	3,414.04	3,436.00	21.96	0.6 %
Interest-WIB-Coyote Ridge	818.43	816.00	(2.43)	-0.3 %
Interest - WIB/EDC Line of Credit	6,305.87	5,776.00	(529.87)	-9.2 %
Interest-CTED-126 Cascade Ave	584.06	1,074.00	489.94	45.6 %
Interest-CERB-Discovery 1	553.92	554.00	0.08	0.0 %
Interest-CERB-Discovery 2	6,090.00	6,090.00	0.00	
Election Expense	4,029.66	12,000.00	7,970.34	66.4 %
TOTAL NON-OPERATING EXPENSES	21,795.98	29,746.00	7,950.02	26.7 %
TOTAL Expenditures	1,310,353.80	1,604,292.67	293,938.87	18.3 %
Excess of Revenue over Expenditures	457,510.09	(109,063.67)	566,573.76	519.5 %