

PORT OF SKAMANIA COUNTY

March 2023 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
April 18, 2023

Summary:

Total revenues for March were \$183,743.94 and expenditures were \$79,191.93, netting excess revenues over expenses in the amount of \$104,552.01.

March Operating Revenue is \$158,351.67 and Operating Expenses are \$64,409.08, netting \$93,942.59 in Operating revenues over Operating expenses.

March Non-Operating Revenue is \$25,392.27 and Non-operating Expenses are \$14,782.85, netting \$10,609.42 in Non-operating revenues over Non-operating expenses. (Grants, Loans, and Projects)

Cash Balance	March 2023	March 2022
Operating and Available for other Projects	\$ 1,697,316.17	\$1,261,654.23
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 150,461.22	\$ 149,714.70
Six months Operating Expenses + 12 months Long Term Debt	\$ 702,027.00	\$ 673,678.00
Operating Reserve (one-month operating expense)	\$ 97,090.33	\$ 88,536.17
Total Cash Balance:	\$2,646,894.72	\$2,173,583.10

Budgeted Grants:

The Ecology Integrative Planning Grant amendment is in process. We will send the next billing once the amendment is complete.

Notable income in March:

- \$ 17,531.83 • Property tax was received
• \$22,483.06 YTD representing 6.3% of the budgeted \$355,302.00.
- \$ 19,529.25 • ACL paid their 1st half docking fees.
- \$ 5,359.70 • AQSC paid their final 2022 user fee invoices
- \$ 7,272.52 • LGIP Interest for March.

Notable expenses in March:

- \$ 5,057.50 • Greyling Engineers – WRBP Waterline repair
- \$ 8,588.42 • Maul Foster Alongi – IPG Cascades Business Park

Delinquent Account Aging as of 04/11/2023:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
AQSC – 1 st half docking fee	\$ 10,260.00					\$10,260.00

ALL TENANTS ARE CURRENT!!

CASH REPORTS

Port of Skamania County

Statement of Assets & Liabilities

As of: March 31, 2023

Assets

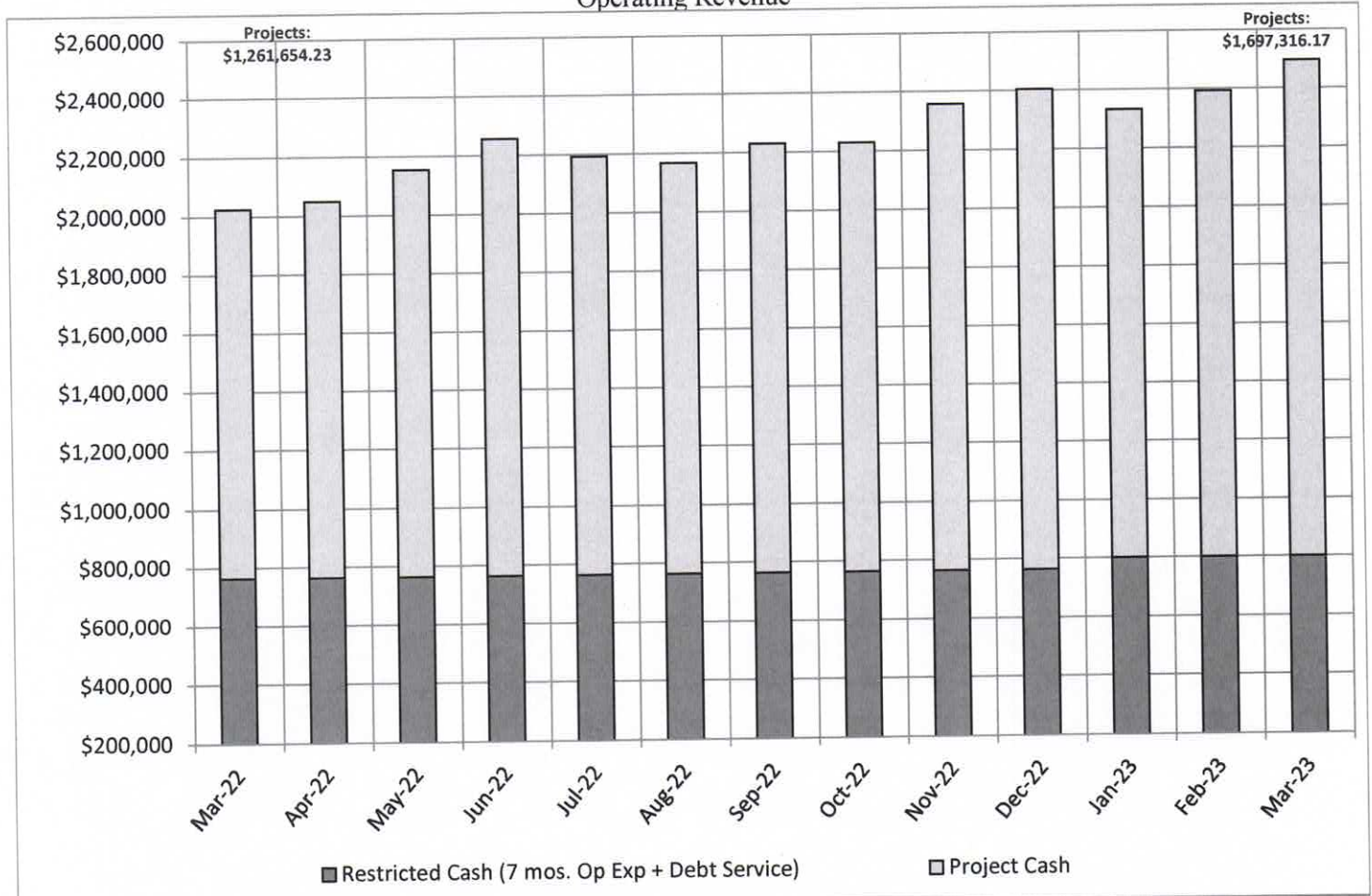
Current Assets

General Checking - Umpqua Bank	517,449.39	
Money Market - Umpqua Bank	177,746.27	
LGIP Investment	1,801,237.84	
TOTAL Operating Revenue		<u>2,496,433.50</u>
Tenant Deposits-Money Market	<u>150,461.22</u>	
TOTAL Tenant Deposits		<u>150,461.22</u>
TOTAL Assets		<u>2,646,894.72</u>

Fund Balance

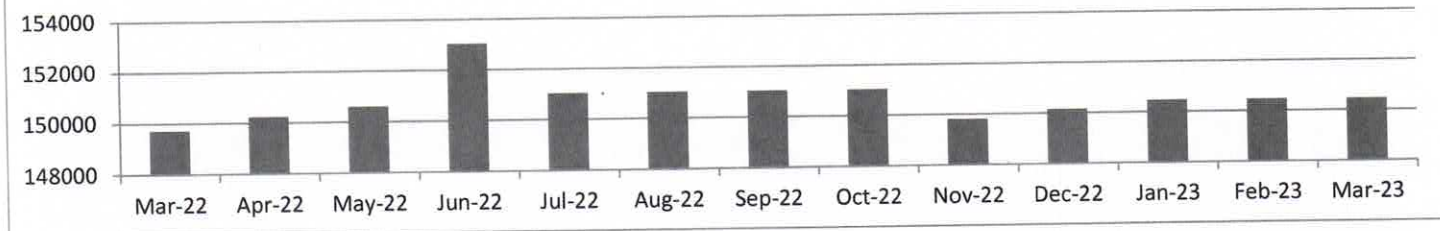
Net Assets	2,554,084.99	
Excess of Revenue over Expenditures	<u>92,809.73</u>	
TOTAL Fund Balance		<u>2,646,894.72</u>
TOTAL Liabilities & Fund Balance		<u>2,646,894.72</u>

Operating Revenue



Tenant Deposits

\$150,461.22



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*March - Statement of Revenue & Expenditures
5-year trend*

PAGE 4

*March - Year to date Statement of Revenue &
Expenditures 5-year trend*

PAGES 5 - 9

March - Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, March 2023 - current month, Consolidated by account

	<i>3 Month Ended March 31, 2023</i>	<i>3 Month Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	25,384.67	37,346.50	(11,961.83)
CAPITAL CONTRIBUTIONS (Grants)	31,193.50	0.00	31,193.50
PROPERTY REVENUES	271,063.56	211,107.25	59,956.31
OTHER MISC RENTAL/LEASE REV	53,972.16	27,203.49	26,768.67
NONREVENUE (Loans,other)	500.00	0.00	500.00
NON-OPERATING REVENUES	55,237.78	19,210.01	36,027.77
TOTAL Revenue	437,351.67	294,867.25	142,484.42
Expenditures			
MARINE TERMINAL EXPENSES	1,385.73	1,224.00	(161.73)
PROPERTY EXPENSES	145,573.85	153,066.05	7,492.20
NONEXPENSE (Loans,Proj,other)	107,676.65	283,392.24	175,715.59
GENERAL & ADMIN EXPENSES	78,121.78	83,417.47	5,295.69
COMMISSIONERS EXPENSES	5,362.02	6,867.24	1,505.22
NON-OPERATING EXPENSES	6,421.91	6,376.49	(45.42)
TOTAL Expenditures	344,541.94	534,343.49	189,801.55
Excess of Revenue over Expenditures	92,809.73	(239,476.24)	332,285.97

Port of Skamania County
March Monthly Statement of Revenue & Expenditures

	2023	2022	2021	2020	2019
Revenue					
MARINE TERMINAL REVENUES	24,888.95	0.00	0.00	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	0.00	0.00	0.00	438.62	0.00
PROPERTY REVENUES	113,767.45	104,080.56	70,865.63	49,429.09	63,518.59
OTHER MISC RENTAL/LEASE REV	19,695.27	11,931.97	9,573.84	7,034.56	7,459.36
NONREVENUE (Loans,other)	500.00	1,928.50	0.00	0.00	2,850.00
NON-OPERATING REVENUES	24,892.27	2,204.86	43,447.60	26,989.32	22,934.72
TOTAL Revenue	183,743.94	120,145.89	123,887.07	83,891.59	96,762.67
Expenditures					
MARINE TERMINAL EXPENSES	405.91	517.34	559.28	407.34	313.02
PROPERTY EXPENSES	38,158.71	30,780.73	35,465.91	31,899.80	26,099.66
NONEXPENSE (Loans,Proj,other)	14,385.04	28,850.90	22,100.28	24,044.74	16,667.13
GENERAL & ADMIN EXPENSES	24,103.05	27,761.86	25,535.03	20,310.29	20,734.21
COMMISSIONERS EXPENSES	1,741.41	1,883.65	2,010.82	1,802.97	2,446.01
NON-OPERATING EXPENSES	397.81	(840.17)	712.60	233.71	0.00
TOTAL Expenditures	79,191.93	88,954.31	86,383.92	78,698.85	66,260.03
Excess of Revenue over Expenditures	104,552.01	31,191.58	37,503.15	5,192.74	30,502.64

Port of Skamania County
Year to Date - March Statement of Revenue & Expenditures

	2023	2022	2021	2020	2019
Revenue					
MARINE TERMINAL REVENUES	25,384.67	47,319.83	0.00	5,782.31	2,109.07
CAPITAL CONTRIBUTIONS (Grants)	31,193.50	29,241.05	50,098.12	329,384.82	11,446.73
PROPERTY REVENUES	271,063.56	248,745.26	231,092.33	178,051.59	162,180.31
OTHER MISC RENTAL/LEASE REV	53,972.16	32,747.09	32,613.76	59,246.76	21,558.81
NONREVENUE (Loans,other)	500.00	3,091.20	0.00	1,790.00	3,150.00
NON-OPERATING REVENUES	55,237.78	20,329.92	47,588.01	41,675.85	32,419.17
TOTAL Revenue	437,351.67	381,474.35	361,392.22	615,931.33	232,864.09
	437,351.67				
	437,351.67				
Expenditures					
MARINE TERMINAL EXPENSES	1,385.73	1,917.08	1,220.15	1,947.51	1,615.21
PROPERTY EXPENSES	145,573.85	116,734.04	112,276.35	110,516.33	103,306.32
NONEXPENSE (Loans,Proj,other)	107,676.65	124,286.14	148,684.98	164,822.26	144,410.77
GENERAL & ADMIN EXPENSES	78,121.78	80,985.96	69,033.50	64,489.72	72,647.90
COMMISSIONERS EXPENSES	5,362.02	5,650.94	6,170.26	5,188.25	6,311.86
NON-OPERATING EXPENSES	6,421.91	6,889.73	9,308.10	10,601.01	11,136.42
TOTAL Expenditures	344,541.94	336,463.89	346,693.34	357,565.08	339,428.48
Excess of Revenue over Expenditures	92,809.73	45,010.46	14,698.88	258,366.25	(106,564.39)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, March 2023 - current month

	<i>1 Month Ended</i> <i>March 31, 2023</i>		<i>3 Months Ended</i> <i>March 31, 2023</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	19,529.25	10.6 %	19,529.25	4.5 %
Other Docking Fees - 10% Admin	339.61	0.2 %	374.49	0.1 %
Dock Services Labor Reimb	1,624.00	0.9 %	1,736.00	0.4 %
Utility Reimbursement-Water	475.94	0.3 %	644.03	0.1 %
Utility Reimbursement-Refuse	2,920.15	1.6 %	3,100.90	0.7 %
TOTAL STEVENSON LANDING REVENUES	24,888.95	13.5 %	25,384.67	5.8 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	31,193.50	7.1 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	31,193.50	7.1 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,057.38	0.6 %	3,627.77	0.8 %
Rigging Loft-Elect Reimb	262.90	0.1 %	814.95	0.2 %
Tichenor Bldg-Sewer Reimb	2,257.78	1.2 %	4,136.85	0.9 %
Tichenor Bldg-Nat Gas Reimb	966.57	0.5 %	2,534.01	0.6 %
Beacon Rock-Prop Ins Reimb	323.51	0.2 %	323.51	0.1 %
Discovery 1-Prop Ins Reimb	681.17	0.4 %	2,043.51	0.5 %
Discovery 2-Prop Ins Reimb	756.34	0.4 %	2,269.02	0.5 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.2 %	968.25	0.2 %
Old Saloon-Prop Ins Reimb	81.67	0.0 %	245.01	0.1 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	143.79	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.0 %	245.01	0.1 %
Stev Ind Bldg-Prop Ins Reimb	2,381.97	1.3 %	4,383.99	1.0 %
Tichenor Bldg-Prop Ins Reimb	908.81	0.5 %	2,500.11	0.6 %
TOTAL PROPERTY LEASE USER CHARGES	10,130.45	5.5 %	24,235.78	5.5 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	5,081.99	2.8 %	5,081.99	1.2 %
Discovery I Building	14,652.26	8.0 %	42,215.43	9.7 %
Teitzel Building (Discovery 2)	11,786.36	6.4 %	33,278.33	7.6 %
Evergreen Building	4,240.76	2.3 %	12,722.28	2.9 %
212 SW Cascade Ave	100.00	0.1 %	300.00	0.1 %
Old Saloon Building	1,051.20	0.6 %	3,153.60	0.7 %
Rigging Loft (Red Barn)	808.73	0.4 %	2,426.19	0.6 %
Skye Bldg	1,731.54	0.9 %	4,694.62	1.1 %
River Point Bldg (Stev Ind)	41,414.90	22.5 %	75,182.46	17.2 %
Cascades Business Park - Ground lease	2,060.00	1.1 %	6,180.00	1.4 %
Park Rentals	0.00	0.0 %	50.00	0.0 %
Wind River Business Park	0.00	0.0 %	2,911.70	0.7 %
TOTAL PROP LEASE REVENUE	82,927.74	45.1 %	188,196.60	43.0 %

*1 Month Ended
March 31, 2023*

*3 Months Ended
March 31, 2023*

TICHENOR LEASE REVENUE				
Tichenor Suite #40	3,294.82	1.8 %	4,942.23	1.1 %
Tichenor Suite #45	2,281.03	1.2 %	6,843.09	1.6 %
Fiber Lease Revenue	180.00	0.1 %	540.00	0.1 %
Tichenor Suite #50	2,781.29	1.5 %	6,190.14	1.4 %
Tichenor Suite #60	740.35	0.4 %	5,723.97	1.3 %
Tichenor Suite #65	2,062.03	1.1 %	6,186.09	1.4 %
Tichenor Suite #70	1,956.20	1.1 %	5,434.70	1.2 %
Tichenor Suite #85	2,230.33	1.2 %	6,690.99	1.5 %
Tichenor Suite #90	835.13	0.5 %	3,035.74	0.7 %
Tichenor Suite #105	2,230.33	1.2 %	6,690.99	1.5 %
Tichenor Suite #110	2,117.75	1.2 %	6,353.24	1.5 %
TOTAL TICHENOR LEASE REVENUE	20,709.26	11.3 %	58,631.18	13.4 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	11,311.25	6.2 %	30,616.61	7.0 %
Misc Operating Revenue	8,384.02	4.6 %	23,355.55	5.3 %
TOTAL OTHER MISC LEASE REV	19,695.27	10.7 %	53,972.16	12.3 %
OTHER NONREVENUE				
Tenant Security Deposits	500.00	0.3 %	500.00	0.1 %
TOTAL OTHER NONREVENUE	500.00	0.3 %	500.00	0.1 %
NON-OPERATING REVENUES				
Investment Interest-MMA	7,272.52	4.0 %	20,256.86	4.6 %
Property Tax Revenues	17,531.83	9.5 %	22,483.06	5.1 %
DNR PILT NAP/NRCA Rev	0.00	0.0 %	5,266.17	1.2 %
Private Timber Harvest Tax Rev	0.00	0.0 %	5,928.38	1.4 %
Leasehold Tax from State	0.00	0.0 %	1,215.39	0.3 %
Other Non-Operating Revenues	87.92	0.0 %	87.92	0.0 %
TOTAL NON-OPERATING REVENUES	24,892.27	13.5 %	55,237.78	12.6 %
TOTAL Revenue	183,743.94	100.0 %	437,351.67	100.0 %

*1 Month Ended
March 31, 2023*

*3 Months Ended
March 31, 2023*

Expenditures

STEVE LANDING EXPENSES

Outside Serv/Maint-Stev Land	0.00	0.0 %	140.65	0.0 %
Supplies-Stev Landing	0.00	0.0 %	25.40	0.0 %
Util-Electricity-Stev Landing	122.93	0.1 %	384.22	0.1 %
Util-Water Exp-Stev Land	282.98	0.2 %	835.46	0.2 %
TOTAL STEVE LANDING EXPENSES	405.91	0.2 %	1,385.73	0.3 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	11,520.00	6.3 %	36,906.00	8.4 %
FICA-Maint Exp	881.28	0.5 %	2,823.31	0.6 %
Worker's Comp-Maint Exp	0.00	0.0 %	1,444.90	0.3 %
Unemployment-Maint Exp	0.00	0.0 %	34.76	0.0 %
PERS Retirement-Maint Exp	1,196.93	0.7 %	3,897.52	0.9 %
Health Ins-Maint Exp	4,174.36	2.3 %	12,523.08	2.9 %
VEBA-Maint Exp	388.00	0.2 %	1,164.00	0.3 %
Discovery 1 Sup-Maint Exp	0.00	0.0 %	123.76	0.0 %
Discovery 2 Sup-Maint Exp	176.65	0.1 %	489.26	0.1 %
212 Cascade Ave Sup-Maint Exp	19.98	0.0 %	19.98	0.0 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	1,024.01	0.2 %
Skye Bldg Supplies-Maint Exp	0.00	0.0 %	78.59	0.0 %
Stev Ind Bldg Sup-Maint Exp	139.52	0.1 %	458.15	0.1 %
Tichenor Supplies-Maint Exp	207.86	0.1 %	750.13	0.2 %
Park Grnds Supplies-Maint Exp	258.00	0.1 %	4,769.19	1.1 %
Shop Bldg Supplies-Maint Exp	164.87	0.1 %	569.59	0.1 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	35.80	0.0 %
Wind River Bus Park Sup-Maint	651.00	0.4 %	2,489.00	0.6 %
Tools-Maint Exp	55.83	0.0 %	55.83	0.0 %
Janitorial Supplies-Maint Exp	27.09	0.0 %	186.82	0.0 %
Fuel-Maint Exp	1,705.96	0.9 %	1,904.93	0.4 %
Automotive-Maint Exp	656.21	0.4 %	699.91	0.2 %
Machinery & Equipment - Maint Exp	25.71	0.0 %	472.12	0.1 %
TOTAL PROPERTY LEASE MAINT EXPENSES	22,249.25	12.1 %	72,920.64	16.7 %

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	37.04	0.0 %	109.36	0.0 %
Rigging Loft-Water Exp	37.04	0.0 %	109.36	0.0 %
Tichenor-Water Exp	1,023.70	0.6 %	2,509.15	0.6 %
Park-Water Exp	737.86	0.4 %	2,178.45	0.5 %
Discovery 1-Electricity Exp	8,249.02	4.5 %	23,170.55	5.3 %
212 Cascade-Electricity Exp	274.23	0.1 %	1,042.00	0.2 %
Rigging Loft-Electricity Exp	584.23	0.3 %	1,811.02	0.4 %
Tichenor Bldg-Electricity Exp	800.45	0.4 %	2,352.97	0.5 %
Electricity Exp-Parks & Grnds	158.66	0.1 %	616.40	0.1 %
WRBP - Electricity Exp	144.10	0.1 %	499.98	0.1 %
212 Cascade Ave-Sewer Exp	116.46	0.1 %	334.19	0.1 %
Rigging Loft-Sewer Exp	116.46	0.1 %	334.19	0.1 %
Tichenor Bldg-Sewer Exp	2,204.29	1.2 %	5,224.43	1.2 %
Sewer Exp-Parks & Grounds	358.51	0.2 %	1,028.77	0.2 %
Garbage Exp-Parks & Grounds	158.95	0.1 %	547.16	0.1 %
Tichenor Bldg-Nat Gas Exp	908.46	0.5 %	2,541.49	0.6 %
TOTAL PROPERTY UTILITY EXPENSES	15,909.46	8.7 %	44,409.47	10.2 %

*1 Month Ended
March 31, 2023*

*3 Months Ended
March 31, 2023*

OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	0.00	0.0 %	28,243.74	6.5 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	28,243.74	6.5 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	0.00	0.0 %	5,606.34	1.3 %
WIB/EDC - Line of Credit	739.12	0.4 %	2,073.46	0.5 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.67	15.5 %
TOTAL DEBT REDEMPTION-PRINCIPAL	739.12	0.4 %	75,346.47	17.2 %
GENERAL PROJECTS EXPENSES				
NB PARCEL 2 Cascades Bus Park	8,588.42	4.7 %	16,014.67	3.7 %
Wind River Business Park - Waterline Prj	5,057.50	2.8 %	14,815.51	3.4 %
TOTAL GENERAL PROJECTS EXPENSES	13,645.92	7.4 %	30,830.18	7.0 %
EQUIPMENT PURCHASES				
Equipment Purchase	0.00	0.0 %	1,500.00	0.3 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	1,500.00	0.3 %
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	9,163.70	5.0 %	27,491.10	6.3 %
FICA-Administrative Expense	766.44	0.4 %	2,299.32	0.5 %
Worker's Comp-Admin Expense	0.00	0.0 %	107.77	0.0 %
PERS Retirement-Admin Exp	952.10	0.5 %	2,793.30	0.6 %
Health Insur-Admin Expense	970.10	0.5 %	2,910.30	0.7 %
VEBA-Admin Expense	194.00	0.1 %	582.00	0.1 %
Paid Family Medical Leave	0.00	0.0 %	292.08	0.1 %
TOTAL SALARIES & BENEFITS-ADMIN	12,046.34	6.6 %	36,475.87	8.3 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	275.00	0.1 %	925.00	0.2 %
Professional Serv-Gen Admin	7,853.09	4.3 %	23,559.27	5.4 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	8,128.09	4.4 %	24,484.27	5.6 %
G & A EXPENSES				
Legal Fees-G&A Exp	2,498.00	1.4 %	5,646.00	1.3 %
Office Supplies-G&A Exp	390.76	0.2 %	683.68	0.2 %
Equipment - G&A Exp	0.00	0.0 %	2,294.01	0.5 %
Admin Travel-G&A Expense	58.04	0.0 %	477.64	0.1 %
Professional Develop-G&A Exp	0.00	0.0 %	50.00	0.0 %
Legal Advertising-G&A Expense	15.00	0.0 %	15.00	0.0 %
Marketing Advertising-G&A Exp	27.50	0.0 %	82.50	0.0 %
Membership/Dues-G&A Exp	0.00	0.0 %	4,876.00	1.1 %
Administrative-G&A Expense	218.90	0.1 %	1,234.78	0.3 %
Safety Program-G&A Expense	35.62	0.0 %	35.62	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	476.46	0.1 %
Telecommunications-G&A Expense	684.80	0.4 %	1,209.20	0.3 %
IT Expenses	0.00	0.0 %	80.75	0.0 %
TOTAL G & A EXPENSES	3,928.62	2.1 %	17,161.64	3.9 %

*1 Month Ended
March 31, 2023*

*3 Months Ended
March 31, 2023*

COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	384.00	0.2 %	1,280.00	0.3 %
Commissioners Salaries	855.00	0.5 %	2,565.00	0.6 %
FICA-Commissioners	29.37	0.0 %	97.90	0.0 %
Health Ins - Commissioners	473.04	0.3 %	1,419.12	0.3 %
TOTAL COMMISSIONERS EXPENSES	<u>1,741.41</u>	<u>0.9 %</u>	<u>5,362.02</u>	<u>1.2 %</u>
NON-OPERATING EXPENSES				
Interest - WIB/EDC Line of Credit	397.81	0.2 %	1,337.33	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	347.91	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	4,736.67	1.1 %
TOTAL NON-OPERATING EXPENSES	<u>397.81</u>	<u>0.2 %</u>	<u>6,421.91</u>	<u>1.5 %</u>
TOTAL Expenditures	<u>79,191.93</u>	<u>43.1 %</u>	<u>344,541.94</u>	<u>78.8 %</u>
Excess of Revenue over Expenditures	<u>104,552.01</u>	<u>56.9 %</u>	<u>92,809.73</u>	<u>21.2 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, March 2023 - current month

	<i>3 Months Ended March 31, 2023</i>	<i>3 Months Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	19,529.25	37,346.50	(17,817.25)	-47.7 %
Other Docking Fees - 10% Admin	374.49	0.00	374.49	
Dock Services Labor Reimb	1,736.00	0.00	1,736.00	
Utility Reimbursement-Water	644.03	0.00	644.03	
Utility Reimbursement-Refuse	3,100.90	0.00	3,100.90	
TOTAL STEVENSON LANDING REVENUES	25,384.67	37,346.50	(11,961.83)	-32.0 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	31,193.50	0.00	31,193.50	
TOTAL PROJECT GRANT REVENUES	31,193.50	0.00	31,193.50	
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	3,627.77	2,850.00	777.77	27.3 %
Rigging Loft-Elect Reimb	814.95	375.00	439.95	117.3 %
Tichenor Bldg-Sewer Reimb	4,136.85	5,475.00	(1,338.15)	-24.4 %
Tichenor Bldg-Nat Gas Reimb	2,534.01	1,044.99	1,489.02	142.5 %
Beacon Rock-Prop Ins Reimb	323.51	280.00	43.51	15.5 %
Discovery 1-Prop Ins Reimb	2,043.51	2,175.00	(131.49)	-6.0 %
Discovery 2-Prop Ins Reimb	2,269.02	2,100.00	169.02	8.0 %
Evergreen Bldg-Prop Ins Reimb	968.25	945.00	23.25	2.5 %
Old Saloon-Prop Ins Reimb	245.01	225.00	20.01	8.9 %
Rigging Loft-Prop Ins Reimb	143.79	150.00	(6.21)	-4.1 %
Skye Bldg-Prop Ins Reimb	245.01	225.00	20.01	8.9 %
Stev Ind Bldg-Prop Ins Reimb	4,383.99	4,275.00	108.99	2.5 %
Tichenor Bldg-Prop Ins Reimb	2,500.11	2,100.00	400.11	19.1 %
TOTAL PROPERTY LEASE USER CHARGES	24,235.78	22,219.99	2,015.79	9.1 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	5,081.99	3,506.25	1,575.74	44.9 %
Discovery I Building	42,215.43	19,026.00	23,189.43	121.9 %
Teitzel Building (Discovery 2)	33,278.33	28,066.50	5,211.83	18.6 %
Evergreen Building	12,722.28	11,747.25	975.03	8.3 %
212 SW Cascade Ave	300.00	300.00	0.00	
Old Saloon Building	3,153.60	4,112.49	(958.89)	-23.3 %
Rigging Loft (Red Barn)	2,426.19	2,240.25	185.94	8.3 %
Skye Bldg	4,694.62	4,104.00	590.62	14.4 %
River Point Bldg (Stev Ind)	75,182.46	62,625.24	12,557.22	20.1 %
Cascades Business Park - Ground lease	6,180.00	0.00	6,180.00	
Park Rentals	50.00	0.00	50.00	
Wind River Business Park	2,911.70	0.00	2,911.70	
TOTAL PROP LEASE REVENUE	188,196.60	135,727.98	52,468.62	38.7 %

	<i>3 Months Ended March 31, 2023</i>	<i>3 Months Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
CBP Cellular Land Lease	0.00	6,180.00	(6,180.00)	-100.0 %
Tichenor Suite #40	4,942.23	4,563.51	378.72	8.3 %
Tichenor Suite #45	6,843.09	4,739.01	2,104.08	44.4 %
Fiber Lease Revenue	540.00	0.00	540.00	
Tichenor Suite #50	6,190.14	5,257.26	932.88	17.7 %
Tichenor Suite #60	5,723.97	2,859.24	2,864.73	100.2 %
Tichenor Suite #65	6,186.09	5,712.00	474.09	8.3 %
Tichenor Suite #70	5,434.70	3,733.74	1,700.96	45.6 %
Tichenor Suite #85	6,690.99	6,178.26	512.73	8.3 %
Tichenor Suite #90	3,035.74	1,891.74	1,144.00	60.5 %
Tichenor Suite #105	6,690.99	6,178.26	512.73	8.3 %
Tichenor Suite #110	6,353.24	5,866.26	486.98	8.3 %
TOTAL TICHENOR LEASE REVENUE	58,631.18	53,159.28	5,471.90	10.3 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	30,616.61	24,703.50	5,913.11	23.9 %
Misc Operating Revenue	23,355.55	2,499.99	20,855.56	834.2 %
TOTAL OTHER MISC LEASE REV	53,972.16	27,203.49	26,768.67	98.4 %
OTHER NONREVENUE				
Tenant Security Deposits	500.00	0.00	500.00	
TOTAL OTHER NONREVENUE	500.00	0.00	500.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	20,256.86	500.01	19,756.85	3951.3 %
Property Tax Revenues	22,483.06	14,210.00	8,273.06	58.2 %
DNR PILT NAP/NRCA Rev	5,266.17	0.00	5,266.17	
Private Timber Harvest Tax Rev	5,928.38	4,250.01	1,678.37	39.5 %
Leasehold Tax from State	1,215.39	249.99	965.40	386.2 %
Other Non-Operating Revenues	87.92	0.00	87.92	
TOTAL NON-OPERATING REVENUES	55,237.78	19,210.01	36,027.77	187.5 %
TOTAL Revenue	437,351.67	294,867.25	142,484.42	48.3 %

	<i>3 Months Ended March 31, 2023</i>	<i>3 Months Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Outside Serv/Maint-Stev Land	140.65	0.00	(140.65)	
Supplies-Stev Landing	25.40	0.00	(25.40)	
Util-Electricity-Stev Landing	384.22	375.00	(9.22)	-2.5 %
Util-Water Exp-Stev Land	835.46	849.00	13.54	1.6 %
TOTAL STEV LANDING EXPENSES	1,385.73	1,224.00	(161.73)	-13.2 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	36,906.00	45,600.00	8,694.00	19.1 %
Overtime-Maint Exp	0.00	1,800.00	1,800.00	100.0 %
FICA-Maint Exp	2,823.31	3,625.50	802.19	22.1 %
Worker's Comp-Maint Exp	1,444.90	2,534.25	1,089.35	43.0 %
Unemployment-Maint Exp	34.76	103.75	68.99	66.5 %
PERS Retirement-Maint Exp	3,897.52	4,911.00	1,013.48	20.6 %
Health Ins-Maint Exp	12,523.08	15,640.50	3,117.42	19.9 %
VEBA-Maint Exp	1,164.00	1,746.00	582.00	33.3 %
Outside Services/Maintenance	0.00	125.01	125.01	100.0 %
BRGC Supplies-Maint Exp	0.00	249.99	249.99	100.0 %
Discovery I Sup-Maint Exp	123.76	500.01	376.25	75.2 %
Discovery 2 Sup-Maint Exp	489.26	1,250.01	760.75	60.9 %
Evergreen Bldg Sup-Maint Exp	0.00	1,250.01	1,250.01	100.0 %
212 Cascade Ave Sup-Maint Exp	19.98	750.00	730.02	97.3 %
Old Saloon Supplies-Maint Exp	0.00	249.99	249.99	100.0 %
Rigging Loft Sup-Maint Exp	1,024.01	375.00	(649.01)	-173.1 %
Skye Bldg Supplies-Maint Exp	78.59	1,250.01	1,171.42	93.7 %
Stev Ind Bldg Sup-Maint Exp	458.15	1,625.01	1,166.86	71.8 %
Tichenor Supplies-Maint Exp	750.13	3,750.00	2,999.87	80.0 %
Park Grnds Supplies-Maint Exp	4,769.19	3,750.00	(1,019.19)	-27.2 %
21 Cascade Supplies-Maint Exp	0.00	50.01	50.01	100.0 %
Shop Bldg Supplies-Maint Exp	569.59	875.01	305.42	34.9 %
Vacant Lands Sup-Maint Exp	35.80	50.01	14.21	28.4 %
Wind River Bus Park Sup-Maint	2,489.00	2,000.01	(488.99)	-24.4 %
Cascades Bus Park Sup-Maint	0.00	249.99	249.99	100.0 %
Boat Launch Supplies-Maint Exp	0.00	249.99	249.99	100.0 %
Tools-Maint Exp	55.83	624.99	569.16	91.1 %
Janitorial Supplies-Maint Exp	186.82	999.99	813.17	81.3 %
Fuel-Maint Exp	1,904.93	1,500.00	(404.93)	-27.0 %
Automotive-Maint Exp	699.91	650.01	(49.90)	-7.7 %
Uniforms-Maint Exp	0.00	249.99	249.99	100.0 %
Machinery & Equipment - Maint Exp	472.12	875.01	402.89	46.0 %
Equip Rentals-Maint Exp	0.00	249.99	249.99	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	72,920.64	99,711.04	26,790.40	26.9 %

	<i>3 Months Ended March 31, 2023</i>	<i>3 Months Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	109.36	140.00	30.64	21.9 %
Rigging Loft-Water Exp	109.36	120.00	10.64	8.9 %
Tichenor-Water Exp	2,509.15	2,904.00	394.85	13.6 %
Park-Water Exp	2,178.45	2,904.00	725.55	25.0 %
Discovery 1-Electricity Exp	23,170.55	8,120.00	(15,050.55)	-185.4 %
212 Cascade-Electricity Exp	1,042.00	930.00	(112.00)	-12.0 %
Rigging Loft-Electricity Exp	1,811.02	930.00	(881.02)	-94.7 %
Tichenor Bldg-Electricity Exp	2,352.97	2,556.00	203.03	7.9 %
Electricity Exp-Parks & Grnds	616.40	813.00	196.60	24.2 %
WRBP - Electricity Exp	499.98	750.00	250.02	33.3 %
212 Cascade Ave-Sewer Exp	334.19	325.00	(9.19)	-2.8 %
Rigging Loft-Sewer Exp	334.19	350.01	15.82	4.5 %
Tichenor Bldg-Sewer Exp	5,224.43	5,808.00	583.57	10.0 %
Sewer Exp-Parks & Grounds	1,028.77	1,046.00	17.23	1.6 %
Garbage Exp-Parks & Grounds	547.16	464.00	(83.16)	-17.9 %
Tichenor Bldg-Nat Gas Exp	2,541.49	1,046.00	(1,495.49)	-143.0 %
TOTAL PROPERTY UTILITY EXPENSES	44,409.47	29,206.01	(15,203.46)	-52.1 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	28,243.74	24,149.00	(4,094.74)	-17.0 %
TOTAL OTHER PROPERTY EXPENSES	28,243.74	24,149.00	(4,094.74)	-17.0 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,606.34	5,637.00	30.66	0.5 %
WIB/EDC - Line of Credit	2,073.46	2,088.24	14.78	0.7 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	75,346.47	75,392.24	45.77	0.1 %
GENERAL PROJECTS EXPENSES				
NB PARCEL 2 Cascades Bus Park	16,014.67	0.00	(16,014.67)	
Wind River Business Park - Waterline Prj	14,815.51	0.00	(14,815.51)	
TOTAL GENERAL PROJECTS EXPENSES	30,830.18	0.00	(30,830.18)	
BOAT LAUNCH EXPENSES				
Boat Launch Proj Exp	0.00	200,000.00	200,000.00	100.0 %
TOTAL BOAT LAUNCH EXPENSES	0.00	200,000.00	200,000.00	100.0 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	4,000.00	4,000.00	100.0 %
Office Furniture Purchase	0.00	4,000.00	4,000.00	100.0 %
Equipment Purchase	1,500.00	0.00	(1,500.00)	
TOTAL EQUIPMENT PURCHASES	1,500.00	8,000.00	6,500.00	81.3 %

	<i>3 Months Ended March 31, 2023</i>	<i>3 Months Ended March 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	27,491.10	27,491.01	(0.09)	0.0 %
FICA-Administrative Expense	2,299.32	2,103.00	(196.32)	-9.3 %
Worker's Comp-Admin Expense	107.77	128.25	20.48	16.0 %
Unemployment-Admin Expense	0.00	47.75	47.75	100.0 %
PERS Retirement-Admin Exp	2,793.30	2,856.00	62.70	2.2 %
Health Insur-Admin Expense	2,910.30	2,946.24	35.94	1.2 %
VEBA-Admin Expense	582.00	582.00	0.00	
Paid Family Medical Leave	292.08	300.00	7.92	2.6 %
TOTAL SALARIES & BENEFITS-ADMIN	36,475.87	36,454.25	(21.62)	-0.1 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	925.00	2,000.01	1,075.01	53.8 %
Professional Serv-Gen Admin	23,559.27	25,059.24	1,499.97	6.0 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	24,484.27	27,059.25	2,574.98	9.5 %
G & A EXPENSES				
Legal Fees-G&A Exp	5,646.00	6,249.99	603.99	9.7 %
Legal Fees-G&A Exp-WRBP	0.00	125.01	125.01	100.0 %
Office Supplies-G&A Exp	683.68	1,350.00	666.32	49.4 %
Equipment - G&A Exp	2,294.01	249.99	(2,044.02)	-817.6 %
Admin Travel-G&A Expense	477.64	700.00	222.36	31.8 %
Professional Develop-G&A Exp	50.00	500.00	450.00	90.0 %
Legal Advertising-G&A Expense	15.00	300.00	285.00	95.0 %
Marketing Advertising-G&A Exp	82.50	2,499.99	2,417.49	96.7 %
Membership/Dues-G&A Exp	4,876.00	2,825.00	(2,051.00)	-72.6 %
Administrative-G&A Expense	1,234.78	500.01	(734.77)	-147.0 %
Marketing & Eco Dev-G&A Exp	0.00	24.99	24.99	100.0 %
Postage-G&A Expense	0.00	125.00	125.00	100.0 %
Safety Program-G&A Expense	35.62	300.00	264.38	88.1 %
State Use Tax-G&A Exp	476.46	2,500.00	2,023.54	80.9 %
Miscellaneous G & A Exp	0.00	24.99	24.99	100.0 %
Telecommunications-G&A Expense	1,209.20	975.00	(234.20)	-24.0 %
IT Expenses	80.75	654.00	573.25	87.7 %
TOTAL G & A EXPENSES	17,161.64	19,903.97	2,742.33	13.8 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	1,280.00	2,496.00	1,216.00	48.7 %
Commissioners Salaries	2,565.00	2,565.00	0.00	
FICA-Commissioners	97.90	387.24	289.34	74.7 %
Health Ins - Commissioners	1,419.12	1,419.00	(0.12)	0.0 %
TOTAL COMMISSIONERS EXPENSES	5,362.02	6,867.24	1,505.22	21.9 %
NON-OPERATING EXPENSES				
Interest - WIB/EDC Line of Credit	1,337.33	1,322.49	(14.84)	-1.1 %
Interest-CTED-126 Cascade Ave	347.91	317.00	(30.91)	-9.8 %
Interest-CERB-Discovery 2	4,736.67	4,737.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	6,421.91	6,376.49	(45.42)	-0.7 %
TOTAL Expenditures	344,541.94	534,343.49	189,801.55	35.5 %
Excess of Revenue over Expenditures	92,809.73	(239,476.24)	332,285.97	138.8 %