

PORT OF SKAMANIA COUNTY

July 2021 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
August 17, 2021

Summary:

Total revenues for July were \$106,902.42 and expenditures were \$134,797.00, netting excess expenses over revenues in the amount of \$27,894.58.

Revenues YTD \$1,176,916.80 and expenditures are \$737,055.14, netting excess revenues over expenses in the amount of \$439,861.66.

July Operating Revenue is \$100,683.75 and Operating Expenses are \$88,394.24, netting \$12,289.51 in Operating Revenues over Operating Expenses.

July Non-Operating Revenue is \$6,218.67 and Non-operating Expenses are \$46,402.76, netting \$40,184.09 in Non-operating expenses over Non-operating revenues. (Trout Creek Field Sale, Grants, Loans, and Projects)

Cash Balance	July 2021	July 2020
Operating and Available for other Projects	<u>\$ 1,238,634.12</u>	<u>\$ 680,143.87</u>
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 144,346.00	\$ 145,915.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 653,786.50	\$ 645,493.00
Operating Reserve (one month operating expense)	<u>\$ 80,139.58</u>	<u>\$ 78,145.33</u>
Total Cash Balance:	<u>\$2,116,906.20</u>	<u>\$1,549,697.20</u>

Budgeted Grants:

RTC-TAP * \$200,000 • The \$184,008.78 has been billed to date. \$159,167.59 has been received.

CERB – Cascades Business Park Market and Feasibility Study • \$67,667.00 - \$50,000 CERB funds and \$16,667.00 matching funds from .09 Fund. • \$45,686.25 has been billed YTD \$14,698.12 was received YTD. The final billing will be sent to CERB with the completed report from Maul, Foster, and Alongi.

The .09 grant of \$16,667.00 will be billed upon receipt of the final report and billing from Maul, Foster, and Alongi.

Notable income in July:

\$ 2,518.10 was received for Property tax.
• \$206,669.39 YTD representing 62.6% of the budgeted \$330,391.00

Tour Boats returned in June; however their first billings have not yet been paid. Payments are expected to be received in August.

Notable expenses in July:

- \$ 1,592.61 • Rigging Loft (Red Bar) – Wood and Supplies
- \$ 3,419.67 • 2nd Quarter Unemployment Tax
- \$ 1,539.70 • 2nd Quarter Worker's Comp (L&I)
- \$ 25,042.09 • 2nd Quarter Leasehold Tax
- \$ 154.29 • 2nd Quarter Paid Family Medical Leave Tax
- \$ 288.86 • 2nd Quarter Sales and Use Tax
- \$ 5,954.25 • WIB – Coyote Ridge Loan payment
- \$ 9,589.87 • WIB – 126 Cascade Ave (Little Brown House) Loan payment

Note Payments:

Payments are current through August 10, 2021.

LDB/Ryan : Balance \$ 2,840.88 (Final payment to be paid in September)

Original Balance was \$96,593.88

Total paid to date • 33 payments of \$2,841.00 totaling \$93,753.00.

Delinquent Account Aging as of 08/10/2021:

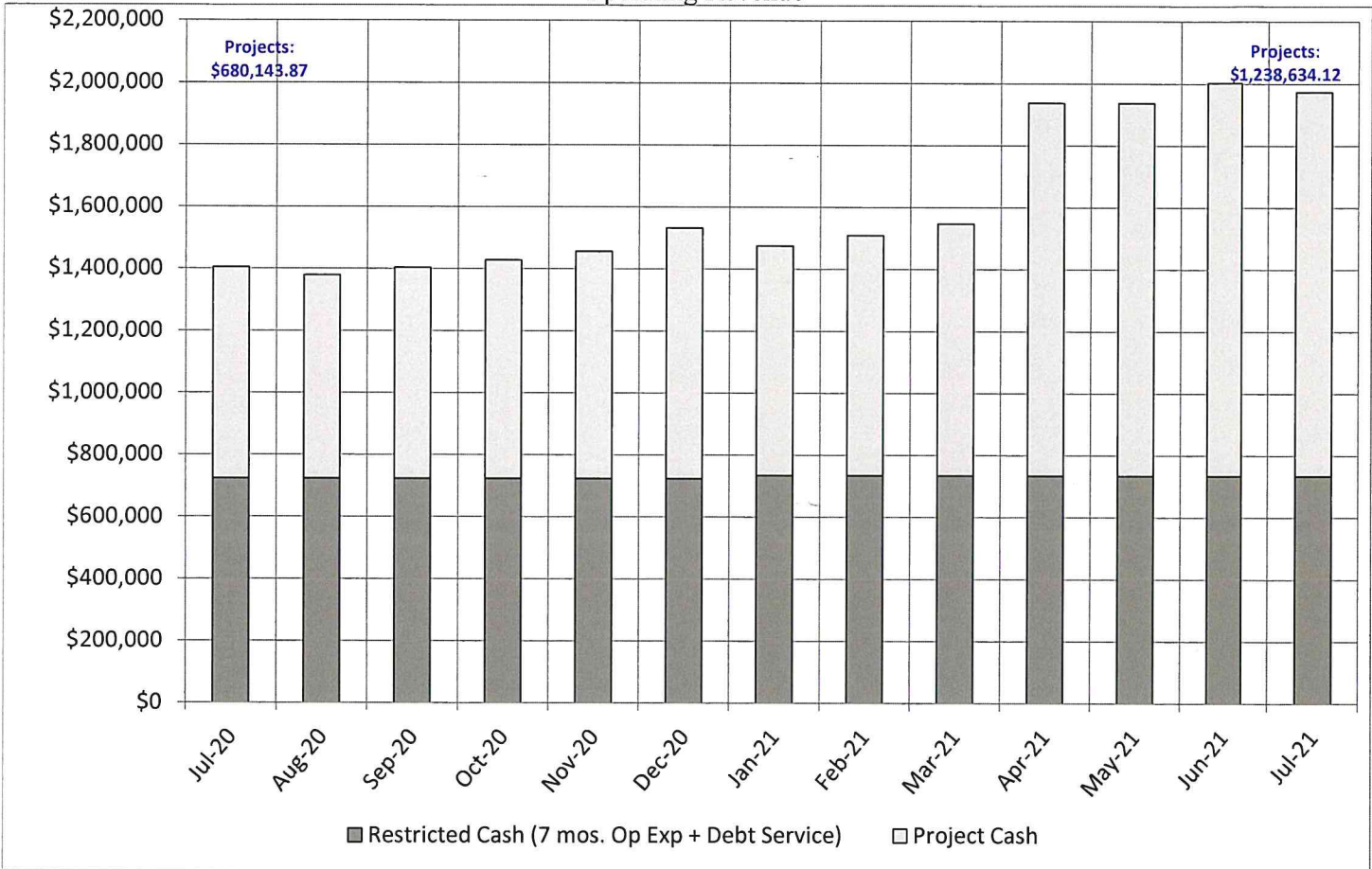
	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Skunk Bros.	\$ 3,726.25	\$ 3,394.49				\$ 7,120.74

CASH REPORTS

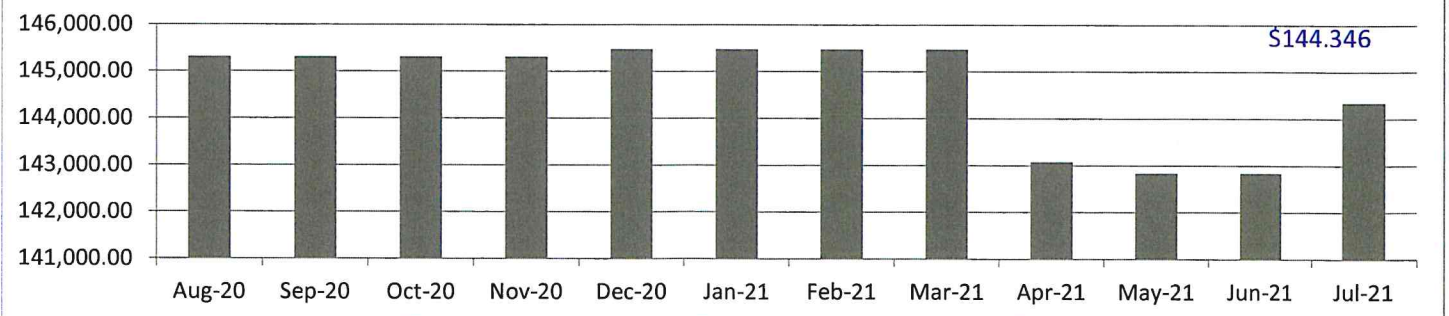
Port of Skamania County
Statement of Assets & Liabilities
As of: July 31, 2021

Assets			
Current Assets			
General Checking	321,210.06		
Money Market	1,651,350.14		
TOTAL Operating Revenue		1,972,560.20	
Tenant Deposits-Money Market	144,346.00		
TOTAL Tenant Deposits		144,346.00	
TOTAL Assets		2,116,906.20	
Fund Balance			
Net Assets	1,677,044.54		
Excess of Revenue over Expenditures	439,861.66		
TOTAL Fund Balance		2,116,906.20	
TOTAL Liabilities & Fund Balance		2,116,906.20	

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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July - Statement of Revenue & Expenditures

5 year trend

PAGE 4

July – Year to date Statement of Revenue &

Expenditures 5 year trend

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July – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, July 2021 - current month, Consolidated by account

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	0.00	18,157.00	(18,157.00)
CAPITAL CONTRIBUTIONS (Grants)	64,998.12	0.00	64,998.12
PROPERTY REVENUES	545,577.55	435,678.96	109,898.59
OTHER MISC RENTAL/LEASE REV	73,064.13	53,757.00	19,307.13
NONREVENUE (Loans,other)	5,536.00	0.00	5,536.00
NON-OPERATING REVENUES	487,741.00	212,137.00	275,604.00
TOTAL Revenue	1,176,916.80	719,729.96	457,186.84
Expenditures			
MARINE TERMINAL EXPENSES	5,096.99	13,271.00	8,174.01
PROPERTY EXPENSES	301,426.73	305,242.23	3,815.50
NONEXPENSE (Loans,Proj,other)	238,052.15	417,073.29	179,021.14
GENERAL & ADMIN EXPENSES	164,587.97	177,803.32	13,215.35
COMMISSIONERS EXPENSES	13,800.17	15,980.37	2,180.20
NON-OPERATING EXPENSES	14,091.13	17,621.31	3,530.18
TOTAL Expenditures	737,055.14	946,991.52	209,936.38
Excess of Revenue over Expenditures	439,861.66	(227,261.56)	667,123.22

Port of Skamania County
July Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	0.00	0.00	12,462.57	2,759.90	5,944.98
CAPITAL CONTRIBUTIONS (Grants)	0.00	3,038.01	0.00	0.00	0.00
PROPERTY REVENUES	87,070.88	80,280.42	79,245.06	53,967.54	91,703.01
OTHER MISC RENTAL/LEASE REV	13,612.87	8,022.59	15,156.68	5,172.20	6,297.75
NONREVENUE (Loans,other)	3,700.00	300.00	0.00	120.00	2,000.00
NON-OPERATING REVENUES	2,518.67	3,745.44	(38.91)	7,089.52	6,824.19
TOTAL Revenue	106,902.42	95,386.46	106,825.40	69,109.16	112,769.93
Expenditures					
MARINE TERMINAL EXPENSES	2,582.31	405.74	4,312.72	6,138.39	2,665.80
PROPERTY EXPENSES	58,008.00	61,601.10	61,463.20	53,704.73	50,756.87
NONEXPENSE (Loans,Proj,other)	45,133.20	54,783.46	19,317.59	113,305.93	17,365.65
GENERAL & ADMIN EXPENSES	25,793.11	24,793.66	24,954.83	24,424.39	25,423.62
COMMISSIONERS EXPENSES	2,010.82	2,007.03	2,139.61	2,653.39	2,083.61
NON-OPERATING EXPENSES	1,269.56	4,287.32	1,186.87	1,868.74	945.72
TOTAL Expenditures	134,797.00	147,878.31	113,374.82	202,095.57	99,241.27
Excess of Revenue over Expenditures	(27,894.58)	(52,491.85)	(6,549.42)	(132,986.41)	13,528.66

Port of Skamania County
Year to Date - July Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	0.00	5,782.31	20,620.60	17,890.45	18,857.36
CAPITAL CONTRIBUTIONS (Grants)	64,998.12	413,028.86	125,921.73	88,090.08	1,931.30
PROPERTY REVENUES	545,577.55	468,054.57	491,034.09	388,769.15	432,496.55
OTHER MISC RENTAL/LEASE REV	73,064.13	92,286.70	70,556.78	35,131.35	37,461.91
NONREVENUE (Loans,other)	5,536.00	3,730.00	63,150.00	2,505.00	41,535.00
NON-OPERATING REVENUES	487,741.00	194,449.12	200,151.19	202,384.17	161,420.52
TOTAL Revenue	1,176,916.80	1,177,331.56	971,434.39	734,770.20	693,702.64
Expenditures					
MARINE TERMINAL EXPENSES	5,096.99	3,572.69	13,483.68	11,673.01	10,902.84
PROPERTY EXPENSES	301,426.73	285,684.73	279,814.73	251,389.62	228,197.02
NONEXPENSE (Loans,Proj,other)	238,052.15	322,046.62	240,823.91	601,267.76	174,164.54
GENERAL & ADMIN EXPENSES	164,587.97	156,346.23	168,673.33	158,951.90	178,326.19
COMMISSIONERS EXPENSES	13,800.17	14,567.30	13,874.94	17,318.15	14,086.57
NON-OPERATING EXPENSES	14,091.13	16,503.72	14,443.13	17,261.35	17,595.42
TOTAL Expenditures	737,055.14	798,721.29	731,113.72	1,057,861.79	623,272.58
Excess of Revenue over Expenditures	439,861.66	378,610.27	240,320.67	(323,091.59)	70,430.06

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, July 2021 - current month

	<i>1 Month Ended</i> <i>July 31, 2021</i>		<i>7 Months Ended</i> <i>July 31, 2021</i>	
Revenue				
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	64,998.12	5.5 %
TOTAL PROJECT GRANT REVENUES	<u>0.00</u>	<u>0.0 %</u>	<u>64,998.12</u>	<u>5.5 %</u>
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	855.23	0.8 %	5,815.38	0.5 %
Rigging Loft-Elect Reimb	46.78	0.0 %	757.66	0.1 %
Tichenor Bldg-Sewer Reimb	1,540.92	1.4 %	10,428.34	0.9 %
Tichenor Bldg-Nat Gas Reimb	251.96	0.2 %	2,975.35	0.3 %
Beacon Rock-Prop Ins Reimb	303.01	0.3 %	1,515.05	0.1 %
Discovery 1-Prop Ins Reimb	1,912.26	1.8 %	6,374.20	0.5 %
Discovery 2-Prop Ins Reimb	707.96	0.7 %	4,955.72	0.4 %
Evergreen Bldg-Prop Ins Reimb	302.08	0.3 %	2,114.56	0.2 %
Old Saloon-Prop Ins Reimb	0.00	0.0 %	382.10	0.0 %
Rigging Loft-Prop Ins Reimb	45.04	0.0 %	315.28	0.0 %
Skye Bldg-Prop Ins Reimb	76.42	0.1 %	534.94	0.0 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	1.4 %	10,317.51	0.9 %
Tichenor Bldg-Prop Ins Reimb	863.94	0.8 %	5,482.77	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	<u>8,379.53</u>	<u>7.8 %</u>	<u>51,968.86</u>	<u>4.4 %</u>
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	4,494.75	4.2 %	13,484.27	1.1 %
Discovery I Building	14,372.88	13.4 %	65,172.10	5.5 %
Teitzel Building (Discovery 2)	7,982.02	7.5 %	55,710.54	4.7 %
Evergreen Building	3,704.59	3.5 %	25,932.13	2.2 %
212 SW Cascade Ave	100.00	0.1 %	700.00	0.1 %
Old Saloon Building	2,066.28	1.9 %	8,214.32	0.7 %
Rigging Loft (Red Barn)	706.48	0.7 %	4,945.36	0.4 %
Skye Bldg	1,650.49	1.5 %	11,553.43	1.0 %
River Point Bldg (Stev Ind)	24,470.53	22.9 %	171,293.71	14.6 %
Cascades Business Park - Ground lease	2,000.00	1.9 %	6,000.01	0.5 %
Park Rentals	100.00	0.1 %	720.00	0.1 %
Wind River Business Park	0.00	0.0 %	20,622.46	1.8 %
TOTAL PROP LEASE REVENUE	<u>61,648.02</u>	<u>57.7 %</u>	<u>384,348.33</u>	<u>32.7 %</u>

*1 Month Ended
July 31, 2021*

*7 Months Ended
July 31, 2021*

TICHENOR LEASE REVENUE

Tichenor Suite #40	1,438.62	1.3 %	10,073.84	0.9 %
Tichenor Suite #45	2,193.86	2.1 %	12,211.59	1.0 %
Fiber Lease Revenue	0.00	0.0 %	1,080.00	0.1 %
Tichenor Suite #50	1,741.35	1.6 %	11,722.18	1.0 %
Tichenor Suite #60	646.75	0.6 %	7,587.25	0.6 %
Tichenor Suite #65	1,801.32	1.7 %	12,609.29	1.1 %
Tichenor Suite #70	1,304.10	1.2 %	9,474.63	0.8 %
Tichenor Suite #85	1,948.34	1.8 %	13,638.38	1.2 %
Tichenor Suite #90	731.53	0.7 %	5,300.98	0.5 %
Tichenor Suite #105	1,948.34	1.8 %	13,638.38	1.2 %
Tichenor Suite #110	3,289.12	3.1 %	11,923.84	1.0 %
TOTAL TICHENOR LEASE REVENUE	17,043.33	15.9 %	109,260.36	9.3 %

OTHER MISC LEASE REVENUE

Leasehold Taxes from Tenants	12,562.87	11.8 %	68,495.01	5.8 %
Misc Operating Revenue	1,050.00	1.0 %	4,569.12	0.4 %
TOTAL OTHER MISC LEASE REV	13,612.87	12.7 %	73,064.13	6.2 %

OTHER NONREVENUE

Tenant Security Deposits	3,700.00	3.5 %	5,536.00	0.5 %
TOTAL OTHER NONREVENUE	3,700.00	3.5 %	5,536.00	0.5 %

NON-OPERATING REVENUES

Investment Interest-MMA	0.57	0.0 %	351.23	0.0 %
Property Tax Revenues	2,518.10	2.4 %	206,669.39	17.6 %
Private Timber Harvest Tax Rev	0.00	0.0 %	2,942.58	0.3 %
Wind River Sale Proceeds	0.00	0.0 %	273,367.24	23.2 %
Other Non-Operating Revenues	0.00	0.0 %	4,410.56	0.4 %
TOTAL NON-OPERATING REVENUES	2,518.67	2.4 %	487,741.00	41.4 %

TOTAL Revenue

	106,902.42	100.0 %	1,176,916.80	100.0 %
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	<i>1 Month Ended</i> <i>July 31, 2021</i>		<i>7 Months Ended</i> <i>July 31, 2021</i>	
Expenditures				
STEVE LANDING EXPENSES				
Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Util-Electricity-Stev Landing	99.84	0.1 %	762.72	0.1 %
Util-Water Exp-Stev Land	947.47	0.9 %	2,475.27	0.2 %
Util-Garbage Exp-Stev Land	1,535.00	1.4 %	1,535.00	0.1 %
TOTAL STEVE LANDING EXPENSES	2,582.31	2.4 %	5,096.99	0.4 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	12,794.61	12.0 %	83,380.21	7.1 %
FICA-Maint Exp	969.53	0.9 %	6,315.90	0.5 %
Worker's Comp-Maint Exp	1,482.44	1.4 %	4,523.09	0.4 %
Unemployment-Maint Exp	1,904.97	1.8 %	4,392.42	0.4 %
PERS Retirement-Maint Exp	1,196.31	1.1 %	10,073.51	0.9 %
Health Ins-Maint Exp	3,627.43	3.4 %	25,392.01	2.2 %
VEBA-Maint Exp	388.00	0.4 %	2,716.00	0.2 %
BRGC Supplies-Maint Exp	0.00	0.0 %	1,032.75	0.1 %
Discovery 2 Sup-Maint Exp	305.92	0.3 %	1,535.61	0.1 %
Evergreen Bldg Sup-Maint Exp	0.00	0.0 %	10.75	0.0 %
212 Cascade Ave Sup-Maint Exp	0.00	0.0 %	1,615.82	0.1 %
Rigging Loft Sup-Maint Exp	1,592.61	1.5 %	3,471.89	0.3 %
Cascade Business Park-Maint Exp	0.00	0.0 %	40.98	0.0 %
Skye Bldg Supplies-Maint Exp	0.00	0.0 %	3,692.70	0.3 %
Stev Ind Bldg Sup-Maint Exp	124.98	0.1 %	1,207.39	0.1 %
Tichenor Supplies-Maint Exp	231.87	0.2 %	4,822.84	0.4 %
Park Grnds Supplies-Maint Exp	871.31	0.8 %	5,196.95	0.4 %
Shop Bldg Supplies-Maint Exp	334.01	0.3 %	2,040.01	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	0.00	0.0 %	5,579.50	0.5 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	63.07	0.0 %
Tools-Maint Exp	68.91	0.1 %	2,213.17	0.2 %
Janitorial Supplies-Maint Exp	160.32	0.1 %	1,235.26	0.1 %
Fuel-Maint Exp	693.29	0.6 %	3,139.07	0.3 %
Automotive-Maint Exp	49.86	0.0 %	1,932.42	0.2 %
Uniforms-Maint Exp	0.00	0.0 %	774.15	0.1 %
Machinery & Equipment - Maint Exp	0.00	0.0 %	505.01	0.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	26,796.37	25.1 %	176,956.18	15.0 %

*1 Month Ended
July 31, 2021*

*7 Months Ended
July 31, 2021*

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	33.94	0.0 %	233.94	0.0 %
Rigging Loft-Water Exp	33.60	0.0 %	233.60	0.0 %
Tichenor-Water Exp	852.22	0.8 %	6,010.91	0.5 %
Park-Water Exp	966.38	0.9 %	5,180.44	0.4 %
212 Cascade-Electricity Exp	122.95	0.1 %	1,330.79	0.1 %
Rigging Loft-Electricity Exp	103.95	0.1 %	1,683.67	0.1 %
Tichenor Bldg-Electricity Exp	820.78	0.8 %	5,168.75	0.4 %
Electricity Exp-Parks & Grnds	171.03	0.2 %	1,233.87	0.1 %
Electricity-Unoccupied Fac	294.56	0.3 %	1,979.81	0.2 %
WRBP - Electricity Exp	135.18	0.1 %	896.22	0.1 %
212 Cascade Ave-Sewer Exp	90.38	0.1 %	620.50	0.1 %
Rigging Loft-Sewer Exp	90.02	0.1 %	620.14	0.1 %
Tichenor Bldg-Sewer Exp	1,540.90	1.4 %	10,901.55	0.9 %
Sewer Exp-Parks & Grounds	301.77	0.3 %	2,025.04	0.2 %
Garbage Exp-Parks & Grounds	131.40	0.1 %	965.20	0.1 %
Tichenor Bldg-Nat Gas Exp	480.48	0.4 %	3,318.45	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	6,169.54	5.8 %	42,402.88	3.6 %

OTHER PROPERTY EXPENSES

Returned Tenant Deposits	0.00	0.0 %	2,400.00	0.2 %
Leasehold Taxes Expense	25,042.09	23.4 %	79,667.67	6.8 %
TOTAL OTHER PROPERTY EXPENSES	25,042.09	23.4 %	82,067.67	7.0 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	5,464.95	5.1 %	10,839.77	0.9 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,696.00	2.4 %
WIB/EDC - Line of Credit	693.46	0.6 %	4,568.14	0.4 %
Capital Lease - Auto	390.03	0.4 %	2,730.21	0.2 %
Prin-WIB-Discovery 2	0.00	0.0 %	8,591.50	0.7 %
Prin-WIB-Coyote Ridge	9,253.08	8.7 %	18,365.13	1.6 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.66	5.7 %
TOTAL DEBT REDEMPTION-PRINCIPAL	15,801.52	14.8 %	140,457.41	11.9 %

GENERAL PROJECTS EXPENSES

WATERFRONT DEV - SHORELINE ENHANCE	22,716.98	21.3 %	29,555.93	2.5 %
NB PARCEL 2 Cascades Bus Park	6,289.70	5.9 %	55,407.31	4.7 %
Wind River Business Park - Waterline Prj	0.00	0.0 %	5,320.00	0.5 %
TOTAL GENERAL PROJECTS EXPENSES	29,006.68	27.1 %	90,283.24	7.7 %

EQUIPMENT PURCHASES

Office Equipment Purchases	0.00	0.0 %	525.58	0.0 %
Equipment Purchase	0.00	0.0 %	6,460.92	0.5 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	6,986.50	0.6 %

OTHER NONEXPENSE

Returned Tenant Deposits	325.00	0.3 %	325.00	0.0 %
TOTAL OTHER NONEXPENSE	325.00	0.3 %	325.00	0.0 %

*1 Month Ended
July 31, 2021*

*7 Months Ended
July 31, 2021*

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	7,673.08	7.2 %	57,258.68	4.9 %
FICA-Administrative Expense	668.30	0.6 %	4,923.34	0.4 %
Worker's Comp-Admin Expense	57.26	0.1 %	366.13	0.0 %
Unemployment-Admin Expense	1,514.70	1.4 %	3,114.00	0.3 %
PERS Retirement-Admin Exp	873.66	0.8 %	7,304.92	0.6 %
Health Insur-Admin Expense	853.77	0.8 %	5,976.39	0.5 %
VEBA-Admin Expense	194.00	0.2 %	1,358.00	0.1 %
Paid Family Medical Leave	154.29	0.1 %	469.23	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	11,989.06	11.2 %	80,770.69	6.9 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	350.00	0.3 %	1,450.00	0.1 %
Professional Serv-Gen Admin	6,971.00	6.5 %	48,797.00	4.1 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,321.00	6.8 %	50,247.00	4.3 %

G & A EXPENSES

Legal Fees-G&A Exp	2,004.00	1.9 %	10,075.80	0.9 %
Legal Fees-G&A Exp-WRBP	0.00	0.0 %	288.00	0.0 %
Office Supplies-G&A Exp	8,430.30	7.9 %	9,732.45	0.8 %
Equipment Rentals-G&A Exp	132.72	0.1 %	2,188.34	0.2 %
Professional Develop-G&A Exp	375.00	0.4 %	1,099.16	0.1 %
Legal Advertising-G&A Expense	45.00	0.0 %	117.87	0.0 %
Marketing Advertising-G&A Exp	50.00	0.0 %	183.66	0.0 %
Membership/Dues-G&A Exp	2,910.00	2.7 %	5,229.16	0.4 %
Administrative-G&A Expense	(7,867.63)	-7.4 %	1,535.75	0.1 %
Marketing & Eco Dev-G&A Exp	0.00	0.0 %	50.00	0.0 %
Postage-G&A Expense	0.00	0.0 %	116.95	0.0 %
Safety Program-G&A Expense	0.00	0.0 %	318.46	0.0 %
State Use Tax-G&A Exp	288.86	0.3 %	961.08	0.1 %
Telecommunications-G&A Expense	114.80	0.1 %	1,673.60	0.1 %
TOTAL G & A EXPENSES	6,483.05	6.1 %	33,570.28	2.9 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	1,664.00	1.6 %	4,224.00	0.4 %
Commissioners Salaries	(169.00)	-0.2 %	5,985.00	0.5 %
FICA-Commissioners	48.96	0.0 %	323.15	0.0 %
Health Ins - Commissioners	466.86	0.4 %	3,268.02	0.3 %
TOTAL COMMISSIONERS EXPENSES	2,010.82	1.9 %	13,800.17	1.2 %

NON-OPERATING EXPENSES

Interest-WIB-Discovery 2	0.00	0.0 %	2,173.50	0.2 %
Interest-WIB-Coyote Ridge	336.79	0.3 %	814.61	0.1 %
Interest - WIB/EDC Line of Credit	353.34	0.3 %	3,300.24	0.3 %
Interest-CTED-126 Cascade Ave	579.43	0.5 %	1,158.86	0.1 %
Interest-CERB-Discovery 1	0.00	0.0 %	553.92	0.0 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,090.00	0.5 %
TOTAL NON-OPERATING EXPENSES	1,269.56	1.2 %	14,091.13	1.2 %

TOTAL Expenditures

134,797.00	126.1 %	737,055.14	62.6 %
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Excess of Revenue over Expenditures

(27,894.58)	-26.1 %	439,861.66	37.4 %
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Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, July 2021 - current month

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	7,500.00	(7,500.00)	-100.0 %
Utility Reimbursement-Water	0.00	3,857.00	(3,857.00)	-100.0 %
Utility Reimbursement-Refuse	0.00	6,800.00	(6,800.00)	-100.0 %
TOTAL STEVENSON LANDING REVENUES	0.00	18,157.00	(18,157.00)	-100.0 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	64,998.12	0.00	64,998.12	
TOTAL PROJECT GRANT REVENUES	64,998.12	0.00	64,998.12	
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	5,815.38	8,750.00	(2,934.62)	-33.5 %
Rigging Loft-Elect Reimb	757.66	630.00	127.66	20.3 %
Tichenor Bldg-Sewer Reimb	10,428.34	15,050.00	(4,621.66)	-30.7 %
Tichenor Bldg-Nat Gas Reimb	2,975.35	2,850.00	125.35	4.4 %
Beacon Rock-Prop Ins Reimb	1,515.05	1,400.00	115.05	8.2 %
Discovery 1-Prop Ins Reimb	6,374.20	3,850.00	2,524.20	65.6 %
Discovery 2-Prop Ins Reimb	4,955.72	3,850.00	1,105.72	28.7 %
Evergreen Bldg-Prop Ins Reimb	2,114.56	2,212.00	(97.44)	-4.4 %
Old Saloon-Prop Ins Reimb	382.10	281.75	100.35	35.6 %
Rigging Loft-Prop Ins Reimb	315.28	280.00	35.28	12.6 %
Skye Bldg-Prop Ins Reimb	534.94	560.00	(25.06)	-4.5 %
Stev Ind Bldg-Prop Ins Reimb	10,317.51	9,800.00	517.51	5.3 %
Tichenor Bldg-Prop Ins Reimb	5,482.77	2,925.44	2,557.33	87.4 %
TOTAL PROPERTY LEASE USER CHARGES	51,968.86	52,439.19	(470.33)	-0.9 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	13,484.27	22,011.25	(8,526.98)	-38.7 %
Discovery I Building	65,172.10	42,000.00	23,172.10	55.2 %
Teitzel Building (Discovery 2)	55,710.54	51,627.94	4,082.60	7.9 %
Evergreen Building	25,932.13	25,423.44	508.69	2.0 %
212 SW Cascade Ave	700.00	700.00	0.00	
Old Saloon Building	8,214.32	6,431.00	1,783.32	27.7 %
Rigging Loft (Red Barn)	4,945.36	4,848.69	96.67	2.0 %
Skye Bldg	11,553.43	8,877.19	2,676.24	30.1 %
River Point Bldg (Stev Ind)	171,293.71	131,676.44	39,617.27	30.1 %
Cascades Business Park - Ground lease	6,000.01	(0.00)	6,000.01	
Park Rentals	720.00	(0.00)	720.00	
Wind River Business Park	20,622.46	1,645.00	18,977.46	1153.6 %
TOTAL PROP LEASE REVENUE	384,348.33	295,240.95	89,107.38	30.2 %

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	10,073.84	9,876.44	197.40	2.0 %
Tichenor Suite #45	12,211.59	13,675.06	(1,463.47)	-10.7 %
Fiber Lease Revenue	1,080.00	(0.00)	1,080.00	
Tichenor Suite #50	11,722.18	11,377.94	344.24	3.0 %
Tichenor Suite #60	7,587.25	6,188.56	1,398.69	22.6 %
Tichenor Suite #65	12,609.29	3,090.50	9,518.79	308.0 %
Tichenor Suite #70	9,474.63	3,973.69	5,500.94	138.4 %
Tichenor Suite #85	13,638.38	13,371.19	267.19	2.0 %
Tichenor Suite #90	5,300.98	3,197.81	2,103.17	65.8 %
Tichenor Suite #105	13,638.38	13,371.19	267.19	2.0 %
Tichenor Suite #110	11,923.84	9,876.44	2,047.40	20.7 %
TOTAL TICHENOR LEASE REVENUE	109,260.36	87,998.82	21,261.54	24.2 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	68,495.01	49,207.00	19,288.01	39.2 %
Misc Operating Revenue	4,569.12	4,550.00	19.12	0.4 %
TOTAL OTHER MISC LEASE REV	73,064.13	53,757.00	19,307.13	35.9 %
OTHER NONREVENUE				
Tenant Security Deposits	5,536.00	0.00	5,536.00	
TOTAL OTHER NONREVENUE	5,536.00	0.00	5,536.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	351.23	1,166.69	(815.46)	-69.9 %
Property Tax Revenues	206,669.39	199,887.00	6,782.39	3.4 %
DNR PILT NAP/NRCA Rev	(0.00)	583.31	(583.31)	-100.0 %
Private Timber Harvest Tax Rev	2,942.58	9,916.69	(6,974.11)	-70.3 %
Leasehold Tax from State	(0.00)	583.31	(583.31)	-100.0 %
Wind River Sale Proceeds	273,367.24	(0.00)	273,367.24	
Other Non-Operating Revenues	4,410.56	(0.00)	4,410.56	
TOTAL NON-OPERATING REVENUES	487,741.00	212,137.00	275,604.00	129.9 %
TOTAL Revenue	1,176,916.80	719,729.96	457,186.84	63.5 %

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	1,354.00	1,354.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Util-Electricity-Stev Landing	762.72	392.00	(370.72)	-94.6 %
Util-Water Exp-Stev Land	2,475.27	4,625.00	2,149.73	46.5 %
Util-Garbage Exp-Stev Land	1,535.00	6,900.00	5,365.00	77.8 %
TOTAL STEV LANDING EXPENSES	5,096.99	13,271.00	8,174.01	61.6 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	0.00	800.00	800.00	100.0 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	800.00	800.00	100.0 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	83,380.21	82,634.00	(746.21)	-0.9 %
Overtime-Maint Exp	0.00	3,003.00	3,003.00	100.0 %
FICA-Maint Exp	6,315.90	6,656.00	340.10	5.1 %
Worker's Comp-Maint Exp	4,523.09	5,598.00	1,074.91	19.2 %
Unemployment-Maint Exp	4,392.42	4,647.00	254.58	5.5 %
PERS Retirement-Maint Exp	10,073.51	9,821.00	(252.51)	-2.6 %
Health Ins-Maint Exp	25,392.01	25,391.94	(0.07)	0.0 %
VEBA-Maint Exp	2,716.00	2,716.00	0.00	
Outside Services/Maintenance	0.00	291.69	291.69	100.0 %
BRGC Supplies-Maint Exp	1,032.75	583.31	(449.44)	-77.0 %
Discovery 1 Sup-Maint Exp	0.00	1,166.69	1,166.69	100.0 %
Discovery 2 Sup-Maint Exp	1,535.61	1,458.31	(77.30)	-5.3 %
Evergreen Bldg Sup-Maint Exp	10.75	2,916.69	2,905.94	99.6 %
212 Cascade Ave Sup-Maint Exp	1,615.82	583.31	(1,032.51)	-177.0 %
Old Saloon Supplies-Maint Exp	0.00	583.31	583.31	100.0 %
Rigging Loft Sup-Maint Exp	3,471.89	875.00	(2,596.89)	-296.8 %
Cascade Business Park-Maint Exp	40.98	583.31	542.33	93.0 %
Skye Bldg Supplies-Maint Exp	3,692.70	2,916.69	(776.01)	-26.6 %
Stev Ind Bldg Sup-Maint Exp	1,207.39	3,791.69	2,584.30	68.2 %
Tichenor Supplies-Maint Exp	4,822.84	8,750.00	3,927.16	44.9 %
Park Grnds Supplies-Maint Exp	5,196.95	4,666.69	(530.26)	-11.4 %
21 Cascade Supplies-Maint Exp	0.00	116.69	116.69	100.0 %
Shop Bldg Supplies-Maint Exp	2,040.01	1,458.31	(581.70)	-39.9 %
Vacant Lands Sup-Maint Exp	53.70	116.69	62.99	54.0 %
Wind River Bus Park Sup-Maint	5,579.50	4,550.00	(1,029.50)	-22.6 %
Boat Launch Supplies-Maint Exp	63.07	583.31	520.24	89.2 %
Tools-Maint Exp	2,213.17	583.31	(1,629.86)	-279.4 %
Janitorial Supplies-Maint Exp	1,235.26	2,333.31	1,098.05	47.1 %
Fuel-Maint Exp	3,139.07	2,333.31	(805.76)	-34.5 %
Automotive-Maint Exp	1,932.42	583.31	(1,349.11)	-231.3 %
Uniforms-Maint Exp	774.15	583.31	(190.84)	-32.7 %
Machinery & Equipment - Maint Exp	505.01	758.31	253.30	33.4 %
Equip Rentals-Maint Exp	0.00	583.31	583.31	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	176,956.18	184,216.80	7,260.62	3.9 %

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	233.94	312.06	78.12	25.0 %
Rigging Loft-Water Exp	233.60	312.06	78.46	25.1 %
Tichenor-Water Exp	6,010.91	9,158.31	3,147.40	34.4 %
Park-Water Exp	5,180.44	3,175.00	(2,005.44)	-63.2 %
212 Cascade-Electricity Exp	1,330.79	2,900.00	1,569.21	54.1 %
Rigging Loft-Electricity Exp	1,683.67	2,100.00	416.33	19.8 %
Tichenor Bldg-Electricity Exp	5,168.75	8,750.00	3,581.25	40.9 %
Electricity Exp-Parks & Grnds	1,233.87	2,200.00	966.13	43.9 %
Electricity-Unoccupied Fac	1,979.81	2,130.00	150.19	7.1 %
WRBP - Electricity Exp	896.22	1,050.00	153.78	14.6 %
212 Cascade Ave-Sewer Exp	620.50	1,050.00	429.50	40.9 %
Rigging Loft-Sewer Exp	620.14	700.00	79.86	11.4 %
Tichenor Bldg-Sewer Exp	10,901.55	16,625.00	5,723.45	34.4 %
Sewer Exp-Parks & Grounds	2,025.04	3,250.00	1,224.96	37.7 %
Garbage Exp-Parks & Grounds	965.20	1,300.00	334.80	25.8 %
Tichenor Bldg-Nat Gas Exp	3,318.45	2,980.00	(338.45)	-11.4 %
TOTAL PROPERTY UTILITY EXPENSES	42,402.88	57,992.43	15,589.55	26.9 %
OTHER PROPERTY EXPENSES				
Returned Tenant Deposits	2,400.00	0.00	(2,400.00)	
Leasehold Taxes Expense	79,667.67	62,233.00	(17,434.67)	-28.0 %
TOTAL OTHER PROPERTY EXPENSES	82,067.67	62,233.00	(19,834.67)	-31.9 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,839.77	10,835.00	(4.77)	0.0 %
Prin-CERB-Discovery 1	27,696.00	27,696.00	0.00	
WIB/EDC - Line of Credit	4,568.14	4,589.06	20.92	0.5 %
Capital Lease - Auto	2,730.21	2,730.56	0.35	0.0 %
Prin-WIB-Discovery 2	8,591.50	9,047.00	455.50	5.0 %
Prin-WIB-Coyote Ridge	18,365.13	18,364.00	(1.13)	0.0 %
Prin-CERB-Discovery 2	67,666.66	67,666.67	0.01	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	140,457.41	140,928.29	470.88	0.3 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV - SHORELINE ENHANCE	29,555.93	0.00	(29,555.93)	
NB PARCEL 2 Cascades Bus Park	55,407.31	258,145.00	202,737.69	78.5 %
Capital Repairs-Maintenance	0.00	15,000.00	15,000.00	100.0 %
Wind River Business Park - Waterline Prj	5,320.00	0.00	(5,320.00)	
TOTAL GENERAL PROJECTS EXPENSES	90,283.24	273,145.00	182,861.76	66.9 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	525.58	3,000.00	2,474.42	82.5 %
Equipment Purchase	6,460.92	0.00	(6,460.92)	
TOTAL EQUIPMENT PURCHASES	6,986.50	3,000.00	(3,986.50)	-132.9 %
OTHER NONEXPENSE				
Returned Tenant Deposits	325.00	0.00	(325.00)	
TOTAL OTHER NONEXPENSE	325.00	0.00	(325.00)	

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	57,258.68	57,548.00	289.32	0.5 %
FICA-Administrative Expense	4,923.34	4,402.00	(521.34)	-11.8 %
Worker's Comp-Admin Expense	366.13	331.50	(34.63)	-10.4 %
Unemployment-Admin Expense	3,114.00	2,931.00	(183.00)	-6.2 %
PERS Retirement-Admin Exp	7,304.92	7,394.00	89.08	1.2 %
Health Insur-Admin Expense	5,976.39	5,976.25	(0.14)	0.0 %
VEBA-Admin Expense	1,358.00	1,358.00	0.00	
Paid Family Medical Leave	469.23	0.00	(469.23)	
TOTAL SALARIES & BENEFITS-ADMIN	80,770.69	79,940.75	(829.94)	-1.0 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	1,450.00	4,666.69	3,216.69	68.9 %
Professional Serv-Gen Admin	48,797.00	49,583.31	786.31	1.6 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	50,247.00	54,250.00	4,003.00	7.4 %
G & A EXPENSES				
Legal Fees-G&A Exp	10,075.80	11,666.69	1,590.89	13.6 %
Legal Fees-G&A Exp-WRBP	288.00	291.69	3.69	1.3 %
Office Supplies-G&A Exp	9,732.45	3,150.00	(6,582.45)	-209.0 %
Equipment Rentals-G&A Exp	2,188.34	1,166.69	(1,021.65)	-87.6 %
Admin Travel-G&A Expense	0.00	2,550.00	2,550.00	100.0 %
Professional Develop-G&A Exp	1,099.16	3,200.00	2,100.84	65.7 %
Legal Advertising-G&A Expense	117.87	700.00	582.13	83.2 %
Marketing Advertising-G&A Exp	183.66	700.00	516.34	73.8 %
Membership/Dues-G&A Exp	5,229.16	6,200.00	970.84	15.7 %
Administrative-G&A Expense	1,535.75	1,750.00	214.25	12.2 %
Marketing & Eco Dev-G&A Exp	50.00	58.31	8.31	14.3 %
Publications-G&A Exp	0.00	29.19	29.19	100.0 %
Postage-G&A Expense	116.95	375.00	258.05	68.8 %
Safety Program-G&A Expense	318.46	775.00	456.54	58.9 %
State Use Tax-G&A Exp	961.08	7,500.00	6,538.92	87.2 %
Telecommunications-G&A Expense	1,673.60	3,500.00	1,826.40	52.2 %
TOTAL G & A EXPENSES	33,570.28	43,612.57	10,042.29	23.0 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	4,224.00	5,824.00	1,600.00	27.5 %
Commissioners Salaries	5,985.00	5,985.00	0.00	
FICA-Commissioners	323.15	903.56	580.41	64.2 %
Health Ins - Commissioners	3,268.02	3,267.81	(0.21)	0.0 %
TOTAL COMMISSIONERS EXPENSES	13,800.17	15,980.37	2,180.20	13.6 %

	<i>7 Months Ended July 31, 2021</i>	<i>7 Months Ended July 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	2,173.50	1,718.00	(455.50)	-26.5 %
Interest-WIB-Coyote Ridge	814.61	816.00	1.39	0.2 %
Interest - WIB/EDC Line of Credit	3,300.24	3,369.31	69.07	2.0 %
Interest-CTED-126 Cascade Ave	1,158.86	1,074.00	(84.86)	-7.9 %
Interest-CERB-Discovery 1	553.92	554.00	0.08	0.0 %
Interest-CERB-Discovery 2	6,090.00	6,090.00	0.00	
Election Expense	0.00	4,000.00	4,000.00	100.0 %
TOTAL NON-OPERATING EXPENSES	14,091.13	17,621.31	3,530.18	20.0 %
TOTAL Expenditures	737,055.14	946,991.52	209,936.38	22.2 %
Excess of Revenue over Expenditures	439,861.66	(227,261.56)	667,123.22	293.5 %